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ORIGINAL FILED
JUL 07 2004
LOS ANGELES
SUPERIOR COURT

IN THE SUPERIOR COURT OF THE STATE OF CALIFORNIA
FOR THE COUNTY OF LOS ANGELES

12 THE INSURANCE COMMISSIONER OF THE
13 STATE OF CALIFORNIA,

Applicant,

v.

16 SIGNAL INSURANCE COMPANY, a California
17 corporation,

Respondent.

Case No.: C 136919
(Case filed September 23, 1975)

Department 85

Hon. Judge Dzintra Janavs

~~PROPOSED~~
ORDER:

- (1) SETTling AND APPROVING FINAL REPORT AND ACCOUNT OF LIQUIDATOR;
- (2) AUTHORIZING DISBURSEMENT OF FUNDS;
- (3) APPROVING PAYMENT OF EXPENSES;
- (4) TERMINATING PROCEEDINGS AND DISCHARGING LIQUIDATOR

26 The Insurance Commissioner of the State of California as the Liquidator of Signal
27 Insurance Company Motion for Orders (1) Settling and Approving Final Report and Account of
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ORDER: (1) SETTling AND APPROVING FINAL REPORT AND ACCOUNT OF LIQUIDATOR; (2)
AUTHORIZING DISBURSEMENT OF FUNDS; (3) APPROVING PAYMENT OF EXPENSES; (4)
TERMINATING PROCEEDINGS AND DISCHARGING LIQUIDATOR

1 Liquidator; (2) Authorizing disbursement of Funds; (3) Approving Payment of Expenses; (4)
2 Terminating Proceedings and Discharging Liquidator came on regularly for hearing in
3 Department 85 of the above entitled court, the Honorable Dzintra Janavs, Judge Presiding. The
4 Insurance Commissioner of the State of California appeared by Bill Lockyer, Attorney General of
5 the State of California by Joseph M. O'Heron, Deputy Attorney General. All appropriate notices
6 having been given, the arguments of counsel and the pleadings and papers on file herein having
7 been considered and good cause appearing therefore,

8 IT IS HEREBY ORDERED:

9 1. The Report and Account of the Insurance Commissioner of the State of California as
10 the Conservator and Liquidator of Signal Insurance Company ("the Commissioner") for the
11 period from September 23, 1975 through February 29, 2004, is settled and approved;

12 2. The Commissioner is authorized to distribute approximately \$335,120.00 pro rata to
13 all class five and six claimants. The amount available for distribution is subject to adjustment for
14 investment income and changes in market value of investments that have been posted as of the
15 date the investments are withdrawn from the investment pool. The distributions shall be made
16 within two weeks of receipt of the signed order from the Court.

17 3. The Commissioner is authorized to retain the sum of \$10,899.00 to pay past
18 administrative expenditures incurred from July 31, 2002 through February 29, 2004;

19 4. The Commissioner is authorized to retain the sum of \$99,400.00 to pay the anticipated
20 administrative expenses to close the estate for tax consultant fees, external audit expenses, legal
21 fees, records storage and retrieval expenses, investment management fees and clerical and
22 postage expenses. The Commissioner is authorized to pay any excess closing and administrative
23 costs out of the funds appropriated for the maintenance of the Department of Insurance. A report
24 to the Court of the expenditure of these funds shall not be required;

25 5. In accordance with the six month waiting period of Code of Civil Procedure § 1517,
26 the Commissioner, in accordance with the provisions of Insurance Code § 12937, as to
27 disbursements which are either undeliverable or as to which issued checks have not then been
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1 negotiated, is authorized to void such checks as have not then been negotiated and escheat all
2 undeliverable amounts and amounts of non-negotiated checks to the Insurance Fund pursuant to
3 Insurance Code § 12937.

4 6. The Commissioner is authorized to maintain all records of Signal for three years from
5 the date of this order and thereafter the Commissioner is authorized to destroy all records of
6 Respondent, except for those records necessary for examination by the Department of Finance or
7 other auditor of the Commissioner's books and records pursuant to Insurance Code section 1061;

8 7. The Commissioner is authorized to take any action necessary to accomplish the
9 purpose of this Order;

10 8. The estate of Signal Insurance Company is closed and the Commissioner shall be
11 discharged as conservator and liquidator upon the filing of a declaration that the Commissioner
12 has distributed the assets in accordance with this Court's order and upon the filing of the
13 Commissioner's dismissal of the action.

14 IT IS SO ORDERED.

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16 DATED: 7-7-09

DZINTRA I. JANAVS
DZINTRA JANAVS
Judge of the Superior Court

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23 Order Terminating

DECLARATION OF SERVICE

Case Name: **INSURANCE COMMISSIONER v. SIGNAL INS. CO.**

No.: **C 136919**

(Case filed September 23, 1975)

I declare:

I am employed in the County of Los Angeles, California. I am 18 years of age or older and not a party to the within entitled cause; my business address is 300 S. Spring Street, Los Angeles, California 90013.

On July 12, 2004, I served the attached

NOTICE OF ENTRY OF ORDER

- (1) **SETTLING AND APPROVING FINAL REPORT AND ACCOUNT OF LIQUIDATOR;**
- (2) **AUTHORIZING DISBURSEMENT OF FUNDS;**
- (3) **APPROVING PAYMENT OF EXPENSES;**
- (4) **TERMINATING PROCEEDINGS AND DISCHARGING LIQUIDATOR**

by placing a true copy thereof enclosed in a sealed envelope with postage thereon fully prepaid, in the United States mail at Los Angeles, California, addressed as follows:

(PLEASE SEE ATTACHED LIST)

I hereby certify that I am employed in the office of a member of the Bar of this Court at whose direction the service was made.

I declare under penalty of perjury the foregoing is true and correct and that this declaration was executed on July 12, 2004, at Los Angeles, California.

HILDEGARDA B. DOMANTAY

Hildegarda B. Domantay
SIGNATURE

SERVICE LIST
(Rev. July 12, 2004)

Re: **INSURANCE COMMISSIONER v. SIGNAL INSURANCE CO.**
Los Angeles Superior Court, Case No. C 136 919

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