Superior Court of California County of Los Angeles

nct - 3 2022

## Superior Court of California

Sherri R. Carter, Executive Officer/Clerk of Court Deputy B۷. Leticia Gomez

County of Los Angeles

Department 50

CHARLES QUACKENBUSH,

Case No.:

C572724

Applicant,

Hearing Date:

October 3, 2022

vs.

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Hearing Time: 10:00 a.m.

MISSION INSURANCE COMPANY, et al.,

Respondents.

## **TENTATIVE** ORDER RE:

FIRST AMENDED MOTION TO EXTEND MISSION INSURANCE COMPANY TRUST, MISSION NATIONAL INSURANCE COMPANY TRUST AND ENTERPRISE **INSURANCE COMPANY TRUST** 

Ricardo Lara, Insurance Commissioner of the State of California, in his capacity as Trustee of the Mission Insurance Company Trust, the Mission National Insurance Company Trust, and the Enterprise Insurance Company Trust moves to extend the Mission Insurance Company Trust, the Mission National Insurance Company Trust, and the Enterprise Insurance Company Trust (collectively, the "Trusts") through December 31, 2024. No opposition to the motion has been filed.

The Trusts exist to hold assets of three failed insurance companies. The Trusts have collected assets and made distributions to pay approved policyholder claims against each company's trust. The Trusts remain open to collect assets and make distributions; and have substantial receivables from other companies in receiverships, which receivables are expected to generate substantial further recoveries. (Pearce Decl., ¶ 5.) This Court previously extended the

life of the Trusts through December 31, 2022. (Pearce Decl. ¶ 6.) The evidence reflects that the Trusts will need to stay open longer in order to collect additional assets on behalf of the Trusts. (Pearce Decl. ¶¶ 7-8.)

Based on the foregoing, the motion is granted. The Trusts' formal existence is extended until December 31, 2024. The Court requests that future filings carry the original caption for this case because that is how it is identified in the docket.

DATED: October 3, 2022

Hon. Teresa A. Beaudet

Judge, Los Angeles Superior Court

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There will be no hearing held today.
The City is ordered to give notice of this Order

DATED: October 3, 2022

Hon. Teresa A. Beaudet Judge, Los Angeles Superior Court