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the State of California, in his capacity as the
Conservator of Fremont Life Insurance Company*

Fee Exempt
Pursuant to Gov. Code § 6103

Court Reservation No. 72955196

FILED
SUPERIOR COURT OF CALIFORNIA
COUNTY OF ORANGE
CENTRAL JUSTICE CENTER

MAR 11 2019

DAVID H. YAMASAKI, Clerk of the Court

BY: _____, DEPUTY

SUPERIOR COURT OF THE STATE OF CALIFORNIA
COUNTY OF ORANGE
CENTRAL JUSTICE CENTER

**INSURANCE COMMISSIONER OF THE
STATE OF CALIFORNIA,**

Applicant,

v.

**FREMONT LIFE INSURANCE
COMPANY,**

Respondent.

Case No. 30-2008-00107334-CU-PT-CJC

ORDER:

**(1) SETTling AND APPROVING FINAL
REPORT AND ACCOUNT OF
CONSERVATOR OF FREMONT LIFE
INSURANCE COMPANY;**

**(2) AUTHORIZING DISBURSEMENT OF
FUNDS;**

**(3) APPROVING PAYMENT OF
ADMINISTRATIVE AND
PROFESSIONAL FEES AND EXPENSES;
AND**

**(4) TERMINATING CONSERVATION
PROCEEDING AND DISCHARGING
INSURANCE COMMISSIONER AS
CONSERVATOR**

Date: February 1, 2019
Time: 9:00 a.m.
Dept: C16
Judge: The Honorable James J. Di Cesare

1 The Motion of the Insurance Commissioner of the State of California (Commissioner or
2 Conservator), in his capacity as the conservator of Fremont Life Insurance Company (Fremont
3 Life) for Orders: (1) Settling and Approving Final Report and Account of Conservator of
4 Fremont Life Insurance Company; (2) Authorizing Disbursement of Funds; (3) Approving
5 Payment of Administrative And Professional Fees And Expenses; and (4) Terminating
6 Conservation Proceeding and Discharging Insurance Commissioner as Conservator came on for
7 hearing on February 1, 2019, at 9:00 a.m. in Department C16 of the above-entitled court, the
8 Honorable James J. Di Cesare, presiding.

9 The Court, after reviewing the Motion, the Memorandum of Points and Authorities, the
10 declarations and argument having been heard and good cause appearing,

11 IT IS HEREBY ORDERED that:

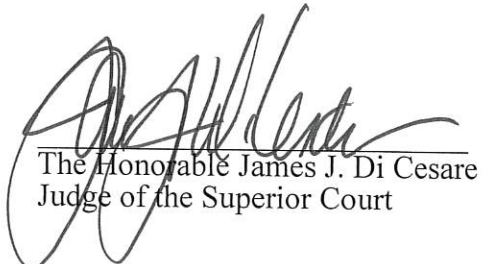
- 12 1. The Report and Account of the Conservator for the period from June 5, 2008,
13 through September 30, 2018, is settled and approved.
- 14 2. The Conservator's payment of administrative and professional fees and expenses
15 in the total amount of \$907,402 for services rendered to and expenses incurred for Fremont Life
16 Insurance Company during the period of May 1, 2009, through September 30, 2018, is approved.
- 17 3. The Conservator shall retain the sum of \$35,000 for payment of administrative
18 closing expenses incurred by the Conservator from and after October 1, 2018. The Liquidator is
19 further authorized to re-vest any surplus amount reserved for payment of post-closing
20 administrative expenses to Fremont Indemnity Company. A report to the Court of the
21 expenditure of these funds shall not be required.
- 22 4. All records of Fremont Life in the Conservator's custody and control, except for
23 those records necessary for examination by the Department of Finance or other auditor of the
24 Commissioner's books and records pursuant to Insurance Code section 1061, shall be returned to
25 Fremont Indemnity Company.
- 26 5. The Conservator is authorized to take any action necessary to accomplish the
27 purpose of this Order.
- 28 6. The estate of Fremont Life will be closed and the Commissioner shall be

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discharged as conservator upon the filing of a declaration that the Commissioner has distributed the assets in accordance with this Court's order.

7. Upon the closing of the Fremont Life conservation estate, title of all remaining property and assets of Fremont Life, including cash in the amount of approximately \$1,417,506, shall be re-vested in Fremont Indemnity Company.

Dated: 3-11-19


The Honorable James J. Di Cesare
Judge of the Superior Court

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