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Attorneys for Applicant



SUPERIOR COURT OF THE STATE OF CALIFORNIA

FOR THE COUNTY OF LOS ANGELES

INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA.

Applicant,

NO. C572724

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ORDER APPOINTING LIQUIDATOR AND RESTRAINING ORDER

mlssion insurance company, a California corporation,

Respondent.

The verified Application for Order of Liquidation of Respondent, Mission Insurance Company came on regula-ly for hearing on rebruary 24, 1987, in Department 80 at 9:00 a.m., the Honorable Ricardo Torres, judge presiding. Applicant appeared by his counsel, John K. Van De Kamp, Attorney General of the State of California, by Raymond Jue, Deputy Attorney General, there was no other appearance.

IT IS HEREBY ORDERED THAT:

1. The Insurance Commissioner of the State of California is appointed in his official capacity as Liquidator of Respondent, Mission Insurance Company and directed to liquidate and wind up the affairs of Respondent in California and to act in

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all ways and exercise all powers necessary for the purpose of carrying out this order;

- 2. Title to all assets of Respondent now in the possession of the Insurance Commissioner as Conservator hereof, as well as title to any assets of said Respondent discovered hereafter is hereby wested in said liquidator;
- 3. Said Liquidator, as such, is hereby authorized to pay as expenses of administration, all expenses heretofore incurred by the conservator of Respondent and presently unpaid and is hereby authorized to pay the full amount of any checks or drafts which have been issued by the conservator of Respondent and which are presently outstanding and unpaid, when said checks or drafts are presented for payment;
- The rights and liabilities of creditors, policyholders, shareholders, and all other persons interested in the assets of Respondent, including the State of California, are fixed as of the date of entry of this order;
- 5. Respondent and its officers, directors, agents and employees and all other persons are hereby enjoined and restrained from transacting any of the business of Respondent in California or the disposition of any of it assets or property;
- _ 6. All persons are hereby enjoined and restrained from interfering with the possession, title and rights of Applicant as liquidator, in and to the assets of Respondent, and from interference with the conduct of the liquidation in the winding up of the business of Respondent;

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- 7. All persons are hereby enjoined from the waste of assets of Respondent;
- All persons are hereby enjoined from instituting or prosecuting any action or proceedings against Respondent, or Applicant as Liquidator of Respondent, without the consent of this court obtained after reasonable notice to said Liquidator;
- All persons are hereby enjoined from obtaining preferences, judgments, attachments or other liens, or making any levy against Respondent or its assets without the consent of this court obtained after reasonable notice to said Liquidator;
- 10. All officers, directors, agents and employees of Respondent are nereby ordered to deliver to said Liquidator all assets, books, records, equipment and other property of said Respondent;
- 11. All funds and bank accounts in the name of Respondent, or Applicant as Conservator, are hereby vested in said Liquidator and said funds shall be subject to withdrawal from said banks upon the order or said Liquidator only;
- 12. All insurance agents and brokers are hereby ordered-to account to the Liquidator of Respondent for all funds of Respondent held by them in their fiduciary capacity, as specified in Sections 1733, 1734 and 1735 of the Insurance Code, or due to Respondent, and directed to forward said funds to Applicant as Liquidator, and said funds are vested in Applicant as Liquidator; and

13. Said Liquidator is hereby authorized to initiate such equitable or legal actions or proceedings is this or other states as may appear to him necessary to carry out his function as Liquidator.

-DATED: February __, 1987.

PEB 24 1987

Ricardo Torres
Judge of the Superior Court

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1 CHN K. VAN DE KAMP, Attorney General of the State of California EDMOND B. MAMER, Supervising Deputy Attorney General RAYMOND B. JUE, Deputy Attorney General B580 Wilshire Boulevard Los Angeles, California 90010 Telephone: (213) 736-2038 MAR 5 - 1987 Attorneys for Applicant KARL L. RUBINSTEIN 300 Montgomery, Suite 1200 MATHEWS, DEPUTY San Franciso, California 94104 Telephone: (415) 781-1400 2000 Lincoln Plaza 500 North Akard Dallas, Texas 75201 Telephone: (214) 740-3000 Special Deputy Insurance Commissioner 12 SUPERIOR COURT OF THE STATE OF CALIFORNIA 13 FOR THE COUNTY OF LOS ANGELES 14 Case 1 Insurance Commissioner of the 15 State of California, 16 SUPPLEMENTAL ORDER REGARDING Applicant, ORDER APPOINTING LIQUIDATOR 17 AND RESTRAINING ORDER HEALING TO CONFIRM 18 Mission Insurance Company, a California corporation, Respondent. 20 21 Insurance Commissioner of the Case No.: C 576 416 State of California, 22 Applicant, 23 24 Mission Reinsurance Corporation, a Missouri corporation, 26 Respondent. 27 28

