

Locke Lord Bissell & Liddell LLP
300 South Grand Avenue, Eighth Floor
Los Angeles, CA 90071-3119

1 Robert H. Nunnally, Jr. (134151)
2 WISENER * NUNNALLY * GOLD, LLP
3 625 West Centerville Road, Suite 110
4 Garland, Texas 75041
5 Tel: (972) 840-9080
6 Fax: (972) 840-6575

7 Attorneys for Insurance Commissioner

8 C. Guerry Collins (117197)
9 LOCKE LORD BISSELL & LIDDELL LLP
10 300 South Grand Avenue, Suite 800
11 Los Angeles, CA 90071
12 Telephone: 213-485-1500
13 Fax: 213-485-1200

14 Attorneys for Covanta Holding Corporation

15 SUPERIOR COURT OF THE STATE OF CALIFORNIA
16 FOR THE COUNTY OF LOS ANGELES

17 STEVE POIZNER, Insurance Commissioner) CASE NO. C 572 724
18 of the State of California,)
19 Plaintiff,) DECLARATION OF RICHARD
20) MCNAMEE
21 vs.)
22) DATE: July 25, 2008
23 MISSION INSURANCE COMPANY, a) TIME: 8:30 a.m.
24 California corporation,) DEPT: 50
25 Respondent.) Filed: October 31, 1985

26 Consolidated with Case Numbers:)
27)
28 C 576 324, C 576 416, C 576 323)
C 576 325, C 629709)

I, Richard McNamee, do hereby declare:

///

1 1. I am a Certified Public Accountant and have been since graduating from the
2 University of Illinois in 1983. I have a Masters in Taxation from DePaul University. I have a broad
3 range of financial and tax accounting experience with an emphasis on the tax aspects of transactions
4 that includes insolvencies and reorganizations, acquisitions, buy-outs, and restructurings for both
5 private and publicly-held entities. I have been a consultant to Covanta Holding Corporation
6 ("Covanta") since November 2005 with regards to the transactions entered into between Covanta
7 and the California Commissioner of Insurance ("Commissioner"), concerning the Mission Insurance
8 Company Trust ("MICT"), Mission National Insurance Company Trust ("MNICT") and Enterprise
9 Insurance Company Trust ("EICT" and collectively with MICT and MNICT, the "Trusts"). I make
10 this Declaration in support of the Joint Motion to Approve Final Valuation of Latent Deficiency
11 Claims, Individually, and in the Aggregate Against the Mission Insurance Company Trust and
12 Allocation of Shares of Covanta Stock Pursuant to the Rehabilitation Plan Implementation
13 Agreement (the "Joint Motion").

14 2. I have participated, in certain material respects, in the process undertaken by Covanta
15 as required by the Rehabilitation Plan Implementation Agreement dated as of January 11, 2006
16 between the Commissioner and Covanta ("Implementation Agreement") to identify the holders of
17 Latent Deficiency Claims ("LDCs") and to determine the amount of each of the individual LDC
18 holder's claim. This process is described in detail in the Declaration of C. Guerry Collins filed in
19 support of the Joint Motion. In paragraph 30 of the Implementation Agreement, the parties thereto
20 defined LDCs as a forum of Deficiency Claims (as that term is defined in the 1990 Agreement of
21 Reorganization, Rehabilitation, and Restructuring (the "RRR Agreement") which would have
22 qualified as a Deficiency Claim except for the application of the factors described in paragraphs
23 30(a)-(c). The calculations I have done, as described in this Declaration, provide the analysis for
24 Covanta's review of the preliminary determination of LDCs for MICT to provide to the
25 Commissioner as required in paragraph 31(d); and, formed the basis for the Commissioner's and
26 Covanta's agreed upon distribution of Covanta stock to conform to the requirements of the Internal
27 Revenue Code in effect, on the date of the RRR Agreement, as required in paragraph 31(e).

28 ///

1 3. I was provided with a balance sheet for MICT, dated as of March 31, 2008 (the "Q1
2 2008 MICT Balance Sheet"), by the California Department of Insurance's Conservation and
3 Liquidation Office ("CLO") which showed that MICT has currently reserved specific amounts of
4 cash for future contingencies, the unused portion of which will ultimately be distributed to holders of
5 DCs. I noted that a liability has been recorded on Q1 2008 MICT Balance Sheet for DCs in the
6 aggregate amount of \$301,581,363. Because future recoveries of cash by MICT and investment
7 income on cash held by MICT will both be used to reduce outstanding DCs, I then undertook an
8 analysis to estimate future cash to be available to reduce DCs. Based upon the Declaration of Stefan
9 R. Boshkov provided to me, I understand that this analysis was necessary to determine whether
10 future distributions of shares of Covanta stock held on behalf of MICT claimants, would comply
11 with the requirements of Internal Revenue Code former section 108(e)(8)(B) ("Code section 108").
12 Based upon the Q1 2008 MICT Balance Sheet and projections of potential future cash collections
13 and future investment income, based upon an assumed interest rate utilizing a forward curve analysis
14 as of December 31, 2007 plus 200 basis points, I have estimated that the amount to ultimately be
15 distributed to DC holders will be \$280,438,141. A model incorporating the assumptions concerning
16 the method and calculations of such amount, together with a projected distribution of funds to
17 holders of DCs and setting forth the assumptions relied upon in making such determinations, is set
18 forth in the Excel spreadsheet attached hereto as Exhibit A. Assuming a distribution of
19 \$280,438,141 to DC holders, such distribution would reduce the total unpaid DCs to \$21,143,222. I
20 am informed and believe and on that basis state that the cash currently held by MICT under the
21 terms of California Insurance Code Section 1025, the RRR Agreement and Implementation
22 Agreement will be distributed solely to the holders of DCs and not to the holders of LDCs.

23 4. Consistent with the foregoing, I allocated this \$280,438,141 of estimated distributions
24 on a pro rata basis among holders of all DC claims. After reducing the DCs for such projected
25 distributions, I then reviewed the preliminary allocation of shares of Covanta stock. I was provided
26 with information from Covanta and the Commissioner which showed that the Commissioner and
27 Covanta had agreed that the 1,172,874 Covanta shares initially distributed to the Commissioner to be
28 held for the benefit of holders of DCs against MICT, including LDC holders, would be preliminarily

1 allocated following approval of the Implementation Agreement by the Court, as follows: 800,946
2 shares for the DC holders and 371,928 shares for LDC holders. Attached hereto as Exhibit B is an
3 Excel spreadsheet setting forth an analysis under the sub-heading "Preliminary Allocation"
4 determining that the foregoing preliminary allocation of Covanta shares did not satisfy the
5 requirements of Code section 108. To determine whether allocations of shares of Covanta stock held
6 on behalf of MICT claimants satisfied the requirements of Code section 108, Exhibit B sets forth
7 calculations to demonstrate that the distribution of the Covanta shares is not de minimus (i.e., a
8 "nominal" or "token" distribution) and that each such distribution of stock to each DC Claimant and
9 each LDC Claimant (as each such term is defined in paragraph 5 below, each individually herein a
10 "Claimant") will be such that the indebtedness exchanged for stock within each class of claim holder
11 (the "Stock to Debt Ratio") for each such Claimant will at least equal 50% of the total indebtedness
12 exchanged for stock on an aggregate basis (the "Total Stock to Debt Ratio"). The Stock to Debt
13 Ratio was established as the ratio of the value of the shares of Covanta stock received by each such
14 Claimant to the amount of such Claimant's indebtedness cancelled or exchanged for shares of
15 Covanta stock in this proceeding. The Total Stock to Debt Ratio was established as the same ratio
16 used for establishing the Stock to Debt Ratio but substituting in that ratio (i) for the numerator, the
17 value of the stock received by all Deficiency Claims, (that is, the sum of the DCs and LDCs), and (ii)
18 for the denominator, the totality of the Deficiency Claims cancelled or exchanged for shares of
19 Covanta stock in this proceeding. As I determined that simply using the number of shares of
20 Covanta stock to be distributed produced mathematically identical results that would be obtained by
21 using the value of such shares to produce each of these ratios, I utilized the number of Covanta
22 shares for the value of these same Covanta shares for purpose of my analysis. Specifically, as
23 illustrated in Exhibit B, the Stock to Debt Ratio (calculated by dividing the total number of shares of
24 Covanta stock available for distribution for a class of holders of DCs or LDCs by the total dollar
25 value of claims, as adjusted, within such class of claimants), did not meet the criteria and
26 requirements of Code section 108 for each class of holders of DCs or LDCs because, in all cases,
27 such ratio as measured on a class of Claimants basis was not at least equal to 50% of the Total Stock
28

1 to Debt Ratio (calculated by dividing the total number of all shares of Covanta stock available for
2 distribution by the total dollar value of all claims). [(See, Lines ___ and ___ of Exhibit B).]

3 5. In order to satisfy the requirements of Code section 108 while at the same time
4 preserving all interests of DC holders, I then consolidated individual claim files by payee and
5 identified the following three distinct groups by payee: (1) holders of DCs only ("DC Claimants");
6 (2) holders of LDCs only ("LDC Claimants"); and (3) holders with both DCs and LDCs ("DC/LDC
7 Claimants") and proportionately allocated Covanta shares by DC or LDC claims, as appropriate,
8 within each class of DC Claimants, LDC Claimants and DC/LDC Claimants. As illustrated in
9 Exhibit B, I recalculated the Stock to Debt Ratio (calculated by dividing the total number of shares
10 of Covanta stock available for distribution by the total dollar value of claims, as adjusted, within
11 each class) for each of the foregoing three classes of Claimants. In this way my analysis and
12 allocation (as set forth under the sub-heading "Final Allocation" in Exhibit B) addresses the
13 requirement in paragraph 31(e) of the Implementation Agreement that the allocation of Covanta
14 shares jointly proposed by the Commissioner and Covanta satisfies the criteria and proportionality
15 requirements of Code section 108 with respect to each group of Claimants because, in all cases, the
16 Stock to Debt Ratio, as measured on a class of Claimants basis, was at least equal to 50% of the
17 Total Stock to Debt Ratio. [(See, Lines ___ and ___ of Exhibit B).]

18 6. I was provided by the CLO (which manages the day-to-day operation of the MICT
19 liquidation proceedings) with the name of each payee as well as the liquidator's assigned number for
20 each individual proof of claim, and the amount of each DC, which I then consolidated for each DC
21 Claimant identified in the Excel spreadsheet attached hereto as Exhibit C and used in my
22 calculations of claims of each DC/LDC Claimant identified in Exhibit C.

23 7. I was provided by Covanta's claim review team with the results of their reviews and
24 analyses of the LDCs for each of the claimants identified on the Excel spreadsheet attached hereto as
25 Exhibit C. This consisted of the amount of the LDC for each identified LDC Claimant, as calculated
26 in accordance with the provisions of the Implementation Agreement.

27 8. Under my direction the lists of holders of LDCs (provided by the Covanta claims
28 team) and DCs (provided by the CLO) were collated and compared so as to be able to identify those


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1 claimants which had only DC claims, those claimants which had only LDC claims, and those
2 claimants which had both DC and LDC claims.

3 9. Attached hereto as Exhibit C is a comprehensive list, organized by payee (Column
4 A), setting forth the aggregate amount of claims of each of the Claimants and identifying the amount
5 of DCs and LDCs, respectively, if any, held by each of the Claimants in Columns B and D,
6 respectively, setting forth the shares of Covanta common stock to be distributed to each Claimant
7 with respect to their DCs in Column C, the shares of Covanta common stock to be distributed to
8 each Claimant with respect to their LDCs in Column E and the total shares of Covanta common
9 stock to be distributed to each Claimant set forth in Column G. Each column of Exhibit C is then
10 totaled to confirm that the individual calculations conform with and tie to the amount of total DCs
11 (Column B), total LDCs (Column D) and total claims (Column F) used in Exhibit B. In addition,
12 Exhibit C confirms that the total number of shares distributed to holders of DCs (whether in their
13 capacity as a DC Claimant or DC/LDC Claimant) (Column C) and to holders of LDCs (whether in
14 their capacity as a LDC Claimant or DC/LDC Claimant) (Column E), conforms with and ties to the
15 total number of shares set forth in Exhibit B.

16 10. The spreadsheet attached hereto as Exhibit C contains calculations which spread the
17 Covanta shares available for distribution (i) to the DC Claimants proportionately among such DC
18 Claimants; (ii) to the LDC Claimants proportionately among such LDC Claimants; and (iii) to the
19 DC/LDC Claimants proportionately based upon the type of claim (DC or LDC) held within such
20 group in order to be consistent with the requirements of Code section 108.

21 I declare under penalty of perjury under the laws of the State of California that the foregoing
22 is true and correct. Executed this 13th day of June, 2008 at Chicago, Illinois.

