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6 *Attorneys for Applicant Insurance Commissioner of  
the State of California, in his capacity as the  
7 Conservator of Fremont Life Insurance Company*

Fee Exempt  
Pursuant to Gov. Code § 6103

**ELECTRONICALLY FILED**  
Superior Court of California,  
County of Orange

**06/27/2019** at 11:03:00 AM  
Clerk of the Superior Court  
By James M Haines, Deputy Clerk

8  
9 SUPERIOR COURT OF THE STATE OF CALIFORNIA

10 COUNTY OF ORANGE

11 CENTRAL JUSTICE CENTER

12  
13 **INSURANCE COMMISSIONER OF THE**  
14 **STATE OF CALIFORNIA,**

Case No. 30-2008-00107334

15 Applicant,

**DECLARATION OF COMPLIANCE**

16 v.

Dept: C16  
Judge: The Honorable Frederick Paul  
Horn

17 **FREMONT LIFE INSURANCE**  
18 **COMPANY,**

19 Respondent.

20  
21 I, Scott Pearce, declare:

22 1. I am the Senior Estate Trust Officer of the Insurance Commissioner of the State of  
23 California's Conservation & Liquidation Office (CLO), and have been employed by the CLO for  
24 16 years. I am the employee responsible for managing the affairs of Fremont Life Insurance  
25 Company (Fremont Life), which is under the supervision of the Commissioner in his capacity as  
26 its conservator.

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1           2.       As the Senior Estate Trust Officer, I have primary responsibility for the overall  
2 administration of insolvent or impaired insurance companies (referred to as “estates”), including  
3 Fremont Life, from the time of conservation or liquidation until the court has discharged the  
4 Commissioner of his or her duties as conservator or liquidator. I serve as a fiduciary, and in this  
5 capacity, I lead and direct a support team consisting of individuals who work in the areas of  
6 Accounting, Claims, Reinsurance, Legal, Finance, Information Technology, Human Resources,  
7 and Administration. I am also responsible for the management of Fremont Life’s books and  
8 records, and I have overall custody and control thereof. This declaration is based on my personal  
9 knowledge as well as my review of the books and records of Fremont Life.

10           3.       On March 11, 2019, the Court entered the Order (1) Settling and Approving Final  
11 Report and Account of the Conservator of Fremont Life Insurance Company; (2) Authorizing  
12 Disbursement of Funds; (3) Approving Payment of Expenses; and (4) Terminating Conservation  
13 Proceeding and Discharging Insurance Commissioner as Conservator (Order).

14           4.       The Order provided that the Commissioner shall be discharged as the conservator  
15 of Fremont Life upon his filing of a declaration that he distributed and re-vested the assets and  
16 property of Fremont Life in accordance with the terms of the Order.

17           5.       On May 15, 2019, the Commissioner escheated \$176,581.65 to the State  
18 Controller’s Office pursuant to Code of Civil Procedure section 1517.

19           6.       On June 18, 2019, the Commissioner transferred, via journal entry, Fremont Life’s  
20 remaining cash assets in the amount of \$1,191,331.98 to Fremont Indemnity Company, the owner  
21 of 100% of Fremont Life’s stock.

22           7.       All remaining assets and property of Fremont Life, including its books and  
23 records, in the possession, custody and control of the Commissioner has been turned over to the  
24 Liquidator of Fremont Indemnity Company.

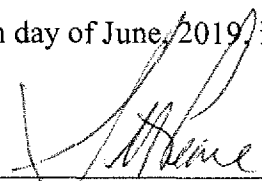
25           8.       The Commissioner retained \$35,000 for payment of administrative and closing  
26 costs thereby fully complying with the Court’s Order.

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9. The Commissioner having taken all action necessary pursuant to the terms of the Order, the estate is closed concurrent with the filing of this declaration.

I declare under the penalty of perjury under the laws of the State of California that the foregoing is true and correct. Executed this 20th day of June, 2019, in San Francisco, California.

  
\_\_\_\_\_  
Scott Pearce

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**DECLARATION OF SERVICE BY U.S. MAIL**

Case Name: **Insurance Commissioner v. Fremont Life Insurance Company**  
Case No.: **30-2008-00107334**

I declare:

I am employed in the Office of the Attorney General, which is the office of a member of the California State Bar, at which member's direction this service is made. I am 18 years of age or older and not a party to this matter. I am familiar with the business practice at the Office of the Attorney General for collection and processing of correspondence for mailing with the United States Postal Service. In accordance with that practice, correspondence placed in the internal mail collection system at the Office of the Attorney General is deposited with the United States Postal Service with postage thereon fully prepaid that same day in the ordinary course of business.

On June 27, 2019, I served the attached **DECLARATION OF COMPLIANCE** by placing a true copy thereof enclosed in a sealed envelope in the internal mail collection system at the Office of the Attorney General at 300 South Spring Street, Suite 1702, Los Angeles, CA 90013, addressed as follows:

Scott Pearce, Estate Trust Officer  
Conservation and Liquidation Office  
P.O. Box 26894  
San Francisco, CA 94126  
*Fremont Indemnity Company in Liquidation*

I declare under penalty of perjury under the laws of the State of California the foregoing is true and correct and that this declaration was executed on June 27, 2019, at Los Angeles, California.

C. Adams

\_\_\_\_\_  
Declarant

*C. Adams*

\_\_\_\_\_  
Signature