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ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2012

OF THE CONDITION AND AFFAIRS OF THE

MAJESTIC INSURANCE CO.- IN CONSERVATION

NAIC Group Code 0000 (Current Period), 0000 (Prior Period) NAIC Company Code 42269 Employer's ID Number 95-3653107

Organized under the Laws of California, State of Domicile or Port of Entry California

Country of Domicile US

Incorporated/Organized March 17, 1980 Commenced Business March 22, 1980

Statutory Home Office 100 Pine Street Ste 2600, San Francisco, California, US 94111
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 100 Pine Street Ste 2600, San Francisco, California 94111 (Street and Number, City or Town, State, Country and Zip Code) (415) 676-5000 (Area Code) (Telephone Number)

Mail Address 100 Pine Street Ste 2600, San Francisco, California 94111
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Pine Street Ste 2600, San Francisco, California 94111
(Street and Number, City or Town, State, Country and Zip Code)
(415) 676-5000
(Area Code) (Telephone Number)

Internet Website Address www.caclo.org

Statutory Statement Contact Joseph B. Holloway, Jr. (Name) (415) 676-2126 (Area Code) (Telephone Number) (Extension)

hollowayj@caclo.org (E-Mail Address) (415)676-5002 (Fax Number)

OFFICERS
(Not Applicable)

OTHER OFFICERS
(Not Applicable)

State of California County of
SAN FRANCISCO
Subscribed and sworn to (or affirmed)
before me on this 8TH **day of** FEBRUARY, **20**13, **by**
DAVID E. WILSON,
proved to me on the basis of satisfactory evidence
to be the person(s) who appeared before me.
Signature Rommel R. Adao

(Seal)

ROMMEL R. ADAO
Commission # 1965653
Notary Public - California
San Francisco County
My Comm. Expires Jan 31, 2016

DIRECTORS OR TRUSTEES
Not Applicable

State of ______________ } SS
County of ______________

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David E Wilson
David E. Wilson
Special Deputy Insurance Commissioner

Subscribed and sworn to before me this
day of 2013

a. Is this an original filing? Yes (X) No ( )
b. If no: 1. State the amendment number ______
2. Date filed ______
3. Number of pages attached ______

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col 1 - Col 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	9,786,164		9,786,164	10,299,968
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ .... encumbrances)				
4.2 Properties held for the production of income (less $ .... encumbrances)				
4.3 Properties held for sale (less $ .... encumbrances)				
5. Cash ($ ...... 1,533,250 , Schedule E - Part 1), cash equivalents ($ ...., Schedule E - Part 2) and short-term investments ($ .... 321,830 ,Schedule DA)	1,855,080		1,855,080	3,600,844
6. Contract loans (including $ .... premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	505,703		505,703	
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets	750,278		750,278	908,036
12. Subtotals, cash and invested assets (Line 1 through Line 11)	12,897,225		12,897,225	14,808,848
13. Title plants less $ .... charged off (for Title insurers only)				
14. Investment income due and accrued	39,594		39,594	86,735
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	36,020,885	36,020,885		
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($ ....)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care ($ ....) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	7,704,135	5,826,448	1,877,687	1,877,686
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	56,661,839	41,847,333	14,814,506	16,773,269
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Line 26 and Line 27)	56,661,839	41,847,333	14,814,506	16,773,269
DETAILS OF WRITE-INS				
1101. Deposits with California Conservation and Liqudation Office	750,278		750,278	908,036
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)	750,278		750,278	908,036
2501. Miscellaneous Receivable	210,594	210,594		
2502. Advance Policy Surcharges Paid	7,493,541	5,615,854	1,877,687	1,877,686
2503. Assessment Receivable				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	7,704,135	5,826,448	1,877,687	1,877,686

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)		
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Columnn 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)		
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	1,021,977	2,223,597
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	131,326	131,326
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ .... and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ .... and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14.	Amounts withheld or retained by company for account of others	50,000	17,365
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ .... certified) (Schedule F, Part 8)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	79,805	79,805
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	511,031	549,670
26.	Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	1,794,139	3,001,763
27.	Protected cell liabilities		
28.	Total liabilities (Line 26 and Line 27)	1,794,139	3,001,763
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	46,950,000	46,950,000
35.	Unassigned funds (surplus)	(36,929,635)	(36,178,494)
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Line 29 to Line 35, less Line 36) (Page 4, Line 39)	13,020,365	13,771,506
38.	Totals (Page 2, Line 28, Column 3)	14,814,504	16,773,269
DETAILS OF WRITE-INS			
2501.	Accrued Retro Premium Payable		
2502.	Excess of Statutory Reserves over Statement reserves		
2503.	Escheatable Funds	511,031	549,670
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	511,031	549,670
2901.	Excess of statutory reserves (Schedule P)		
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)		

STATEMENT OF INCOME

UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4)		27,903,771
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)		18,167,976
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		6,697,909
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,940,200	24,993,946
5. Aggregate write-ins for underwriting deductions		28,500,000
6. Total underwriting deductions (Line 2 through Line 5)	1,940,200	78,359,831
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(1,940,200)	(50,456,060)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	174,657	2,319,876
10. Net realized capital gains (losses) less capital gains tax of $ 166,424 (Exhibit of Capital Gains (Losses))	309,074	3,809,710
11. Net investment gain (loss) (Line 9 plus Line 10)	483,731	6,129,586
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered $ 533,972 ,amount charged off $)	533,972	(2,525,208)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	4,929	1,029,394
15. Total other income (Line 12 through Line 14)	538,901	(1,495,814)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	(917,568)	(45,822,288)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(917,568)	(45,822,288)
19. Federal and foreign income taxes incurred	(166,424)	(2,051,383)
20. Net income (Line 18 minus Line 19) (to Line 22)	(751,144)	(43,770,905)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	13,771,507	57,941,604
22. Net income (from Line 20)	(751,144)	(43,770,905)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of $		
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	514,068	16,425,141
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	(514,068)	(17,620,830)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		829,497
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		(33,000)
36. Change in treasury stock (Page 3, Line 36.1 and Line 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Line 22 through Line 37)	(751,144)	(44,170,097)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	13,020,363	13,771,507
DETAILS OF WRITE-INS		
0501. Additional Charge for Novation of Loss Reserves		28,500,000
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		28,500,000
1401. Miscellaneous Income	4,929	1,029,394
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	4,929	1,029,394
3701. Aggregate Write-ins for Gains and Losses in Surplus (gross of tax)		
3702. Excess Reserve over Statutory Reserve		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)		

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance		21,616,821
2. Net investment income	299,827	5,435,613
3. Miscellaneous income	538,902	(1,495,814)
4. Total (Line 1 through Line 3)	838,729	25,556,620
5. Benefit and loss related payments		143,534,494
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	3,222,274	91,791,209
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of $ ....tax on capital gains (losses)		
10. Total (Line 5 through Line 9)	3,222,274	235,325,703
11. Net cash from operations (Line 4 minus Line 10)	(2,383,545)	(209,769,083)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	6,292,582	264,775,570
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	6,292,582	264,775,570
13. Cost of investments acquired (long-term only):		
13.1 Bonds	5,340,820	12,034,470
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		1,893,217
13.7 Total investments acquired (Line 13.1 through Line 13.6)	5,340,820	13,927,687
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	951,762	250,847,883
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		33,000
16.6 Other cash provided (applied)	(313,981)	(52,631,610)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(313,981)	(52,664,610)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(1,745,764)	(11,585,810)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,600,844	15,186,654
19.2 End of year (Line 18 plus Line 19.1)	1,855,080	3,600,844

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 Depreciation		192,935
20.0002		
20.0003		
20.0004		
20.0005		
20.0006		
20.0007		
20.0008		
20.0009		
20.0010		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Column 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property				
32. Reinsurance - Nonproportional Assumed Liability				
33. Reinsurance - Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS				
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)				

NONE

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed: 2 From Affiliates	Reinsurance Assumed: 3 From Non-Affiliates	Reinsurance Ceded: 4 To Affiliates	Reinsurance Ceded: 5 To Non-Affiliates	6 Net Premiums Written Columns 1+2+3-4-5
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - Nonproportional Assumed Property	XXX					
32. Reinsurance - Nonproportional Assumed Liability	XXX					
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS						
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)						

NONE

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes ( ) No ( )
If yes: 1. The amount of such installment premiums $ ....
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $ ....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)	5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 plus 5 minus 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance- Nonproportional Assumed Property	XXX							
32. Reinsurance- Nonproportional Assumed Liability	XXX							
33. Reinsurance- Nonproportional Assumed Financial Lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS								
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)								

NONE

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct				
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)				
2. Commission and brokerage:				
2.1 Direct excluding contingent				
2.2 Reinsurance assumed excluding contingent				
2.3 Reinsurance ceded excluding contingent				
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)				
3. Allowances to manager and agents				
4. Advertising				
5. Boards, bureaus and associations				
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries				
8.2 Payroll taxes				
9. Employee relations and welfare		7,882		7,882
10. Insurance		18,099		18,099
11. Directors' fees				
12. Travel and travel items				
13. Rent and rent items		7,249		7,249
14. Equipment				
15. Cost or depreciation of EDP equipment and software		324,103		324,103
16. Printing and stationery		13,116		13,116
17. Postage, telephone and telegraph, exchange and express		6,622		6,622
18. Legal and auditing		1,356,891	156,878	1,513,769
19. Totals (Line 3 through Line 18)		1,733,962	156,878	1,890,840
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $				
20.2 Insurance department licenses and fees		206,238		206,238
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4)		206,238		206,238
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses				
25. Total expenses incurred		1,940,200	156,878	(a) 2,097,078
26. Less unpaid expenses - current year		1,153,303		1,153,303
27. Add unpaid expenses - prior year		2,351,923		2,351,923
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29)		3,138,820	156,878	3,295,698
DETAILS OF WRITE-INS				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)				

(a) Includes management fees of $ .... to affiliates and $ .... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 26,439	12,431
1.1	Bonds exempt from U.S. tax	(a) 16,684	6,802
1.2	Other bonds (unaffiliated)	(a) 356,984	289,439
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e)	
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income	20,104	23,140
10.	Total gross investment income	420,211	331,812
11.	Investment expenses		(g) 157,155
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Line 11 through Line 15)		157,155
17.	Net investment income (Line 10 minus Line 16)		174,657
	DETAILS OF WRITE-INS		
0901.	Interest from Pool acct	16,662	19,698
0902.	Other Shortterm Interest	3,442	3,442
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)	20,104	23,140
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		

(a) Includes $ 3 accrual of discount less $ 37,540 amortization of premium and less $ 3,716 paid for accrued interest on purchases.
(b) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued dividends on purchases.
(c) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.
(d) Includes $ .... for company's occupancy of its own buildings; and excludes $ .... interest on encumbrances.
(e) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.
(f) Includes $ .... accrual of discount less $ .... amortization of premium.
(g) Includes $ .... investment expenses and $ .... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ .... interest on surplus notes and $ .... interest on capital notes.
(i) Includes $ .... depreciation on real estate and $ .... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Col. 1 + Col. 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	476,823	(1,325)	475,498		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	476,823	(1,325)	475,498		
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Line 1 to Line 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	36,020,885	35,506,817	(514,068)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivable from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	5,826,448	5,826,448	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	41,847,333	41,333,265	(514,068)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Line 26 and Line 27)	41,847,333	41,333,265	(514,068)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)			
2501. Misc. Prepaid	5,615,854	5,615,854	
2502. Other Receivables	210,594	210,594	
2503. Other Advances			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	5,826,448	5,826,448	

Note 1 – Summary of Significant Accounting Policies

On April 21, 2011, an Order appointing Conservator and Restraining Orders ("Conservation Order") was entered by the Superior Court of the State of California with respect to Majestic Insurance Company, a California Corporation. The California Department of Insurance (CDI) conducted an examination of Majestic for the period January 1, 2005 through December 31, 2010. CDI found Majestic's recorded loss and loss adjustment expense reserves to be deficient by approximately $40.9 million. Also, due to the increase in reserves, a premium deficiency reserve was required in the amount of $5.5 million. After these examination adjustments, Majestic's Risk-Based Capital (RBC) fell within the Mandatory Control Level RBC. The CDI Examination determined that Majestic was operating in a hazardous financial condition in accordance with California Insurance Code Section (CICS) 1011(d). These findings were incorporated into the Commissioner's application for the Conservation Order.

The Commissioner of Insurance was appointed as Conservator of Majestic and directed to conduct the business of Majestic. The Conservator is authorized, in his discretion, to operate the business of Majestic, or so much of the business as he deems appropriate, and to pay or defer payment of some or all proper claims, expenses, liabilities and obligations of Majestic, in whole or in part, accruing prior or subsequent to his appointment. The Conservator continued to operate Majestic's business in substantially the manner the company was operating prior to conservation, solely for the purpose of preserving Majestic's business assets and going-concern value in order to facilitate a Plan of Rehabilitation for Majestic (the "Plan").

Immediately after the entry of the Conservation Order, the Conservator filed a motion seeking court approval of the Plan. Court approval of the Plan was granted on June 2, 2011 and the transactions contemplated by the Plan closed on July 1, 2011. The Plan provided for the assumption of 100% of Majestic's workers' compensation claim liabilities by an A-rated insurance company affiliate of AmTrust North America, Inc. ("AmTrust") via a Loss Portfolio Transfer and Quota Share Reinsurance Agreement (the "Reinsurance Agreement"). Under the Reinsurance Agreement, AmTrust (through an insurance company affiliate, Technology Insurance Company) has assumed the majority of Majestic's assets and liabilities relating to its workers' compensation business. Majestic's in-force policies and expired policies with reported claims have been novated to Technology Insurance Company. The Reinsurance Agreement also provides that all reinsurance contracts providing coverage for the business written by Majestic shall inure to the benefit of AmTrust.

