Robert H. Nunnally, Jr. State Bar Number 134151 Wisener Nunnally Roth & Higgins, L.L.P 245 Cedar Sage Drive, Suite 240 3 AUG 10 2020 RCVD Garland, Texas 75040 4 (972) 530-2200 Fax (972) 530-7200 5 Email robers a whelaw.com 6 Attorneys for Insurance Commissioner as Trustee 7 8 SUPERIOR COURT OF THE STATE OF CALIFORNIA 9 10 FOR THE COUNTY OF LOS ANGELES 11 RICARDO LARA, INSURANCE Case No.: C 572 724 12 COMMISSIONER OF THE STATE OF Honorable Teresa A. Beaudet CALIFORNIA, 13 Applicant, NOTICE OF MOTION AND 14 **INSURANCE COMMISSIONER'S** 15 VS. **MOTION TO AUTHORIZE** 16 **DISTRIBUTIONS**; MISSION INSURANCE COMPANY, A MEMORANDUM OF POINTS AND 17 CALIFORNIA CORPORATION, ET **AUTHORITIES; DECLARATION** 18 ALOF RAYMOND J. MINEHAN 19 Respondent. **September 18, 2020** 20 Time: 8:30 a.m. 21 Department 50 Consolidated with Case Numbers Reservation ID: 139443066910 22 C 576 324; C 576 416; C 576 323; C 576 325; C 629709 23 24 25 26 27 28 NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS;

MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 1

Ricardo Lara, Insurance Commissioner of the State of California, in his capacity as Trustee of the Mission Insurance Company Trust, the Mission National Insurance Company Trust, and the Enterprise Insurance Company Trust (collectively, the "Mission Trusts"), respectfully submits this Notice of Motion and Motion seeking to Authorize Distributions. This motion will seek court authorization to make a series of distributions from Mission Insurance Company Trust, Mission National Insurance Company Trust and Enterprise Insurance Company Trust to certain of its creditors holding approved proofs of claims.

Since the last previous distribution in 2017, the Insurance Commissioner as

Trustee has collected substantial assets, including in particular a substantial

distribution as to an approved proof of claim as to Centaur Insurance Company, an

Illinois insurer in receivership. This motion now seeks to distribute substantial

sums to the claimants with approved proof of claims against the Mission Trusts.

The proposed distribution is contemplated to take place in a series of steps, because in some cases, one of the Mission trusts will receive a distribution, and then itself be in a position to make a further or greater distribution to its approved claimants.

The first distribution will be made from Mission Insurance Company Trust.

In the past, this trust has paid the principal amount of all policyholder claims, and has paid or made a final distribution, with this Court's approval, as to all claims of NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 2

general creditors holding approved proofs of claims of less than \$ 10,000. In the past, Mission Insurance Company Trust had also paid 70 % of all claims of approved general creditor proof of claim holders with approved claims of \$ 10,000 or more.

The Insurance Commissioner proposes to make this first distribution from Mission Insurance Company Trust to bring the distribution percentage for general creditors owed \$ 10,000 or more up from 70% to 78.92% This is projected to involve the distribution of \$ 38,358,301.49.

Trust. This trust will have received a distribution from Mission Insurance
Company Trust in the first distribution. Enterprise Insurance Company Trust has
three creditors: Holland-America Insurance Company Trust, Mission National
Insurance Company Trust, and Mission Reinsurance Corporation Trust. Enterprise
Insurance Company Trust will distribute the sum of a projected \$ 3,630,354.50
according to the proportion of the debt owed to each of its three affiliate creditors,
which are:

Holland-America Insurance Company Trust

Mission National Insurance Company Trust; and

Mission Reinsurance Corporation Trust.

NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 3

Prior distributions to these general creditors have been 55.40%, but shall increase through this distribution to 65.61%

The third distribution will be made by Mission National Insurance Company Trust. This trust has previously, with court approval, paid one hundred percent of the principal amount of all approved proofs of claim. Mission National Insurance Company Trust has further paid through past court-approved distributions forty-eight (48%) of the interest on policyholder claims previously approved by the Court.

In the third distribution, Mission National Insurance Company Trust will increase the distribution of interest for approved policyholder class claimants from Sixty-three percent (63%) to sixty-six and 85/100 percent (66.85%) distributing a projected total of \$7,484,651.46.

