SUPERIOR COURT OF CALIFORNI/ COUNTY OF LOS ANGELES

APR - 6 2012

John A. Clarke, Executive Officer/Cleri-By O. Deputy



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Attorney General of California FELIX E. LEATHERWOOD W. DEAN FREEMAN Supervising Deputy Attorneys General ELISA B. WOLFE-DONATO, State Bar No. 120357 Deputy Attorney General

300 South Spring Street, Room 1702 Los Angeles, California 90013-1256

Telephone: (213) 897-0633 Facsimile: (213) 897-5775 E-mail: Elisa. Wolfe@doj.ca.gov

MICHAEL R. WEISS, State Bar No. 180946

EPSTEIN TURNER WEISS A Professional Corporation 633 W. Fifth Street, Suite 3330 Los Angeles, California 90071

Telephone: (213) 861-7487 Facsimile: (213) 861-7488

Email: mrw@epsteinturnerweiss.com

Attorneys for Applicant Insurance Commissioner of the State of California

SUPERIOR COURT OF THE STATE OF CALIFORNIA

FOR THE COUNTY OF LOS ANGELES

INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA,

Applicant,

GOLDEN STATE MUTUAL LIFE INSURANCE COMPANY, a California corporation,

٧,

Respondent.

Case No. BS123005 Assigned to Hon. Ann I. Jones, Dept. 86

[PROPOSED] ORDER GRANTING LIQUIDATOR'S APPLICATION FOR ORDER AUTHORIZING LIQUIDATOR TO SELL REAL PROPERTY LOCATED AT 4801 ALMEDA ROAD IN HOUSTON, TEXAS

[Filed concurrently with Notice, Memorandum, Declarations, and Proof of Service]

Date: April 6, 2012 Time: 9:30 a.m. Dept: 86

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PROPOSED ORDER GRANTING LIQUIDATOR'S APPLICATION FOR ORDER AUTHORIZING SALE OF REAL PROPERTY LOCATED AT 4801 ALMEDA ROAD IN HOUSTON, TEXAS

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On January 24, 2012, in Department 86 of the Los Angeles Superior Court for the State of California, County of Los Angeles, located at 111 N. Hill Street, Los Angeles, California 90012, the Honorable Ann I. Jones, Judge Presiding (the "Court"), held the hearing on the Application For Order Authorizing Liquidator To Sell Real Property Located At 4801 Almeda in Houston, Texas ("Application"), filed by Applicant Insurance Commissioner of the State of California in his capacity as Liquidator ("Liquidator") of Golden State Mutual Life Insurance Company ("Golden State").

Deputy Attorney General Elisa B. Wolfe-Donato and attorney Michael R. Weiss appeared on behalf of the Liquidator. Other appearances, if any, are noted in the record.

The Court, having read and considered the Liquidator's Application, the Notice, Memorandum of Points and Authorities, Declarations of Scott Pearce, Peter C. Kane and Michael R. Weiss, and evidence in support of the Application, and all documents and evidence submitted, and having heard and considered the arguments presented to the Court, and upon good cause shown,

IT IS HEREBY ORDERED that the Application is granted and that:

- ĺ. The Liquidator is authorized to sell the real property, owned by Golden State, located at 4801 Almeda in Houston, Texas 77004 [APN: 0610940000034, 35, 36] ("Property"), to Dynasty Investments, Inc., a Texas Corporation ("Dynasty"), pursuant to the terms of the Real Estate Purchase Agreement between the Liquidator and Dynasty; and
- 2. The Liquidator is authorized to take any and all actions necessary to accomplish the purposes of this Order.

APR - 6 2012 DATED:

THE HONORABLE AND HIS ONES Los Ángeles Superior Court Judge JOSEPH R. KALIN

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Professional Corporation 633 West Fifth Street Spice 3330 es, CA 90071



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