The accompanying financial statements reflect the financial effect of the Reinsurance Agreement, resulting with Majestic having no insurance related

NOTES TO FINANCIAL STATEMENTS

liabilities subsequent to May 31, 2011 during for the years ended December 31, 2012 and 2011. The Conservator continues to investigate and seek supporting documentation for remaining general ledger balances. Such investigations may lead to material changes to the balance sheet as presented in this filing. The Conservator will disclose the results of his investigation in subsequent quarterly filings as this information becomes available and can be substantiated.

A. Accounting Practices

The accompanying financial statements of Majestic Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the California Insurance Department ("the California DOI").

The California DOI recognizes only statutory accounting practices prescribed or permitted by the State of California for determining and reporting the financial condition and results of operations of an insurance company and for purposes of determining its solvency under the California Insurance Code (CIC). The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* (NAIC SAP version effective January 1, 2001) and any subsequent amendments has been adopted as a component of prescribed or permitted practices by the State of California. However, the State of California did not repeal all the sections of the Insurance Code that were in conflict or that did not conform to the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums were earned over the terms of the related policies and reinsurance contracts. Unearned premium reserves were established to cover the unexpired portion of premiums written. Such reserves were computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, were charged to operations as incurred. Expenses incurred were reduced for ceding allowances for underwriting expenses received or receivable.

Net investment income earned consists primarily of interest earned on fixed income securities less investment related expenses.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized value using the interest method. Non-investment grade short-term investments are stated at the lower of amortized value or fair value.

2. Investment grade bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.

3. The Company owned no common stocks as of December 31, 2012 and 2011.

4. As of December 31, 2012 and 2011, the Company did not own any preferred stocks.

5. The Company does not own any first lien mortgage loans on real estate.

6. Investment grade loan-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

7. The Company does not own any investments in joint ventures and partnerships.

8. The Company does not use any derivative, written or purchased options.

9. As the Company has no outstanding policy liabilities, a calculation of a deficiency reserve is not applicable.

10. The Company had no unpaid losses and loss adjustment expenses as of December 31, 2012 and 2011.

11. The Company has no outstanding loss reserves.

12. The Company made no change to its capitalization policy and predefined thresholds from the prior period.

Note 2 – Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors

Not applicable

B. Accounting Changes as a Result of the Initial Implementation of Codification January 1, 2001.

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by California Insurance Department. The State of California requires insurance companies domiciled in the State of California to prepare their statutory financial statements in accordance with the NAIC *Accounting Practices and Procedures Manual*, subject to any deviation prescribed or permitted by the California Insurance Department. Many changes were made to this manual effective January 1, 2001 as a result of the NAIC "Codification Project".

During the current period, no additional adjustments due to codification implementation were made.

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

Not Applicable

B. Statutory Mergers

Not Applicable

C. Impairment Loss

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

A. Mortgage Loans

Not Applicable

B. Troubled Debt Restructuring for Creditors

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

Not Applicable

E. Repurchase Agreements

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

Not Applicable

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

The Company recognizes deferred tax assets ((DTA's") and liabilities ("DTL's") for the future tax consequences related to differences between the financial statement carrying amounts of existing assets and liabilities and permitted tax basis amounts. The Amount of net DTA's that may be reported in the financial statements is subject to admissibility tests established by Statutory Accounting Principles (SAP) and relates to the Company's ability to realize the future benefit resulting from the net DTA. Amounts in excess of the statutory limitations are treated as non-admitted assets and charged directly to Policyholders' Surplus. Based upon the guidance provided by SAP, limitations on business strategy assumptions that may be realized in the future as stand alone tax payer and as a member of a consolidated group filing Federal Income Taxes under a Tax Sharing Agreement, the Company could not satisfactorily conclude that any amount of the DTA could be recovered in the time frames established by SAP and has therefore recognized the entire net DTA of $36,020,885 as a Statutory Valuation Allowance and no admitted DTA was recognized as of December 31, 2012

	As of Dec. 31 2012			As of Dec. 31, 2011		
	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross Deferred tax asssets:						
Discounting of unpaid losses and LAE	$ -		$ -	$ -	$ -	$ -
Change in unearned premium reserve	-		-	-		-
Nonadmitted assets	2,039,257		2,039,257	2,265,381		2,265,381
Compensation,benefit and other accruals	220,116		220,116	12,339		12,339
Net operating loss ("NOL") carry-forward	33,761,049		33,761,049	33,077,008		33,077,008
Others	-		-	48,813		48,813
Investments	464	-	464	154,688	155	154,843
Gross deferred tax assets	36,020,886	-	36,020,886	35,558,229	155	35,558,384
Statutory valuation allowance ("VA")	36,020,886	-	36,020,886	35,506,817	155	35,506,972
Adjusted gross deferred tax assets	-	-	-	51,412	-	51,412
Nonadmitted	-		-	-		-
Admitted deferred tax assets	-	-	-	51,412	-	51,412
Deferred tax liabilities:			-			-
Investments		-	-		-	-
IRC 481 adjustment	-		-	-		-
Accrued premium acquisition expense	-		-	-		-
Bond market discount	-		-	11,207		11,207
Fixed assets	-		-	40,205		40,205
Deferred tax liabilities:	-	-	-	51,412	-	51,412
Net deferred tax asset admitted	$ -	$ -	$ -	$ -	$ -	$ -

B. Unrecognized DTLs

NOTES TO FINANCIAL STATEMENTS

Not Applicable

C. Current Tax and Change in Deferred Tax

The Company realized net taxable loss from underwriting operations and net investment income during the year ended December 31, 2012 of $766,230. Current income taxes incurred consist of the following major components:

	As of Dec. 31 2012	As of Dec. 31, 2011
Federal income tax expense (benefit) on ordinary income	**(435,278)**	$ (22,294,881)
Federal income taxes (benefit) on net capital gains	**166,888**	2,051,383
Federal income taxes (benefit) on Extraordinary Item		(3,036,121)
Current income tax incurred prior to NOL adjustment	**(268,390)**	(23,279,619)
Change to NOL tax carry forward benefit	**268,390**	23,279,619
Federal Income tax (benefit) expense (allowed by tax carryba(	**$ -**	$ -
Curent year income tax (benefit) expense before NOL	(268,390)	(23,279,619)
Change to NOL tax carry forward benefit	268,390	23,279,619
Federal Income tax (benefit) expense (allowed by tax carryba(	**$ -**	$ -

	As of Dec. 31 2012	As of Dec. 31, 2011
Federal income tax expense (benefit) on ordinary income	**$ (435,278)**	**$ (25,331,002)**
Federal income taxes (benefit) on net capital gains	**166,888**	2,051,383
Current income tax incurred prior to NOL adjustment	**(268,390)**	(23,279,619)
Change to NOL tax carry forward benefit	**268,390**	23,279,619
Federal Income tax (benefit) expense (allowed by tax carryba(	**$ -**	$ -

The change in net deferred income taxes is comprised of the following: (this analysis is exclusive of non-admitted assets as the Change in Non-admitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement).

	As of Dec. 31 2012			As of Dec. 31, 2011			
	Ordinary	Capital	Total	Ordinary	Capital	Total	Change
Gross deferred tax assets before NOL & V	**$ 2,259,837**	**$ -**	**$ 2,259,837**	$ 2,481,221	$ 155	$ 2,481,376	$ (221,539)
NOL carry forward	**33,761,049**		**33,761,049**	33,077,008		33,077,008	684,041
Adjusted gross deferred tax assets before	**36,020,886**	**-**	**36,020,886**	35,558,229	155	35,558,384	462,502
Gross deferred tax liabilities	**-**	**-**	**-**	51,412	-	51,412	(51,412)
Net deferred tax assets (liabilities) be	**$ 36,020,886**	**$ -**	**$ 36,020,886**	$ 35,506,817	$ 155	$ 35,506,972	$ 513,914
Tax on change in unrealized gains							
Tax on change on deferred tax on operations							(170,127)
Tax on change on NOL carryforward on operations							268,391
Gross deferred tax change on operations							$ 98,264

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	As of Dec. 31, 2012	As of Dec 31 2011	Effective Tax Rate
Provision computed at statutory rate	$ **(262,900)**	$ (15,319,817)	35.0%
Tax exempt income deduction	**(2,024)**	(27,662)	0.3%
Dividend deduction			
Non-deductible expenses	-	17,570	0.0%
Book over tax reserve	-	(6,071,274)	0.0%
Unearned premium (net of Sec 481 PAC adjustment)	-	(1,039,237)	0.0%
Cumulative effect of change in accounting method	-	(261,161)	0.0%
Impairment write down on lease	-	37,388	0.0%
Other	**(3,466)**	(615,426)	0.5%
Total statutory income tax expense on operations before NOL	**(268,390)**	(23,279,619)	35.7%
Losses utilized by consolidated affiliates - indirect & rate difference			
NOL Tax Benefit carryforward	**268,390**	23,279,619	-35.7%
Total statutory income tax expense on operations	-	-	0.0%

E Operating Loss and Tax Credit Carryforwards

The Company incurred a tax basis net tax operating loss ("NOL") of $766,230 for the year ended December 31, 2012. The Company also has available NOL carry forwards from prior years of $95,693,307.

Prior to 2009, the Internal Revenue Code limited the carry back of current year NOL to the three prior years. The Code was changed in 2009 and an entity may carry back net operating losses five years. This permitted the Company to recover taxes paid the IRS prior to acquisition of EIH by Majestic Capital Ltd ("Capital") formerly CRM Holdings Ltd and Majestic USA Capital, Inc. ("MUSAC") formerly CRM USA Holdings, Inc. A certain amount of taxes paid by the Company since the acquisition were off set by the net tax benefit the combined group received from the NOL's of certain affiliates and the tax sharing agreement between CRM USA and affiliated companies limited the amount NOL carry back afforded Majestic. Following is a summary of the NOL carry back benefits recorded as of December 31, 2012.

	Net Operating Loss	Tax Benefit
NOL Carryforwards expiring on or before 12/31/2029	$ (4,604,244)	1,611,486
NOL Carryforwards expiring on or before 12/31/2030	(24,575,866)	8,601,553
NOL Carryforwards expiring on or before 12/31/2030	(66,513,197)	23,279,622
NOL Carryforwards expiring on or before 12/31/2031	(766,230)	268,181
	$ (96,459,537)	$ 33,760,841

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entity:

Embarcadero Insurance Holdings, Inc and MUSAC.

(2) The Company participates in a Tax Allocation Agreement with Majestic USA Capital Inc and its subsidiaries. (Collectively "MUSAC"), which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement the Company and MUSAC will report and pay federal, state and local income taxes on a consolidated basis. Each subsidiary will pay to MUSAC their pro rata share of the consolidated tax liability based upon the subsidiary's contribution to taxable income. The Company and any of its affiliates may recoup federal taxes paid in prior years in the event of future net losses which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The amount of carryback or carryforward benefit any member of the group may receive is limited by the amount of the consolidated federal taxes paid or to be paid and no member may receive an NOL tax benefit greater than the stand alone tax provision,

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

A. Nature of Relationships

The Company is a wholly owned subsidiary of Embarcadero Insurance Holdings, Inc. (EIH); a California domiciled insurance company. On November 13, 2006, EIH was 100% purchased through a Stock Purchase Agreement by CRM Holdings, Ltd. ("CRMH") and its wholly owned subsidiary, CRM USA Holdings, Inc. The transaction was approved by the California Department of Insurance on November 3, 2006 and completed on November 14, 2006. Subsequent to the consummation of the acquisition, EIH became a wholly-owned subsidiary of CRM USA Holding, Inc. On May 6, 2010, CRM Holdings, Ltd. changed its name to Majestic Capital Ltd. ("Capital"). At the same time CRM USA Holdings, Inc. a wholly owned subsidiary, changed its name to Majestic USA Capital, Inc ("MUSAC").

As described in Note 1, the Company is under the control of and its business is being conducted by the California Insurance Commissioner, acting in his capacity as statutory conservator under the Conservation Order.

On April 29, 2011, Capital and its subsidiaries exclusive of Majestic, filed petitions for relief (collectively, the "Filing") under Chapter 11 of the United States Bankruptcy Code. This Filing had no effect on the Plan or the agreement between Majestic and AmTrust.

B. Detail of Transactions Greater than ½% of Admitted Assets

All assets, liabilities and future benefits relating to reinsurance contracts with affiliates have been transferred to Amtrust/ Technology Insurance Company as of June 1, 2011. See Note 1.

C. Change in Terms of Inter-company Arrangements

See Note 1, above.

D. Amounts Due to or From Related Parties

A liability of $79,804 for interest earned on funds held was due to Twin Bridges as of December 31, 2012 and 2011, respectively.

As discussed above, all inter-company agreements have been cancelled.

E. Guarantees or Contingencies for Related Parties

Not Applicable

F. Management, Service Contracts, Cost Sharing Agreements

On January 1, 2007 the Company entered into Broker Agreements with its affiliates, Compensation Risk Managers, LLC ("CRM") and Compensation Risk Managers of California, LLC ("CRM of CA"). Under the terms of those agreements, CRM and CRM of CA provided brokerage services to the Company and was compensated based upon the volume of excess workers compensation premiums they produce. The California DOI approved these agreements on March 5, 2007. These Agreements were cancelled April 21, 2011.

On November 6, 2007, the Company entered into an Administrative Services Agreement with MUSAC, effective January 1, 2008, pursuant to which, MUSAC performed or arranged various administrative services for the Company, including but not limited to, information systems, claims adjusting, loss control, accounting and financial and executive management services. The California DOI approved this agreement on October 29, 2007. The Company paid $967,830 during the year ended December 31, 2011. This agreement was cancelled April 21, 2011.

G. Nature of Relationships that Could Affect Operations

Not applicable

H. Amount Deducted for Investment in Upstream Company

Not Applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not Applicable

J. Write down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not Applicable

Note 11 – Debt

A. Capital Notes

Not applicable

B. All Other Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable

B. Defined Contribution Plans

The Company sponsored a defined contribution retirement plan through its parent, Majestic Capital (formerly CRMH), covering substantially all employees of the Company. Employees may contribute up to certain limits prescribed by the Internal Revenue Service. A portion of these contributions is matched by the Company up to 6% of the employee's salary. The Company match is funded quarterly and allocated to the Company based on employee contributions. Employees become vested with respect to the Company's contribution ratably over three years. The Company's share of this savings plan expense was $102,935 for 2011. The Company has no future legal obligation for benefits under this plan. This plan was terminated in 2011.