23
24 
25 Richard McNamee

26
27
28 LA 602366v.2

EXHIBIT "A"

**MISSION INSURANCE COMPANY
7 YEAR PROJECTED CASH FLOW
EXHIBIT A**

	<i>Assumed Interest Rate - See Note Below</i>				
	6.2238%	Q1 2008	Q2 2008	Q3 2008	Q4 2008
	Total				
Cash on Hand Beginning	117,369,012	117,369,012	119,071,100	121,551,287	193,255,064
Holland Receivable	70,000,000			70,000,000	
Guaranty Assoc Clawback	815,000		815,000		
Centaur Receivable	48,000,000				
Cash value of Mission Nat'l DC	1,458,365				1,458,365
Other Reinsurance Receivables	732,393				
Interest and Investment Income	45,436,601	1,826,203	1,852,687	1,891,277	3,006,952
Total New Sources	166,442,359	1,826,203	2,667,687	71,891,277	4,465,317
Less Administrative Expenses	(3,373,230)	(124,115)	(187,500)	(187,500)	(187,500)
Less Cash Distributions to DC's	(180,000,000)				
Final Distribution	(100,438,141)				
Total Uses	(283,811,371)	(124,115)	(187,500)	(187,500)	(187,500)
Cash on Hand Ending	-	119,071,100	121,551,287	193,255,064	197,532,881
Deficiency Claims Beginning	301,581,362	301,581,362	301,581,362	301,581,362	301,581,362
Less Distributions Made	(180,000,000)				
Final Distribution	(100,438,141)				
Deficiency Claims Ending	21,143,221	301,581,362	301,581,362	301,581,362	301,581,362
Existing Cash	117,369,012				
Total New Sources	166,442,359				
Less Administrative Expenses	(3,373,230)				
Total Estimated Future Distributions to DC's	\$ 280,438,141				

Note 1: For purposes of projecting future interest income earned by the Mission Estate, we referenced the forward yield analysis for a 1 year maturity as of 12/31/07, equal to 4.2238% to which we added 200 basis points

**MISSION INSURANCE COMPANY
7 YEAR PROJECTED CASH FLOW
EXHIBIT A**

Assumed Interest Rate - See Note Below

	Q1 <u>2009</u>	Q2 <u>2009</u>	Q3 <u>2009</u>	Q4 <u>2009</u>
Cash on Hand Beginning	197,532,881	100,214,672	101,586,462	102,979,597
Holland Receivable				
Guaranty Assoc Clawback				
Centaur Receivable	24,000,000			
Cash value of Mission Nat'l DC				
Other Reinsurance Receivables	732,393			
Interest and Investment Income	3,073,513	1,559,290	1,580,635	1,602,311
Total New Sources	<u>27,805,906</u>	<u>1,559,290</u>	<u>1,580,635</u>	<u>1,602,311</u>
Less Administrative Expenses	(124,115)	(187,500)	(187,500)	(187,500)
Less Cash Distributions to DC's	(125,000,000)			
Final Distribution				
Total Uses	<u>(125,124,115)</u>	<u>(187,500)</u>	<u>(187,500)</u>	<u>(187,500)</u>
Cash on Hand Ending	<u>100,214,672</u>	<u>101,586,462</u>	<u>102,979,597</u>	<u>104,394,408</u>
Deficiency Claims Beginning	301,581,362	176,581,362	176,581,362	176,581,362
Less Distributions Made	(125,000,000)			
Final Distribution				
Deficiency Claims Ending	<u>176,581,362</u>	<u>176,581,362</u>	<u>176,581,362</u>	<u>176,581,362</u>

**MISSION INSURANCE COMPANY
7 YEAR PROJECTED CASH FLOW
EXHIBIT A**

Assumed Interest Rate - See Note Below

	<u>Q1</u> <u>2010</u>	<u>Q2</u> <u>2010</u>	<u>Q3</u> <u>2010</u>	<u>Q4</u> <u>2010</u>
Cash on Hand Beginning	104,394,408	80,893,733	82,027,399	83,178,704
Holland Receivable				
Guaranty Assoc Clawback				
Centaur Receivable				
Cash value of Mission Nat'l DC				
Other Reinsurance Receivables				
Interest and Investment Income	1,624,325	1,258,666	1,276,305	1,294,219
Total New Sources	<u>1,624,325</u>	<u>1,258,666</u>	<u>1,276,305</u>	<u>1,294,219</u>
Less Administrative Expenses	(125,000)	(125,000)	(125,000)	(125,000)
Less Cash Distributions to DC's	(25,000,000)			
Final Distribution				
Total Uses	<u>(25,125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>
Cash on Hand Ending	<u>80,893,733</u>	<u>82,027,399</u>	<u>83,178,704</u>	<u>84,347,923</u>
Deficiency Claims Beginning	176,581,362	151,581,362	151,581,362	151,581,362
Less Distributions Made	(25,000,000)			
Final Distribution				
Deficiency Claims Ending	<u>151,581,362</u>	<u>151,581,362</u>	<u>151,581,362</u>	<u>151,581,362</u>

**MISSION INSURANCE COMPANY
7 YEAR PROJECTED CASH FLOW
EXHIBIT A**

Assumed Interest Rate - See Note Below

	Q1 <u>2011</u>	Q2 <u>2011</u>	Q3 <u>2011</u>	Q4 <u>2011</u>
Cash on Hand Beginning	84,347,923	91,535,334	92,834,579	94,154,038
Holland Receivable				
Guaranty Assoc Clawback				
Centaur Receivable	6,000,000			
Cash value of Mission Nat'l DC				
Other Reinsurance Receivables				
Interest and Investment Income	<u>1,312,412</u>	<u>1,424,244</u>	<u>1,444,460</u>	<u>1,464,990</u>
Total New Sources	<u>7,312,412</u>	<u>1,424,244</u>	<u>1,444,460</u>	<u>1,464,990</u>
Less Administrative Expenses	(125,000)	(125,000)	(125,000)	(125,000)
Less Cash Distributions to DC's				
Final Distribution				
Total Uses	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>
Cash on Hand Ending	<u>91,535,334</u>	<u>92,834,579</u>	<u>94,154,038</u>	<u>95,494,028</u>
Deficiency Claims Beginning	151,581,362	151,581,362	151,581,362	151,581,362
Less Distributions Made				
Final Distribution				
Deficiency Claims Ending	<u>151,581,362</u>	<u>151,581,362</u>	<u>151,581,362</u>	<u>151,581,362</u>

**MISSION INSURANCE COMPANY
7 YEAR PROJECTED CASH FLOW
EXHIBIT A**

Assumed Interest Rate - See Note Below

	<u>Q1 2012</u>	<u>Q2 2012</u>	<u>Q3 2012</u>	<u>Q4 2012</u>
Cash on Hand Beginning	95,494,028	92,854,867	94,174,643	95,514,953
Holland Receivable				
Guaranty Assoc Clawback				
Centaur Receivable	6,000,000			
Cash value of Mission Nat'l DC				
Other Reinsurance Receivables				
Interest and Investment Income	1,485,839	1,444,775	1,465,310	1,486,165
Total New Sources	<u>7,485,839</u>	<u>1,444,775</u>	<u>1,465,310</u>	<u>1,486,165</u>
Less Administrative Expenses	(125,000)	(125,000)	(125,000)	(125,000)
Less Cash Distributions to DC's	(10,000,000)			
Final Distribution				
Total Uses	<u>(10,125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>
Cash on Hand Ending	<u>92,854,867</u>	<u>94,174,643</u>	<u>95,514,953</u>	<u>96,876,118</u>
Deficiency Claims Beginning	151,581,362	141,581,362	141,581,362	141,581,362
Less Distributions Made	(10,000,000)			
Final Distribution				
Deficiency Claims Ending	<u>141,581,362</u>	<u>141,581,362</u>	<u>141,581,362</u>	<u>141,581,362</u>

**MISSION INSURANCE COMPANY
7 YEAR PROJECTED CASH FLOW
EXHIBIT A**

Assumed Interest Rate - See Note Below

	<u>Q1</u> 2013	<u>Q2</u> 2013	<u>Q3</u> 2013	<u>Q4</u> 2013
Cash on Hand Beginning	96,876,118	94,320,962	95,726,049	97,152,998
Holland Receivable				
Guaranty Assoc Clawback				
Centaur Receivable	6,000,000			
Cash value of Mission Natl DC				
Other Reinsurance Receivables				
Interest and Investment Income	1,507,344	1,467,587	1,489,449	1,511,652
Total New Sources	<u>7,507,344</u>	<u>1,467,587</u>	<u>1,489,449</u>	<u>1,511,652</u>
Less Administrative Expenses	(62,500)	(62,500)	(62,500)	(62,500)
Less Cash Distributions to DC's	(10,000,000)			
Final Distribution				
Total Uses	<u>(10,062,500)</u>	<u>(62,500)</u>	<u>(62,500)</u>	<u>(62,500)</u>
Cash on Hand Ending	<u>94,320,962</u>	<u>95,726,049</u>	<u>97,152,998</u>	<u>98,602,150</u>
Deficiency Claims Beginning	141,581,362	131,581,362	131,581,362	131,581,362
Less Distributions Made	(10,000,000)			
Final Distribution				
Deficiency Claims Ending	<u>131,581,362</u>	<u>131,581,362</u>	<u>131,581,362</u>	<u>131,581,362</u>

**MISSION INSURANCE COMPANY
7 YEAR PROJECTED CASH FLOW
EXHIBIT A**

Assumed Interest Rate - See Note Below

	Q1 2014	Q2 2014	Q3 2014	Q4 2014
Cash on Hand Beginning	98,602,150	96,073,850	97,506,211	98,960,859
Holland Receivable				
Guaranty Assoc Clawback				
Centaur Receivable	6,000,000			
Cash value of Mission Nat'l DC				
Other Reinsurance Receivables				
Interest and Investment Income	1,534,200	1,494,861	1,517,148	1,539,781
Total New Sources	7,534,200	1,494,861	1,517,148	1,539,781
Less Administrative Expenses	(62,500)	(62,500)	(62,500)	(62,500)
Less Cash Distributions to DC's	(10,000,000)			
Final Distribution				(100,438,141)
Total Uses	(10,062,500)	(62,500)	(62,500)	(100,500,641)
Cash on Hand Ending	96,073,850	97,506,211	98,960,859	-
Deficiency Claims Beginning	131,581,362	121,581,362	121,581,362	121,581,362
Less Distributions Made	(10,000,000)			
Final Distribution				(100,438,141)
Deficiency Claims Ending	121,581,362	121,581,362	121,581,362	21,143,221

EXHIBIT "B"

Mission Insurance Company
IRC Section 108 Proportionality Test
EXHIBIT B

Estimated Reduction in Deficiency Claims per Exhibit A

\$ (280,438,141)

Preliminary Allocation

	Preliminary Allocation		
	DC	LDC	Total
Total \$ of Claims as of 05/31/08	\$ 301,581,362	\$ 923,419,693	\$ 1,225,001,055
Decrease in DC's	\$ (280,438,141)	\$ -	\$ (280,438,141)
Total \$ of Claims as Adjusted (a)	\$ 21,143,221	\$ 923,419,693	\$ 944,562,914
Shares Available			
DC Shares	800,946		800,946
LDC Shares		371,928	371,928
Total (b)	800,946	371,928	1,172,874
Stock for Debt Ratio = (b) / (a)	0.037882	0.000403	0.001242
50% of Total Ratio			0.000621
Is Individual Ratio at least 50% of Total Ratio?	TRUE	<input type="checkbox"/> FALSE	
Minimum # of Shares Required to pass test	13,127	573,310	
Excess / (Shortage)	787,819	<input type="checkbox"/> (201,382)	

Final Allocation			
LDC & DC	DC Only	LDC Only	Total

Total \$ of Claims as of 05/31/08	\$ 797,535,379	\$ 61,470,373	\$ 365,995,303	\$ 1,225,001,055
Decrease in DC's	\$ (223,277,324)	\$ (57,160,817)	\$ -	\$ (280,438,141)
Total \$ of Claims as Adjusted (a)	\$ 574,258,056	\$ 4,309,556	\$ 365,995,303	\$ 944,562,914
Shares Available				
DC Shares	637,692	163,254		800,946
LDC Shares	144,693		227,235	371,928
Total (b)	782,385	163,254	227,235	1,172,874
Stock for Debt Ratio = (b) / (a)	0.001362	0.037882	0.000620869	0.001242
50% of Total Ratio				0.000620855
Is Individual Ratio at least 50% of Total Ratio?	TRUE	TRUE	<input type="checkbox"/> TRUE	
Minimum # of Shares Required to pass test	356,531	2,676	227,231	
Excess / (Shortage)	425,854	160,579	<input type="checkbox"/> 3,834,347 <<<<<<	

Notes:

- (1) Total amount of Deficiency Claims per CLO \$ 301,581,362
- (2) Total of DC's that also have LDC's 79.6% \$ 240,110,989
- (3) Total amount of DC only Claims 20.4% \$ 61,470,373
- (4) Total amount of LDC's as of 12/31/07 \$ 923,419,693
- (5) Total amount of LDC's that also have DC's 60.4% \$ 557,424,390
- (6) Total amount of LDC only Claims 39.6% \$ 365,995,303
- (7) The estimated future reductions to DC's have been allocated to each DC group based upon the ratios in (2) and (3)

EXHIBIT "C"

MISSION INSURANCE
EXHIBIT C

Payee	Deficiency Claims	DC Shares	Latent Deficiency Claims	LDC Shares	Total Claims	Total Shares
Summary						
DC Shares						
DC Only		163,254				163,254
DC / LDC		637,692				637,692
LDC Shares						
LDC Only				227,235		227,235
LDC / DC				144,693		144,693
		<u>800,946</u>		<u>371,928</u>		<u>1,172,874</u>

