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**ENDORSED
FILED**
San Francisco County Superior Court

NOV 30 2005

GORDON PARK-LI, Clerk
BY: ERICKA LARNAUTI
Deputy Clerk

9 IN THE SUPERIOR COURT OF THE STATE OF CALIFORNIA
10 FOR THE COUNTY OF SAN FRANCISCO
11 UNLIMITED JURISDICTION

12
13 **INSURANCE COMMISSIONER OF THE
STATE OF CALIFORNIA,**

14 Applicant,

15 v.

16 **PREMIER ALLIANCE INSURANCE
17 COMPANY,**

18 Respondent.

Case No. 958449

**ORDER (1) SETTLING AND
APPROVING FINAL REPORT
AND ACCOUNT OF
LIQUIDATOR; (2) APPROVING
FINAL DISTRIBUTION OF
ASSETS; (3) TERMINATING
PROCEEDINGS; AND
(4) DISCHARGING LIQUIDATOR**

Date: November 30, 2005
Time: 9:30 a.m.
Dept: Room 301

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22 The application of the Insurance Commissioner as Conservator and Liquidator of respondent
23 Premier Alliance Insurance Company ("Premier Alliance") for an Order (1) settling and approving
24 final report and account of liquidator; (2) approving final distribution of assets; (3) terminating
25 proceedings; and (4) discharging liquidator duly came on regularly for hearing on November 30,
26 2005, in Room 301 of this Court. The Court, having read and considered the Insurance
27 Commissioner's Final Report and Account, his verified application for an order, the points and
28 authorities and evidence submitted in support thereof; and good cause appearing;

1 IT IS HEREBY ORDERED that:

2 1. The Final Report and Account of the Insurance Commissioner as Conservator and
3 Liquidator of Premier Alliance for the period February 18, 1994 through August 31, 2005, is settled
4 and approved;

5 2. The Insurance Commissioner is authorized to distribute over \$42 million to the
6 approved claimants indicated in the Application, as determined by the dollar amount of the approved
7 claims, less related administrative expenses;

8 3. The Insurance Commissioner is authorized to maintain all records of Premier Alliance
9 for three years from the date of this order and thereafter the Insurance Commissioner is authorized
10 to destroy all records of Premier Alliance, except for those records necessary for examination by the
11 Department of Finance or other auditor of the Commissioner's books and records, pursuant to
12 Insurance Code §1061.

13 4. The estate of Premier Alliance is closed and the Insurance Commissioner shall be
14 discharged as Conservator and Liquidator upon the filing of a Declaration of Compliance that
15 reflects that the Insurance Commissioner has complied with the terms of this Court's order to make
16 the final distribution and close the estate;

17 5. Upon being discharged as Conservator and Liquidator as described in paragraph four
18 above, the Insurance Commissioner shall not have any liability, acting in any capacity, to any person
19 arising, occurring or relating to his activities prior to or during his conservation and/or liquidation
20 of Premier Alliance;

21 6. The Insurance Commissioner is authorized to file a request that this proceeding be
22 dismissed;

23 7. The Insurance Commissioner is authorized to take any action necessary to accomplish
24 the purpose of this Order.

25 DATED: **NOV 30 2005**

26 **PETER J. BUSCH**

27 JUDGE OF THE SUPERIOR COURT