C. Multi-employer Plans

Not applicable

D. Consolidated/Holding Company Plans

Not Applicable

E. Post-employment Benefits and Compensated Absences

The Company paid $638,803 as severance to terminated employees which represented one-half of the amount due to them under the Company's severance policy. The Conservator has approved claims by the employees for the remaining severance due of $628,903. There are no other obligations to current or former employees for benefits after their employment but before their retirement.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 50,000 shares of $75 par value common stock authorized and 40,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

Total Policyholders' Surplus as of December 31, 2012 was $13,020,365 compared to beginning surplus as of December 31, 2011 of $13,771,506.

NOTES TO FINANCIAL STATEMENTS

B. Dividend Rate of Preferred Stock

Not applicable

C. D. and E. Dividend Restrictions

Dividends on common stock are paid as declared by the Board of Directors of the Company. Under the California Insurance Code, in a given year the Company may pay ordinary dividends without the prior approval of the Insurance Commissioner up to an amount which is the greater of its statutory net income for the preceding year or 10% of its policyholders' surplus at the at the end of the preceding year, less dividends made within the preceding twelve months.

As the Company is in conservation, there will be no dividends paid until such time as deemed appropriate by the California DOI.

Within the limitations above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders

F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

Description	Cumulative Incr./(Decr.)	Current Year
Aggregate write-ins for gain or loss	(5,289,315)	-
Change in deferred taxes	33,875,453	346,823
Statutory valuation reserve	(33,875,453)	(346,823)
Nonadmitted assets	(7,207,658)	-
Dividend to stockholder	(7,175,000)	-
Provision for reinsurance	-	-

The cumulative change displayed above excludes any cumulative effect of changes in accounting principles due to the adoption of Codification effective January 1, 2001. See Note 2B.

NOTES TO FINANCIAL STATEMENTS

K. Surplus Notes

Not applicable

L and M. Quasi Reorganizations

Not applicable

Note 14 – Contingencies

A. Contingent Commitments

Not applicable.

B. Guaranty Fund and Other Assessments

The Company is subject to various assessments by the states and/or federal agencies (funds) in which it writes business. These assessments are for the general welfare and protection of workers compensation policyholders. The assessments may be based on the workers compensation premiums written by the Company in a calendar year or the outstanding loss reserves as of a year end date and assessment rates established by the various state or federal agencies. The Company is permitted by the insurance departments to pass certain assessments through to the policyholders. These assessments are billed to the policyholder with premiums as they become due. The accrual for all assessments occurs at the time the premiums are written or losses incurred. Because assessments are generally paid before the policy surcharges are collected, the payment of the assessment may result in a receivable from policyholders that will be taken on future policy surcharges to be collected. As of December 31, 2012, the Company had recorded assessments paid to insurance departments in excess of billed policyholder surcharges of $7,493,541. This excess assessment amount is presented as a write in asset with the caption "Advance Policy Surcharges" and $5,618,854 was treated as a non-admitted asset.

The following amounts assessed against Majestic by governmental authorities were unpaid as of December 31, 2012 due to the conservation of Majestic.

Second Installment Payment of California DIR Assessments for 2011. By letter to the California Department of Industrial Relations dated April 6, 2011, Majestic requested relief from payment of the second installment of the DIR assessments for 2011 due April 1, 2011 in the amount of $1,772,965. This request was made on the ground that Majestic would cease writing business due to the impending conservation proceeding involving Majestic and that its liability for 2011 would be offset by an overpayments for 2010 and 2011. The DIR advised Majestic that this request was granted.

NOTES TO FINANCIAL STATEMENTS

First Installment Payment of California DIR Assessments for 2012. By letter to the California Department of Industrial Relations dated December 9, 2011, Majestic requested relief from payment of the first installment of the DIR assessments for 2012 due by January 1, 2012 in the amount of $730,822.10.

Prepayment of California Gross Premiums Tax for 2011. By letter to the California Department of Insurance dated May 16, 2011, Majestic requested relief from a quarterly prepayment of gross premiums tax which was due June 1, 2011 in the amount of $405,728. The request was made under Revenue & Taxation code Section 12260, which allows such relief where the insurer establishes that it has ceased to transact insurance in this state. By letter dated May 19, 2011, the Department granted this request. By letter dated August 25, 2011 Majestic made a similar request for relief from the quarterly prepayment of gross premium tax due September 1, 2011 in the amount of $405,728. The Department granted this request by letter dated September 2, 2011.

Prepayment of New Jersey Premium Tax for 2011. By letter to the New Jersey Department of Treasury, Division of Taxation dated May 17, 2011, Majestic requested relief from a prepayment of premium tax due June 1, 2011 in the amount of $41,207.89. On May 26, 2011, the Division of Taxation issued a Revised Billing Notice stating that no amount was due on June 1, 2011.

New York State Workers' Compensation Board Assessment for 2010 under WCL Section 15.8. Majestic received a notice of assessment from the New York State Workers' Compensation Board (NY WCB) due April 11, 2011 in the amount of $2,579,374. This amount was assessed for the calendar year 2010 under New York Workers' Compensation Law (WCL) Section 15.8, Special Disability Fund.

New York State Workers' Compensation Board Assessment for 2011 under WCL Section 15.8. Majestic received a notice of assessment from the NY WCB due April 12, 2012 in the amount of $1,290,056. This amount was assessed for the calendar year 2011 under WCL 15.8, Special Disability Fund. By letter to the NY WCB dated March 29, 2012, Majestic requested relief from this assessment in light of its conservation.

New York State Workers' Compensation Board Assessment for 2010 under WCL Section 25A. Majestic received a notice of assessment from the NY WCB due August 11, 2011 in the amount of $1,441,496. This amount was assessed for calendar year 2010 under WCL Section 25A, Fund for Reopened Cases.

New York State Workers' Compensation Board Assessment for 2011 under WCL Section 25A. Majestic received a notice of assessment from the NY

WCB due June 7, 2012 in the amount of $515,693. This amount was assessed for calendar year 2011 under WCL Section 25A, Fund for Reopened Cases.

New York State Workers' Compensation Board Request for Excess Funds. In February 2010, Majestic received a written request from the WCB for payment of $704,037 representing the amount of policyholder surcharges collected by Majestic Insurance to offset the WCB's assessments for 2007, which amount may increase significantly depending on the effect of payment guidelines recently issued by the WCB. This request was based upon the WCB's interpretation of Chapter 56-B, New York Laws of 2009, which provides that an insurance carrier which paid an amount assessed by the WCB for any year that was less than the surcharges collected from policyholders in that year must pay the excess funds held as of January 1, 2009 to the WCB. Majestic has requested reconsideration of the additional payment amount sought by the WCB.

New York Special Funds Conservation Committee Assessment. By letter from the New York Compensation Insurance Rating Board dated June 22, 2011, Majestic was notified that its share of the assessment covering expenses of the Special Fund Conservation Committee for 2011 was $67,562.10, of which an installment of $33,781.05 was due for the second six months of 2011. By letter to the SFCC dated July 11, 2011, Majestic requested relief from payment of that installment. The matter is pending.

Workers' Compensation Insurance Rating Bureau of California Assessment. On April 1, 2011, the Workers' Compensation Insurance Rating Bureau of California issued an invoice to Majestic for its 2nd Quarter, 2011 Assessment in the amount of $96,445. By letter dated to the WCIRB April 29, 2011, Majestic requested relief from payment of that assessment in light of the conservation proceeding involving Majestic. The matter is pending.

New Jersey Workers' Compensation Security Fund Assessment. On July 1, 2011, the New Jersey Property-Liability Insurance Guaranty Association ("NJ IGA") sent notice to Majestic of an assessment of $95,728.86 for the Workers' Compensation Security Fund. By letter to the NJ IGA dated August 11, 2011, staff counsel for the Conservator of Majestic requested relief from payment this assessment.

Other Assessments. By letter to the Arizona Department of Insurance dated August 12, 2011, Majestic requested relief from assessments for the Department's fraud unit and administration of voluntary residual market plans in the total amount of $900. By letter to their Illinois Department of Insurance dated August 12, 2011, Majestic requested relief from the Department's financial regulation fee billing in the amount of $750. By letter to the New Jersey Department of Banking and Insurance dated December 9, 2011, Majestic requested relief from the 2011 insurance fraud assessment for 2011 in the amount of $7,372.73. By letter to the New York Compensation Insurance Rating Board dated December 14, 2011, Majestic requested relief from an assessment for expenses of the Board for the fourth quarter of 2011. By letter to the New Jersey Department of Banking and Insurance dated January 31, 2012, Majestic requested relief from a special purpose assessment notice for FY 2011 in the amount of $7,826.30. By letter to the California Department of Industrial Relations, Division of Occupational Safety and Health dated April 24, 2012, Majestic requested relief from a 2012 Cal/OSHA assessment of $2,000.. By letter to the New Jersey Property-Liability Insurance Guaranty Association dated July 9, 2012, Majestic requested relief from the New Jersey Workers' Compensation Security Fund Assessment for 2012 in the amount of $29,237.99. By letter to the California Department of Insurance dated on or about August 8, 2012, Majestic requested relief from its 2012 Fraud Assessment in the amount of $4,200. By letter to the Nevada Department of Business and Industry dated on or about October 15, 2012, Majestic requested relief from its FY 2013 Estimated Assessment by the Nevada Division of Industrial Relations in the amount of $30,163.04.

The Company does not believe it has any assessments which have not been properly accounted for and recorded.

C. Gain Contingencies

Not applicable

D. All Other Contingencies

Pursuant to the Conservation Order, continued prosecution of the lawsuits described below in this Note 14, and the filing of any other claims, lawsuits or actions against the Company outside of the conservation proceedings pending in the Superior Court of the State of California, County of San Francisco (the "Conservation Court"), is enjoined. Alternative remedies for the assertion of any and all such claims are provided for under the Conservator's Rehabilitation Plan. The Rehabilitation Plan provides that the Conservator may request the Conservation Court to establish a claims bar date for filing proofs of claim against Majestic by non-policyholder creditors. The Rehabilitation Plan further provides that the Conservator shall administer, investigate, adjust and determine all such proofs of claim in a manner consistent with California Insurance Code Sections 1010 through 1062. In accordance with these provisions of the Rehabilitation Plan, the Conservation Court has established a claims bar date of January 31, 2012 for filing non-policyholder proofs of claim with the Conservator. Prior to the claims bar date, the Conservator received a total of 86 proofs of claim which set forth claims of non-policyholder creditors in the aggregate amount of $205 million. The Conservator is reviewing all such proofs of claim for the purpose of determining such claims as provided in the Rehabilitation Plan.

The following claims and lawsuits were brought against Majestic prior or subsequent to entry of the Conservation Order. Prosecution of these matters has been enjoined by the Conservation Order as stated above.

On November 2, 2009, an action entitled Healthcare Industry Trust of New York, et al. v. Compensation Risk Managers, LLC, et al., was filed in the New York Supreme Court, Albany County. The complaint names 40 or more defendants, including Majestic Insurance Company, and seeks damages in excess of $220 million resulting from the closure of the Healthcare Industry Trust of New York, a group self-insurer formerly managed by Majestic's affiliate, Compensation Risk Managers, LLC ("CRM"). The only allegation of misconduct by Majestic is that it charged excessive premiums for excess worker's compensation insurance, causing unjust enrichment of Majestic in an unknown amount. The complaint also alleges that Majestic is the alter ego of CRM and related defendants, so that Majestic should be held liable for their obligations. Majestic denies all liability in connection with this matter.

On or about December 9, 2009, an action entitled The New York State Workers' Compensation Board, etc. v. Compensation Risk Managers, LLC, et al., was filed in the New York Supreme Court, Albany County. The complaint names fifteen defendants, including Majestic Insurance Company, and seeks damages of $472 million plus interest, attorney's fees and punitive damages resulting from the closure of several group self-insurance trusts formerly managed by CRM. This is supported by unspecific allegations that Majestic and other defendants made misrepresentations, committed deceptive business practices in violation of Section 349 of the New York General Business law, and engaged in false advertising in violation of Section 350 of the General Business Law. There are no specific allegations of misconduct on the part of Majestic. Majestic denies all liability in connection with this matter.

On October 28, 2010, an action entitled California Plastering, Inc., et al. v. Pridemark-Everest Insurance Services, Inc. was filed in the Orange County, California Superior Court. The plaintiffs are eleven former member employers of the Contractors Access Program of California ("CAP"), a workers' compensation group self-insurer formerly administered by Compensation Risk Managers of California, LLC ("CRM CA"). The complaint names nine defendants, including Majestic Insurance Company, and seeks damages in excess of $30 million, restitution and other relief as the result of the defendants' alleged mismanagement and wrongful conduct with respect to CAP. Majestic is alleged to have aided and abetted the misconduct of the other defendants and committed unfair business practices. Majestic denies all liability in connection with this matter. ON March 24, 2011, after the court sustained Majestic's demurrer to the complaint with leave to amend, the plaintiffs dismissed the action against Majestic without prejudice to re-filing the action.

On December 20, 2010, Bickmore Risk Services, as the conservator of CAP, filed an action entitled Contractors Access Program of California v. Majestic Capital, Ltd., et al. alleging mismanagement of CAP by CRM and related entities. The complaint named several defendants including various CRM entities and Majestic Insurance Company. The allegations involving Majestic included a contention that the excess insurance policies written by Majestic for CAP were not priced at competitive rates and an alter ego and/or agency theory of liability. The complaint sought damages of not less than $38 million. Majestic denies all liability in connection with this matter.

On January 27, 2011, four employer members of CAP filed an action entitled Mark Tanner Construction, Inc., et al. v. Majestic Capital, Ltd., et al. seeking recovery of damages in excess of $25 million allegedly caused by misconduct of the defendants in the management of CAP. The defendants include Majestic Insurance Company. Majestic denies all liability in connection with this matter.

