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| 1 2 3 4 5 | State Bar Number 134151 WISENER*NUNNALLY*GOLD, LLP 625 West Centerville Road, Suite 110 Garland, Texas 75041 (972) 840-9080 | ORIGINAL FILED JUN 3 0 2006 SUPERIOR COURT | |
| 7 | SUPERIOR COURT OF THE STATE OF CALIFORNIA | | |
| 8 | FOR THE COUNTY OF LOS ANGELES | | |
| 9 | IOURI CARANGENDI I | \ | |
| 10 | JOHN GARAMENDI, Insurance Commissioner of the State of California, |) Case No. C 572 724 | |
| 11 | Applicant, | } | |
| 12 | vs. |) Honorable John Shepard Wiley Jr. | |
| 13 | MISSION INSURANCE COMPANY, a California corporation, |) [PROPOSED] ORDER TO RE-OPEN) PROCEEDINGS ON ENTERPRISE) INSURANCE COMPANY TRUST | |
| 14 | Respondent. | | |
| 15 | Respondent. |) } | |
| 16 | Consolidated with Case Numbers | June 30, 2006 at 8:30 a.m. | |
| 17 | C 576 324; C 576 416; C 576 323; C 576 325; C 629 709 | Department : 50 | |
| 18 | |) Filed: October 31, 1985 | |
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On the 30th day of June, 2006, the Court considered the Insurance Commissioner's Motion to re-open the proceedings on Enterprise Insurance Company Trust for the limited purpose of further distribution of funds received through intercompany distributions and funds to be received from California Insurance Guarantee Association. Notice of this motion was give to the service list and to the list of interested parties.

The Court finds that no opposition was filed to this Order. The Court finds that the requested relief is not an abuse of discretion, and further is in the best interest of the estate. The Court accordingly GRANTS the motion. The Court re-opens the proceedings on Enterprise Insurance Company Trust as requested for the limited purpose of distributing excess funds.

The Court grants the motion to re-open and orders that:

- A. The Court approves the re-opening of the proceedings as to Enterprise Insurance Company Trust;
- B. The Court approves a distribution to increase the distribution percentage on approved policyholder class claims to one hundred percent of the principal amount of such claims;
- C. The Court approves the Insurance Commissioner's proposal that in calculating the distribution amounts, the Insurance Commissioner may take into account any distributions of shares pursuant to the rehabilitation plan, to achieve a result that is both appropriate mathematically and consistent with the plan;
- D. The Insurance Commissioner shall file a declaration of compliance within one hundred eighty days of the order, whereupon the proceedings will again be closed, subject to this Court's continuing jurisdiction, and the Insurance Commissioner shall be discharged as to the sums distributed;
- E. The Court authorizes the inter-company approvals as to claims against Enterprise Insurance Company Trust as set forth in the Sultan Declaration.

This order does not alter the permanent injunction put in place in the order which authorized the closing of the Enterprise Insurance Company Trust, nor does it re-open the claims deadlines in this case. This order does not modify in any way the previous orders of this Court. This order instead merely authorizes re-opening for the sole purpose of distributing additional sums received in the case. This Court retains its jurisdiction over this case for the purpose of administering this distribution and the ultimate distribution of the remaining sums in the Enterprise Insurance

| 1 | Company Trust. | | |
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| 3 | So ordered. | | |
| 4 | Signed this Boat day of Sone | , 2006. | |
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