Detail

DC ONLY

ENTERPRISE INSURANCE CO. TRUST Total	\$ 28,144,063	74,746	\$ -	-	\$ 28,144,063	74,746
OWENS INSURANCE LTD. Total	\$ 6,771,100	17,983	\$ -	-	\$ 6,771,100	17,983
AMERICAN HOME ASSURANCE COMPANY Total	\$ 5,096,972	13,537	\$ -	-	\$ 5,096,972	13,537
MISSION REINSURANCE CORP. TRUST Total	\$ 3,672,340	9,753	\$ -	-	\$ 3,672,340	9,753
CENTRAL NATIONAL INS CO OF OMAHA Total	\$ 3,621,370	9,618	\$ -	-	\$ 3,621,370	9,618
TRANSCONTINENTAL INS CO Total	\$ 1,725,320	4,582	\$ -	-	\$ 1,725,320	4,582
GREAT WEST CASUALTY COMPANY Total	\$ 1,622,856	4,310	\$ -	-	\$ 1,622,856	4,310
ASSOCIATED AVIATION UNDERWRITERS Total	\$ 1,126,658	2,992	\$ -	-	\$ 1,126,658	2,992
TOKIO MARINE & FIRE INSURANCE CO LTD. Total	\$ 1,054,498	2,801	\$ -	-	\$ 1,054,498	2,801
MERIT INSURANCE COMPANY Total	\$ 555,433	1,475	\$ -	-	\$ 555,433	1,475
INDUSTRIAL INDEMNITY INS. CO. Total	\$ 552,367	1,467	\$ -	-	\$ 552,367	1,467
NORTH AMERICAN MANAGERS Total	\$ 536,509	1,425	\$ -	-	\$ 536,509	1,425
CANNERS EXCH Total	\$ 523,482	1,390	\$ -	-	\$ 523,482	1,390
NATIONAL WORKERS COMP. REINS. POOL Total	\$ 447,840	1,189	\$ -	-	\$ 447,840	1,189
CITIZENS SECURITY MUTUAL INSURANCE CO Total	\$ 386,767	1,027	\$ -	-	\$ 386,767	1,027
INSURANCE COMPANY OF THE WEST Total	\$ 386,611	1,027	\$ -	-	\$ 386,611	1,027
AMERICAN UNIVERSAL INSURANCE COMPANY Total	\$ 329,471	875	\$ -	-	\$ 329,471	875
AMERICAN FIDELITY FIRE INSURANCE CO Total	\$ 300,733	799	\$ -	-	\$ 300,733	799
AMERICAN MARINE UNDERWRITERS Total	\$ 288,763	767	\$ -	-	\$ 288,763	767
EARLY AMERICAN INSURANCE COMPANY Total	\$ 235,764	626	\$ -	-	\$ 235,764	626
Allianz Underwriters Insurance Company Total	\$ 228,279	606	\$ -	-	\$ 228,279	606
CHUBB INSURANCE CO OF NEW JERSEY Total	\$ 209,098	555	\$ -	-	\$ 209,098	555
IRM INSURANCE Total	\$ 184,594	490	\$ -	-	\$ 184,594	490
MILBANK INSURANCE COMPANY Total	\$ 178,843	475	\$ -	-	\$ 178,843	475
WMBIC Indemnity Corporation Total	\$ 155,306	412	\$ -	-	\$ 155,306	412
NORTHWEST G F MUTUAL INS CO Total	\$ 135,517	360	\$ -	-	\$ 135,517	360
MICHIGAN MUTUAL INSURANCE COMPANY Total	\$ 134,018	356	\$ -	-	\$ 134,018	356
INSURANCE COMPANY OF THE STATE OF PA Total	\$ 130,580	347	\$ -	-	\$ 130,580	347
THRESHERMEN'S MUTUAL INS CO Total	\$ 125,205	333	\$ -	-	\$ 125,205	333
LIBERTY MUTUAL INSURANCE COMPANY Total	\$ 128,756	342	\$ -	-	\$ 128,756	342
COMMERCIAL STANDARD INSURANCE COMPANY Total	\$ 112,297	298	\$ -	-	\$ 112,297	298
GJENSIDIGE NORSK SKADEFORSIKRING Total	\$ 108,246	287	\$ -	-	\$ 108,246	287
EXCESS INSURANCE COMPANY LTD Total	\$ 105,695	281	\$ -	-	\$ 105,695	281
WILLIS RE INC. (FKA: WILLIS FABER NA) Total	\$ 103,693	275	\$ -	-	\$ 103,693	275
Alaska Insurance Guaranty Association Total	\$ 99,966	265	\$ -	-	\$ 99,966	265
INSURANCE CORP OF IRELAND THRU PJ MCGEE Total	\$ 90,995	242	\$ -	-	\$ 90,995	242
STANDARD FIRE INS CO OF AL Total	\$ 83,662	222	\$ -	-	\$ 83,662	222
LAKELAND MUTUAL INSURANCE COMPANY Total	\$ 81,829	217	\$ -	-	\$ 81,829	217
TOPA Insurance Company Total	\$ 72,778	193	\$ -	-	\$ 72,778	193
ROYALE BELGE INCENDIE-REASSUR SA D'ASSUR Total	\$ 67,057	178	\$ -	-	\$ 67,057	178
COVENANT MUTUAL INSURANCE COMPANY Total	\$ 60,300	160	\$ -	-	\$ 60,300	160
ARDRA INSURANCE COMPANY LTD Total	\$ 49,186	131	\$ -	-	\$ 49,186	131
BROBECK,PHLEGER & HARRISON Total	\$ 47,960	127	\$ -	-	\$ 47,960	127
AUDUBON INDEMNITY COMPANY Total	\$ 44,908	119	\$ -	-	\$ 44,908	119
FINANCIAL INDEMNITY Total	\$ 44,103	117	\$ -	-	\$ 44,103	117
Chicago Insurance Company Total	\$ 43,832	116	\$ -	-	\$ 43,832	116
NASSAU INSURANCE COMPANY Total	\$ 43,220	115	\$ -	-	\$ 43,220	115
CONSOLIDATED AMERICAN INSURANCE Total	\$ 36,266	96	\$ -	-	\$ 36,266	96
INTERNATIONAL SURPLUS LINES INS (ISLIC) Total	\$ 36,218	96	\$ -	-	\$ 36,218	96
LANDMARK INS CO Total	\$ 35,333	94	\$ -	-	\$ 35,333	94
SUBSEQUENT INJURY TRUST FUND Total	\$ 34,539	92	\$ -	-	\$ 34,539	92

**MISSION INSURANCE
EXHIBIT C**

Payee	Deficiency Claims	DC Shares	Latent Deficiency Claims	LDC Shares	Total Claims	Total Shares
Summary						
EVERGREEN OIL CORP. Total	\$ 34,434	91 \$	-	-	\$ 34,434	91
Group Casualty Underwriters Total	\$ 33,321	88 \$	-	-	\$ 33,321	88
HOME & AUTO INSURANCE COMPANY Total	\$ 30,881	82 \$	-	-	\$ 30,881	82
EMPIRE FIRE & MARINE INS CO Total	\$ 28,766	76 \$	-	-	\$ 28,766	76
INTERSTATE INSURANCE COMPANY LTD Total	\$ 28,000	74 \$	-	-	\$ 28,000	74
UNIGARD INSURANCE GROUP Total	\$ 28,000	74 \$	-	-	\$ 28,000	74
CENTRAL MUT INS CO Total	\$ 26,859	71 \$	-	-	\$ 26,859	71
Guarantee Insurance Co Total	\$ 24,994	66 \$	-	-	\$ 24,994	66
GUARANTY NATIONAL INSURANCE CO Total	\$ 24,979	66 \$	-	-	\$ 24,979	66
STATE COMPENSATION INS FUND OF CALIF Total	\$ 24,015	64 \$	-	-	\$ 24,015	64
NEW HAMPSHIRE INSURANCE COMPANY Total	\$ 22,717	60 \$	-	-	\$ 22,717	60
ALLIED FIDELITY INSURANCE COMPANY Total	\$ 22,246	59 \$	-	-	\$ 22,246	59
OKLAHOMA INSURANCE LOGISTICS Total	\$ 21,530	57 \$	-	-	\$ 21,530	57
THE HARTFORD Total	\$ 21,000	56 \$	-	-	\$ 21,000	56
PROTECTION MUTUAL INSURANCE COMPANY Total	\$ 19,458	52 \$	-	-	\$ 19,458	52
HASTINGS MUTUAL INSURANCE COMPANY Total	\$ 18,802	50 \$	-	-	\$ 18,802	50
IDAHO DEPARTMENT OF INSURANCE Total	\$ 17,896	48 \$	-	-	\$ 17,896	48
STANDARD CASUALTY CO Total	\$ 17,693	47 \$	-	-	\$ 17,693	47
Millers First Insurance Companies Total	\$ 17,679	47 \$	-	-	\$ 17,679	47
COTTON STATES MUTUAL INSURANCE COMPANY Total	\$ 17,322	46 \$	-	-	\$ 17,322	46
FIREMAN'S FUND INSURANCE CO. Total	\$ 17,061	45 \$	-	-	\$ 17,061	45
FINANCIAL CENTER BANK Total	\$ 16,834	45 \$	-	-	\$ 16,834	45
BEACON INSURANCE CO (UNI GROUP) Total	\$ 16,818	45 \$	-	-	\$ 16,818	45
AFFILIATED F M INSURANCE COMPANY Total	\$ 15,752	42 \$	-	-	\$ 15,752	42
OREGON INSURANCE GUARANTY ASSN. Total	\$ 15,428	41 \$	-	-	\$ 15,428	41
INT'L. BUS. MACHINES Total	\$ 14,763	39 \$	-	-	\$ 14,763	39
AMHERST INSURANCE COMPANY Total	\$ 13,382	36 \$	-	-	\$ 13,382	36
Planet Insurance Company Total	\$ 13,370	36 \$	-	-	\$ 13,370	36
RUMAN, CLEMENTS & TOBIN, ESQ. Total	\$ 12,600	33 \$	-	-	\$ 12,600	33
ROCKFORD MUTUAL INSURANCE COMPANY Total	\$ 11,801	31 \$	-	-	\$ 11,801	31
THORNTON, DAVIS & MURRAY, PA Total	\$ 11,213	30 \$	-	-	\$ 11,213	30
US FIDELITY & GUARANTY CO Total	\$ 10,336	27 \$	-	-	\$ 10,336	27
ROYCE, GRIMM ETAL Total	\$ 10,328	27 \$	-	-	\$ 10,328	27
AUTO-OWNERS INSURANCE COMPANY Total	\$ 9,887	26 \$	-	-	\$ 9,887	26
STATE OF WISCONSIN Total	\$ 9,878	26 \$	-	-	\$ 9,878	26
NEW MEXICO P&C INS. GUARANTY ASSOC. Total	\$ 9,845	26 \$	-	-	\$ 9,845	26
GREAT WESTERN INSURANCE CO. Total	\$ 9,637	26 \$	-	-	\$ 9,637	26
NEW MEXICO WORKERS COMP. REINS. POOL Total	\$ 9,410	25 \$	-	-	\$ 9,410	25
DONN B. TIMMERMAN Total	\$ 9,410	25 \$	-	-	\$ 9,410	25
NORTH AMERICAN LLOYDS OF TEXAS Total	\$ 9,400	25 \$	-	-	\$ 9,400	25
STATEWIDE REINSURANCE UND ASSO Total	\$ 9,123	24 \$	-	-	\$ 9,123	24
Celina Mutual Insurance Company Total	\$ 8,948	24 \$	-	-	\$ 8,948	24
CAL-FARM INSURANCE COMPANY Total	\$ 8,405	22 \$	-	-	\$ 8,405	22
KEMPER GROUP Total	\$ 8,400	22 \$	-	-	\$ 8,400	22
BETH-KLIMECKI, ANNITA Total	\$ 7,629	20 \$	-	-	\$ 7,629	20
ERIE AND NIAGARA INSURANCE ASSN Total	\$ 7,618	20 \$	-	-	\$ 7,618	20
CARRIERS INS CO Total	\$ 7,514	20 \$	-	-	\$ 7,514	20
COLONIAL LLOYDS Total	\$ 7,211	19 \$	-	-	\$ 7,211	19
AGRICULTURAL EXCESS & SURPLUS INS CO Total	\$ 7,007	19 \$	-	-	\$ 7,007	19
MISCHEL, TROCK & INGBER Total	\$ 7,000	19 \$	-	-	\$ 7,000	19
UNDERWRITERS INS CO Total	\$ 6,787	18 \$	-	-	\$ 6,787	18
PATRONS-OXFORD MUTUAL INS CO Total	\$ 6,438	17 \$	-	-	\$ 6,438	17
MINNEHOMA INSURANCE COMPANY Total	\$ 6,269	17 \$	-	-	\$ 6,269	17
PACIFIC LAND PROJECTS Total	\$ 5,670	15 \$	-	-	\$ 5,670	15
DEFENDABLE INS CO Total	\$ 5,551	15 \$	-	-	\$ 5,551	15
M. D. PAISIN Total	\$ 5,465	15 \$	-	-	\$ 5,465	15
SEDGWICK DETERT MORAN & ARNOLD LLP Total	\$ 5,416	14 \$	-	-	\$ 5,416	14
LOW, BALL & LYNCH Total	\$ 5,320	14 \$	-	-	\$ 5,320	14
CIGNA, CLAIM DEPT. Total	\$ 5,250	14 \$	-	-	\$ 5,250	14
GEARY, JOHN J., JR., ESQ. Total	\$ 5,250	14 \$	-	-	\$ 5,250	14
STATE FARM INSURANCE COMPANY Total	\$ 7,495	20 \$	-	-	\$ 7,495	20
AMERICAN RESOURCES INSURANCE COMPANY Total	\$ 5,147	14 \$	-	-	\$ 5,147	14
BEECH STREET INCORPORATED Total	\$ 5,041	13 \$	-	-	\$ 5,041	13