Majestic filed an action entitled Majestic Insurance Company v. J.R. Pierce Plumbing seeking recovery of unpaid premiums of approximately $63,000 from Pierce, a former policyholder. On March 4, 2011, Pierce filed a cross-complaint against Majestic for breach of contract, breach of the covenant of good faith and fair dealing and unfair or deceptive business practices. The cross-complaint alleges that Majestic set unnecessarily high reserves for claims under the insurance policies issued to Pierce and other policyholders, improperly delayed acting on claims and engaged in other practices which increased the cost of the insurance. Pierce seeks damages according to proof, punitive damages, attorneys' fees, injunctive relief and restitution or disgorgement on behalf of all persons injured by Majestic's allegedly unlawful practices. Majestic denies all liability in connection with this matter. The parties have agreed to settle this action in exchange for mutual dismissals of their respective claims against the other party.

By letter dated June 6, 2011, an attorney representing SMC Holdings, Inc. (SMC), a former policyholder of Majestic, advised that SMC disputed Majestic's billing for retrospective premium due under its 2004-2005 policy covering SMC and demanded a refund of approximately $1.4 million in prior retrospective premiums as the result of Majestic's alleged mishandling of a single workers' compensation claim. Majestic disputes the allegations made by SMC's attorney and denies all liability in connection with this matter.

On or about April 17, 2012, West-Fair Electric Contractors, Inc., a former member of the Elite Contractors, Trust of New York filed an adversary proceeding in the Chapter 11 bankruptcy of Majestic Capital, Ltd. and its subsidiaries. The named defendants include CRM and various affiliated persons and entities, including Majestic Insurance Company. The suit seeks declaratory and injunctive relief and damages in an amount to be determined based on West-Fair's joint and several liability for assessments made against the Elite Contractors Trust by the New York State Workers' Compensation Board in excess of $82 million. The complaint alleges misconduct by the defendants in the management of the Elite Contractors Trust and alter ego claims. Majestic denies all liability in connection with this matter.

On April 27, 2011, a former employee of Majestic filed an action entitled Bunton v. Majestic Capitol Insurance, et al. seeking recovery of damages in unspecified amounts resulting from alleged gender and disability discrimination, harassment and retaliation. Majestic Insurance Company, sued erroneously as "Majestic Capitol Insurance Company", denies all liability in connection with this matter. By letter to the plaintiff dated May 2, 2012, legal counsel for Majestic's Conservator demanded that this action be dismissed in light of the injunction restraining prosecution of actions against Majestic.

Lawsuits arise against the Company in the normal course of business and are commented upon in this report if considered material or may be detrimental to the policyholders. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company

Note 15 – Leases

A. Lessee Leasing Arrangements

Not applicable

B. Lessor Leasing Arrangements

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

A. Financial Instruments with Off-Balance Sheet Risk

Not applicable

B. Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 – Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare of Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

The Company writes no business through managing general agents. TPA's are used for claims handling in some jurisdictions but produce no premium. No general agent has premium equal or greater than 5% of surplus.

Note 20 – Fair Value Measurement

Under the framework established in the SSAP 100, fair value of the Company's assets and liabilities are to be measured on either a recurring or nonrecurring basis in periods subsequent to initial recognition. The fair value guidance establishes three-level hierarchy to segregating fair value using quoted prices in active markets for identical assets of liabilities (Level 1), market data obtained from sources independent of the reporting entity, other "observable inputs", (Level 2) and the reporting entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances, "unobservable inputs" (Level 3) and requires that the most observable inputs be used when available.

The company used an outside asset advisor, Gen Re- New England Asset Management ("GR-NEAM"), to manage and account for its invested assets. Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor. Under certain circumstances, if neither a SVO price nor vendor price is available, a price may be obtained from a broker. Short term securities and cash equivalents are valued at amortized cost.
When published prices from the SVO are not available, GR-NEAM relies predominately on independent pricing service vendors that have been evaluated and approved by our internal pricing policy committee. Generally, pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

For Statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various

NOTES TO FINANCIAL STATEMENTS

inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by GR-NEAM to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with GR-NEAM's pricing policy procedures. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

The effect of such measurements to the Company's invested assets is evaluated on a recurring basis and disclosed in the following table as of December 31, 2012.

	(000 Omitted)					
	Fair Value Measurments					
Description	Level 1	Level 2	Level 3	Fair Value	Satement Value	Book Value
Available for Sale Securities						
Fixed Income Securities						
Governments	1,675,977	2,990,532		4,666,509	4,660,998	4,660,998
Industrial & Misc		1,883,453		1,883,453	1,767,689	1,767,689
Political Subdivisions						
Special Revenue & Special Assess		3,547,062		3,547,062	3,357,476	3,357,476
States Territories & Possessions						
Total Fixed Income	1,675,977	8,421,047	0	10,097,024	9,786,163	9,786,163
Short Term	321,830			321,830	321,830	321,830
	1,997,807	8,421,047	0	10,418,854	10,107,993	10,107,993
Cash & Cash Equivilants	1,533,250			1,533,250	1,533,250	1,533,250
Totals	3,531,057	8,421,047	0	11,952,104	11,641,243	11,641,243

Note 21 – Other Items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

On January 22, 2013, the Conservator entered into an agreement to sell the Majestic corporate entity, with its existing state insurance licenses and certain statutory deposits, to California General Insurance Services.The sale is subject to approval by the Superior Court of the State of California, County of San Francisco, following a hearing which is scheduled to be held on February, 25 2013. If approved by the court, the transaction will close on or about March 31, 2013.

D. Uncollectible Premiums Receivable

Not Applicable

E. Business Interruption Insurance Recoveries

Not applicable.

F. Sub-primary Exposure

Not applicable.

Note 22 – Events Subsequent

None to report, except as stated in Note 14B and D.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

Not Applicable

B. Reinsurance Recoverables in Dispute
Not Applicable

C. Reinsurance Assumed and Ceded

Not Applicable

1. Commission on Unearned Premiums

Not Applicable

2. Additional or Return Commission Accruals

Not Applicable

3. Risks Attributed To Protected Cells.

Not applicable.

D. Uncollectible Reinsurance

None.

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Re-determination

A. Method Used to Estimate

Not Applicable.

B. Method Used to Record

Not Applicable

C. Amount and Percent of Net Retrospective Premiums

Not material

D. Calculation of Nonadmitted Accrued Retrospective Premiums

Not Applicable

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Not applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structural Settlements

A. Reserves Released Due to Purchase of Annuities

Not Applicable

B. Annuity Insurers with Balances Due Greater than 1% of Policyholders' Surplus

Not Applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Accident and Health Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

Not Applicable

Note 31 – High Deductibles

Not Applicable

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discounts

The Company does not discount unpaid losses or loss adjustment expenses.

B. Non-Tabular Discounts

Not applicable

C. Changes in Discount Assumptions

Not applicable

Note 33 – Asbestos and Environmental Reserves

A. Asbestos Reserves

Not Applicable.

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses and LAE:

Not applicable

C. Ending Reserves for Asbestos Claims for Loss Adjustment Expenses:

Not applicable

D. Environmental

Not Applicable

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses and LAE ;
Not applicable

F. Ending Reserves for Environmental Claims for Loss Adjustment Expenses :
Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35– Multiple Peril Crop

Not Applicable

Note 36– Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?	Yes (X) No ( )
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes (X) No ( ) N/A ( )
1.3	State Regulating?	California
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?	Yes ( ) No (X)
2.2	If yes, date of change:	12/31/2009
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.	12/31/2010
3.2	State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.	04/08/2011
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).	04/08/2011
3.4	By what department or departments? California	
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?	Yes (X) No ( ) N/A ( )
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes (X) No ( ) N/A ( )
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	
	4.11 sales of new business?	Yes ( ) No (X)
	4.12 renewals?	Yes ( ) No (X)
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	
	4.21 sales of new business?	Yes ( ) No (X)
	4.22 renewals?	Yes ( ) No (X)

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

5.2 If yes, provide the name of entity, the NAIC company code, and state of domicile for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ( ) No ( )

6.2 If yes, give full information:
....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes ( ) No ( )

7.2 If yes,

7.21 State the percentage of foreign control; ....%

7.22 State the nationality(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No ( )

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No ( )

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
JLK Rosenberger; 801 No. Brand Blvd: Glendale, CA 91203

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes ( ) No (X)

10.2 If the response to 10.1 is yes, provide information related to this exemption:
....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Model Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes ( ) No (X)

10.4 If the response to 10.3 is yes, provide information related to this exemption:
....

10.5 Has the reporting entity established an Audit Committee in compliance with domiciliary state insurance laws? Yes ( ) No ( ) N/A (X)

10.6 If the response to 10.5 is no or n/a, please explain:
Company is in Conservation under supervision of the California Conservation & Liquidation Office.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Company has no loss reserves of premium liabilities. No Actuary necessary.

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes ( ) No (X)

12.11 Name of real estate holding company
....

12.12 Number of parcels involved ....

12.13 Total book/adjusted carrying value $ ....

12.2 If yes, provide explanation
....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
....

13.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes ( ) No ( )

13.3 Have there been any changes made to any of the trust indentures during the year? Yes ( ) No ( )

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes ( ) No ( ) N/A (X)

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:
....

14.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

14.21 If the response to 14.2 is Yes, provide information related to amendment(s).
....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

14.31 If the response to 14.3 is Yes, provide the nature of any waiver(s).
....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes ( ) No (X)

15.2 If the response to 15.1 is yes, indicated the American Bankers Association (ABA) Routing Number and the name of issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes (X) No ( )

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes (X) No ( )

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes (X) No ( )

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes (X) No ( )

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11	To directors or other officers	$ ....
20.12	To stockholders not officers	$ ....
20.13	Trustees, supreme or grand (Fraternal only)	$ ....

20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21	To directors or other officers	$ ....
20.22	To stockholders not officers	$ ....
20.23	Trustees, supreme or grand (Fraternal only)	$ ....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ( ) No (X)

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Rented from others	$ ....
21.22	Borrowed from others	$ ....
21.23	Leased from others	$ ....
21.24	Other	$ ....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ( ) No (X)

22.2 If answer is yes:

22.21	Amount paid as losses or risk adjustment	$ ....
22.22	Amount paid as expenses	$ ....
22.23	Other amounts paid	$ ....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ( ) No (X)

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ ....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes (X) No ( )

24.02 If no, give full and complete information relating thereto:

24.03 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes ( ) No ( ) N/A (X)

24.05 If answer to 24.04 is YES, report amount of collateral for conforming programs. $ ....

24.06 If answer to 24.04 is NO, report amount of collateral for other programs. $ ....

24.07 Does your security lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes ( ) No ( ) N/A (X)

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes ( ) No ( ) N/A (X)

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes ( ) No ( ) N/A (X)

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvented collateral assets reported on Schedule DL, Parts 1 and 2 $ ....

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ ....

24.103 Total payable for securities lending reported on the liability page $ ....

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes (X) No ( )

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ ....
25.22	Subject to reverse repurchase agreements	$ ....
25.23	Subject to dollar repurchase agreements	$ ....
25.24	Subject to reverse dollar repurchase agreements	$ ....
25.25	Pledged as collateral	$ ....
25.26	Placed under option agreements	$ ....
25.27	Letter stock or securities restricted as to sale	$ ....
25.28	On deposit with state or other regulatory body	$ 3,598,074
25.29	Other	$ ....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
....	....	....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ( ) No (X)

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( ) N/A (X)
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ( ) No (X)

27.2 If yes, state the amount thereof at December 31 of the current year. $ ....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
....	....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
....	....	....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ( ) No (X)

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes ( ) No ( )

29.2 If yes, complete the following schedule:

1 CUSIP Number	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from question 29.2)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	$ 9,786,164	$ 10,097,025	$ 310,861
30.2 Preferred stocks	$	$	$
30.3 Totals	$ 9,786,164	$ 10,097,025	$ 310,861

30.4 Describe the sources or methods utilized in determining the fair values:
SVO unit prices were used to determine fair value, if the prices were available. Otherwise, the fair valus were obtained from from Merrill Lynch Indices, Interactive Data Corp, Reuters, S&P, Bloomberg or if not available provided by brokers.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes (X) No ( )

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes (X) No ( )

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ( )

32.2 If no, list exceptions:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

OTHER

33.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? $ ....

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
....	$ ....
....	$ ....
....	$ ....
....	$ ....

34.1 Amount of payments for legal expenses, if any? $ ....

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
....	$ ....
....	$ ....
....	$ ....
....	$ ....

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ ....

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
....	$ ....
....	$ ....
....	$ ....
....	$ ....

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes ( ) No (X)

1.2 If yes, indicate premium earned on U.S. business only. $ ....

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ ....

1.31 Reason for excluding:

....
....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. $ ....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ ....

1.6 Individual policies:

Most current three years:

1.61	Total premium earned	$ ....
1.62	Total incurred claims	$ ....
1.63	Number of covered lives	....

All years prior to most current three years:

1.64	Total premium earned	$ ....
1.65	Total incurred claims	$ ....
1.66	Number of covered lives	....

1.7 Group policies:

Most current three years:

1.71	Total premium earned	$ ....
1.72	Total incurred claims	$ ....
1.73	Number of covered lives	....

All years prior to most current three years:

1.74	Total premium earned	$ ....
1.75	Total incurred claims	$ ....
1.76	Number of covered lives	....

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$	$ ....
2.2	Premium Denominator	$	$ ....
2.3	Premium Ratio (Line 2.1/Line 2.2)	....	....
2.4	Reserve Numerator	$	$ ....
2.5	Reserve Denominator	$	$ ....
2.6	Reserve Ratio (Line 2.4/Line 2.5)	....	....

3.1 Does the reporting entity issue both participating and non-participating policies? Yes ( ) No (X)

3.2 If yes, state the amount of calendar year premiums written on:

3.21	Participating policies	$ ....
3.22	Non-participating policies	$ ....

4. For Mutual reporting entities and Reciprocal Exchange only:

4.1 Does the reporting entity issue assessable policies? Yes ( ) No (X)

4.2 Does the reporting entity issue non-assessable policies? Yes ( ) No (X)

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ....%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ ....

