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FILED
LOS ANGELES SUPERIOR COURT

JAN 27 2003

JOHN A. CLARKE, CLERK

S. Barrett
BY S. BARRETT, DEPUTY

10 **SUPERIOR COURT OF THE STATE OF CALIFORNIA**
11 **FOR THE COUNTY OF LOS ANGELES**
12

13 **INSURANCE COMMISSIONER OF THE**
14 **STATE OF CALIFORNIA,**

Applicant,

15 v.
16

17 **NATIONAL AUTOMOBILE AND**
18 **CASUALTY INSURANCE COMPANY, a**
19 **California corporation,**

Respondent.
20

Case No.: BS074743

**ORDER AUTHORIZING SALE
OF REAL PROPERTY AND
APPROVAL OF PURCHASE
AND SALE AGREEMENT**

Date: January 27, 2003

Time: 9:30 a.m.

Place: 85

21 The Application For Order Authorizing Sale of Real Property and Approval of
22 Purchase and Sale Agreement ("the Application") came on for hearing on December 19,
23 2002 and January 27, 2003, in Department 85 of the above-entitled court before the
24 Honorable Dzintra I. Janavs, Judge presiding. The Insurance Commissioner of the State
25 of California ("the Commissioner"), applicant, appeared through his counsel of record,
26 Bill Lockyer, Attorney General of the State of California, by Raymond B. Jue, Deputy
27 Attorney General.

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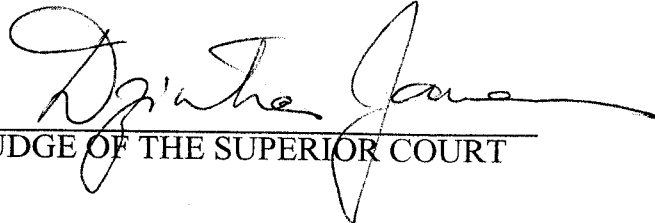
1 Having read and considered the Application and the supporting papers filed by the
2 applicant, and having heard the arguments of counsel, and good cause appearing
3 therefore,

4 **IT IS HEREBY ORDERED** that:

5 1. The Commissioner, as liquidator of respondent National Automobile and
6 Casualty Insurance Company, is authorized to sell the Arcadia property for the sum of
7 \$3,329,278 to 51 Group LLC in accordance with the terms of the Agreements attached as
8 Exhibit B to the Application and is further authorized to comply with the terms of the
9 Agreements; and

10 2. The Commissioner, as liquidator of respondent National Automobile and
11 Casualty Insurance Company, is authorized to take any and all actions necessary to
12 accomplish the purposes of the Order issued herein.

13 DATED: 1/27/03

14 
15
16 JUDGE OF THE SUPERIOR COURT

17 RBJ:gp

18 CADATRB\PLEADINGS\NAT. AUTO-ORDER AUTHORIZING SALE OF REAL PROPERTY


21 THE DOCUMENT TO WHICH THIS CERTIFICATE IS
22 ATTACHED IS A FULL, TRUE AND CORRECT COPY
23 OF THE ORIGINAL ON FILE AND OF RECORD IN
24 MY OFFICE.



25 JAN 27 2003

26 ATTEST _____
27 JOHN A. CLARKE

28 Executive Officer/Clerk of the Superior
Court of California, County of Los Angeles.

By , Deputy
P. M. JOHNSON

2. ORDER AUTHORIZING SALE OF REAL PROPERTY
AND APPROVAL OF PURCHASE AND SALE AGREEMENT