

EXHIBIT A

HHH Insurance 3rd quarter 2006 Early Access Distribution Analysis of assets available for distribution

Assets and constraints evaluated as of: May 31, 2006

Liquid assets:

Cash balances and pooled investments	90,051,960
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Priority claims, restrictions, and constraints:

Secured liabilities

Class 1 liabilities - current	30,711
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Class 1 budget - years	2,520,404
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Provision for other class 2 liabilities	
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Total constraints	(2,551,115)
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Net available assets	87,500,845
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Proposed percentage distribution of available assets	58%
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Proposed current distribution amount (rounded)	<u>\$ 51,000,000</u>
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HIH Insurance
3rd quarter 2006 Early Access Distribution
Analysis of available assets (detail) as of: 05/31/2006

Ref	Source	Item	Amount
A	May 06 balance sheet	Pooled investments	90,051,960
B	May 06 balance sheet	Negative cash balance: possible escheat obligation	-
	May 06 balance sheet	Secured liab	-
	May 06 balance sheet	Class 1 A/P	-
C	May 06 balance sheet	Class 1 accrued exp	(30,711)
	May 06 balance sheet	Class 1 interco payable	-
	May 06 balance sheet	Class 1 taxes payable	-
D	Calculation	Class 1 budget estimate (years) (4 times of 2006 budget per Mohsen Sultan)	(2,520,404)
	Estimate of future liab	Other class 2 payables (insignificant per consultation with Claims)	-
	Net available assets		<u>87,500,845</u>
	CFO/ETO	Proposed payout percentage	<u>58%</u>
		Proposed distribution amount	<u>50,750,490</u>
		Rounded	<u><u>51,000,000</u></u>