5. For Reciprocal Exchanges only:

5.1 Does the exchange appoint local agents? Yes ( ) No ( )

5.2 If yes, is the commission paid:

5.21	Out of Attorney's-in-fact compensation	Yes ( ) No ( ) N/A (X)
5.22	As a direct expense of the exchange	Yes ( ) No ( ) N/A (X)

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

....
....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes ( ) No ( )

5.5 If yes, give full information.

....
....

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

Company no longer underwrites workers compensaon insurance.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

Not applicable

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

Not applicable

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes ( ) No (X)

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

Does not underwrite any P&C, health or life coverages.

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes ( ) No (X)

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. ....

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes ( ) No (X)

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes ( ) No (X)

8.2 If yes, give full information.

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes ( ) No (X)

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of the prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes ( ) No (X)

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes ( ) No (X)

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes (X) No ( )
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or, Yes ( ) No (X)
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes ( ) No (X)

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes ( ) No ( ) N/A (X)

11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes ( ) No (X)

11.2 If yes, give full information.

....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ ....

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ ....

12.2 Of the amount on Line 15.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: $ ....

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes ( ) No ( ) N/A (X)

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ....%

12.42 To ....%

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes ( ) No (X)

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit $ ....

12.62 Collateral and other funds $ ....

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ ....

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes ( ) No (X)

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes ( ) No (X)

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes ( ) No (X)

14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements? Yes ( ) No (X)

14.5 If the answer to 14.4 is no, please explain:

....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes ( ) No (X)

15.2 If yes, give full information.

....

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

16.1 Does the reporting entity write any warranty business? Yes ( ) No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	$	$	$	$	$ ....
16.12 Products	$	$	$	$	$ ....
16.13 Automobile	$	$	$	$	$ ....
16.14 Other*	$	$	$	$	$ ....

* Disclose type of coverage:

....

....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes ( ) No (X)

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5.
Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$ ....
17.12 Unfunded portion of Interrogatory 17.11	$ ....
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ ....
17.14 Case reserves portion of Interrogatory 17.11	$ ....
17.15 Incurred but not reported portion of Interrogatory 17.11	$ ....
17.16 Unearned premium portion of Interrogatory 17.11	$ ....
17.17 Contingent commission portion of Interrogatory 17.11	$ ....

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$ ....
17.19 Unfunded portion of Interrogatory 17.18	$ ....
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$ ....
17.21 Case reserves portion of Interrogatory 17.18	$ ....
17.22 Incurred but not reported portion of Interrogatory 17.18	$ ....
17.23 Unearned premium portion of Interrogatory 17.18	$ ....
17.24 Contingent commission portion of Interrogatory 17.18	$ ....

18.1 Do you act as a custodian for health savings accounts? Yes ( ) No (X)

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ ....

18.3 Do you act as an administrator for health savings accounts? Yes ( ) No (X)

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $ ....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2012	2 2011	3 2010	4 2009	5 2008
	Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)		39,611,385	98,111,129	155,650,253	171,686,018
2.	Property lines (Lines 1, 2, 9, 12, 21 and 26)					
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)					
5.	Nonproportional reinsurance lines (Lines 31, 32 and 33)					
6.	Total (Line 35)		39,611,385	98,111,129	155,650,253	171,686,018
	Net Premiums Written (Page 8, Part 1B, Column 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)		20,407,022	50,281,292	72,664,071	92,520,778
8.	Property lines (Lines 1, 2, 9, 12, 21 and 26)					
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)					
11.	Nonproportional reinsurance lines (Line 31, 32 and 33)					
12.	Total (Line 35)		20,407,022	50,281,292	72,664,071	92,520,778
	Statement of Income (Page 4)					
13.	Net underwriting gain (loss) (Line 8)	(1,940,200)	(50,456,060)	(31,083,285)	(30,658,215)	(5,401,385)
14.	Net investment gain (loss) (Line 11)	483,731	6,129,586	10,080,302	12,285,976	10,605,489
15.	Total other income (Line 15)	538,901	(1,495,814)	(1,512,462)	(1,907,306)	(1,165,506)
16.	Dividends to policyholders (Line 17)					
17.	Federal and foreign income taxes incurred (Line 19)	(166,424)	(2,051,383)	(1,755,444)	(6,981,829)	659,581
18.	Net income (Line 20)	(751,144)	(43,770,905)	(20,760,001)	(13,297,716)	3,379,017
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Column 3)	14,814,506	16,773,269	295,372,450	331,171,443	329,420,588
20.	Premiums and considerations (Page 2, Column 3)					
	20.1 In course of collection (Line 15.1)			2,628,198	3,979,058	5,137,464
	20.2 Deferred and not yet due (Line 15.2)			581,365	1,178,984	1,195,455
	20.3 Accrued retrospective premiums (Line 15.3)			2,013,354	2,601,801	2,701,334
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	1,794,139	3,001,763	237,430,846	255,497,005	227,823,006
22.	Losses (Page 3, Line 1)			131,122,718	144,062,052	132,426,207
23.	Loss adjustment expenses (Page 3, Line 3)			25,335,911	26,213,197	24,405,710
24.	Unearned premiums (Page 3, Line 9)			7,419,953	4,577,462	6,290,227
25.	Capital paid up (Page 3, Line 30 and Line 31)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26.	Surplus as regards policyholders (Page 3, Line 37)	13,020,365	13,771,506	57,941,604	75,674,438	101,597,582
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	(2,383,545)	(208,023,100)	(37,496,585)	(18,720,070)	19,149,552
	Risk-Based Capital Analysis					
28.	Total adjusted capital			57,941,604	75,674,438	101,597,582
29.	Authorized control level risk-based capital			18,842,438	16,558,261	15,392,645
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 12, Column 3) x 100.0					
30.	Bonds (Line 1)	75.9	69.6	94.4	89.6	93.5
31.	Stocks (Line 2.1 and Line 2.2)					
32.	Mortgage loans on real estate (Line 3.1 and Line 3.2)					
33.	Real estate (Lines 4.1, 4.2 and 4.3)					
34.	Cash, cash equivalents and short-term investments (Line 5)	14.4	24.3	5.6	10.4	6.5
35.	Contact loans (Line 6)					
36.	Derivatives (Line 7)				XXX	XXX
37.	Other invested assets (Line 8)					
38.	Receivables for securities (Line 9)	3.9				
39.	Securities lending reinvested collateral assets (Line 10)				XXX	XXX
40.	Aggregate write-ins for invested assets (Line 11)	5.8	6.1			
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Column 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Column 1					
45.	Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated					
48.	Total of above Line 42 through Line 47					
49.	Total investment in parent included in Line 42 through Line 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2012	2 2011	3 2010	4 2009	5 2008
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)				17,875	(787,107)
52.	Dividends to stockholders (Line 35)		(33,000)	(192,000)	(3,000,000)	
53.	Change in surplus as regards policyholders for the year (Line 38)	(751,144)	(44,170,097)	(17,732,837)	(25,923,143)	38,421,940
	Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)		298,900,676	77,717,470	72,265,016	48,005,960
55.	Property lines (Lines 1, 2, 9, 12, 21 and 26)					
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)					
58.	Nonproportional reinsurance lines (Lines 31, 32, and 33)					
59.	Total (Line 35)		298,900,676	77,717,470	72,265,016	48,005,960
	Net Losses Paid (Page 9, Part 2, Column 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)		149,290,694	46,939,379	47,851,684	36,845,987
61.	Property lines (Lines 1, 2, 9, 12, 21 and 26)					
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)					
64.	Nonproportional reinsurance lines (Lines 31, 32, and 33)					
65.	Total (Line 35)		149,290,694	46,939,379	47,851,684	36,845,987
	Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)		65.1	72.3	84.5	60.0
68.	Loss expenses incurred (Line 3)		24.0	29.7	20.5	13.4
69.	Other underwriting expenses incurred (Line 4)		89.6	64.1	38.6	32.4
70.	Net underwriting gain (loss) (Line 8)		(180.8)	(66.1)	(43.6)	(5.8)
	Other Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)		269.5	62.9	40.0	33.9
72.	Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)		89.1	102.1	105.0	73.4
73.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)		148.2	86.8	96.0	91.1
	One Year Loss Development (000 omitted)					
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)		1,691	1,829	11,084	(2,069)
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)		2.9	2.4	10.9	(3.3)
	Two Year Loss Development (000 omitted)					
76.	Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)		5,965	11,619	(137)	(9,347)
77.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)		7.9	11.4	(0.2)	(17.6)

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes ( ) No ( )
If no, please explain:

4 2 2 6 9 2 0 1 2 4 3 0 0 2 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF ALASKA DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence												2,733
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												2,733
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

4 2 2 6 9 2 0 1 2 4 3 0 0 3 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF ARIZONA DURING THE YEAR 2012

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
Line of Business	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												1,533
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												1,533
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF ARKANSAS DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

NONE

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF CALIFORNIA DURING THE YEAR 2012

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence												144,802
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												144,802
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF FLORIDA DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12.. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												1,750
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												1,750
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

NAIC Company Code: 42269
NAIC Group Code: 0000

4 2 2 6 9 2 0 1 2 4 3 0 1 2 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF HAWAII DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												2,025
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												2,025
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF IDAHO DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												3,125
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												3,125
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR 2012

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
Line of Business	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												964
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												964
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

4 2 2 6 9 2 0 1 2 4 3 0 2 7 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF MONTANA DURING THE YEAR 2012

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
Line of Business	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												633
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												633
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

4 2 2 6 9 2 0 1 2 4 3 0 2 9 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF NEVADA DURING THE YEAR 2012

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
Line of Business	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												5,856
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												5,856
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF NEW JERSEY DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												1,900
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												1,900
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF NEW YORK DURING THE YEAR 2012

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
Line of Business	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												1,988
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												1,988
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF OREGON DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												1,650
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												1,650
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF TEXAS DURING THE YEAR 2012

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
Line of Business	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												100
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												100
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF UTAH DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												575
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												575
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

4 2 2 6 9 2 0 1 2 4 3 0 4 7 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												2,570
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												2,570
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

4 2 2 6 9 2 0 1 2 4 3 0 4 8 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF WASHINGTON DURING THE YEAR 2012

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
Line of Business	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												100
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												100
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												172,304
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30 Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)												172,304
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

(a) Finance and service charges not included in Line 1 to Line 35 $ ....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....and number of persons insured under indemnity only products ....

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Column 6 plus Column 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	Funds Held by Company Under Reinsurance Treaties

NONE

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1)	....	....	....
2)	....	....	....
3)	....	....	....
4)	....	....	....
5)	....	....	....

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premium	4 Affiliated
1)	....	....	....	Yes ( ) No ( )
2)	....	....	....	Yes ( ) No ( )
3)	....	....	....	Yes ( ) No ( )
4)	....	....	....	Yes ( ) No ( )
5)	....	....	....	Yes ( ) No ( )

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts: Non-Cancelable		Other Individual Contracts: Guaranteed Renewable		Other Individual Contracts: Non-Renewable for Stated Reasons Only		Other Individual Contracts: Other Accident Only		Other Individual Contracts: All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims																		
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Line 3 and Line 4)																		
6. Increase in contract reserves																		
7. Commissions (a)																		
8. Other general insurance expenses																		
9. Taxes, licenses and fees																		
10. Total other expenses incurred																		
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds																		
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds																		
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)																		

NONE

(a) Includes $ ....reported as "Contract, membership and other fees retained by agents."

SCHEDULE P - PART 1D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned: 1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments: 4 Direct and Assumed	5 Ceded	Defense and Cost Containment Payments: 6 Direct and Assumed	7 Ceded	Adjusting and Other Payments: 8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid, Case Basis: 13 Direct and Assumed	14 Ceded	Losses Unpaid, Bulk + IBNR: 15 Direct and Assumed	16 Ceded	Defense and Cost Containment Unpaid, Case Basis: 17 Direct and Assumed	18 Ceded	Defense and Cost Containment Unpaid, Bulk + IBNR: 19 Direct and Assumed	20 Ceded	Adjusting and Other Unpaid: 21 Direct and Assumed	22 Ceded	23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred: 26 Direct and Assumed	27 Ceded	28 Net	Loss and Loss Expense Percentage (Incurred/Premiums Earned): 29 Direct and Assumed	30 Ceded	31 Net	Nontabular Discount: 32 Loss	33 Loss Expense	34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount: 35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1H - SECTION 1
OTHER LIABILITY - OCCURRENCE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX									XXX
2. 2003												
3. 2004												
4. 2005												
5. 2006												
6. 2007												
7. 2008												
8. 2009												
9. 2010												
10. 2011												
11. 2012												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	X	X	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	X	X	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2K - FIDELITY, SURETY

	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	X	X	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	X	X	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2M - INTERNATIONAL

	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2N - REINSURANCE
Nonproportional Assumed Property

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX								XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2O - REINSURANCE
Nonproportional Assumed Liability

Years in Which Losses Were Incurred	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX								XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2P - REINSURANCE
Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX								XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000										XXX	XXX
2. 2003											XXX	XXX
3. 2004	XXX										XXX	XXX
4. 2005	XXX	XXX									XXX	XXX
5. 2006	XXX	XXX	XXX								XXX	XXX
6. 2007	XXX	XXX	XXX								XXX	XXX
7. 2008	XXX	XXX	XXX								XXX	XXX
8. 2009	XXX	XXX	XXX								XXX	XXX
9. 2010	XXX	XXX	XXX								XXX	XXX
10. 2011	XXX	XXX	XXX								XXX	XXX
11. 2012	XXX	XXX	XXX						XXX		XXX	XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									
11. 2012	XXX	XXX	XXX						XXX			

NONE

SCHEDULE P - PART 4A
HOMEOWNERS/FARMOWNERS

NONE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

NONE

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

NONE

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4D
WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

