

### Our Mission

The CLO, on behalf of the Insurance Commissioner, rehabilitates and/or liquidates, under Court supervision, troubled insurance enterprises domiciled in the State of California. In addition the CLO provides Special Examination Services, with Commissioner and Board oversight. As a fiduciary for the benefit of all claimants, the CLO handles the property of troubled or failed enterprises in a prudent, cost-effective, fair, timely, and expeditious manner.



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## Conservation & Liquidation Office

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Re: Request for Proposals for the Independent Consultant in Support of Rehabilitation Plan for California Insurance Company in Conservation ("CIC"); **PROPOSAL SUBMISSION DEADLINE- 9/26/2025, 1:00 p.m. Pacific Time (via e-mail)**

Dear Prospective Proposer:

The California Insurance Commissioner, as court-appointed Conservator and Rehabilitator of CIC ("Conservator"), acting through his Conservation and Liquidation Office ("CLO"), has issued the attached Request for Proposal ("RFP") seeking an Independent Consultant to assist the Conservator in performing Section 2.6 and Schedule 2.6 of the Rehabilitation Plan for CIC, a workers' compensation insurer conserved due to its attempted unlawful merger into a New Mexico company. Schedule 2.6 authorizes the Conservator to extend settlement offers to certain policyholder claimants making claims against CIC, a California-domiciled workers' compensation insurer. The Independent Consultant will prepare templates according to Schedule 2.6 instructions prescribing how settlement refund amounts will be calculated. Thereafter the Independent Consultant will take comments on the templates, finalize the templates, and submit a written settlement offer to the Conservator for him to tender to each policyholder claimant.

The attached RFP seeks an Independent Consultant with expertise in actuarial science and financial management of a workers' compensation retrospective rating program, who also is associated with, or **can** demonstrate the availability of, a claims handling expert with expertise in adjusting workers' compensation claims in California, as well as a qualified reserve expert. The full RFP containing detailed information concerning the required qualifications, expertise and responsibilities of the successful proposer, mandatory proposal content, as well as the schedule, additional requirements for proposal submission, and contact information, is also available at the following link: [www.caclo.org/perl/companies.pl](http://www.caclo.org/perl/companies.pl)

**Proposals must be submitted via e-mail received by 1:00 P.M. Pacific Time, September 26, 2025, according to the instructions set out in the RFP, page 5.**

We look forward to receiving your proposal.

Best regards,

Joe Holloway  
Deputy Conservator  
Conservator of California Insurance Company in Conservation  
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