The motion will be supported by the Declaration of Raymond J. Minehan, the pleadings and papers on file, and the accompanying memorandum of points and authorities. Some claimants have made claims assignments in the past. In addition, some firms may purchase further claims. In order to ensure an orderly handling of any claims assignments, the Insurance Commissioner as Trustee further will request that the "record date" for any assignees to submit their assignments shall be August 31, 2020. By August 31, 2020, any notices of assignment must be received from any assignees. If no assignment is received by NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 4

August 31, 2017, then payment shall be made to the claimant reflected in the Insurance Commissioner's records. This provision will help ensure that the payees upon distribution are handled in an orderly fashion. Of course, an assignee can still hypothetically later contract with an assignor to purchase a claim. But if the assignee does so, but does not get the assignment on file with the CLO by August 31, then the distribution will be made to the claimant of record (in this example, the assignor) and the assignee who failed to file the assignment must make arrangements directly with its assignor for transfer of the payment.

In addition to the service list for these liquidations, a copy of this motion will be sent to the approved claimants who will, if this motion is granted, receive distributions. In addition, this notice of motion will be posted on the Conservation and Liquidation Office website, www.caclo.org.

Wherefore, premises considered, the Insurance Commissioner as Trustee respectfully requests that this Court:

- A. Authorize the distributions set forth in the Motion to Approve Distributions;
- B. Authorize the Insurance Commissioner to take reasonably all steps necessary to effectuate the distributions;
- C. Approve the record date by which assignees must file their assignments at August 31, 2020; and
- D. All other just and equitable relief.

Respectfully submitted,

ROBERT H. NUNNALLY, JR.

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NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 6

Memorandum of Points and Authorities

Introduction and the Distributions Proposed

This motion arises in the insolvency proceedings of three California property and casualty insurance companies. This motion seeks permission to make a series of distributions to enable each of the liquidating trusts created to handle the liquidation of these insurance companies to make distributions to approved creditors. Mission Insurance Company, Mission National Insurance Company and Enterprise Insurance Company are California property and casualty insurance companies that entered liquidation on February 24, 1987. The Insurance Commissioner as Trustee of Mission Insurance Company Trust, Mission National Insurance Company Trust and Enterprise Insurance Company Trust administrates their remaining assets and distributions of approved claims. Over one billion dollars in assets have been collected by the liquidating trusts, of which most of the assets collected were previously distributed to approved claimants.

The claims against the three trusts have been resolved and fixed. The three trusts operate under closing orders, under which they gather assets from companies that owe them funds. On June 22, 2017, Mission Insurance Company Trust and Mission National Insurance Company Trust obtained this Court's approval to settle a substantial claim of the United States government for a fraction of the claim.

Enterprise Insurance Company Trust had earlier obtained a federal release

NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS;

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agreement without the necessity for payment. These federal releases permit the Insurance Commissioner as Trustee to move this Court for permission to distribute substantial assets being held until the United States issues could be resolved.

California Insurance Code Section 1033 sets the priorities for distribution.

In this case, the proofs of claims have been evaluated, and substantial distributions have already been made.

In the past, Mission Insurance Company Trust has paid the approved principal amount of all of its approved policyholder-class proofs of claims, and paid seventy percent of the principal amount of the general creditor claims approved against Mission Insurance Company Trust. Following the settlement with the United States as to alleged super-priority claims, the Insurance Commissioner as Trustee is in a position to make a substantial distribution to approved general creditor class creditors of Mission Insurance Company Trust. This motion seeks authorization for this distribution, to bring the general creditor distribution from 70% up to 78.92%.

The Mission Insurance Company Trust distribution contemplated will generate recoveries for Mission National Insurance Company Trust and for Enterprise Insurance Company Trust. After receiving the distribution from Mission Insurance Company Trust, Enterprise Insurance Company Trust, which has few other assets, will be in a position to make a further distribution to its NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 8

Insurance Company Trust has resolved all creditor claims (with court approval) except inter-company claims. Enterprise Insurance Company Trust seeks leave to increase its distribution percentage 65.61% to its affiliate creditors. The second phase of the distribution will be the distribution from Enterprise Insurance Company Trust to its approved remaining general creditor proof of claim holders.