NONE

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E
COMMERCIAL MULTIPLE PERIL

NONE

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 1
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
Years in Which Losses Were Incurred	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 2
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 1
OTHER LIABILITY - OCCURRENCE

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 2
OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						X		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior	1,553	959	647	428	347	287	249	212		
2. 2003	1,293	587	333	178	131	95	78	67		
3. 2004	XXX	918	373	210	122	88	160	144		
4. 2005	XXX	XXX	874	340	206	147	236	198		
5. 2006	XXX	XXX	XXX	994	383	274	310	252		
6. 2007	XXX	XXX	XXX	XXX	1,751	614	490	342		
7. 2008	XXX	XXX	XXX	XXX	XXX	2,515	1,157	747		
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	2,504	1,020		
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,405		
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior	281	75	60	37	42	19	10	23	(3,388)	
2. 2003	3,127	3,337	3,362	3,373	3,386	3,391	3,397	3,400		
3. 2004	XXX	2,394	2,574	2,592	2,597	2,601	2,703	2,731		
4. 2005	XXX	XXX	2,627	2,789	2,807	2,816	2,980	3,023		
5. 2006	XXX	XXX	XXX	2,908	3,116	3,140	3,401	3,451		
6. 2007	XXX	XXX	XXX	XXX	4,259	4,564	4,865	4,922		
7. 2008	XXX	XXX	XXX	XXX	XXX	6,245	7,013	7,106		
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	6,172	6,648		
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,956		
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior	4,176	(2,755)	2,886	(753)	(806)	(158)		5	(72,000)		
2. 2003	100,489	97,443	91,925	92,374	9,277	92,443	92,443	91,998	91,998		
3. 2004	XXX	91,067	89,102	88,133	100,659	100,330	100,330	100,282	100,282		
4. 2005	XXX	XXX	92,297	89,970	114,757	114,945	114,945	115,464	115,464		
5. 2006	XXX	XXX	XXX	74,974	90,471	90,375	90,375	91,560	91,560		
6. 2007	XXX	XXX	XXX	XXX	115,505	115,437	115,310	116,082	116,082		
7. 2008	XXX	XXX	XXX	XXX	XXX	165,523	165,187	162,011	162,011		
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	155,961	155,902	155,902		
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98,871	98,871		
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,415		
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior		14	5,046	84	53	(64)	(15)	2	(18,274)		
2. 2003	36,729	36,729	36,729	36,729	36,729	36,729	36,683	36,509			
3. 2004	XXX	20,161	20,161	20,161	20,161	20,161	20,199	20,187			
4. 2005	XXX	XXX	13,638	13,638	13,638	13,638	13,682	13,735			
5. 2006	XXX	XXX	XXX	7,241	7,241	7,241	7,276	7,407			
6. 2007	XXX	XXX	XXX	XXX	31,772	31,772	31,807	31,856			
7. 2008	XXX	XXX	XXX	XXX	XXX	71,432	71,328	69,949			
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	85,114	85,009			
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,045			
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX			NONE						
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX			NONE						
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior						18	6	(6)			
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX	XXX								
6. 2007	XXX	XXX	XXX	XXX							
7. 2008	XXX	XXX	XXX	XXX	XXX						
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX			NONE						
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

NONE

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Current Year Premiums Earned
1. Prior											
2. 2003											
3. 2004	XXX										
4. 2005	XXX	XXX									
5. 2006	XXX	XXX									
6. 2007	XXX	XXX									
7. 2008	XXX	XXX									
8. 2009	XXX	XXX									
9. 2010	XXX	XXX									
10. 2011	XXX	XXX									
11. 2012	XXX	XXX							XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes ( ) No (X)

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? $ ....

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes ( ) No (X)

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes ( ) No (X)

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes ( ) No ( ) N/A (X)

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid 1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2003		
1.603 2004		
1.604 2005		
1.605 2006		
1.606 2007		
1.607 2008		
1.608 2009		
1.609 2010		
1.610 2011		
1.611 2012		
1.612 TOTALS		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes ( ) No (X)

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes ( ) No (X)

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on on Page 10? Yes ( ) No (X)

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Column 32 and Column 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)
5.1 Fidelity $ ....
5.2 Surety $ ....

6. Claim count information is reported per claim or per claimant. (Indicate which). ....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes ( ) No (X)

7.2 An extended statement may be attached:

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

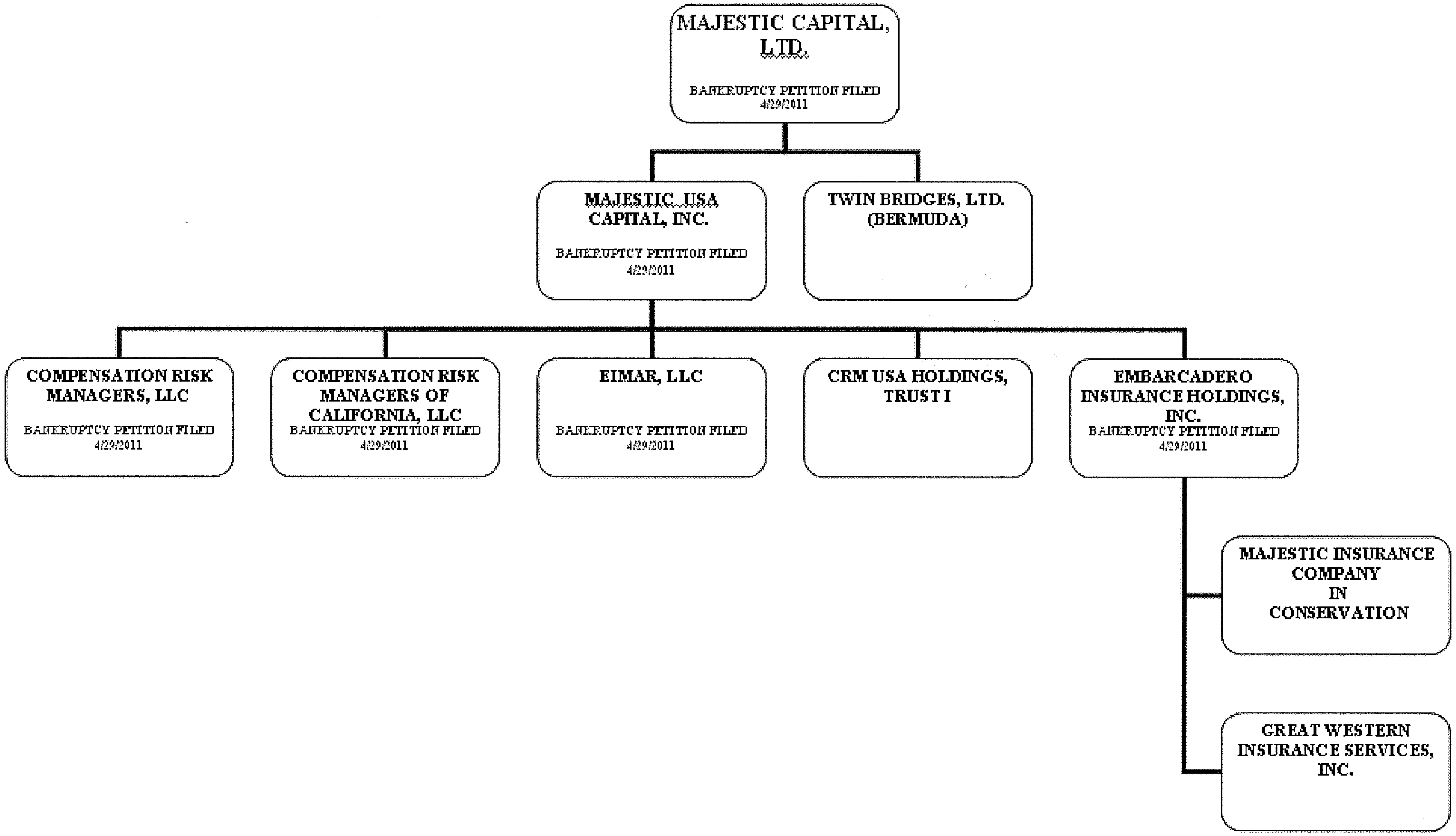
States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	N								
2. Alaska AK	L								
3. Arizona AZ	L								
4. Arkansas AR	N								
5. California CA	L								
6. Colorado CO	N								
7. Connecticut CT	N								
8. Delaware DE	N								
9. Dist. Columbia DC	N								
10. Florida FL	L								
11. Georgia GA	N								
12. Hawaii HI	L								
13. Idaho ID	N								
14. Illinois IL	N								
15. Indiana IN	N								
16. Iowa IA	N								
17. Kansas KS	N								
18. Kentucky KY	N								
19. Louisiana LA	N								
20. Maine ME	N								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	N								
24. Minnesota MN	N								
25. Mississippi MS	N								
26. Missouri MO	N								
27. Montana MT	N								
28. Nebraska NE	N								
29. Nevada NV	L								
30. New Hampshire NH	N								
31. New Jersey NJ	L								
32. New Mexico NM	N								
33. New York NY	L								
34. North Carolina NC	N								
35. North Dakota ND	N								
36. Ohio OH	N								
37. Oklahoma OK	N								
38. Oregon OR	L								
39. Pennsylvania PA	N								
40. Rhode Island RI	N								
41. South Carolina SC	N								
42. South Dakota SD	N								
43. Tennessee TN	N								
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	N								
47. Virginia VA	N								
48. Washington WA	L								
49. West Virginia WV	N								
50. Wisconsin WI	N								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals	(a) 10								
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

(a) Insert the number of "L" responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)

NONE

If the nature of the transactions reported in Part 2 requires explanation, report such in the following explanatory note:

....
....
....
....
....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

1. Will an actuarial opinion be filed by March 1? — SEE EXPLANATION

EXPLANATION:
No outstanding Reserves or premium transactions. All inforce policies and outstanding loss reserves Novated effective June 1, 2011.

BARCODE:
Document Identifier 440:

2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? — WAIVED

EXPLANATION:

BARCODE:
Document Identifier 460: 4 2 2 6 9 2 0 1 2 4 6 0 0 0 0 0 0

3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? — SEE EXPLANATION

EXPLANATION:
Due to Novation of inforce policies and outstanding loss reserves as of June 1, 2011, Risked-based Capital report NA.

BARCODE:
Document Identifier 390:

4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? — WAIVED

EXPLANATION:

BARCODE:
Document Identifier 390: 4 2 2 6 9 2 0 1 2 3 9 0 0 0 0 0 0

APRIL FILING

5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? — YES

EXPLANATION:

BARCODE:
Document Identifier 270:

6. Will Management's Discussion and Analysis be filed by April 1? — YES

EXPLANATION:

BARCODE:
Document Identifier 350:

7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? — YES

EXPLANATION:

BARCODE:
Document Identifier 285:

MAY FILING

8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? — YES

EXPLANATION:

BARCODE:
Document Identifier 201:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

JUNE FILING

9. Will an audited financial report be filed by June 1? YES

EXPLANATION:

BARCODE:
Document Identifier 220:

10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? YES

EXPLANATION:

BARCODE:
Document Identifier 221:

AUGUST FILING

11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? YES

EXPLANATION:

BARCODE:
Document Identifier 222

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 420:
4 2 2 6 9 2 0 1 2 4 2 0 0 0 0 0 0

13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 240:
4 2 2 6 9 2 0 1 2 2 4 0 0 0 0 0 0

14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 360:
4 2 2 6 9 2 0 1 2 3 6 0 0 0 0 0 0

15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 455:
4 2 2 6 9 2 0 1 2 4 5 5 0 0 0 0 0

16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 490:
4 2 2 6 9 2 0 1 2 4 9 0 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (Continued)

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? — NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 385: 4 2 2 6 9 2 0 1 2 3 8 5 0 0 0 0 0

18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? — SEE EXPLANATION

EXPLANATION:
No reinsurance to report due to novation of all inforce policies and outstanding loss reserves.

BARCODE:
Document Identifier 401:

19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? — NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 365: 4 2 2 6 9 2 0 1 2 3 6 5 0 0 0 0 0

20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? — SEE EXPLANATION

EXPLANATION:
No outstanding Reserves or premium transactions. All inforce policies and outstanding loss reserves Novated effective June 1, 2011.

BARCODE:
Document Identifier 441:

21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? — SEE EXPLANATION

EXPLANATION:
No outstanding Reserves or premium transactions. All inforce policies and outstanding loss reserves Novated effective June 1, 2011.

