

EXHIBIT A

HIH Insurance

3rd quarter 2005 Early Access Distribution

Analysis of available assets (detail) as of: 09/30/2005

| Ref | Source | Item | Amount |
|---------|-------------------------|---|--------------------------|
| A | Sept 05 balance sheet | Pooled investments | 171,829,405 |
| B | Sept 05 balance sheet | Negative cash balance: possible escheat obligation | - |
| | Sept 05 balance sheet | Secured liab | - |
| | Sept 05 balance sheet | Class 1 A/P | - |
| C | Sept 05 balance sheet | Class 1 accrued exp | (10,952) |
| | Sept 05 balance sheet | Class 1 interco payable | - |
| | Sept 05 balance sheet | Class 1 taxes payable | - |
| D | Calculation | Class 1 budget estimate (2 years) (Based on 2005 budget) | (2,000,000) |
| | Estimate of future liab | Other class 2 payables (insignificant per consultation with Claims) | - |
| | Net available assets | | <u>169,818,453</u> |
| CFO/ETO | | Proposed payout percentage | <u>50%</u> |
| | | Proposed distribution amount | <u>84,909,227</u> |
| | | Rounded | <u><u>85,000,000</u></u> |

HIH Insurance **3rd quarter 2005 Early Access Distribution** **Analysis of assets available for distribution**

Assets and constraints evaluated as of: September 30, 2005

Liquid assets:

| | |
|--------------------------------------|-------------|
| Cash balances and pooled investments | 171,829,405 |
|--------------------------------------|-------------|

Priority claims, restrictions, and constraints:

| | | |
|---|-----------|-------------------|
| Secured liabilities | | |
| Class 1 liabilities - current | 10,952 | |
| Class 1 budget - 2 years | 2,000,000 | |
| Provision for other class 2 liabilities | | |
| | <hr/> | |
| Total constraints | | (2,010,952) |
| Net available assets | | <hr/> 169,818,453 |

| | |
|--|-----|
| Proposed percentage distribution of available assets | 50% |
|--|-----|

| | | |
|--|-------|----------------------------|
| Proposed current distribution amount (rounded) | <hr/> | <hr/> \$ 85,000,000 |
|--|-------|----------------------------|