MISSION INSURANCE
EXHIBIT C

Payee	Deficiency Claims	DC Shares	Latent Deficiency		Total Claims	Total Shares
			Claims	LDC Shares		
Summary						
STANDARD MUTUAL INS CO Total	\$ 4,959	13 \$	-	-	\$ 4,959	13
GARY M. LEPPER Total	\$ 4,912	13 \$	-	-	\$ 4,912	13
THOMAS L. WATTERS ESQ. Total	\$ 4,616	12 \$	-	-	\$ 4,616	12
MICHIGAN WORKERS COMP PLACEMENT FACILITY Total	\$ 4,482	12 \$	-	-	\$ 4,482	12
Walle Mutual Insurance Company Total	\$ 4,391	12 \$	-	-	\$ 4,391	12
HAIGHT, DICKSON, BROWN, BONESTEEL Total	\$ 4,287	11 \$	-	-	\$ 4,287	11
GRANGE INSURANCE ASSOC. Total	\$ 4,200	11 \$	-	-	\$ 4,200	11
THOMAS & PRICE Total	\$ 3,849	10 \$	-	-	\$ 3,849	10
ALBERT T. BROWN JR ATTY AT LAW Total	\$ 3,783	10 \$	-	-	\$ 3,783	10
INTL SERVICE INS CO Total	\$ 3,734	10 \$	-	-	\$ 3,734	10
PARKER, STANBURY, MC GEE ET AL Total	\$ 3,186	8 \$	-	-	\$ 3,186	8
American Automobile Insurance Co. Total	\$ 2,978	8 \$	-	-	\$ 2,978	8
SHELTON INSURANCE AGENCY, INC. Total	\$ 2,781	7 \$	-	-	\$ 2,781	7
ALLSTATE INSURANCE Total	\$ 2,758	7 \$	-	-	\$ 2,758	7
AMERICAN GENERAL FIRE & Total	\$ 2,700	7 \$	-	-	\$ 2,700	7
AMERICAN EMPLOYERS INSURANCE COMPANY Total	\$ 2,645	7 \$	-	-	\$ 2,645	7
COUNTRYWIDE SERVICES CORP. Total	\$ 2,645	7 \$	-	-	\$ 2,645	7
OKLAHOMA INSURANCE DEPARTMENT Total	\$ 2,641	7 \$	-	-	\$ 2,641	7
ALLEN, RHODES & SOBELSOHN Total	\$ 2,545	7 \$	-	-	\$ 2,545	7
PACIFIC INDEMNITY CO. Total	\$ 2,542	7 \$	-	-	\$ 2,542	7
LAUTMAN, NAGEL & PEARL Total	\$ 2,410	6 \$	-	-	\$ 2,410	6
BARKER, GILLOCK, PERRY ETAL Total	\$ 2,375	6 \$	-	-	\$ 2,375	6
HAMBY, DAVID A., JR., ATTY. Total	\$ 2,261	6 \$	-	-	\$ 2,261	6
JAMES R. MOREN - ATTY AT LAW Total	\$ 2,100	6 \$	-	-	\$ 2,100	6
WAUSAU INS. CO. Total	\$ 2,100	6 \$	-	-	\$ 2,100	6
BUCHANAN & ASSOC. Total	\$ 2,078	6 \$	-	-	\$ 2,078	6
FARMERS INSURANCE Total	\$ 2,053	5 \$	-	-	\$ 2,053	5
WILLIAM P. KRISTE Total	\$ 2,042	5 \$	-	-	\$ 2,042	5
ROBERT SBARBARO Total	\$ 1,995	5 \$	-	-	\$ 1,995	5
IORILLO AND KARP, A LAW CORP. Total	\$ 2,911	8 \$	-	-	\$ 2,911	8
SHEFT, WRIGHT & SWEENEY Total	\$ 1,842	5 \$	-	-	\$ 1,842	5
DEPT OF CONSUMER & BUSINESS SVCS Total	\$ 1,828	5 \$	-	-	\$ 1,828	5
FARMERS MUTUAL INS CO OF NE Total	\$ 1,799	5 \$	-	-	\$ 1,799	5
ROBERT BRUCE BYBEE, ESQ. Total	\$ 1,750	5 \$	-	-	\$ 1,750	5
USF&G Total	\$ 1,750	5 \$	-	-	\$ 1,750	5
DAWSON, DAWSON, SMITH & DILLING Total	\$ 1,727	5 \$	-	-	\$ 1,727	5
RHODES, HIERONYMUS, JONES, TUCKER Total	\$ 1,725	5 \$	-	-	\$ 1,725	5
Pioneer Insurance & Surety Corporation Total	\$ 1,717	5 \$	-	-	\$ 1,717	5
ST. PAUL PROPERTY & LIABILITY Total	\$ 1,717	5 \$	-	-	\$ 1,717	5
STATE OF MICHIGAN Total	\$ 1,654	4 \$	-	-	\$ 1,654	4
FAVELA-ESPERANZA Total	\$ 1,623	4 \$	-	-	\$ 1,623	4
REGNIER, TAYLOR, ETAL Total	\$ 1,621	4 \$	-	-	\$ 1,621	4
UNITED STATES FIRE INS. CO. Total	\$ 1,620	4 \$	-	-	\$ 1,620	4
BIRMINGHAM FIRE INSURANCE COMPANY Total	\$ 1,548	4 \$	-	-	\$ 1,548	4
ROQUE, GILBERT, ATTY AT LAW Total	\$ 1,526	4 \$	-	-	\$ 1,526	4
WILLCOX, INC. Total	\$ 1,521	4 \$	-	-	\$ 1,521	4
FREMONT SYNDICATE, INC. Total	\$ 1,471	4 \$	-	-	\$ 1,471	4
WESTERN STATES INS CO Total	\$ 1,449	4 \$	-	-	\$ 1,449	4
SERVICE INSURANCE AGENCY Total	\$ 1,422	4 \$	-	-	\$ 1,422	4
REHAB CONSULTATIONS & JOB Total	\$ 1,398	4 \$	-	-	\$ 1,398	4
THE TRAVELERS & TIMOTHY T. Total	\$ 1,340	4 \$	-	-	\$ 1,340	4
TOYOTA MOTOR SALES, U.S.A., INC Total	\$ 1,327	4 \$	-	-	\$ 1,327	4
ILLINOIS STOCK POOL FOR ASSIGNED RISKS Total	\$ 1,322	4 \$	-	-	\$ 1,322	4
RUFF, WEIDENAAER & REIDY, LTD Total	\$ 1,310	3 \$	-	-	\$ 1,310	3
HAY INSURANCE AGENCY, INC. Total	\$ 1,211	3 \$	-	-	\$ 1,211	3
ELAINE BENDANA Total	\$ 1,206	3 \$	-	-	\$ 1,206	3
LAYNE & ASSOCIATES, LTD Total	\$ 1,181	3 \$	-	-	\$ 1,181	3
South Carolina Insurance Co Total	\$ 1,127	3 \$	-	-	\$ 1,127	3
NINNIS & CRIBBS, ATTYS AT LAW Total	\$ 1,126	3 \$	-	-	\$ 1,126	3
INSURANCE COMPANY OF Total	\$ 1,079	3 \$	-	-	\$ 1,079	3
RANGER INSURANCE COMPANY Total	\$ 1,079	3 \$	-	-	\$ 1,079	3
FORREST G. BRASELTON Total	\$ 1,063	3 \$	-	-	\$ 1,063	3
LAUTMAN & ASSOCIATES Total	\$ 1,058	3 \$	-	-	\$ 1,058	3

**MISSION INSURANCE
EXHIBIT C**

Payee	Deficiency Claims	DC Shares	Latent Deficiency		Total Claims	Total Shares
			Claims	LDC Shares		
Summary						
MOTOR CLUB OF IOWA INS CO Total	\$ 1,054	3 \$	-	-	\$ 1,054	3
UNITED PACIFIC INSURANCE CO Total	\$ 1,054	3 \$	-	-	\$ 1,054	3
ROBERT D. BALDWIN, ESQ. Total	\$ 1,006	3 \$	-	-	\$ 1,006	3
LAUTMAN & GOLDSTEIN Total	\$ 977	3 \$	-	-	\$ 977	3
DAVID WILSON Total	\$ 974	3 \$	-	-	\$ 974	3
BEN GERRY INSURANCE, INC. Total	\$ 971	3 \$	-	-	\$ 971	3
ALASKA WORKERS COMP. REINS. POOL Total	\$ 952	3 \$	-	-	\$ 952	3
ARKANSAS STOCK POOL FOR ASSIGNED RISK Total	\$ 947	3 \$	-	-	\$ 947	3
GREAT AMERICAN WEST, INC. Total	\$ 910	2 \$	-	-	\$ 910	2
PLUMMER-CORNELL Total	\$ 886	2 \$	-	-	\$ 886	2
UNION AUTOMOBILE INDEMNITY ASSOC Total	\$ 873	2 \$	-	-	\$ 873	2
CARLISLE INSURANCE COMPANY Total	\$ 842	2 \$	-	-	\$ 842	2
HARVEY, ELDON T., III Total	\$ 839	2 \$	-	-	\$ 839	2
MCCUTCHEEN, BLACK, Total	\$ 797	2 \$	-	-	\$ 797	2
KERN & WOOLEY Total	\$ 794	2 \$	-	-	\$ 794	2
ROYSTON, RAYZOR, VICKERY, ETAL Total	\$ 744	2 \$	-	-	\$ 744	2
GLENN K. JACKSON ATTORNEY Total	\$ 720	2 \$	-	-	\$ 720	2
PIERSON & PIERSON Total	\$ 701	2 \$	-	-	\$ 701	2
CARRANZA, JOSE Total	\$ 700	2 \$	-	-	\$ 700	2
GALLIANI & DOELL, LTD. Total	\$ 687	2 \$	-	-	\$ 687	2
CATHOLIC RELIEF INS CO OF AMERICA Total	\$ 592	2 \$	-	-	\$ 592	2
LEA, BALAVAGE & ARRUTI Total	\$ 576	2 \$	-	-	\$ 576	2
STATE OF CALIF. TRANS. Total	\$ 560	1 \$	-	-	\$ 560	1
THE KEMPTON AGENCY, INC. Total	\$ 560	1 \$	-	-	\$ 560	1
TRADEWIND INS CO LTD Total	\$ 558	1 \$	-	-	\$ 558	1
AETNA LIFE & CASUALTY Total	\$ 524	1 \$	-	-	\$ 524	1
DICKIE, MCCAMEY & CHILCOTE Total	\$ 520	1 \$	-	-	\$ 520	1
INDUSTRIAL INSURANCE OF HAWAII Total	\$ 489	1 \$	-	-	\$ 489	1
COMMONWEALTH LLOYD'S INSURANCE COMPANY Total	\$ 484	1 \$	-	-	\$ 484	1
C.J. MAY, III Total	\$ 481	1 \$	-	-	\$ 481	1
LARRY MONBLEAU, P.C. Total	\$ 475	1 \$	-	-	\$ 475	1
WARNER OLSON INSURANCE SERVICES Total	\$ 467	1 \$	-	-	\$ 467	1
GDF VOCATIONAL REHAB. SERVICES Total	\$ 457	1 \$	-	-	\$ 457	1
STATE OF WISCONSIN-OFFICE OF Total	\$ 449	1 \$	-	-	\$ 449	1
AUTOMOBILE INSUR.CO.OF HARTFRD Total	\$ 443	1 \$	-	-	\$ 443	1
WEIDNER, SWANSON & PAUL Total	\$ 437	1 \$	-	-	\$ 437	1
LAWRENCE B. HAILE Total	\$ 419	1 \$	-	-	\$ 419	1
AYRES, RESSLER & ROSS Total	\$ 411	1 \$	-	-	\$ 411	1
R.M.G. INVESTIGATIONS, INC. Total	\$ 406	1 \$	-	-	\$ 406	1
CRAMPTON, WOODS, ET AL Total	\$ 406	1 \$	-	-	\$ 406	1
ROBERT B. HUIE Total	\$ 397	1 \$	-	-	\$ 397	1
MUSHINES, BARADAT & VAN DOREN Total	\$ 392	1 \$	-	-	\$ 392	1
KEN VETTER INSURANCE AGENCY Total	\$ 386	1 \$	-	-	\$ 386	1
ERICKSEN, ARBUTHNOT PAYNTER BRO Total	\$ 376	1 \$	-	-	\$ 376	1
BARR, NEWLAN & SINCLAIR Total	\$ 329	1 \$	-	-	\$ 329	1
COURTENAY, FORSTALL, GRACE & HERBE Total	\$ 325	1 \$	-	-	\$ 325	1
KONING & ASSOCIATES Total	\$ 318	1 \$	-	-	\$ 318	1
HESSION & CREEDON Total	\$ 308	1 \$	-	-	\$ 308	1
OXLEY, MALONE ET AL Total	\$ 302	1 \$	-	-	\$ 302	1
KEEFE & DE PAULI, P.C. Total	\$ 280	1 \$	-	-	\$ 280	1
ROBIE & MATTHAJ Total	\$ 280	1 \$	-	-	\$ 280	1
MISSISSIPPI STATE TAX Total	\$ 274	1 \$	-	-	\$ 274	1
EMPLOYEE REHAB. SERVICES, INC. Total	\$ 270	1 \$	-	-	\$ 270	1
NINNIS, BILL Total	\$ 265	1 \$	-	-	\$ 265	1
THE PETERS LAW FIRM, PC Total	\$ 254	1 \$	-	-	\$ 254	1
SHEPARD & HAVEN Total	\$ 252	1 \$	-	-	\$ 252	1
KOCH ORTHOPAEDIC MEDICAL GROUP, INC. Total	\$ 245	1 \$	-	-	\$ 245	1
SILVERMAN & COOPERSMITH Total	\$ 242	1 \$	-	-	\$ 242	1
TERRELL SAND & GRAVEL Total	\$ 241	1 \$	-	-	\$ 241	1
HANNA, BROPHY, ETAL Total	\$ 225	1 \$	-	-	\$ 225	1
PAUL C. WARD ESQ. Total	\$ 224	1 \$	-	-	\$ 224	1
EVERETT REHABILITATION SERVICES, INC. Total	\$ 218	1 \$	-	-	\$ 218	1
SABER AIR FREIGHT Total	\$ 210	1 \$	-	-	\$ 210	1

