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8 SUPERIOR COURT OF THE STATE OF CALIFORNIA
 9 FOR THE COUNTY OF ORANGE

| | | | |
|----|--|---|-------------------|
| 10 | INSURANCE COMMISSIONER OF THE |) | NO. 694012 |
| 11 | STATE OF CALIFORNIA |) | |
| 12 | |) | |
| | Applicant, |) | |
| 13 | v. |) | |
| | |) | ORDER APPOINTING |
| 14 | WESTERN INTERNATIONAL INSURANCE COMPANY, |) | CONSERVATOR AND |
| | a California corporation, |) | RESTRAINING ORDER |
| 15 | |) | |
| | Respondent. |) | Date: |
| 16 | |) | Time: |
| | |) | Dept: |

17 The verified Application of the Insurance Commissioner of the
 18 State of California having been filed herein and it appearing to
 19 this Court from said Application that said Commissioner has found
 20 Western International Insurance Company to be in such a condition
 21 that its further transaction of business will be hazardous to its
 22 policyholders, creditors, and the public,

23 IT IS HEREBY ORDERED:

- 24 1. The Insurance Commissioner of the State of California,
 25 Applicant herein, is hereby appointed Conservator of Western
 26 International Insurance Company, Respondent herein, and directed as
 27 such to conduct the businesses of said Respondent or so much
 28 thereof as to said Conservator may seem appropriate; and said

1 Conservator is authorized, in his discretion, to pay or defer
2 payment of all claims and obligations against Respondent accruing
3 prior to or subsequent to Applicant's appointment as Conservator;

4 2. That said Conservator forthwith take possession of all
5 Respondent's assets, books, records, and property, both real and
6 personal, wheresoever situated;

7 3. That there is hereby vested in said Conservator and his
8 successors in office, title to all of the property and assets of
9 said Respondent wheresoever situated and all persons are hereby
10 enjoined from interfering in any manner with the said Conservator's
11 possession and title thereto;

12 4. That said Respondent, its officers, directors, agents and
13 employees are hereby enjoined from transacting any of the business
14 of Respondent, or from disposing of any of its property or assets
15 until further order of this court:

16 5. That all persons are hereby enjoined from maintaining or
17 instituting any action at law or suit in equity, including but not
18 limited to matters in arbitration, against said Respondent or
19 against the said Conservator, and from attaching or executing upon
20 or taking any legal proceeding against any of the property of
21 Respondent, and from doing any act interfering with the conduct of
22 said businesses by the Conservator, except after an order from this
23 court obtained after reasonable notice to the Conservator;

24 6. That all officers, directors, agents and employees of
25 Respondent deliver to the Conservator all assets, books, records,
26 equipment and other property of Respondent wheresoever situated;

27 7. That the Conservator is authorized to pay all reasonable
28 costs of operating Respondent as Conservator out of the funds and

1 assets of said Respondent;

2 8. That all funds including certificates of deposit and bank
3 accounts in the name of Respondent in various banks in the State of
4 California, and in other banks wheresoever situated, are hereby
5 vested in the Conservator and subject to withdrawal upon his order
6 only;

7 9. That all agents of Respondent and all brokers who have
8 written business for Respondent make remittances of funds collected
9 by them or in their hands to the Applicant as Conservator;

10 10. That all persons having possession of any lists of
11 policyholders of Respondent deliver all such lists to Applicant as
12 Conservator; that all persons are enjoined from using such lists or
13 any information contained therein without the consent of said
14 Conservator;

15 11. That the Conservator is authorized to initiate such
16 equitable or legal actions or proceedings in this or other states
17 as may appear to him necessary to carry out his function as
18 Conservator;

19 12. That the Conservator is authorized to pay for his costs
20 in bringing and maintaining this action, and such other actions as
21 are necessary to carry out his functions as Conservator.

22 DATED: AUG 10 1992

23
24 W.F. RYLAARSDAM

25 THIS INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL
ON FILE IN THIS OFFICE

26 ATTEST: AUG 10 1992
27 GARY L. GRANVILLE
County Clerk and Clerk of the
Superior Court of the State of California
in and for the County of Orange



Judge of the Superior Court

28 [Signature] DEPUTY