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Superior Court of California
County of Los Angeles

OCT 10 2017

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SUPERIOR COURT OF THE STATE OF CALIFORNIA

FOR THE COUNTY OF LOS ANGELES

DAVE JONES, Insurance Commissioner of the State of California, Case No. C 572 724

Applicant,

Honorable Teresa A. Beaudet

vs.

**NOTICE OF ENTRY OF ORDER
GRANTING MOTION TO APPROVE
DISTRIBUTIONS**

MISSION INSURANCE COMPANY, a
California corporation, et al

Respondent.

September 29, 2017
Time: 8:30 a.m.
Department 50

Consolidated with Case Numbers

C 576 324; C 576 416;
C 576 323; C 576 325; C 629709

Action Filed: October 31, 1985


Dave Jones, Insurance Commissioner of the State of California, in his capacity as Trustee of the Mission Insurance Company Trust, the Mission National Insurance Company Trust, and the Enterprise Insurance Company Trust, respectfully gives notice that at the hearing on September 29, 2017 the Court granted the Insurance Commissioner's Motion To Authorize Distributions.

The order entered is attached as Exhibit "A".

BY FAX

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Respectfully submitted,
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SEP 29 2017

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Attorneys for Insurance Commissioner as Trustee

SUPERIOR COURT OF THE STATE OF CALIFORNIA

FOR THE COUNTY OF LOS ANGELES

DAVE JONES, Insurance Commissioner of the
State of California,

Case No. C 572 724

Applicant,

Honorable Teresa A. Beaudet

vs.

**[PROPOSED] ORDER GRANTING
MOTION TO APPROVE
DISTRIBUTIONS**

MISSION INSURANCE COMPANY, a
California corporation, et al

September 29, 2017 at 8:30 a.m.

Respondent.

Department: 50

111 North Hill St., Floor 5 Room 508
Los Angeles, CA 90012

Consolidated with Case Numbers

Filed: October 31, 1985
RESERVATION ID: 161222183325

C 576 324; C 576 416;
C 576 323; C 576 325; C 629709

ORDER GRANTING MOTION TO APPROVE DISTRIBUTIONS

1 On this day this Court considered the Motion to Authorize Distributions filed by the
2 Insurance Commissioner as Trustee. The Court considered the motion, the evidence filed in
3 support of the motion, and any timely opposition, evidence in opposition and replies. The Court
4 also considered the pleadings and papers on file, and any argument of counsel.

5 The Court GRANTS the motion. The Court orders that:

- 6 A. The Insurance Commissioner as Trustee is authorized to make the distributions to
7 approved Mission Insurance Company Trust general creditor priority proof of claim
8 holders owed \$ 10,000 or more to bring the distribution percentage for those creditors
9 up from fifty percent (50%) to seventy percent (70%).
- 10 B. The Insurance Commissioner as Trustee is authorized to make distributions to the
11 affiliate companies who are the remaining approved general creditor priority proof of
12 claim holders against Enterprise Insurance Company Trust to bring the distribution
13 percentage to those affiliate creditors up to fifty-six and three-tenths (56.1%) of their
14 approved claims.
- 15 C. The Insurance Commissioner as Trustee is authorized to make distributions to the
16 approved policyholder priority proofs of claims against Mission National Insurance
17 Company Trust to increase the interest distribution percentage from forty eight (48%)
18 to sixty-three percent (63%)
- 19 D. The Insurance Commissioner as Trustee may take such other steps as are reasonably
20 required to effectuate the distributions.

21 SO ORDERED.

22
23 Signed this 29th day of September, 2017

24
25 **TERESA A. BEAUDET**

26 Judge of the Superior Court

PROOF OF SERVICE: By REGULAR MAIL
(Code Civ. Proc., ' ' 1013, 2015.5)

STATE OF TEXAS, COUNTY OF DALLAS.

I am employed in the County of Dallas, State of Texas. I am over the age of 18 and not a party to the within action; my business address is 245 Cedar Sage Drive, Suite 240, Garland, Texas 75040.

On this date, I served the foregoing document described as **NOTICE OF ENTRY OF ORDER GRANTING MOTION TO APPROVE DISTRIBUTIONS** by placing a copy thereof enclosed in sealed envelopes addressed as follows:

Sent via FIRST CLASS MAIL to:
The Attached List

I am readily familiar with my employer's practices of collection and processing correspondence for mailing with the U.S. Postal Service and the above-referenced correspondence will be deposited with the U.S. Postal Service on the same date as stated below, following the ordinary course of business.

 X (State) I declare under penalty of perjury under the laws of the State of California that the above is true and correct.

____ (Federal) I declare that I am employed by the office of a member of the bar of this court at whose direction the service was made.

Executed on October 6, 2017 at Garland, Texas.



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