1	Insurance Commissioner of the) State of California,)	Case No.: C 576 324
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6	Respondent.)	
7	Insurance Commissioner of the)	Case No.: C 576 325
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9	Applicant,	
10) v.	
11	Enterprise Insurance Company, a) California corporation.	
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14	Insurance Commissioner of the) (State of California,	Case No.: C 576 323
15	Applicant,)	
16	v. }	
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19	Respondent.	
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21	The Receiver's Motion for Supplemental Order Regarding	
22	Order Appointing Liquidator and Restraining Order came on for	
23	consideration on March 5, 1987, in Department 86 at 130pm. The	
24	Receiver appeared by her counsel of record and there were no other	
25	appearances.	
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IT IS ORDERED THAT:

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The Order Appointing Liquidator and Restraining Order entered in each of the above-captioned matters on February 24, 1987 (the "Liquidation Order") is hereby in all things reconfirmed and shall in all things remain in full force and effect;

It is hereby found and declared that the above-captioned companies (the "Respondent Companies") are and were as of the entry of the Liquidation Order insolvent and that the Liquidation Order constitutes an order of insolvency and finding of insolvency with respect to each of the Respondent Companies;

There is hereby vested in the Liquidator herein and her successors in office exclusive and sole title to all of the property and assets of each of the Respondent Companies, of any kind or nature wherever situated, and all persons and other legal entities are enjoined from asserting dominion and control over same and from interfering with the said Liquidator's dominion, control, possession or title thereto; provided further, however, that with respect to Mission Reinsurance Corporation and Holland-America Insurance Company, both of which are domiciled in the State of Missouri this injunction shall relate only to property of such companies located within the State of California;

Subject to the rights of the Domicillary Receiver, if any, of the said Missouri companies, all persons are enjoined from instituting or maintaining any action at law or suit in equity including, but not limited to matters in arbitration, against said Respondents or against said Liquidator of said Respondent companies or proceeding against any of the assets or property of

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1 Respondents, including interfering with the Liquidator, or the exclusive jurisdiction of this court as provided for above, except after an order from this court obtained on good cause shown after reasonable notice to the Liquidator;

Subject to the limitation above concerning the Missouri Domiciled Companies, this court hereby continues its assumption of sole exclusive and continuing jurisdiction over all assets and property of Respondents and hereby asserts and assumes sole and exclusive jurisdiction over same to the exclusion of all others and further continues to assert and assume sole and exclusive jurisdiction to administer the said assets and property of the Respondents through the Liquidator, and to determine the validity or invalidity of any and all claims to or affecting such assets;

The Order Approving Appointment, Retention Agreement and Fee Agreement entered herein or or about October 8, 1987 relating to Karl L. Rubinstein is hereby reaffirmed with respect to the Liquidation proceedings affecting Respondents and Karl L. Rubinstein shall continue to serve as Special Deputy Insurance Commissioner herein pursuant to such Order.

The Order Approving Appointment and Fee Agreement entered herein on or about February 2, 1987 relating to William Price is hereby reaffired with respect to the Liquidation proceedings affecting Respondents and William Price shall continue to serve as Special Deputy Insurance Commissioner herein pursuant to such Order;

The said Special Deputies and any of their partners, associates, employees or others associated with them shall, in the performance of any of their duties herein, be deemed to be a

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public officer acting in their official capacity on behalf of the state, and shall have no personal liability for or arising out of their acts or omissions performed in good faith in connection with their services performed in connection with Respondents or these Liquidation proceedings.

A hearing is hereby set for **Q:OU** a.m. on the **GC** day of April, 1987 in Department 86 at which time any and all persons or other legal entities desiring to object to, comment upon, present evidence or comments with respect to or in any other way deal with the Liquidator's said Motion or this Order must do so. Any such objections, comments or other matter relating to the subject matter hereof must be made at such hearing or the same shall irrevocably be deemed waived.

It is further ordered that twenty (20) days Notice of this Order and the Hearing shall be given to the Shareholders of the Respondents, to the California Insurance Guaranty Association and to such other persons or other legal entities, if any, who shall, as of the date hereof, have entered their Request for Notice herein. It is hereby determined and decreed that such notice is fair, reasonable and sufficient and that no other or further notice is necessary or required.

DATED: March 2, 1987

AUDGE OF THE SUPERIOR COURT

THE DOCUMENT TO WHICH THIS CERTIFICATE IS ATTACHED IS A FEEL, TRUE AND CORRECT COPY OF THE CRIBINAL ON FILE AND OF RECORD IN

MY OFFICE ATTEST _ ,___

FEB 2 2 1990

FRANK S. ZOLIN

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