

WESTERN GENERAL INSURANCE COMPANY

**UNAUDITED
CASH FLOW
JUNE 30, 2021**

12/31/20

CASH FROM OPERATIONS

Premiums collected net of reinsurance	8,822,151	37,363,656
Net investment income	265,935	661,137
Miscellaneous income	84,187	3,685
Total	9,172,273	38,028,477
Benefit and loss related payments	5,992,141	20,141,944
Commissions, expenses paid and aggregate write-ins for deductions	10,751,629	22,569,593
Federal income taxes paid (recovered)	(114,942)	0
Total	16,628,828	42,711,537
Net cash from operations	(7,456,555)	(4,683,060)

CASH FROM INVESTMENTS

Proceeds from Bonds sold	4,409,794	7,236,683
Proceeds from Stocks sold	2,710	2,032,485
Net Gains or (Losses) on short-term investments	0	0
Total investment proceeds	4,412,504	9,269,168
Cost of Bonds acquired	823,099	6,367,824
Cost of Stocks acquired	0	2,643
Total investments acquired	823,099	6,370,467
Net cash from investments	3,589,405	2,898,701

CASH FROM FINANCING AND MISCELLANEOUS SOURCES

Capital and paid in surplus, less treasury stock	0	0
Borrowed Funds	(40,800)	82,200
Dividends to Stockholders	0	0
Other cash provided (applied)	971,069	(1,757,553)
Net cash from financing and miscellaneous sources	930,269	(1,675,353)
Net change in cash and short-term investments	(2,936,881)	(3,459,712)
Cash at the beginning of period	6,004,140	9,463,853
Cash at the end of period	3,067,260	6,004,141