MISSION INSURANCE
EXHIBIT C

Payee	Deficiency Claims	DC Shares	Latent Deficiency		Total Claims	Total Shares
			Claims	LDC Shares		
Summary						
MICHAEL LEMOINE Total	\$ 206	1	\$ -	-	\$ 206	1
LINDSEY & NEWSOM INS. ADJ., INC. Total	\$ 205	1	\$ -	-	\$ 205	1
JEFFREY P. WALSWORTH, ESQ. Total	\$ 201	1	\$ -	-	\$ 201	1
JERRY L. CARNEY & ASSOCIATES Total	\$ 201	1	\$ -	-	\$ 201	1
BRODY & GEISER Total	\$ 199	1	\$ -	-	\$ 199	1
COLLECTION BUREAU OF SAN JOSE Total	\$ 197	1	\$ -	-	\$ 197	1
CLAPP, MORONEY, & ET AL Total	\$ 196	1	\$ -	-	\$ 196	1
OBERON UNDERWRITERS LTD Total	\$ 195	1	\$ -	-	\$ 195	1
LOS ANGELES PHYSICAL THERAPY Total	\$ 189	1	\$ -	-	\$ 189	1
BAUER, MOYNIHAN & JOHNSON Total	\$ 178	0	\$ -	-	\$ 178	0
NORMA GIFFORDS, ESQ. Total	\$ 175	0	\$ -	-	\$ 175	0
BOTANICA LTD Total	\$ 167	0	\$ -	-	\$ 167	0
ROY, CARMOUCHE, BIVINS, ET AL Total	\$ 163	0	\$ -	-	\$ 163	0
LEA & ARRUTI, ATTORNEYS AT LAW Total	\$ 159	0	\$ -	-	\$ 159	0
AMADOR H. SOLIS & ASSOCIATES Total	\$ 146	0	\$ -	-	\$ 146	0
ESPERANZA, FAVELA Total	\$ 141	0	\$ -	-	\$ 141	0
CBSJ FINANCIAL CORP Total	\$ 141	0	\$ -	-	\$ 141	0
ARRIBA RESTAURANTS INC. Total	\$ 140	0	\$ -	-	\$ 140	0
BRITTON, JACKSON, CARTWRIGHT, Total	\$ 140	0	\$ -	-	\$ 140	0
CHAMP CORPORATION Total	\$ 140	0	\$ -	-	\$ 140	0
LEONID GOROSHOVSKY Total	\$ 140	0	\$ -	-	\$ 140	0
DAVID T. LOOFBOURROW JR., ATTY Total	\$ 140	0	\$ -	-	\$ 140	0
DIVIDEND INDUSTRIES, INC. Total	\$ 140	0	\$ -	-	\$ 140	0
PULLMAN POWER PRODUCTS CORP. Total	\$ 140	0	\$ -	-	\$ 140	0
VILLAGE CREEK ASSOC. Total	\$ 140	0	\$ -	-	\$ 140	0
O'CONNOR MCCORMICK & MACDONALD Total	\$ 133	0	\$ -	-	\$ 133	0
ROBERTS, DAVIDSON & WIGGINS Total	\$ 130	0	\$ -	-	\$ 130	0
DEVINE MILLIMET STAHL & BRANCH Total	\$ 118	0	\$ -	-	\$ 118	0
CRAWFORD AND COMPANY Total	\$ 109	0	\$ -	-	\$ 109	0
KRUSE INSURANCE, INC. Total	\$ 109	0	\$ -	-	\$ 109	0
WALLACE, RICKEY E. Total	\$ 106	0	\$ -	-	\$ 106	0
HARRY WOOD INSURANCE FORMERLY Total	\$ 105	0	\$ -	-	\$ 105	0
PENNSYLVANIA W/C INS. PLAN & REINS POOL Total	\$ 103	0	\$ -	-	\$ 103	0
COLONIA INS CO Total	\$ 84	0	\$ -	-	\$ 84	0
BERNAUER, R. DALE, M.D. Total	\$ 84	0	\$ -	-	\$ 84	0
BREATHOUWER, GILMAN & MORTLAND Total	\$ 84	0	\$ -	-	\$ 84	0
KEN VETTER INSURANCE Total	\$ 82	0	\$ -	-	\$ 82	0
COKER, MYERS & SCHICKEL Total	\$ 80	0	\$ -	-	\$ 80	0
A.J. RAISCH PAVING CO Total	\$ 70	0	\$ -	-	\$ 70	0
ACADEMY OF DEFENSIVE DRIVING Total	\$ 70	0	\$ -	-	\$ 70	0
ACCURATE GUNITE COMPANY Total	\$ 70	0	\$ -	-	\$ 70	0
AH-SAM-FLORAL-CO. Total	\$ 70	0	\$ -	-	\$ 70	0
AL MILLER & SON ROOFING Total	\$ 70	0	\$ -	-	\$ 70	0
ALEVIZON, SMITH & LAWRENCE Total	\$ 70	0	\$ -	-	\$ 70	0
ALMANZA, HELEN Total	\$ 70	0	\$ -	-	\$ 70	0
AMADORE VALLEY ATHLETIC CLUB Total	\$ 70	0	\$ -	-	\$ 70	0
AMERICAN COOLAIR CORP. Total	\$ 70	0	\$ -	-	\$ 70	0
AMETRON AMERICAN Total	\$ 70	0	\$ -	-	\$ 70	0
ANDERSON-CONSTRUCTORS, INC. Total	\$ 70	0	\$ -	-	\$ 70	0
ANDROS CARPET INSTALLATION Total	\$ 70	0	\$ -	-	\$ 70	0
ANN MARIS Total	\$ 70	0	\$ -	-	\$ 70	0
ANTHONY'S PIER II RESTAURANT Total	\$ 70	0	\$ -	-	\$ 70	0
ATLAS AUTO LEASING Total	\$ 70	0	\$ -	-	\$ 70	0
AUTOMATIC SOLAR COVERS Total	\$ 70	0	\$ -	-	\$ 70	0
AUTOMOCO, INC. Total	\$ 70	0	\$ -	-	\$ 70	0
AVANESSIAN ENT., INC. DBA LARIAT CLUB Total	\$ 70	0	\$ -	-	\$ 70	0
BARNES, JOHN L. Total	\$ 70	0	\$ -	-	\$ 70	0
BASURCO, LETICIA & COSMIR C/O Total	\$ 70	0	\$ -	-	\$ 70	0
BATTAGLIA, DANIEL W. Total	\$ 70	0	\$ -	-	\$ 70	0
BAY AREA COATINGS Total	\$ 70	0	\$ -	-	\$ 70	0
BECHTEL POWER CORP., ETAL Total	\$ 70	0	\$ -	-	\$ 70	0
BETH BENNETT Total	\$ 70	0	\$ -	-	\$ 70	0
BETTY JEAN FOSTER Total	\$ 70	0	\$ -	-	\$ 70	0

**MISSION INSURANCE
EXHIBIT C**

Payee	Deficiency Claims	DC Shares	Latent Deficiency Claims	LOC Shares	Total Claims	Total Shares
Summary						
BORJA, FRANCISCO Total	\$ 70	0 \$	-	- \$	70	0
BOUDREAU, LANORA M. & DAVID Total	\$ 70	0 \$	-	- \$	70	0
BROWNING, DOROTHY Total	\$ 70	0 \$	-	- \$	70	0
C.C. MEYERS, INC. Total	\$ 70	0 \$	-	- \$	70	0
CALLOWAY, FREDERICK K. Total	\$ 70	0 \$	-	- \$	70	0
CARLIN, CAROL Total	\$ 70	0 \$	-	- \$	70	0
CARMEL PLAZA ASSOCIATES Total	\$ 70	0 \$	-	- \$	70	0
CARRIAGE MOTOR WORKS Total	\$ 70	0 \$	-	- \$	70	0
CASA GRANDE MOBILE HOMES C/O Total	\$ 70	0 \$	-	- \$	70	0
CASTRO, JOSE AND MYRNA Total	\$ 70	0 \$	-	- \$	70	0
CATALINA FLORES Total	\$ 70	0 \$	-	- \$	70	0
CERTIFIED STEEL TREATING CO. Total	\$ 70	0 \$	-	- \$	70	0
CETEC CORP. Total	\$ 70	0 \$	-	- \$	70	0
CHARAN J. S. SIHOTA Total	\$ 70	0 \$	-	- \$	70	0
CHARLES MATTHEWS Total	\$ 70	0 \$	-	- \$	70	0
CHARLES ROBERT DELAP Total	\$ 70	0 \$	-	- \$	70	0
COACHELLA VALLEY SCHOOL DIST. Total	\$ 70	0 \$	-	- \$	70	0
COLE, CROSS, CULBRETH, INC. Total	\$ 70	0 \$	-	- \$	70	0
COLLINS, DONNA Total	\$ 70	0 \$	-	- \$	70	0
COLLINS-HUNT Total	\$ 70	0 \$	-	- \$	70	0
CRIADO, JOHN Total	\$ 70	0 \$	-	- \$	70	0
CROMWELL, BENJAMIN Total	\$ 70	0 \$	-	- \$	70	0
CROSSWORD HOMEOWNERS ASSOC. Total	\$ 70	0 \$	-	- \$	70	0
CULVER IRON WORKS Total	\$ 70	0 \$	-	- \$	70	0
CYNTHIAS PARLET Total	\$ 70	0 \$	-	- \$	70	0
DANIEL LORD Total	\$ 70	0 \$	-	- \$	70	0
DARREN THOMAS MADDY Total	\$ 70	0 \$	-	- \$	70	0
DAVID S. HOBLER - ATTY. Total	\$ 70	0 \$	-	- \$	70	0
DBA OXNARD DATSUN (C) Total	\$ 70	0 \$	-	- \$	70	0
DBA: MASTRO PLUMBING,(ETAL) Total	\$ 70	0 \$	-	- \$	70	0
DELORES J. KARNES Total	\$ 70	0 \$	-	- \$	70	0
DELSIA BAZEMORE Total	\$ 70	0 \$	-	- \$	70	0
DI CARLO OF CALIFORNIA Total	\$ 70	0 \$	-	- \$	70	0
DONALD SANAYE EVENSON Total	\$ 70	0 \$	-	- \$	70	0
DOWNTOWN FORD SALES Total	\$ 70	0 \$	-	- \$	70	0
DURON, DENNIS AND ATTY Total	\$ 70	0 \$	-	- \$	70	0
E & S FARMS, INC. Total	\$ 70	0 \$	-	- \$	70	0
EAST HAMPTON LANES Total	\$ 70	0 \$	-	- \$	70	0
EBEL, RUTH C. Total	\$ 70	0 \$	-	- \$	70	0
EDWARD LEE DOOL Total	\$ 70	0 \$	-	- \$	70	0
EFREN A. KING Total	\$ 70	0 \$	-	- \$	70	0
ELLIOTT MFG. CO. INC. Total	\$ 70	0 \$	-	- \$	70	0
EXPERT DRYWALL SYSTEMS Total	\$ 70	0 \$	-	- \$	70	0
FAR NIENTE WINERY Total	\$ 70	0 \$	-	- \$	70	0
FISHER, SCOTT Total	\$ 70	0 \$	-	- \$	70	0
FRANCIS, TIMOTHY J. Total	\$ 70	0 \$	-	- \$	70	0
FRANK J. VICARI Total	\$ 70	0 \$	-	- \$	70	0
FRANK ROMEO Total	\$ 70	0 \$	-	- \$	70	0
FRED THOMPSON Total	\$ 70	0 \$	-	- \$	70	0
FRICK COMPANY Total	\$ 70	0 \$	-	- \$	70	0
FRIES, VIRGINIA & WILLIAM Total	\$ 70	0 \$	-	- \$	70	0
GANT, MATTHEW & REGINA Total	\$ 70	0 \$	-	- \$	70	0
GARDEN CITY TRANSPORTATION INC Total	\$ 70	0 \$	-	- \$	70	0
GERALD EISMAN, ATTY Total	\$ 70	0 \$	-	- \$	70	0
GERALD W. DEASON Total	\$ 70	0 \$	-	- \$	70	0
GERARD EINHORN Total	\$ 70	0 \$	-	- \$	70	0
GERMANIA MACIAS Total	\$ 70	0 \$	-	- \$	70	0
GREAT WESTERN CAR WASH Total	\$ 70	0 \$	-	- \$	70	0
GREGORY BOUTTE C/O LAW OFFICES Total	\$ 70	0 \$	-	- \$	70	0
GSE CONSTRUCTION CO., INC. Total	\$ 70	0 \$	-	- \$	70	0
GUTHMILLER TRUCKING Total	\$ 70	0 \$	-	- \$	70	0
HANLEY, FRANCINE FARRELL Total	\$ 70	0 \$	-	- \$	70	0
HAZEL AUSTIN Total	\$ 70	0 \$	-	- \$	70	0