Mission National Insurance Company Trust has assets ready for distribution, and will in addition receive distributions from Mission Insurance Company Trust and from Enterprise Insurance Company Trust in the first two phases of its distribution. Mission National Insurance Company Trust has previously distributed to all creditors the principal amount of their claims. This Court issued an order on October 3, 2008 that determined the total amount of interest due to policyholder class claimants against Mission National Insurance Company Trust. [Request for Judicial Notice, Exhibit "A"]. Further, Mission National Insurance Company Trust previously distributed 63% of the interest due to its policyholder class (California Insurance Code Section 1033, Class 5 when this insolvency began, now realigned to California Insurance Code Section 1033, Class 2). [Request for Judicial Notice, Exhibit B]. The Insurance Commissioner as Trustee seeks permission to increase the distribution of interest to holders of approved policyholder-class claims against Mission National Insurance Company Trust to increase the distribution from sixty-NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS;

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three percent (63%) of the approved policyholder interest to sixty six and 85/100 percent (66.85%).

II. The Insurance Commissioner's Request to make a Distribution is Reviewed for Abuse of Discretion

This motion proposes to do what insurance company liquidations are designed to do—to make distributions to approved proof of claim holders. This 2020 motion seeks permission to distribute substantial funds recovered since the 2017 distribution approved by this Court.

This motion to approve further distributions invokes the Insurance Commissioner's powers under California Insurance Code Section 1037. California Insurance Code Section 1037 gives the Insurance Commissioner as Liquidator substantial authority to administer the business of the liquidation.

The purpose of a liquidation is to marshal the assets for payment to creditors. The Insurance Commissioner is appointed liquidator in order to administer the affairs of an insolvent insurer for the benefit of policyholders, general creditors and the public. *Garris v. Carpenter* (1939) 33 Cal. App. 2d 649, 654-655.

In this case, the Insurance Commissioner as Trustee has paid one hundred percent of the principal amount of claims of policyholder-class claimants against Mission Insurance Company Trust, Mission National Insurance Company Trust NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS, MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 10

and Enterprise Insurance Company Trust, and one hundred percent of the principal amount of all claims against Mission National Insurance Company Trust. This distribution will permit further payments to be made to the approved general creditors of Mission Insurance Company Trust and Enterprise Insurance Company Trust, and permit a further payment of interest to approved claimants against Mission National Insurance Company Trust.

In administering an insurance company insolvency, the Insurance Commissioner is entitled to deference. The Court should adopt the Insurance Commissioner's recommendation unless it is an arbitrary, improperly discriminatory or a violation of the statutes. *In re Executive Life Insurance Company* (1995) 32 Cal. App.4th 344, 358.

The Insurance Commissioner files with this motion the Declaration of Raymond J. Minehan. Mr. Minehan is the Chief Financial Officer of the Conservation and Liquidation Office. He has over twenty years' experience in preparing financial statements. His declaration provides factual detail about the past distributions, the availability of assets to make the requested distributions, and an explanation of the reasons why the distributions proposed shall occur in three phases. The distributions will proceed first from Mission Insurance Company Trust to its creditors. Enterprise Insurance Company Trust is one of the creditors of Mission Insurance Company Trust. Upon receipt of its distribution, Enterprise NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS, MEMORANDUM OF POINTS AND AUTHORITIES: DECLARATION OF RAYMOND J. MINEHAN - 11

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Insurance Company Trust will be in a position to make a distribution to its creditors, which are all sister companies. This is the requested second phase of the distribution, to occur just after the initial distribution.

Mission National Insurance Company Trust will receive funds from Mission Insurance Company Trust in the first phase of the distribution and from Enterprise Insurance Company Trust in the second phase of the distribution. Mr. Minehan explains in his declaration that Mission National Insurance Company Trust will be able to make its own distribution of additional interest to policyholder-class claimants with approved proofs of claims against Mission National Insurance Company Trust.

The net impact of this distribution will be the transfer of over thirty-nine million dollars to creditors of Mission Insurance Company Trust and Mission National Insurance Company Trust.

The trusts have some additional receivables that may be collected in the future. One is a receivable owed by Holland-America Insurance Company Trust, a Missouri receivership. One is a receivable owed by Universale Ruckversicherungs, (Universale Ruck) a Swiss company in receivership. The receivership assets that would otherwise be available to pay in part the Holland-America Insurance Company Trust receivable may (or may not) be reduced (or, in the worst case, eliminated) by United States EPA claims against those entities. The Trustee is NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 12

hopeful that recoveries will be made on those proof of claims, but recovery is not certain. Universale Ruck has paid substantial past distributions, and is expected eventually to pay additional distributions. Other approved claims and minor matters may, but are not guaranteed to, provide further, smaller recoveries.

The approval of this distribution will move these trusts closer to their eventual closure, and ensure that creditors get additional payments on their claims. The Court is respectfully to approve this motion and permit a distribution to approved creditors as requested. The trusts will retain assets sufficient to complete the administration of their further asset collections and distributions.

