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15 Attorneys for Ricardo Lara, Insurance Commissioner
16 of the State of California in his Capacity as
17 Rehabilitator/ Liquidator of Executive Life Insurance Company
18 **EXEMPT from filing fees per Govt.
19 Code § 6103**

20 SUPERIOR COURT OF THE STATE OF CALIFORNIA
21 COUNTY OF LOS ANGELES, CENTRAL DISTRICT

22 INSURANCE COMMISSIONER OF THE
23 STATE OF CALIFORNIA,

24 Applicant,

25 v.

26 EXECUTIVE LIFE INSURANCE
27 COMPANY, a California corporation, and
28 DOES 1 through 1000, inclusive,

Respondents.

Case No. BS 006912

**DECLARATION OF COMPLIANCE
WITH DECEMBER 4, 2019 ORDER
GRANTING INSURANCE
COMMISSIONER'S APPLICATION
FOR ORDER: (1) APPROVING FINAL
ACCOUNTING; (2) APPROVING
CLOSING BUDGET; (3) APPROVING
DOCUMENT DESTRUCTION PLAN;
(4) APPROVING FINAL
DISTRIBUTION PLAN;
(5) DISSOLVING EXECUTIVE LIFE
INSURANCE COMPANY AND
DISCHARGING THE
COMMISSIONER AFTER FILING OF
A DECLARATION OF
COMPLIANCE; AND
(6) ESTABLISHING PROCEDURES
FOR DISMISSING AND
TERMINATING PROCEEDINGS**

1 I, Joseph Holloway, declare as follows:

2 WHEREAS, I am the Chief Executive Officer of the California Insurance Commissioner's
3 Conservation & Liquidation Office and Special Deputy Insurance Commissioner and, in the
4 foregoing capacities, I have responsibility for the liquidation of Executive Life Insurance
5 Company in the above-captioned case and I have personal knowledge of the matters set forth
6 herein.

7 WHEREAS, the Court entered the above-referenced Order on December 4, 2019
8 ("Order");

9 WHEREAS, the Order provided in paragraph 8 thereof: "This case shall be terminated
10 upon the filing by the Commissioner of a Declaration of Compliance with the Court's Order and a
11 Request for Dismissal substantially in the form attached [to the Order] as Exhibit A";

12 WHEREAS, the Order provided in paragraph 9 thereof: "Upon the filing of the
13 Declaration of Compliance, the Insurance Commissioner shall be and is hereby fully discharged
14 from any and all duties and responsibilities as statutory Conservator, Rehabilitator and Liquidator
15 of Executive Life";

16 ACCORDINGLY, I hereby affirm that, under my management and supervision, the
17 provisions of the Order have been fully complied with by, and on behalf of, the Commissioner, as
18 Liquidator of Executive Life Insurance Company.

19 With this Declaration of Compliance, I have caused the Request for Dismissal
20 substantially in the form attached as Exhibit A to the Order to be filed with the Court to effectuate
21 the dismissal with prejudice of this entire action.

22 I declare under penalty of perjury under the laws of the State of California that the
23 foregoing is true and correct.

24 Executed on August 2, 2022, at Livermore, California

25 
26 JOSEPH HOLLOWAY

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