BARCODE:
Document Identifier 399:

22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? — NO

EXPLANATION:
COMPANY HAS NO EXCEPTIONS TO THE REINSURANCE ATTESTATION SUPPLEMENT

BARCODE:
Document Identifier 400: 4 2 2 6 9 2 0 1 2 4 0 0 0 0 0 0 0

23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? — NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 500: 4 2 2 6 9 2 0 1 2 5 0 0 0 0 0 0 0

24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? — NO

EXPLANATION:

BARCODE:
Document Identifier 505: 4 2 2 6 9 2 0 1 2 5 0 5 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (Continued)

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 224: 4 2 2 6 9 2 0 1 2 2 2 4 0 0 0 0 0

26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 225: 4 2 2 6 9 2 0 1 2 2 2 5 0 0 0 0 0

27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 226: 4 2 2 6 9 2 0 1 2 2 2 6 0 0 0 0 0

APRIL FILING

28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 230: 4 2 2 6 9 2 0 1 2 2 3 0 0 0 0 0 0

29. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 306: 4 2 2 6 9 2 0 1 2 3 0 6 0 0 0 0 0

30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 210: 4 2 2 6 9 2 0 1 2 2 1 0 0 0 0 0 0

31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 216: 4 2 2 6 9 2 0 1 2 2 1 6 0 0 0 0 0

APRIL FILING

32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? NO

EXPLANATION:
WE DO NOT TRANSACT THAT TYPE OF BUSINESS

BARCODE:
Document Identifier 217: 4 2 2 6 9 2 0 1 2 2 1 7 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (Continued)

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
AUGUST FILING	
33. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

EXPLANATION:

BARCODE:

Document Identifier 223:

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,673,740	14.378	1,673,740		1,673,740	13.779
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	2,987,258	25.661	2,987,258		2,987,258	24.593
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdidivison general obligations						
1.43 Revenue and assessment obligations	1,216,578	10.451	1,216,578		1,216,578	10.016
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC	2,140,899	18.391	2,140,899		2,140,899	17.625
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other	1,054,550	9.059	1,054,550		1,054,550	8.682
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	713,139	6.126	713,139		713,139	5.871
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publically traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $ ....of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $ ....property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities			505,703		505,703	4.163
9. Securities Lending (Line 10, Asset page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,855,080	15.935	1,855,080		1,855,080	15.272
11. Other invested assets						
12. Total invested assets	11,641,244	100.000	12,146,947		12,146,947	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
   - 2.1 Actual cost at time of acquisition (Part 2, Column 6)
   - 2.2 Additional investment made after acquisition (Part 2, Column 9)
3. Current year change in encumbrances:
   - 3.1 Totals, Part 1, Column 13
   - 3.2 Totals, Part 3, Column 11
4. Total gain (loss) on disposals, Part 3, Column 18
5. Deduct amounts received on disposals, Part 3, C
6. Total foreign exchange change in book/adjusted c
   - 6.1 Totals, Part 1, Column 15
   - 6.2 Totals, Part 3, Column 13
7. Deduct current year's other than temporary impair
   - 7.1 Totals, Part 1, Column 12
   - 7.2 Totals, Part 3, Column 10
8. Deduct current year's depreciation:
   - 8.1 Totals, Part 1, Column 11
   - 8.2 Totals, Part 3, Column 9
9. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
   - 2.1 Actual cost at time of acquisition (Part 2, Column 7)
   - 2.2 Additional investment made after acquisition (Part 2, Column 8)
3. Capitalized deferred interest and other:
   - 3.1 Totals, Part 1, Column 12
   - 3.2 Totals, Part 3, Column 11
4. Accrual of discount
5. Unrealized valuation increase (decrease):
   - 5.1 Totals, Part 1, Column 9
   - 5.2 Totals, Part 3, Column 8
6. Total gain (loss) on disposals, Part 3, Column 18
7. Deduct amounts received on disposals, Part 3, C
8. Deduct amortization of premium and mortgage int
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
   - 9.1 Totals, Part 1, Column 13
   - 9.2 Totals, Part 3, Column 13
10. Deduct current year's other than temporary impairment recognized:
    - 10.1 Totals, Part 1, Column 11
    - 10.2 Totals, Part 3, Column 10
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Coli		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		10,299,968
2. Cost of bonds and stocks acquired, Part 3, Column 7		5,340,820
3. Accrual of discount		79
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11		
5. Total gain (loss) on disposals, Part 4, Column 19		476,823
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		6,292,582
7. Deduct amortization of premium		37,620
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14	1,325	
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		1,325
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		9,786,163
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		9,786,163

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	4,660,998	4,666,509	4,668,095	4,655,000
	2. Canada				
	3. Other Countries				
	4. Totals	4,660,998	4,666,509	4,668,095	4,655,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	3,357,476	3,547,062	3,364,134	3,296,274
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	1,767,689	1,883,453	1,789,865	1,705,000
	9. Canada				
	10. Other Countries				
	11. Totals	1,767,689	1,883,453	1,789,865	1,705,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	9,786,163	10,097,024	9,822,094	9,656,274
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	9,786,163	10,097,024	9,822,094	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	2,303,649	2,679,179				4,982,828	49.3	3,754,804	30.5	4,982,828	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	2,303,649	2,679,179				4,982,828	49.3	3,754,804	30.5	4,982,828	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1								50,113	0.4		
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals								50,113	0.4		
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Class 1	305,576	1,596,655	1,362,822	92,424		3,357,477	33.2	2,947,051	24.0	3,357,476	
5.2 Class 2								388,937	3.2		
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	305,576	1,596,655	1,362,822	92,424		3,357,477	33.2	3,335,988	27.1	3,357,476	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)											
6.1 Class 1		1,767,689				1,767,689	17.5	5,160,470	42.0	1,767,689	
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals		1,767,689				1,767,689	17.5	5,160,470	42.0	1,767,689	
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 2,609,225	6,043,523	1,362,822	92,424		10,107,994	100.0	XXX	XXX	10,107,993	
9.2 Class 2	(d)							XXX	XXX		
9.3 Class 3	(d)							XXX	XXX		
9.4 Class 4	(d)							XXX	XXX		
9.5 Class 5	(d)					(c)		XXX	XXX		
9.6 Class 6	(d)					(c)		XXX	XXX		
9.7 Totals	2,609,225	6,043,523	1,362,822	92,424		(b) 10,107,994	100.0	XXX	XXX	10,107,993	
9.8 Line 9.7 as a % of Column 6	25.8	59.8	13.5	0.9		100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Class 1	2,982,147	6,498,022	1,056,144	1,376,126		XXX	XXX	11,912,439	96.8	11,912,439	
10.2 Class 2	388,937					XXX	XXX	388,937	3.2	388,937	
10.3 Class 3						XXX	XXX				
10.4 Class 4						XXX	XXX				
10.5 Class 5						XXX	XXX	(c)			
10.6 Class 6						XXX	XXX	(c)			
10.7 Totals	3,371,084	6,498,022	1,056,144	1,376,126		XXX	XXX	(b) 12,301,376	100.0	12,301,376	
10.8 Line 10.7 as a % of Column 8	27.4	52.8	8.6	11.2		XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Class 1	2,609,225	6,043,523	1,362,822	92,424		10,107,994	100.0	11,912,439	96.8	10,107,993	XXX
11.2 Class 2								388,937	3.2		XXX
11.3 Class 3											XXX
11.4 Class 4											XXX
11.5 Class 5											XXX
11.6 Class 6											XXX
11.7 Totals	2,609,225	6,043,523	1,362,822	92,424		10,107,994	100.0	12,301,376	100.0	10,107,993	XXX
11.8 Line 11.7 as a % of Column 6	25.8	59.8	13.5	0.9		100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Column 6, Section 10	25.8	59.8	13.5	0.9		100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Class 1										XXX	
12.2 Class 2										XXX	
12.3 Class 3										XXX	
12.4 Class 4										XXX	
12.5 Class 5										XXX	
12.6 Class 6										XXX	
12.7 Totals										XXX	
12.8 Line 12.7 as a % of Column 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Column 6, Section 10							XXX	XXX	XXX	XXX	

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... current year, $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ ....; NAIC 2 $ ....; NAIC 3 $ ....; NAIC 4 $ ....; NAIC 5 $ ....; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,303,649	2,679,179				4,982,828	49.3	3,754,804	30.5	4,982,828	
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	2,303,649	2,679,179				4,982,828	49.3	3,754,804	30.5	4,982,828	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations											
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations								50,113	0.4		
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals								50,113	0.4		
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations		300,000	906,606	9,972		1,216,578	12.0	3,105,515	25.2	1,216,578	
5.2 Residential Mortgage-Backed Securities	305,576	1,296,655	456,216	82,452		2,140,899	21.2	230,473	1.9	2,140,899	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	305,576	1,596,655	1,362,822	92,424		3,357,477	33.2	3,335,988	27.1	3,357,477	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations		713,139				713,139	7.1	1,733,183	14.1	713,139	
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities		1,054,550				1,054,550	10.4	3,427,288	27.9	1,054,550	
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals		1,767,689				1,767,689	17.5	5,160,471	42.0	1,767,689	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	2,303,649	3,692,318	906,606	9,972		6,912,545	68.4	XXX	XXX	6,912,545	
9.2 Residential Mortgage-Backed Securities	305,576	1,296,655	456,216	82,452		2,140,899	21.2	XXX	XXX	2,140,899	
9.3 Commercial Mortgage-Backed Securities		1,054,550				1,054,550	10.4	XXX	XXX	1,054,550	
9.4 Other Loan-Backed and Structured Securities								XXX	XXX		
9.5 Totals	2,609,225	6,043,523	1,362,822	92,424		10,107,994	100.0	XXX	XXX	10,107,994	
9.6 Line 9.5 as a % of Column 6	25.8	59.8	13.5	0.9		100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	3,287,650	2,939,387	1,041,557	1,375,021		XXX	XXX	8,643,615	70.3	8,643,615	
10.2 Residential Mortgage-Backed Securities	83,434	131,348	14,588	1,104		XXX	XXX	230,473	1.9	230,473	
10.3 Commercial Mortgage-Backed Securities		3,427,288				XXX	XXX	3,427,288	27.9	3,427,288	
10.4 Other Loan-Backed and Structured Securities						XXX	XXX				
10.5 Totals	3,371,084	6,498,023	1,056,145	1,376,125		XXX	XXX	12,301,376	100.0	12,301,376	
10.6 Line 10.5 as a % of Column 8	27.4	52.8	8.6	11.2		XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	2,303,649	3,692,318	906,606	9,972		6,912,545	68.4	8,643,615	70.3	6,912,545	XXX
11.2 Residential Mortgage-Backed Securities	305,576	1,296,655	456,216	82,452		2,140,899	21.2	230,473	1.9	2,140,899	XXX
11.3 Commercial Mortgage-Backed Securities		1,054,550				1,054,550	10.4	3,427,288	27.9	1,054,550	XXX
11.4 Other Loan-Backed and Structured Securities											XXX
11.5 Totals	2,609,225	6,043,523	1,362,822	92,424		10,107,994	100.0	12,301,376	100.0	10,107,994	XXX
11.6 Line 11.5 as a % of Column 6	25.8	59.8	13.5	0.9		100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	25.8	59.8	13.5	0.9		100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										XXX	
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals										XXX	
12.6 Line 12.5 as a % of Column 6							XXX	XXX	XXX	XXX	
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9							XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,001,408	2,001,408			
2. Cost of short-term investments acquired	2,199,442	2,199,442			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	3,879,021	3,879,021			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9)	321,829	321,829			
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)	321,829	321,829			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation incre			
5. Total gain (loss) on dispo			
6. Deduct consideration rece			
7. Deduct amortization of pre			
8. Total foreign exchange ch			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment
....

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
313376-2C-8	FEDERAL HOME LOAN BANK	SD			1FE	580,963	100.169	580,980	580,000	580,758		(204)			0.375	0.230	MN	205	1,088	10/02/2012	11/27/2013
3135G0-LN-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1FE	2,005,303	100.348	2,006,960	2,000,000	2,004,553		(750)			0.500	0.400	JJ	4,972		08/06/2012	07/02/2015
31398A-T4-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1FE	112,225	100.647	110,713	110,000	110,536		(1,098)			1.500	0.490	JD	23	1,650	06/15/2011	06/26/2013
31398A-T4-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	SD			1FE	295,867	100.647	291,879	290,000	291,412		(2,894)			1.500	0.490	JD	810	3,600	06/15/2011	06/26/2013
912828-RN-2	UNITED STATES TREASURY NOTES				1	354,685	100.079	355,280	355,000	354,685			384		0.250	0.230	AO	152	888	11/09/2011	10/31/2013
912828-RN-2	UNITED STATES TREASURY NOTES	SD			1	644,428	100.079	645,510	645,000	644,428			698		0.250	0.220	AO	570	1,319	11/09/2011	10/31/2013
912828-SB-7	UNITED STATES TREASURY NOTES	SD			1	124,818	100.079	125,099	125,000	124,818		(2)	201		0.250	0.240	JJ	131	156	02/03/2012	01/31/2014
912828-SR-2	UNITED STATES TREASURY NOTES	SD			1	49,941	100.059	50,030	50,000	49,941		1	43		0.250	0.260	AO	21	63	05/03/2012	04/30/2014
912828-TZ-3	UNITED STATES TREASURY NOTE				1FE	499,865	100.011	500,059	500,000	499,867		2			0.250	0.260	MN	110		12/20/2012	11/30/2014
0199999 - U.S. Governments - Issuer Obligations						4,668,095		4,666,509	4,655,000	4,660,998		(4,944)	1,325					6,995	8,763		
0599999 - Subtotal - U.S. Governments						4,668,095		4,666,509	4,655,000	4,660,998		(4,944)	1,325					6,995	8,763		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
472719-AQ-6	JEFFERSON CNTY CO & JEFFERSON	SD			1FE	300,000	107.503	322,512	300,000	300,000					3.750	3.750	JD	938	11,250	10/21/2009	12/01/2015
649902-ZL-0	NEW YORK ST DORM AUTH ST PERSO	SD			1FE	410,872	118.883	475,532	400,000	410,872					4.992	4.650	MS	5,879	19,968	09/30/2009	03/15/2022
677520-5S-3	OHIO ST			1	1FE	23,000	117.929	27,124	23,000	23,000					5.580	5.580	AO	321	1,283	10/28/2009	10/01/2024
914440-KY-7	UNIV OF MASSACHUSETTS MA BLDG	SD			1FE	482,706	110.720	565,779	511,000	482,706					3.800	3.890	MN	3,236	19,418	11/02/2010	11/01/2021
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						1,216,578		1,390,947	1,234,000	1,216,578								10,374	51,919		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
31283K-QJ-0	FEDERAL HOME LOAN MTG CORP #G11357				1FE	33,680	106.503	33,378	31,340	33,013		(922)			5.500	2.240	MON	144	1,724	11/05/2009	01/01/2018
3128Q0-UV-7	FEDERAL HOME LN MTG CORP #J19596				1FE	1,020,436	104.412	1,024,642	981,336	1,018,124		(3,031)			2.500	1.420	MON	2,044	8,178	07/25/2012	07/01/2027
31294K-L8-6	FEDERAL HOME LOAN MTG CORP #E01251				1FE	36,761	106.503	36,431	34,206	36,021		(975)			5.500	2.420	MON	157	1,881	11/05/2009	11/01/2017
31306X-FA-6	FEDERAL HOME LN MTG CORP #J20161				1FE	1,019,291	104.412	1,023,492	980,235	1,016,849		(3,201)			2.500	1.440	MON	2,042	8,169	07/25/2012	09/01/2027
31400E-W2-2	FEDERAL NATIONAL MTG ASSOC #685665				1FE	37,387	108.576	38,173	35,157	36,892		(1,014)			5.000	2.200	MON	146	1,758	11/05/2009	02/01/2018
2699999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						2,147,556		2,156,115	2,062,274	2,140,899		(9,143)						4,534	21,709		
3199999 - Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,364,134		3,547,062	3,296,274	3,357,476		(9,143)						14,908	73,629		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
438516-AY-2	HONEYWELL INTERNATIONAL	SD		1	1FE	735,315	103.808	731,853	705,000	713,139		(7,044)			3.875	2.820	FA	10,320	27,319	09/28/2009	02/15/2014
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						735,315		731,853	705,000	713,139		(7,044)						10,320	27,319		
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
07388P-AE-1	BEAR STEARNS COMM MTG SECS 06 PW14 A4			1	1FM	1,054,550	115.160	1,151,600	1,000,000	1,054,550					5.201	3.300	MON	4,334	52,010	10/19/2010	12/11/2038
3499999 - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,054,550		1,151,600	1,000,000	1,054,550								4,334	52,010		
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)						1,789,865		1,883,453	1,705,000	1,767,689		(7,044)						14,655	79,329		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
7799999 - Total Bonds - Subtotal - Issuer Obligations						6,619,988		6,789,310	6,594,000	6,590,715		(11,988)	1,325					27,690	88,001		
7899999 - Total Bonds - Subtotal - Residential Mortgage-Backed Securities						2,147,556		2,156,115	2,062,274	2,140,899		(9,143)						4,534	21,709		
7999999 - Total Bonds - Subtotal - Commercial Mortgage-Backed Securities						1,054,550		1,151,600	1,000,000	1,054,550								4,334	52,010		
8399999 - Subtotal - Total Bonds						9,822,094		10,097,025	9,656,274	9,786,164		(21,131)	1,325					36,557	161,720		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
313376-2C-8	FEDERAL HOME LOAN BANK		10/02/2012	TD SECURITIES		580,963	580,000.00	761
3135G0-LN-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/06/2012	VARIOUS		2,005,303	2,000,000.00	792
912828-SB-7	UNITED STATES TREASURY NOTES		02/03/2012	NOMURA SECURITIES INTL		125,020	125,000.00	5
912828-SR-2	UNITED STATES TREASURY NOTES		05/03/2012	BANK OF AMERICA		49,983	50,000.00	1
912828-TZ-3	UNITED STATES TREASURY NOTE		12/20/2012	BARCLAYS CAPITAL		499,865	500,000.00	72
0599999 - Subtotal - Bonds - U.S. Governments						3,261,133	3,255,000.00	1,632
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3128Q0-UV-7	FEDERAL HOME LN MTG CORP #J19596		07/25/2012	BANK OF AMERICA		1,039,843	1,000,000.00	1,042
31306X-FA-6	FEDERAL HOME LN MTG CORP #J20161		07/25/2012	BANK OF AMERICA		1,039,844	1,000,000.00	1,042
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,079,687	2,000,000.00	2,083
8399997 - Subtotal - Bonds - Part 3						5,340,820	5,255,000.00	3,715
8399999 - Subtotal - Bonds						5,340,820	5,255,000.00	3,715
9999999 - TOTALS						5,340,820		3,715