Conclusion

The Insurance Commissioner as Trustee seeks this Court's permission to pay additional sums to creditors of Mission Insurance Company Trust, Mission National Insurance Company Trust and Enterprise Insurance Company Trust.

This repayment of creditors is a key goal of any receivership, and the Insurance Commissioner is well within his discretion to seek to make this distribution.

This Court is respectfully requested to approve this distribution.

Respectfully submitted,

ROBERT H. NUNNALLY, JR. Robert@wnrlaw.com

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NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 14

I, Raymond J. Minehan, make this declaration in San Francisco County,

California and declare under penalty of perjury that the following facts are true and

correct:

- 1. I am Raymond J. Minehan. I am over the age of eighteen years. I am competent to be a witness. I have personal knowledge of the facts to which I attest. I acquired my personal knowledge in my role as Chief Financial Officer of the Conservation and Liquidation Office ("CFO"). I have over forty years' experience in the preparation of financial documents and balance sheets. If called upon to testify about these facts, I could and would do so.
- 2. I make this Declaration to support a motion to make a series of distributions to creditors of Mission Insurance Company Trust, Enterprise Insurance Company Trust and Mission National Insurance Company Trust. I oversee the regular financial statement preparation and financial matters pertinent to these trusts.
- 3. I attach as Exhibit "A" and incorporate herein by reference a true and correct copy of the June 30, 2020 balance sheet for Mission Insurance Company Trust and for Mission National Insurance Company Trust. I believe that Exhibit A provides a useful depiction of the assets available to Mission NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS;

MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 15

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Insurance Company Trust and Mission National Insurance Company Trust for distribution. In light of the assets on hand at Mission Insurance Company Trust and Mission National Insurance Company Trust, I recommend that this Court approve a series of three distributions from Mission Insurance Company Trust, Enterprise Insurance Company Trust and Mission National Insurance Company Trust. I recommend that these distributions take place in a sequence in order that the payment of intercompany balances will permit more distribution to third party creditors.

4. Mission Insurance Company Trust has previously paid one hundred percent of the principal amount of the approved proofs of claims to policyholderlevel priority creditors. With court approval, Mission Insurance Company Trust made final distributions to approved proof of claim payments with general creditor claims less than \$10,000. With court approval, Mission Insurance Company Trust previously has paid 70% of the approved proof of claim amount to approved general creditor priority creditors with claims of \$ 10,000 or more. I recommend that the Insurance Commissioner as Trustee make a further distribution to raise the distribution percentage for general creditors with claims of \$10,000 or more to 78.92%. The trust has the assets necessary to make this distribution. The estimated distribution amount is \$ 38,358,301.49.

NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN - 16

- 5. Once Mission Insurance Company Trust has made its distribution, then Enterprise Insurance Company Trust will receive assets that will permit it to make a distribution to its creditors. At this point, all of its creditors except affiliate creditors have been dealt with through distributions pursuant to prior orders of this Court. I recommend that Enterprise Insurance distribute all the funds it receives from Mission Insurance Company Trust to its creditors, resulting in an increase of its distributions to 65.61%. The estimated distribution amount is \$ 3,630,354.50.
- 6. Under this recommendation, Mission National Insurance Company Trust would receive assets from Mission Insurance Company Trust in its distribution, and from Enterprise Insurance Company Trust in its distribution. In addition, Mission National Insurance Company Trust has additional cash assets available for distribution. In the past, pursuant to orders of the Court, it has paid the principal of all approved claims, and paid 63% of the interest previously calculated as due to policyholder-priority creditors of Mission National Insurance Company Trust. I recommend that the interest distribution from Mission National Insurance Company Trust be increased from 63 % to 66.85 %. The estimated distribution amount of this distribution would total \$ 7,484,651.46.
- 7. The liquid assets of the trusts permit the distributions requested. There are NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN 17

Raymond J. Minchan

Exhibit A

CONSOLIDATED: Mission Ins Cos STATEMENT OF ASSETS AND LIABILITIES As of June 30, 2020