**MISSION INSURANCE
EXHIBIT C**

Payee	Deficiency Claims	DC Shares	Latent Deficiency		Total Claims	Total Shares
			Claims	LDC Shares		
Summary						
HESTER, LLOYD Total	\$ 70	0 \$	-	-	\$ 70	0
HINZO, ROBERT JR. Total	\$ 70	0 \$	-	-	\$ 70	0
HOUSE & GARDEN FLORAL CTR Total	\$ 70	0 \$	-	-	\$ 70	0
HOWARD PUBLICATIONS, INC., Total	\$ 70	0 \$	-	-	\$ 70	0
HUBERT DAVIS, INC. Total	\$ 70	0 \$	-	-	\$ 70	0
HUGHES STEEL & TUBE CO. Total	\$ 70	0 \$	-	-	\$ 70	0
HUMPHREYS, PERRY AL Total	\$ 70	0 \$	-	-	\$ 70	0
INDUSTRIAL TIRE OF NO. CA Total	\$ 70	0 \$	-	-	\$ 70	0
J. HUIZAR & SONS Total	\$ 70	0 \$	-	-	\$ 70	0
JACK ALTER Total	\$ 70	0 \$	-	-	\$ 70	0
JACK BUTLER ROOFING, INC. Total	\$ 70	0 \$	-	-	\$ 70	0
JEFFREY C. LOCKE Total	\$ 70	0 \$	-	-	\$ 70	0
JEFFREY P. WALSWORTH, A.P.C. Total	\$ 70	0 \$	-	-	\$ 70	0
JERILYN MCGILL Total	\$ 70	0 \$	-	-	\$ 70	0
JOE BUCHER Total	\$ 70	0 \$	-	-	\$ 70	0
JOHNSON PROPELLER COMPANY Total	\$ 70	0 \$	-	-	\$ 70	0
JONES EXCAVATING Total	\$ 70	0 \$	-	-	\$ 70	0
JUAREZ, JOSE ROBERTO Total	\$ 70	0 \$	-	-	\$ 70	0
KAUR, SOORYA Total	\$ 70	0 \$	-	-	\$ 70	0
KJELGAARD, DENNIS Total	\$ 70	0 \$	-	-	\$ 70	0
L.J. KRZICH PIPELINE ENGINEER Total	\$ 70	0 \$	-	-	\$ 70	0
LA MADRONA SWIM & RACQUET Total	\$ 70	0 \$	-	-	\$ 70	0
LA MESA RV CENTER Total	\$ 70	0 \$	-	-	\$ 70	0
LAFAYETTE-ON-PACIFIC Total	\$ 70	0 \$	-	-	\$ 70	0
LARRY COFFEEN Total	\$ 70	0 \$	-	-	\$ 70	0
LARRY HENDRICKSON, JR. Total	\$ 70	0 \$	-	-	\$ 70	0
LARRY'S UNION Total	\$ 70	0 \$	-	-	\$ 70	0
LARSENS ENTERPRISES Total	\$ 70	0 \$	-	-	\$ 70	0
LASZLO PUSKAS Total	\$ 70	0 \$	-	-	\$ 70	0
LE BARON HOTEL, INC. Total	\$ 70	0 \$	-	-	\$ 70	0
LEE DEVENGENZO Total	\$ 70	0 \$	-	-	\$ 70	0
LESLE JEAN BUCARI Total	\$ 70	0 \$	-	-	\$ 70	0
LIGARI, DINA Total	\$ 70	0 \$	-	-	\$ 70	0
LINDA NAPIERSKI C/O BACALSKI & LINCOLN Total	\$ 70	0 \$	-	-	\$ 70	0
LINDSEY, LOUIS C. Total	\$ 70	0 \$	-	-	\$ 70	0
LISA MICHELLE SCHOTT Total	\$ 70	0 \$	-	-	\$ 70	0
LISA REGINATO Total	\$ 70	0 \$	-	-	\$ 70	0
LOMBARDI & HASKINS, INC. Total	\$ 70	0 \$	-	-	\$ 70	0
LOONEY, MICHAEL Total	\$ 70	0 \$	-	-	\$ 70	0
LYNNE T. ZIMMERMAN & HER ATTY. Total	\$ 70	0 \$	-	-	\$ 70	0
M & K DRILLING Total	\$ 70	0 \$	-	-	\$ 70	0
M.A.C. MANAGEMENT CORPORATION Total	\$ 70	0 \$	-	-	\$ 70	0
MAGNA ENTERPRISES, INC. Total	\$ 70	0 \$	-	-	\$ 70	0
MANN, BETTY L. Total	\$ 70	0 \$	-	-	\$ 70	0
MARIA S. DIAMOND - ATTY. Total	\$ 70	0 \$	-	-	\$ 70	0
MARSH & MCLENNAN Total	\$ 70	0 \$	-	-	\$ 70	0
MARTIN, ARTHUR JR. Total	\$ 70	0 \$	-	-	\$ 70	0
MARTIN, JONATHAN Total	\$ 70	0 \$	-	-	\$ 70	0
MARY ADAMS & ANTHONY ADAMS Total	\$ 70	0 \$	-	-	\$ 70	0
MARY OSTROWSKI Total	\$ 70	0 \$	-	-	\$ 70	0
MASSERDOTTI, PEGGY Total	\$ 70	0 \$	-	-	\$ 70	0
MCCOY TRUCK TIRE RECAP Total	\$ 70	0 \$	-	-	\$ 70	0
MCDEVITT, THOMAS Total	\$ 70	0 \$	-	-	\$ 70	0
MCMURPHY, JOHN Total	\$ 70	0 \$	-	-	\$ 70	0
MERCER CONSTRUCTION Total	\$ 70	0 \$	-	-	\$ 70	0
MEYER SOLOVY Total	\$ 70	0 \$	-	-	\$ 70	0
MEZA BROTHERS Total	\$ 70	0 \$	-	-	\$ 70	0
MOLLY AGUILAR Total	\$ 70	0 \$	-	-	\$ 70	0
NAAR, JOHN Total	\$ 70	0 \$	-	-	\$ 70	0
NASAKA KANINDA Total	\$ 70	0 \$	-	-	\$ 70	0
NEW ART ROFFING COMPANY Total	\$ 70	0 \$	-	-	\$ 70	0
NICHOLAS DIMARINO, ET. AL Total	\$ 70	0 \$	-	-	\$ 70	0
NICK GARIFFE Total	\$ 70	0 \$	-	-	\$ 70	0

MISSION INSURANCE
EXHIBIT C

Payee	Deficiency Claims	DC Shares	Latent Deficiency Claims	LOC Shares	Total Claims	Total Shares
Summary						
NORTHWEST STEEL ROLLING MILLS Total	\$ 70	0 \$	-	-	\$ 70	0
OCCIDENTAL CHEMICAL CORP. ETAL Total	\$ 70	0 \$	-	-	\$ 70	0
PACIFIC AGRIC SERVICES Total	\$ 70	0 \$	-	-	\$ 70	0
PACIFIC BELL, CLAIMS DEPT. Total	\$ 70	0 \$	-	-	\$ 70	0
PASEO DE MORAGA HOMEOWNERS ASC Total	\$ 70	0 \$	-	-	\$ 70	0
PATRICIA N. BANDALAN Total	\$ 70	0 \$	-	-	\$ 70	0
PATRICK J. SHERIDAN Total	\$ 70	0 \$	-	-	\$ 70	0
PATTI, MARX Total	\$ 70	0 \$	-	-	\$ 70	0
PAULINE SCHOONOVER Total	\$ 70	0 \$	-	-	\$ 70	0
PERRY, RAND Total	\$ 70	0 \$	-	-	\$ 70	0
PETER PONG Total	\$ 70	0 \$	-	-	\$ 70	0
PIERCE, CAROL A. Total	\$ 70	0 \$	-	-	\$ 70	0
PITTS, IVEY J. Total	\$ 70	0 \$	-	-	\$ 70	0
POLYAK, BORIS Total	\$ 70	0 \$	-	-	\$ 70	0
POTTER, JOHN E. Total	\$ 70	0 \$	-	-	\$ 70	0
POWER LINE SALES, INC., DBA: Total	\$ 70	0 \$	-	-	\$ 70	0
PRITCHETT, GARY C/O Total	\$ 70	0 \$	-	-	\$ 70	0
R. OPRE WILSON, JR. Total	\$ 70	0 \$	-	-	\$ 70	0
RANDOLPH PASKILK Total	\$ 70	0 \$	-	-	\$ 70	0
RAYHER, LYNN H. Total	\$ 70	0 \$	-	-	\$ 70	0
RAYMOND DICECCO Total	\$ 70	0 \$	-	-	\$ 70	0
REAL PROPERTIES & FOURSORE Total	\$ 70	0 \$	-	-	\$ 70	0
RHODA ARONSON Total	\$ 70	0 \$	-	-	\$ 70	0
RICARDO ANAYA Total	\$ 70	0 \$	-	-	\$ 70	0
RICHARD C. FIELD Total	\$ 70	0 \$	-	-	\$ 70	0
RICHARD P. CAPUTO, ESQ. Total	\$ 70	0 \$	-	-	\$ 70	0
RICHMOND UNIFIED SCHOOL DSTRCT Total	\$ 70	0 \$	-	-	\$ 70	0
RILEY, ARNOLD Total	\$ 70	0 \$	-	-	\$ 70	0
ROBERT COSTELLO Total	\$ 70	0 \$	-	-	\$ 70	0
ROBERT W. LONG, PRESIDENT Total	\$ 70	0 \$	-	-	\$ 70	0
ROBIN LAMAREAU Total	\$ 70	0 \$	-	-	\$ 70	0
RODRIGUEZ, RICARDO Total	\$ 70	0 \$	-	-	\$ 70	0
ROGER K. GAROFALO Total	\$ 70	0 \$	-	-	\$ 70	0
RONALD NESWALD Total	\$ 70	0 \$	-	-	\$ 70	0
ROSE GINOCCHIO Total	\$ 70	0 \$	-	-	\$ 70	0
ROSE S OSTASHEN Total	\$ 70	0 \$	-	-	\$ 70	0
ROSS ROLAND & ATTY-JOHN PETTIS Total	\$ 70	0 \$	-	-	\$ 70	0
RUBINO, CATHERINE Total	\$ 70	0 \$	-	-	\$ 70	0
RUDOLPH & SLETTEN, INC. Total	\$ 70	0 \$	-	-	\$ 70	0
RUDY SINIGAGLIA, Total	\$ 70	0 \$	-	-	\$ 70	0
SAMUEL E. KNOWLTON Total	\$ 70	0 \$	-	-	\$ 70	0
SANDRA FOSTER Total	\$ 70	0 \$	-	-	\$ 70	0
SEASCAPE SHORES MGMT CORP. Total	\$ 70	0 \$	-	-	\$ 70	0
SEASON-FOUR-APARTMENTS C/O Total	\$ 70	0 \$	-	-	\$ 70	0
SHEE-CON INC. Total	\$ 70	0 \$	-	-	\$ 70	0
SHELLIE ANN JONES RICHARDSON Total	\$ 70	0 \$	-	-	\$ 70	0
SILVER, TERRY & KELLEY Total	\$ 70	0 \$	-	-	\$ 70	0
SIMOES DAIRY Total	\$ 70	0 \$	-	-	\$ 70	0
SPECIALTY RESTAURANTS CORP Total	\$ 70	0 \$	-	-	\$ 70	0
STAGMAN, GEORGE Total	\$ 70	0 \$	-	-	\$ 70	0
STAR ROOFING CO. OF CA. Total	\$ 70	0 \$	-	-	\$ 70	0
STAT CONSTRUCTION Total	\$ 70	0 \$	-	-	\$ 70	0
STATE WIDE DEVELOPMENT INC. Total	\$ 70	0 \$	-	-	\$ 70	0
STEPHENSON & PRAIRIE Total	\$ 70	0 \$	-	-	\$ 70	0
STREUICH, STEVEN Total	\$ 70	0 \$	-	-	\$ 70	0
STUTZ, GALLAGHER & ARTIANO Total	\$ 70	0 \$	-	-	\$ 70	0
SUMNEY, LOUISE Total	\$ 70	0 \$	-	-	\$ 70	0
TAYLOR DUNN MFG CO Total	\$ 70	0 \$	-	-	\$ 70	0
TAYLOR, DEAN & ANN Total	\$ 70	0 \$	-	-	\$ 70	0
TECHON SYSTEMS, INC Total	\$ 70	0 \$	-	-	\$ 70	0
TERRA CALIFORNIA Total	\$ 70	0 \$	-	-	\$ 70	0
THE CASDEN COMPANY Total	\$ 70	0 \$	-	-	\$ 70	0
THE HAPPY STEAK Total	\$ 70	0 \$	-	-	\$ 70	0

**MISSION INSURANCE
EXHIBIT C**

Payee	Deficiency Claims	DC Shares	Latent Deficiency Claims	LDC Shares	Total Claims	Total Shares
Summary						
THE PILLSBURY CO., LEGAL DEPT. Total	\$ 70	0 \$	-	-	\$ 70	0
THEODORE SENET Total	\$ 70	0 \$	-	-	\$ 70	0
THREE WAY CORP. Total	\$ 70	0 \$	-	-	\$ 70	0
TIMOTHY & KATHLEEN WILLIAMS Total	\$ 70	0 \$	-	-	\$ 70	0
TOM'S TRUCK REPAIR AND TOWING Total	\$ 70	0 \$	-	-	\$ 70	0
TONY MEIRINHO Total	\$ 70	0 \$	-	-	\$ 70	0
VALET PARKING SERVICE INC. Total	\$ 70	0 \$	-	-	\$ 70	0
VENEGAS, JUAN Total	\$ 70	0 \$	-	-	\$ 70	0
VICKIE J. LAMORTE Total	\$ 70	0 \$	-	-	\$ 70	0
VIVON (PARK GENERAL INC) Total	\$ 70	0 \$	-	-	\$ 70	0
WALTER E. BARTON Total	\$ 70	0 \$	-	-	\$ 70	0
WALTER MORTENSEN ASSOC Total	\$ 70	0 \$	-	-	\$ 70	0
WASHINGTON, FREDDIE Total	\$ 70	0 \$	-	-	\$ 70	0
WAYNE BAILEY TRUCKING Total	\$ 70	0 \$	-	-	\$ 70	0
WD 40 COMPANY Total	\$ 70	0 \$	-	-	\$ 70	0
WESTLAKE BODY SHOP, INC. Total	\$ 70	0 \$	-	-	\$ 70	0
WESTON, CARL Total	\$ 70	0 \$	-	-	\$ 70	0
WILLMAN, LAURA M. Total	\$ 70	0 \$	-	-	\$ 70	0
WOODLAND HILLS COUNTRY CLUB Total	\$ 70	0 \$	-	-	\$ 70	0
TERRY GOODFRIEND Total	\$ 66	0 \$	-	-	\$ 66	0
ORTHOPEDIC SURGICAL & MED GRP. Total	\$ 63	0 \$	-	-	\$ 63	0
STAUFFER, DON Total	\$ 57	0 \$	-	-	\$ 57	0
QUALITY PLUMBING Total	\$ 57	0 \$	-	-	\$ 57	0
SCHWEITZER, DORRANCE & BIRD Total	\$ 56	0 \$	-	-	\$ 56	0
GRAVES, ROBERSON & BOURASSA Total	\$ 47	0 \$	-	-	\$ 47	0
VISTA BAY MEDICAL GROUP Total	\$ 46	0 \$	-	-	\$ 46	0
WILLCOX & SAVAGE, P.C. Total	\$ 44	0 \$	-	-	\$ 44	0
WESTCHESTER FIRE INS CO Total	\$ 44	0 \$	-	-	\$ 44	0
ALLISON, ORAND & ASSOC. Total	\$ 43	0 \$	-	-	\$ 43	0
NEZIN & MAHER ATTYS Total	\$ 40	0 \$	-	-	\$ 40	0
TREASURER, STATE OF IOWA Total	\$ 38	0 \$	-	-	\$ 38	0
DREW, BARBARA Total	\$ 35	0 \$	-	-	\$ 35	0
COMPREHENSIVE REHAB. ASSOC. Total	\$ 31	0 \$	-	-	\$ 31	0
SOUTH COAST MEDICAL CLINIC Total	\$ 21	0 \$	-	-	\$ 21	0
MITCHELL, LANG & SMITH Total	\$ 21	0 \$	-	-	\$ 21	0
EDISON CHOUEST BOAT RENTALS Total	\$ 20	0 \$	-	-	\$ 20	0
VIKING WEST PHARMACY Total	\$ 18	0 \$	-	-	\$ 18	0
MOSER, MARSALEK, ETAL Total	\$ 16	0 \$	-	-	\$ 16	0
LAW OFFICES OF MELINDA SMITH Total	\$ 15	0 \$	-	-	\$ 15	0
DEBORAH D. PIERSON Total	\$ 14	0 \$	-	-	\$ 14	0
RADIOLOGY LTD. Total	\$ 13	0 \$	-	-	\$ 13	0
CHINELLO, CHINELLO, SHELTON Total	\$ 4	0 \$	-	-	\$ 4	0
DOMINIC P MUSHINES ESQ Total	\$ 4	0 \$	-	-	\$ 4	0
ZURICH AMERICAN INS CO OF ILLINOIS Total	\$ 3	0 \$	-	-	\$ 3	0
HALL & EVANS Total	\$ 3	0 \$	-	-	\$ 3	0
DEACY AND DEACY Total	\$ 1	0 \$	-	-	\$ 1	0
HOLLAND AMERICA INS. CO. TRUST Total	\$ -	\$ -	-	-	\$ -	-
MISSION NATIONAL INS. CO. TRUST Total	\$ -	\$ -	-	-	\$ -	-
DC ONLY SUBTOTAL	\$ 61,470,373	163,254	\$ -	-	\$ 61,470,373	163,254