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/(Decrease)	12 Current Year (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
Bonds - U.S. Governments																				
31398A-HZ-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	E	11/19/2012	MATURITY		75,000	75,000.00	75,910	75,175		(175)		(175)		75,000				3,563	11/19/2012
912827-7L-0	UNITED STATES TREASURY NOTES		02/15/2012	VARIOUS		272,000	272,000.00	275,316	272,087		(87)		(87)		272,000				6,630	02/15/2012
912828-GA-2	UNITED STATES TREASURY NOTES		02/09/2012	PRIOR PERIOD INCOME															5,400	11/30/2011
0599999 - Subtotal - Bonds - U.S. Governments						347,000	347,000.00	351,227	347,262		(262)		(262)		347,000				15,593	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
09088R-LH-7	BIRMINGHAM AL		02/09/2012	PRIOR PERIOD INCOME															3,163	05/01/2012
969871-LL-4	WILLIAMSON CNTY TN		04/01/2012	PREREFUNDED		50,000	50,000.00	53,648	50,113		(113)		(113)		50,000				1,250	04/01/2013
2499999 - Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						50,000	50,000.00	53,648	50,113		(113)		(113)		50,000				4,413	
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
31283K-QJ-0	FEDERAL HOME LOAN MTG CORP #G11357		12/01/2012	PAYDOWN		15,871	15,871.00	17,056	16,077		(207)		(207)		15,871				455	01/01/2018
3128MM-KB-8	FEDERAL HOME LOAN MTG CORP #G18289		10/10/2012	VARIOUS		64,856	62,251.00	64,682	64,497		(745)		(745)		63,751		1,104	1,104	2,004	10/01/2023
3128Q0-UV-7	FEDERAL HOME LN MTG CORP #J19596		12/01/2012	PAYDOWN		18,664	18,664.00	19,407			(24)		(24)		18,664				98	07/01/2027
31294K-L8-6	FEDERAL HOME LOAN MTG CORP #E01251		12/01/2012	PAYDOWN		16,915	16,915.00	18,179	17,125		(209)		(209)		16,915				466	11/01/2017
31306X-FA-6	FEDERAL HOME LN MTG CORP #J20161		12/01/2012	PAYDOWN		19,765	19,765.00	20,553			(29)		(29)		19,765				108	09/01/2027
31400E-W2-2	FEDERAL NATIONAL MTG ASSOC #685665		12/01/2012	PAYDOWN		23,647	23,647.00	25,147	23,938		(292)		(292)		23,647				601	02/01/2018
386475-BU-0	GRAND STRAND SC WTR & SWR AUTH		06/01/2012	MATURITY		385,000	385,000.00	424,986	388,937		(3,937)		(3,937)		385,000				12,272	06/01/2012
677520-5S-3	OHIO ST		07/19/2012	US BANCORP PIPER JAFFRAY		1,795,875	1,500,000.00	1,500,000	1,500,000						1,500,000		295,875	295,875	68,123	10/01/2024
3199999 - Subtotal - Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,340,592	2,042,112.00	2,090,010	2,010,574		(5,443)		(5,443)		2,043,613		296,979	296,979	84,127	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
07388P-AE-1	BEAR STEARNS COMM MTG SECS 06 PW14 A4		07/31/2012	VARIOUS		2,549,287	2,250,000.00	2,372,738	2,372,738						2,372,738		176,550	176,550	73,789	12/11/2038
44924E-AB-6	IBM INTL GROUP CAPITAL		10/22/2012	MATURITY		500,000	500,000.00	499,605	499,929		71		71		500,000				25,250	10/22/2012
983024-AA-8	WYETH		12/26/2012	SECURITY CALLED BY ISSUER at 101.141		505,703	500,000.00	537,710	513,070		(10,662)		(10,662)		502,408		3,294	3,294	35,215	03/15/2013
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,554,990	3,250,000.00	3,410,053	3,385,737		(10,591)		(10,591)		3,375,146		179,844	179,844	134,254	
8399997 - Subtotal - Bonds - Part 4						6,292,582	5,689,112.00	5,904,937	5,793,686		(16,409)		(16,409)		5,815,758		476,823	476,823	238,387	
8399999 - Subtotal - Bonds						6,292,582	5,689,112.00	5,904,937	5,793,686		(16,409)		(16,409)		5,815,758		476,823	476,823	238,387	
9999999 - TOTALS						6,292,582		5,904,937	5,793,686		(16,409)		(16,409)		5,815,758		476,823	476,823	238,387	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi-cation	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
784924-30-0	SSGA US GOVERNMENT MM FUND			12/03/2012	DIRECT		321,830						321,830					MON		
8899999 - Subtotal - Exempt Money Market Mutual Funds							321,830						321,830							
9199999 - TOTAL Short-Term Investments							321,830						321,830							

SCHEDULE E - PART 1 - CASH

1 Depository Name	1 Depository Location and Supplemental Information	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Wells Fargo Bank	San Francisco					1,429,360	
State Street Bank	Kansas City, MO			894		19,047	
HSBC Bank	San Francisco, CA					80,305	
Citibank	San Francisco, CA					4,400	
0199999 - TOTAL - Open Depositories				894		1,533,112	
0399999 - TOTAL Cash on Deposit				894		1,533,112	
0599999 - TOTAL Cash				894		1,533,112	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK	B	WORKERS COMP	100,487	100,648		
3. Arizona AZ	B	WORKERS COMP	124,818	125,099		
4. Arkansas AR						
5. California CA	B	WORKERS COMP	2,428,356	2,595,416		
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	WORKERS COMP	149,867	150,119		
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL	B	WORKERS COMP	49,941	50,030		
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	WORKERS COMP	300,000	322,512		
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	WORKERS COMP	124,889	125,099		
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR	B	WORKERS COMP	109,902	110,087		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	WORKERS COMP	209,814	210,166		
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Total	XXX	XXX	3,598,074	3,789,176		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX				

REINSURANCE ATTESTATION SUPPLEMENT

NONE

REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (PART 2)

For The Year Ended December 31, 2012
To Be Filed by March 1

(A) Financial Impact

	1 As Reported	2 Interrogatory 9 Reinsurance Effect	3 Restated Without Interrogatory 9 Reinsurance
A01. Assets			
A02. Liabilities			
A03. Surplus as regards to policyholders			
A04. Income before taxes			

NONE

REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (PART 2)

(B) Summary of Reinsurance Contract Terms	(C) Management's Objectives

(D) If the response to Interrogatory 9.4 (Part 2 Property & Casualty Interrogatories) is yes, explain below why the Contracts are treated differently for GAAP and SAP.

NONE

Statement of Actuarial Opinion

(Data to be Filed in Both Print and Data Capture Formats)

Exhibit A - SCOPE

Loss Reserves

1. Reserve for Unpaid Losees (Liabilities, Surplus and Other Funds page, Column 1, Line 1) ....
2. Reserve for Unpaid Loss Adjustment Expenses (Liabilities, Surplus and Other Funds page, Column 1, Line 3) ....
3. Reserve of Unpaid Losses - Direct and Assumed (should equal Schedule P, Part 1, Totals from Columns 13 and 15, Line 12 * 1000) ....
4. Reserve for Unpaid Loss Adjustment Expenses - Direct and Assumed (should equal Schedule P, Part 1, Totals from Columns 17, 19 and 21, Line 12 *1000) ....
5. The Page 3 write-in reserve, "Retroactive Reinsurance Reserve Assumed" ....
6. Other Loss Reserve items on which the Appointed Actuary is expressing an Opinion

6.0001 ....
6.0002 ....
6.0003 ....
6.0004 ....
6.0005 ....
6.0006 ....
6.0007 ....
6.0008 ....
6.0009 ....
6.0010 ....

NONE

7. Reserve for Direct and Assumed Unearned Premiums for Long Duration Contracts ....
8. Reserve for Net Unearned Premiums for Long Duration Contracts ....
9. Other Premium Reserve items on which the Appointed Actuary is expressing an Opinion

9.0001 ....
9.0002 ....
9.0003 ....
9.0004 ....
9.0005 ....
9.0006 ....
9.0007 ....
9.0008 ....
9.0009 ....
9.0010 ....

Exhibit B - DISCLOSURES

1. Name of the Appointed Actuary
   (Last, First, Middle, Title) ....
2. The Appointed Actuary's Relationship to the Company ....
   E - If an Employee
   C - If a Consultant
3. The Appointed Actuary is a Qualified Actuary based upon which qualification? ....
   F - If a Fellow of the Casualty Actuarial Society (FCAS)
   A - If an Associate of the Casualty Actuarial Society (ACAS)
   M - If not a member of the Casualty Actuarial Society, but a Member of the American Academy of Actuaries (MAAA) approved by the Casualty Practice Council, as documented with the attached approval letter.
   O - For Other
4. Type of Opinion, as identified in the OPINION paragraph ....
   R - If Reasonable
   I - If Inadequate or Deficient Provision
   E - If Excessive or Redundant Provision
   Q - If Qualified. Use Q when part of the OPINION is Qualified.
   N - If No Opinion
5. Materiality Standard expressed in US dollars (Used to answer Question #6) .... $ ....
6. Is there a Significant Risk of Material Adverse Devi .... Yes ( ) No ( ) N/A ( )
7. Statutory Surplus (Liabilities, Column 1, Line 37) .... $ ....
8. Anticpated net salvage and subrogation included as
   Column 23, Line 12 * 1000) .... $ ....
9. Discount included as a reduction to loss reserves a
   9.1 Nontabular Discount [Notes, Line 32B23], I .... $ ....
   9.2 Tabular Discount [Notes, Line 32A23], Ele .... $ ....

NONE

10. The net reserves for losses and expenses for the company's share of voluntary and involuntary underwriting pools' and assocations' unpaid losses and expenses that are included in reserves shown on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines .... $ ....
11. The net reserves for losses and loss adjustment expenses that the company carries for the following liabilities included on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines
    11.1 Asbestos, as disclosed in the Notes to Financial Statements (Notes, Line 33A03D, ending net asbestos reserves for current year), Electronic Filing Column 5 .... $ ....
    11.2 Environmental, as disclosed in the Notes to Financial Statements (Notes, Line 33D03D, ending net environmental reserves for current year), Electronic Filing Column 5 .... $ ....
12. The total claims made extended loss and expense reserve (Greater than or equal to Schedule P Interrogatories)
    12.1 Amount reported as loss reserves .... $ ....
    12.2 Amount reported as unearned premium reserves .... $ ....
13. Other items on which the Appointed Actuary is providing Relevant Comment

13.0001 ....
13.0002 ....
13.0003 ....
13.0004 ....
13.0005 ....
13.0006 ....
13.0007 ....
13.0008 ....
13.0009 ....
13.0010 ....