	672		170		
	Mission	IV	lission National		TOTAL
ASSETS			-		
Participation in pooled investments, at market	\$ 41,611,700	\$	8,310,900	\$	49,922,500
Accrued investment income	114,700		22,900		13 7, 60 0
Recoverable from reinsurers	2,032,400		1,958,500		3,990,900
Receivable from affiliates	23,816,400) .		23,816,400
Total Available Assets	67,575,200		10,292,300		77,867,400
LIABILITIES					
Secured claims	1,137,300		1,258,100		2,395,400
Accrued administrative expenses			*		•
Claims against policies, including guaranty					
associations, before distributions	846,832,600		596,098,500	1	,442,931,000
Early access and other Class 2 distributions	(846,832,600)		(528,997,900)	(1	,375,830,500)
Payable to affiliates	80,154,800		36,075,900		116,230,800
All other claims	33,695,300		(19,237,800)		14,457,400
Total Estimated Liabilities	 114,987,400		85,196,800		200,184,100
NET ASSETS (DEFICIENCY)	\$ (47,412,200)	\$	(74,904,500)	\$	(122,316,700)



Journal Technologies Court Portal

Court Reservation Receipt

Reservation

Reservation ID:

139443066910

Reservation Type:

Motion for Order (Approving Distribution)

Case Number:

C572724

Filing Party:

Ins Commissioner of The State of Calif (Legacy Party)

Date/Time:

September 18th 2020, 8:30AM

Status:

RESERVED

Number of Motions:

Case Title:

CHARLES QUACKENBUSH VS. MISSION

INSURANCE COMPANY

Stanley Mosk Courthouse - Department 50

Confirmation Code:

CR-UTKT2EYGQEP8ACTUI

Fees

Description Fee Qty Amount Motion for Order (name extension) *** Fees Exempted by Gov Code 60.00 1 0.00 6103.1 *** **TOTAL** \$0.00

Payment

Amount:

\$0.00

Type:

GOVT_EXEMPT

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Print Page

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PROOF OF SERVICE: By REGULAR MAIL (Code Civ. Proc., ' ' 1013, 2015.5)

STATE OF TEXAS, COUNTY OF DALLAS. I am employed in the County of Dallas, State of Texas. I am over the age of 18 and not a party to the within action; my business address is 245 Cedar Sage Drive, Suite 240, Garland, Texas 75040. On this date, I served the foregoing document described as NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN by placing a copy thereof enclosed in sealed envelopes addressed as follows: Sent via FIRST CLASS MAIL to: The Attached List I am readily familiar with my employer's practices of collection and processing correspondence for mailing with the U.S. Postal Service and the above-referenced correspondence will be deposited with the U.S. Postal Service on the same date as stated below, following the ordinary course of business. X (State) I declare under penalty of perjury under the laws of the State of California that the above is true and correct. (Federal) I declare that I am employed by the office of a member of the bar of this court at whose direction the service was made. Executed on August 7, 2020 at Garland, Texas. Braedon Jones Practice of 18 and not a party to the within action; my decision and processing correspondence for mailing with the U.S. Postal Service on the same date as stated below, following the ordinary course of business. X (State) I declare under penalty of perjury under the laws of the State of California that the above is true and correct. Braedon Jones	1	PROOF OF SERVICE: By REGULAR MAIL (Code Civ. Proc., ' ' 1013, 2015.5)
I am employed in the County of Dallas, State of Texas. I am over the age of 18 and not a party to the within action; my business address is 245 Cedar Sage Drive, Suite 240, Garland, Texas 75040. On this date, I served the foregoing document described as NOTICE OF MOTION AND INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORITIES; DECLARATION OF RAYMOND J. MINEHAN by placing a copy thereof enclosed in sealed envelopes addressed as follows: Sent via FIRST CLASS MAIL to: The Attached List I am readily familiar with my employer's practices of collection and processing correspondence for mailing with the U.S. Postal Service and the above-referenced correspondence will be deposited with the U.S. Postal Service on the same date as stated below, following the ordinary course of business. X (State) I declare under penalty of perjury under the laws of the State of California that the above is true and correct. (Federal) I declare that I am employed by the office of a member of the bar of this court at whose direction the service was made. Executed on August 2, 2020 at Garland, Texas. Braedon Jones Braedon Jones		STATE OF TEXAS, COUNTY OF DALLAS.
INSURANCE COMMISSIONER'S MOTION TO AUTHORIZE DISTRIBUTIONS; MEMORANDUM OF POINTS AND AUTHORIZES; DECLARATION OF RAYMOND J. MINEHAN by placing a copy thereof enclosed in sealed envelopes addressed as follows: Sent via FIRST CLASS MAIL to: The Attached List I am readily familiar with my employer's practices of collection and processing correspondence for mailing with the U.S. Postal Service and the above-referenced correspondence will be deposited with the U.S. Postal Service on the same date as stated below, following the ordinary course of business. X (State) I declare under penalty of perjury under the laws of the State of California that the above is true and correct. (Federal) I declare that I am employed by the office of a member of the bar of this court at whose direction the service was made. Executed on August 2 2020 at Garland, Texas. Braedon Jones Braedon Jones		I am employed in the County of Dallas, State of Texas. I am over the age of 18 and not a party to the within action; my business address is 245 Cedar Sage Drive, Suite 240, Garland, Texas 75040.
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6				
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7	CUREDIOD COURT OF TH			
8	SUPERIOR COURT OF TH	E STATE OF CALIFORNIA		
9	FOR THE COUNTY OF LOS ANGELES			
	RICARDO LARA, Insurance Commissioner of	Case No. C 572 724		
10	the State of California,	0450 1101 0 0 7 2 7 2 7		
11		Honorable Teresa A. Beaudet		
	Applicant,			
12		[PROPOSED] ORDER GRANTING		
13	vs.	MOTION TO APPROVE		
13	MIGGION INGLID ANGE GOVERANT	DISTRIBUTIONS		
14	MISSION INSURANCE COMPANY, a	G		
- 1	California corporation, et al	September 18, 2020 at 8:30 a.m.		
15	Respondent.	Department: 50		
16	Respondent.	Department. 30		
10		111 North Hill St., Floor 5 Room 508		
17		Los Angeles, CA 90012		
,,		,		
18		Filed: October 31, 1985		
19	Consolidated with Case Numbers	RESERVATION ID: 139443066910		
20	C 576 324; C 576 416;			
21	C 576 323; C 576 325; C 629709			
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On this day this Court considered the Motion to Authorize Distributions filed by the Insurance Commissioner as Trustee. The Court considered the motion, the evidence filed in support of the motion, and any timely opposition, evidence in opposition and replies. The Court also considered the pleadings and papers on file, and any argument of counsel.

