

EXHIBIT C

Great States

3rd quarter 2005 Early Access Distribution

Analysis of cumulative distribution percentage

This sheet is intended for internal use. It calculates the distribution percentage necessary to make the current distribution equal to the amount decided upon, after taking into account those IGAs who have excess credits.

	(unadjusted)		(adjusted)
	All IGAs	Excluded IGAs *	IGAs receiving distribution
Proposed current distribution amount	5,000,000	-	5,000,000
Add: existing credits and prior advances	285,183	235,000	50,183
Gross cumulative distribution amount to date	\$ 5,285,183	\$ 235,000	\$ 5,050,183
Evaluated IGA losses to date (losses as of 06/30/05)	22,377,200	3,346	22,373,854
Gross cumulative distribution percent to date	23.6186%	7022.6188%	22.5718%

* "Excluded IGAs" refers to those IGAs who, prior to the current distribution, have already received advances and credits that are greater than their total losses times the unadjusted gross cumulative distribution percent. The individual IGA totals can be found in the "Detail of individual IGA distribution amounts."