**MISSION INSURANCE
EXHIBIT C**

Payee	Deficiency Claims	DC Shares	Latent Deficiency Claims	LDC Shares	Total Claims	Total Shares
Summary						
DC & LDC						
FIRST STATE INSURANCE COMPANY Total	\$ 37,457,188	99,480	\$ 57,639,779	14,962	\$ 95,096,967	114,441
INSURANCE COMPANY OF NORTH AMERICA Total	\$ 35,675,256	94,747	\$ 66,628,384	17,295	\$ 102,303,640	112,042
Integrity Insurance Co. In Liquidation Total	\$ 33,191,850	88,152	\$ 78,506,741	20,378	\$ 111,698,591	108,530
C.V. STARR ASSOCIATES Total	\$ 13,894,584	36,902	\$ 45,556,676	11,825	\$ 59,451,260	48,727
TIG (CRUM & FOSTER) Total	\$ 12,140,121	32,242	\$ 56,453,573	14,654	\$ 68,593,694	46,896
HARBOR INSURANCE COMPANY Total	\$ 11,474,853	30,475	\$ 46,561,389	12,086	\$ 58,036,242	42,561
INVESTORS INSURANCE CO OF AMERICA Total	\$ 9,031,388	23,986	\$ 16,813	4	\$ 9,048,201	23,990
NEW ENGLAND REINSURANCE CORPORATION Total	\$ 4,891,156	12,990	\$ 7,489,585	1,947	\$ 12,390,751	14,937
FREMONT INDEMNITY CO Total	\$ 4,865,072	12,921	\$ 2,498,267	648	\$ 7,363,339	13,569
HOME INSURANCE COMPANY Total	\$ 4,458,185	11,840	\$ 3,078,233	799	\$ 7,536,418	12,639
NATIONAL UNION FIRE INS CO OF PITTSBURGH Total	\$ 4,341,167	11,529	\$ 5,351,378	1,389	\$ 9,692,545	12,918
Clearwater Insurance Company Total	\$ 3,938,380	10,460	\$ 4,776,980	1,240	\$ 8,715,360	11,700
CONTINENTAL CASUALTY COMPANY Total	\$ 3,634,645	9,653	\$ 1,336,868	347	\$ 4,971,513	10,000
HARTFORD FIRE INSURANCE COMPANY Total	\$ 3,492,273	9,275	\$ 18,239,953	4,735	\$ 21,732,226	14,009
SENTRY INSURANCE Co Total	\$ 3,328,083	8,839	\$ 835,501	217	\$ 4,163,584	9,056
Travelers Indemnity	\$ 2,816,963	7,481	\$ 2,523,809	655	\$ 5,340,872	8,136
Seneca Insurance Company Total	\$ 2,746,480	7,294	\$ 2,264,435	588	\$ 5,010,915	7,882
TRANSPORT INS CO Total	\$ 2,436,946	6,472	\$ 964,237	250	\$ 3,401,183	6,722
INTERSTATE NATIONAL CORP Total	\$ 2,355,658	8,256	\$ 31,354	8	\$ 2,387,012	6,264
ST. PAUL FIRE & MARINE INS CO Total	\$ 2,209,999	5,869	\$ 232,532	60	\$ 2,442,531	5,930
AMERICAN CENTENNIAL INSURANCE COMPANY Total	\$ 2,196,938	5,835	\$ 407,256	106	\$ 2,604,194	5,940
PROTECTIVE INSURANCE COMPANY Total	\$ 2,187,500	5,810	\$ 281,162	73	\$ 2,468,662	5,883
Selective Ins Co of South Carolina Total	\$ 2,182,052	5,795	\$ 5,103,688	1,325	\$ 7,285,740	7,120
HUDSON INSURANCE COMPANY Total	\$ 2,158,542	5,733	\$ 1,007,509	262	\$ 3,166,051	5,994
HIGHLANDS INSURANCE COMPANY Total	\$ 2,110,590	5,605	\$ 6,823,200	1,771	\$ 8,933,790	7,376
EMPLOYERS INSURANCE OF WAUSAU Total	\$ 1,652,130	4,388	\$ 410,949	107	\$ 2,063,079	4,494
STONEWALL INSURANCE COMPANY Total	\$ 1,567,636	4,163	\$ 5,268,402	1,367	\$ 6,834,038	5,530
LEXINGTON INSURANCE COMPANY Total	\$ 1,443,954	3,835	\$ 34,688,147	9,004	\$ 36,130,101	12,839
REPUBLIC INSURANCE COMPANY Total	\$ 1,397,903	3,713	\$ 3,125,023	811	\$ 4,522,926	4,524
ZURICH INSURANCE CO Total	\$ 1,235,500	3,281	\$ 1,690,154	439	\$ 2,925,654	3,720
ATLANTA INTERNATIONAL INSURANCE Total	\$ 1,182,765	3,141	\$ 243,374	63	\$ 1,426,139	3,204
CGU COMMERCIAL UNION INSURANCE COMPANY Total	\$ 970,131	2,576	\$ 483,952	126	\$ 1,454,083	2,702
MIDLAND INSURANCE COMPANY Total	\$ 925,563	2,458	\$ 13,121,769	3,406	\$ 14,047,332	5,864
TRAVELERS INDEMNITY CO Total	\$ 907,545	2,410	\$ 3,114,451	808	\$ 4,021,996	3,219
AMBASSADOR INSURANCE COMPANY Total	\$ 812,303	2,157	\$ 1,215,000	315	\$ 2,027,303	2,473
CONTINENTAL INSURANCE COMPANY Total	\$ 752,532	1,999	\$ 1,935,380	502	\$ 2,687,912	2,501
UTICA MUTUAL INSURANCE CO Total	\$ 719,266	1,910	\$ 1,484,984	385	\$ 2,204,250	2,296
LIBERTY NATIONAL FIRE INS CO Total	\$ 705,288	1,873	\$ 68,640	18	\$ 773,928	1,891
PACIFIC INS CO (CA) Total	\$ 683,258	1,815	\$ 6,636,450	1,723	\$ 7,319,708	3,537
Associated Indemnity Corporation Total	\$ 675,877	1,795	\$ 762,062	198	\$ 1,437,939	1,993
Winterthur Insurance - U.S. Manager Total	\$ 617,500	1,640	\$ 3,508,200	911	\$ 4,125,700	2,551
UNITED NATIONAL INSURANCE COMPANY Total	\$ 558,130	1,482	\$ 10,163,905	2,638	\$ 10,722,035	4,121
ASSOCIATED INTERNATIONAL INSURANCE Total	\$ 554,326	1,472	\$ 358,100	93	\$ 912,426	1,565
ROYAL INDEMNITY COMPANY Total	\$ 541,772	1,439	\$ 320,730	83	\$ 862,502	1,522
First Horizon Insurance Company Total	\$ 518,775	1,378	\$ 1,275,922	331	\$ 1,794,697	1,709
ADMIRAL INSURANCE COMPANY Total	\$ 500,545	1,329	\$ 1,254,219	326	\$ 1,754,764	1,655
Bankers & Shippers Total	\$ 491,193	1,305	\$ 3,931,678	1,021	\$ 4,422,871	2,325
INTERNATIONAL INDEMNITY (GA) Total	\$ 441,994	1,174	\$ 138,332	35	\$ 578,326	1,208
FIRST INSURANCE CO OF HAWAII Total	\$ 441,385	1,172	\$ 117,166	30	\$ 558,551	1,203
WESTERN EMPLOYERS INS CO Total	\$ 407,537	1,082	\$ 7,730,398	2,007	\$ 8,137,935	3,089
EXCESS & TREATY MGT. CORPORATION Total	\$ 397,612	1,056	\$ 1,650,675	428	\$ 2,048,287	1,484
PROTECTIVE NATIONAL INS CO OF OMAHA Total	\$ 388,925	1,033	\$ 1,024,810	266	\$ 1,413,735	1,299
OLD REPUBLIC INSURANCE COMPANY Total	\$ 388,167	1,031	\$ 1,006,218	261	\$ 1,394,385	1,292
Alohi Total	\$ 372,063	988	\$ 2,670,565	693	\$ 3,042,628	1,681
BUFFALO REINSURANCE Total	\$ 364,565	968	\$ 2,779,926	722	\$ 3,144,491	1,680
AMERICAN STATES INSURANCE CO Total	\$ 313,966	834	\$ 100,500	26	\$ 414,466	860
UNIVERSAL UNDERWRITERS INS CO Total	\$ 309,027	821	\$ 898,320	233	\$ 1,207,347	1,054
ATLANTA CASUALTY COMPANY Total	\$ 302,396	803	\$ 86,062	22	\$ 388,458	825
General Fire & Casualty Total	\$ 298,749	793	\$ 2,595,900	674	\$ 2,894,649	1,467
GIBRALTAR CASUALTY COMPANY Total	\$ 256,523	681	\$ 196,216	51	\$ 452,739	732

**MISSION INSURANCE
EXHIBIT C**

Payee	Deficiency Claims	DC Shares	Latent Deficiency		Total Claims	Total Shares
			Claims	LDC Shares		
Summary						
DESIGN PROFESSIONALS INS CO Total	\$ 246,554	655	\$ 503,932	131	\$ 750,486	786
Jefferson Insurance Co. of New York Total	\$ 244,965	651	\$ 2,027,030	526	\$ 2,271,995	1,177
CHEROKEE INSURANCE COMPANY Total	\$ 242,607	644	\$ 90,107	23	\$ 332,714	668
IRB Total	\$ 241,662	642	\$ 1,983,343	515	\$ 2,225,005	1,157
AMERICAN AGRICULTURAL INS CO Total	\$ 221,316	588	\$ 12,500	3	\$ 233,816	591
ST. PAUL SURPLUS LINES INS CO Total	\$ 219,557	583	\$ 261,194	68	\$ 480,751	651
ALASKA NATIONAL INSURANCE COMPANY Total	\$ 207,754	552	\$ 110,137	29	\$ 317,891	580
RELIANCE INSURANCE COMPANY Total	\$ 197,252	524	\$ 27,907	7	\$ 225,159	531
AUSTIN MUTUAL INSURANCE COMPANY Total	\$ 196,304	521	\$ 2,835	1	\$ 199,139	522
U S AVIATION INSURANCE GROUP Total	\$ 191,936	510	\$ 171,020	44	\$ 362,956	554
CANAL INSURANCE COMPANY Total	\$ 188,156	500	\$ 94,829	25	\$ 282,985	524
FAIRMONT INSURANCE COMPANY Total	\$ 168,910	449	\$ 454,048	116	\$ 622,958	566
PINE TOP INSURANCE COMPANY Total	\$ 168,415	447	\$ 992,866	258	\$ 1,161,281	705
Casualty Insurance Company Total	\$ 160,189	447	\$ 2,960,023	768	\$ 3,128,212	1,215
WESTERN LLOYDS INS CO Total	\$ 167,316	444	\$ 11,090	3	\$ 178,406	447
Orion Group Pool Companies Total	\$ 164,880	438	\$ 1,342,549	348	\$ 1,507,429	786
SUSSEX MUTUAL INSURANCE CO Total	\$ 163,498	434	\$ 20,000	5	\$ 183,498	439
Taisei Reinsurance Co. Total	\$ 153,480	408	\$ 1,321,392	343	\$ 1,474,872	751
TRANSPORTATION INS CO Total	\$ 151,901	403	\$ 28,127	7	\$ 180,028	411
First Georgia Insurance Co. Total	\$ 149,782	398	\$ 1,244,720	323	\$ 1,394,502	721
Toyo Fire & Marine Total	\$ 149,386	397	\$ 1,298,047	337	\$ 1,447,433	734
NORTHLAND INSURANCE COMPANY Total	\$ 135,962	361	\$ 1,175,185	305	\$ 1,311,147	666
DELTA LLOYDS INS CO OF HOUSTON Total	\$ 128,797	342	\$ 584,514	154	\$ 723,311	496
Cascade Ins Co Total	\$ 121,971	324	\$ 953,439	247	\$ 1,075,410	571
GEORGIA CASUALTY & SURETY COMPANY Total	\$ 120,003	319	\$ 751,901	195	\$ 871,904	514
EMPLOYERS CASUALTY CO IN RECIEVERSHP Total	\$ 116,832	310	\$ 573,789	149	\$ 690,621	459
American Insurance Company Total	\$ 113,029	300	\$ 934,807	243	\$ 1,047,836	543
GENERAL AGENTS INS CO OF AMER Total	\$ 109,779	292	\$ 8,830	2	\$ 118,709	294
Asahi Total	\$ 98,459	261	\$ 698,359	181	\$ 796,818	443
Colonial Assurance Company Total	\$ 97,606	259	\$ 160,225	42	\$ 257,831	301
UNIGARD SECURITY INS CO Total	\$ 97,026	258	\$ 25,000	6	\$ 122,026	264
BAKERS INSURANCE CO/WARWICK INSURANCE CO Tot	\$ 96,854	257	\$ 44,048	11	\$ 140,902	269
CHURCH INSURANCE COMPANY Total	\$ 88,918	236	\$ 74,376	19	\$ 163,294	255
MT HAWLEY INS CO Total	\$ 82,087	218	\$ 201,273	52	\$ 283,360	270
Constitution State Management Company Total	\$ 80,735	214	\$ 11,150	3	\$ 91,885	217
REINSURANCE COMPANY OF AMERICA Total	\$ 78,250	208	\$ 337,867	88	\$ 416,117	296
National Surety Corporation Total	\$ 74,537	198	\$ 270,245	70	\$ 344,782	268
MARYLAND CASUALTY COMPANY Total	\$ 72,567	193	\$ 47,824	12	\$ 120,391	205
Delta America Re Total	\$ 62,954	167	\$ 62,653	16	\$ 125,607	183
WESTERN FIRE INS CO Total	\$ 59,798	159	\$ 42,500	11	\$ 102,298	170
HOME STATE COUNTY MUTUAL INSURANCE CO Total	\$ 55,137	146	\$ 28,448	7	\$ 83,585	154
PUBLIC SERVICE MUTUAL INSURANCE COMPANY Total	\$ 53,701	143	\$ 10,000	3	\$ 63,701	145
COMMERCE & INDUSTRY INSURANCE COMPANY Total	\$ 45,323	120	\$ 1,520	0	\$ 46,843	121
CAPITOL INDEMNITY CORPORATION Total	\$ 43,017	114	\$ 38,003	10	\$ 81,020	124
HERITAGE INSURANCE CO OF AMERICA Total	\$ 40,047	106	\$ 45,833	12	\$ 85,880	118
CENTAUR INS. THRU W. HAZELTINE & ASSO. Total	\$ 39,247	104	\$ 255,113	66	\$ 294,360	170
OCCIDENTAL FIRE & CASUALTY CO OF NC Total	\$ 37,756	100	\$ 282,500	68	\$ 300,256	168
TRAVELERS INDEMNITY CO OF IL Total	\$ 36,511	97	\$ 303	0	\$ 36,814	97
METROPOLITAN REINSURANCE COMPANY Total	\$ 33,083	88	\$ 182,984	47	\$ 216,067	135
Farmers Home Group Total	\$ 32,386	86	\$ 56	0	\$ 32,442	86
CHARTER NATIONAL LIFE INSURANCE COM Total	\$ 31,962	85	\$ 50,000	13	\$ 81,962	98
ZALE INDEMNITY CO Total	\$ 31,472	84	\$ 58,647	15	\$ 90,119	99
SHEFFIELD INS CO Total	\$ 31,326	83	\$ 32,212	8	\$ 63,538	92
SOUTHERN COUNTY MUTUAL INSURANCE CO Total	\$ 31,310	83	\$ 3,443	1	\$ 34,753	84
YOSEMITE INSURANCE COMPANY Total	\$ 27,824	74	\$ 92,461	24	\$ 120,285	98
UMALIK INS CO Total	\$ 27,770	74	\$ 51,800	13	\$ 79,570	87
INTERNATIONAL LLOYDS Total	\$ 26,985	72	\$ 117,674	31	\$ 144,659	102
Colonial Penn Ins. Co Total	\$ 26,077	69	\$ 1,573,548	408	\$ 1,599,625	478
TRANSAMERICA INS CO Total	\$ 26,058	69	\$ 83,798	22	\$ 109,856	91
INDIANA FARMERS MUTUAL INSURANCE CO Total	\$ 25,637	68	\$ 58,614	15	\$ 84,251	83
GRAPHIC ARTS MUT INS CO Total	\$ 23,639	63	\$ 41,551	11	\$ 65,190	74
ARGONAUT INSURANCE CO Total	\$ 20,778	55	\$ 5,460	1	\$ 26,238	57
CEDARBURG MUTUAL Total	\$ 18,718	50	\$ 75,767	20	\$ 94,485	69