The Court GRANTs the motion. The Court orders that:

- A. The Insurance Commissioner as Trustee is authorized to make the distributions to approved Mission Insurance Company Trust general creditor priority proof of claim holders owed \$ 10,000 or more to bring the distribution percentage for those creditors up from 70% to 78.92%.
- B. The Insurance Commissioner as Trustee is authorized to make distributions to the affiliate companies who are the remaining approved general creditor priority proof of claim holders against Enterprise Insurance Company Trust to bring the distribution percentage to those affiliate creditors up to 65.61% of their approved claims.
- C. The Insurance Commissioner as Trustee is authorized to make distributions to the approved policyholder priority proofs of claims against Mission National Insurance Company Trust to increase the interest distribution percentage from 63% up to 66.85%.
- D. The Insurance Commissioner as Trustee may take such other steps as are reasonably required to effectuate the distributions.

SO ORDERED.

Signed this	day of September, 2020.		
	Judge of the Superior Court		

PROOF OF SERVICE: By REGULAR MAIL (Code Civ. Proc., ' 1013, 2015.5)

1	(Code Civ. Proc., ' 1013, 2015.5)			
2				
3	STATE OF TEXAS, COUNTY OF DALLAS.			
4	I am employed in the County of Dallas, State of Texas. I am over the age of 18 and not a party to the within action; my business address is 245 Cedar Sage Drive, Suite 240, Garland, Texas 75040.			
5	On this date, I served the foregoing document described as [PROPOSED] ORDER GRANTING MOTION TO APPROVE DISTRIBUTIONS by placing a copy thereof enclosed in sealed envelopes addressed as follows:			
6				
7 8	Sent via FIRST CLASS MAIL to: The Attached List			
9				
	I am readily familiar with my employer's practices of collection and processing correspondence for			
10 11	mailing with the U.S. Postal Service and the above-referenced correspondence will be deposited with the U.S. Postal Service on the same date as stated below, following the ordinary course of business.			
12	X (State) I declare under penalty of perjury under the laws of the State of California that the above is true and correct.			
13	(Federal) I declare that I am employed by the office of a member of the bar of this court at whose			
14	direction the service was made.			
15	Executed on August _5, 2020 at Garland, Texas.			
16				
17	Braedon Jones			
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New York Liquidation Bureau Attn: Mission - Nicholas L. Cremonese 110 William Street New York, New York 10038-3889 Dwain Dent, Esq The Dent Law Firm 1120 Penn St. Ft. Worth, TX 76102 Robb Canning Guy Carpenter & Company, LLC 1166 Avenue of the Americas New York, NY 10036

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