**MISSION INSURANCE
EXHIBIT C**

Payee	Deficiency Claims	DC Shares	Latent Deficiency		Total Claims	Total Shares
			Claims	LDC Shares		
Summary						
Canadian Aviation Insurance Group Total	\$ 18,684	50 \$	5,581	1 \$	24,265	51
Great Falls Insurance Company Total	\$ 17,558	47 \$	864	0 \$	18,422	47
WASECA MUTUAL INS CO Total	\$ 16,055	43 \$	10,578	3 \$	26,633	45
NIPPONKOA Total	\$ 15,127	40 \$	18,466	5 \$	33,593	45
SAFETY MUTUAL CASUALTY CORP Total	\$ 14,700	39 \$	15,787	4 \$	30,487	43
ZENITH INSURANCE COMPANY Total	\$ 12,594	33 \$	68,315	18 \$	80,909	51
NORTHWEST INSURANCE COMPANY Total	\$ 12,360	33 \$	84,957	22 \$	97,317	55
APPALACHIAN INSURANCE COMPANY Total	\$ 11,155	30 \$	26,076	7 \$	37,231	36
GRINNELL MUTUAL REINSURANCE COMPANY Total	\$ 10,766	29 \$	12,246	3 \$	23,012	32
Lincoln Ins. Co. Total	\$ 9,836	26 \$	4,641	1 \$	14,477	27
CONTINENTAL REINSURANCE CORP Total	\$ 8,405	22 \$	97,298	25 \$	105,703	48
GULF INSURANCE COMPANY Total	\$ 7,304	19 \$	957	0 \$	8,261	20
GREAT AMERICAN INSURANCE CO Total	\$ 5,083	13 \$	185,476	48 \$	190,539	62
Progressive Casualty Insurance Total	\$ 4,770	13 \$	6,456	2 \$	11,226	14
Progressive Mutual Insurance Total	\$ 4,770	13 \$	6,456	2 \$	11,226	14
JOHN HANCOCK PROPERTY & CASUALTY Total	\$ 4,725	13 \$	189,214	49 \$	193,939	62
NAT'L INS UNDERWRITERS (MO) Total	\$ 4,562	12 \$	12,333	3 \$	16,895	15
GREAT CENTRAL INSURANCE COMPANY Total	\$ 4,119	11 \$	166	0 \$	4,285	11
KM INSURANCE COMPANY Total	\$ 1,539	4 \$	1,087	0 \$	2,626	4
CRYSTAL LAKE INSURANCE COMPANY Total	\$ 1,410	4 \$	1,800	0 \$	3,210	4
All American Marine Slip Total	\$ 1,408	4 \$	2,328	1 \$	3,736	4
MONTGOMERY MUTUAL INSURANCE COMPANY Total	\$ 1,049	3 \$	1,167	0 \$	2,216	3
WESTERN WI MUT Total	\$ 1,046	3 \$	20,000	5 \$	21,046	8
RLI INSURANCE COMPANY Total	\$ 988	3 \$	823,471	214 \$	824,459	216
PACIFIC COMPENSATION INS CO Total	\$ 853	2 \$	142,651	37 \$	143,504	39
SENTRY INDEMNITY CO Total	\$ 717	2 \$	2,000	1 \$	2,717	2
TRAVELERS LLOYDS INS CO/TRAVELERS SYN #1 Total	\$ 701	2 \$	15,930	4 \$	16,631	6
Federated Reinsurance Total	\$ 226	1 \$	2,504	1 \$	2,730	1
COMSTOCK INSURANCE COMPANY Total	\$ 89	0 \$	78	0 \$	167	0
DC & LDC SUBTOTAL	\$ 240,110,889	637,692	\$ 557,424,390	144,693	\$ 797,535,379	782,385

**MISSION INSURANCE
EXHIBIT C**

Payee	Deficiency Claims	DC Shares	Latent Deficiency Claims	LDC Shares	Total Claims	Total Shares
Summary						
LDC ONLY						
KAISER ALUMINUM & CHEMICAL Total	\$ -	-	\$ 45,000,000	27,839	\$ 45,000,000	27,839
AMERICAN STANDARD/TRANE Total	\$ -	-	\$ 41,550,301	25,797	\$ 41,550,301	25,797
WR GRACE Total	\$ -	-	\$ 40,000,000	24,835	\$ 40,000,000	24,835
YOUNG SALES Total	\$ -	-	\$ 35,000,000	21,730	\$ 35,000,000	21,730
AEROJET Total	\$ -	-	\$ 28,870,815	17,925	\$ 28,870,815	17,925
DOW Total	\$ -	-	\$ 25,225,000	15,661	\$ 25,225,000	15,661
UNIROYAL Total	\$ -	-	\$ 21,250,000	13,193	\$ 21,250,000	13,193
RAPID AMERICAN Total	\$ -	-	\$ 18,570,817	11,530	\$ 18,570,817	11,530
PFIZER Total	\$ -	-	\$ 17,000,000	10,555	\$ 17,000,000	10,555
FOSTER WHEELER Total	\$ -	-	\$ 15,000,000	9,313	\$ 15,000,000	9,313
GEORGE V HAMILTON Total	\$ -	-	\$ 13,732,594	8,526	\$ 13,732,594	8,526
AMERICAN CYANAMID Total	\$ -	-	\$ 9,985,950	6,200	\$ 9,985,950	6,200
SHOOK & FLETCHER Total	\$ -	-	\$ 6,500,000	4,036	\$ 6,500,000	4,036
FLINTKOTE Total	\$ -	-	\$ 5,500,000	3,415	\$ 5,500,000	3,415
FLORIDA WC Total	\$ -	-	\$ 4,920,297	3,055	\$ 4,920,297	3,055
COLUMBIA CASUALTY COMPANY Total	\$ -	-	\$ 4,447,650	2,761	\$ 4,447,650	2,761
CALVERT FIRE Total	\$ -	-	\$ 3,893,948	2,418	\$ 3,893,948	2,418
AP Green Total	\$ -	-	\$ 3,730,009	2,316	\$ 3,730,009	2,316
SOUTHERN AMERICAN INS CO Total	\$ -	-	\$ 3,669,798	2,278	\$ 3,669,798	2,278
CONSTITUTION REINSURANCE CORP Total	\$ -	-	\$ 3,640,743	2,260	\$ 3,640,743	2,260
US PAPER Total	\$ -	-	\$ 2,535,714	1,574	\$ 2,535,714	1,574
CHEVRON USA Total	\$ -	-	\$ 2,206,433	1,370	\$ 2,206,433	1,370
CALIFORNIA IGA Total	\$ -	-	\$ 2,166,352	1,345	\$ 2,166,352	1,345
PALMER COKING COAL Total	\$ -	-	\$ 2,145,542	1,332	\$ 2,145,542	1,332
J T THORPE TX Total	\$ -	-	\$ 2,000,000	1,242	\$ 2,000,000	1,242
PEP BOYS Total	\$ -	-	\$ 1,463,958	909	\$ 1,463,958	909
FRANCISCAN FRIARS OF CA Total	\$ -	-	\$ 960,172	596	\$ 960,172	596
TRI-STATE INS CO Total	\$ -	-	\$ 643,486	400	\$ 643,486	400
INSCO Total	\$ -	-	\$ 611,876	380	\$ 611,876	380
PENN CENTRAL Total	\$ -	-	\$ 564,919	351	\$ 564,919	351
WORKERS COMP REINS BUREAU Total	\$ -	-	\$ 513,539	319	\$ 513,539	319
UNITED INSURANCE Total	\$ -	-	\$ 412,440	256	\$ 412,440	256
AMERICAN DRUGGIST INSURANCE COMPANY Total	\$ -	-	\$ 319,167	198	\$ 319,167	198
UNIVERSAL INSURANCE Total	\$ -	-	\$ 278,147	173	\$ 278,147	173
PROTECTIVE CASUALTY INS CO Total	\$ -	-	\$ 262,367	163	\$ 262,367	163
SHEBOYGAN FALLS MUTUAL INS Total	\$ -	-	\$ 187,500	116	\$ 187,500	116
AETNA CASUALTY AND SURETY Total	\$ -	-	\$ 162,167	101	\$ 162,167	101
ACCEPTANCE INSURANCE CO Total	\$ -	-	\$ 150,000	93	\$ 150,000	93
AMERICAN NATIONAL FIRE INSURANCE CO Total	\$ -	-	\$ 135,295	84	\$ 135,295	84
FLORIDA IGA Total	\$ -	-	\$ 133,183	83	\$ 133,183	83
MINNESOTA MINING (3M) Total	\$ -	-	\$ 103,457	64	\$ 103,457	64
TUREGUM INSURANCE CO Total	\$ -	-	\$ 89,500	56	\$ 89,500	56
NORTH STAR REINSURANCE CO Total	\$ -	-	\$ 78,000	48	\$ 78,000	48
PENNSYLVANIA MANUFACTURERS ASSOC Total	\$ -	-	\$ 72,138	45	\$ 72,138	45
HOUSTON GENERAL INS Total	\$ -	-	\$ 63,983	40	\$ 63,983	40
BOSTON REINSURANCE Total	\$ -	-	\$ 59,082	37	\$ 59,082	37
MERCURY CASUALTY Total	\$ -	-	\$ 57,805	36	\$ 57,805	36
TEXAS GENERAL INDEMNITY Total	\$ -	-	\$ 48,286	30	\$ 48,286	30
TEXAS CITRUS & VEGETABLE INS EXCH Total	\$ -	-	\$ 38,101	24	\$ 38,101	24
DORINCO REINSURANCE CO Total	\$ -	-	\$ 20,000	12	\$ 20,000	12
MONICA ALLOYS Total	\$ -	-	\$ 10,400	6	\$ 10,400	6
AMERICAN FELLOWSHIP MUTUAL INSURANCE Total	\$ -	-	\$ 5,500	3	\$ 5,500	3
SENTRY INS OF MI INC Total	\$ -	-	\$ 3,000	2	\$ 3,000	2
MARINE OFFICE OF AMERICA Total	\$ -	-	\$ 2,573	2	\$ 2,573	2
FREMONT INSURANCE UK Total	\$ -	-	\$ 1,500	1	\$ 1,500	1
DIAMOND GUARANTY INS Total	\$ -	-	\$ 1,000	1	\$ 1,000	1
WARNER RECIPROCAL INSURERS Total	\$ -	-	\$ 699	0	\$ 699	0
MIDDLESEX INS CO Total	\$ -	-	\$ 100	0	\$ 100	0
LDC ONLY SUBTOTAL	\$ -	-	\$ 365,995,303	227,235	\$ 365,995,303	227,235
GRAND TOTAL	\$ 301,581,362	800,946	\$ 923,419,693	371,928	\$ 1,225,001,055	1,172,874