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7 Attorneys for Applicant, Insurance Commissioner of the State of California in his capacity as
Liquidator of Pacific States Casualty Company

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DEPT. OF INSURANCE
CONSERVATION & LIQUIDATION
OFFICE

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9 **SUPERIOR COURT OF THE STATE OF CALIFORNIA**
10 **FOR THE COUNTY OF LOS ANGELES**

11 INSURANCE COMMISSIONER OF THE
12 STATE OF CALIFORNIA,

Case No. BS 021970

13 Applicant,

**NOTICE OF ORDER APPROVING
INSURANCE COMMISSIONER'S
FINAL REPORT AND ACCOUNT OF
CONSERVATOR AND LIQUIDATOR
FROM MARCH 1, 1993 TO
NOVEMBER 30, 2002 AND
GRANTING APPLICATION FOR
ORDER (1) SETTLING AND
APPROVING REPORT AND
ACCOUNT, (2) AUTHORIZING
DISBURSEMENT OF FUNDS AND (3)
TERMINATING PROCEEDING AND
DISCHARGING CONSERVATOR
AND LIQUIDATOR**

14 v.

15 PACIFIC STATES CASUALTY COMPANY,

16 Respondent.

Judge: Honorable David P. Yaffe
Department: 86

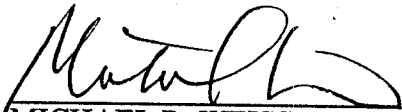
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22 TO THE COURT AND TO ALL INTERESTED PARTIES AND THEIR
23 ATTORNEYS OF RECORD:

24 PLEASE TAKE NOTICE, hereby given, that on March 18, 2003, the Honorable David
25 P. Yaffe, Los Angeles County Superior Court Judge, Department 86, made and entered "Order
26 Approving Insurance Commissioner's Final Report and Account of Conservator and Liquidator
27 from March 1, 1993 to November 30, 2002 and Granting Application for Order (1) Settling and
28

1 Approving Report and Account, (2) Authorizing Disbursement of Funds and (3) Terminating
2 Proceeding and Discharging Conservator and Liquidator," a true and correct copy of which is
3 attached hereto and incorporated herein by this reference as Exhibit "A."

4 Dated: March 18, 2003

BILL LOCKYER
Attorney General of the State of California
W. DEAN FREEMAN
Lead Supervising Deputy Attorney General

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8 
9 MICHAEL R. WEISS
Deputy Attorney General

10 Attorneys for Applicant, Insurance Commissioner of
11 the State of California in his capacity as Liquidator of
12 Pacific States Casualty Company

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EXHIBIT "A"

CONFIRMED COPY

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FEB 20 2003
DEPT. 86
MAR 16 2003
LOS ANGELES
SUPERIOR COURT

7 Attorneys for Applicant, Insurance Commissioner of the State of California in his capacity as
Liquidator of Pacific States Casualty Company

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9 SUPERIOR COURT OF THE STATE OF CALIFORNIA
10 FOR THE COUNTY OF LOS ANGELES

11 INSURANCE COMMISSIONER OF THE
12 STATE OF CALIFORNIA,

Case No. BS 021970

13 Applicant,

~~PROPOSED~~ ORDER APPROVING
INSURANCE COMMISSIONER'S
FINAL REPORT AND ACCOUNT OF
CONSERVATOR AND LIQUIDATOR
FROM MARCH 1, 1993 TO
NOVEMBER 30, 2002 AND
GRANTING APPLICATION FOR
ORDER (1) SETTLING AND
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DISBURSEMENT OF FUNDS AND (3)
TERMINATING PROCEEDING AND
DISCHARGING CONSERVATOR
AND LIQUIDATOR

14 v.

15 PACIFIC STATES CASUALTY COMPANY,

16 Respondent.

Hearing Date: March, 18, 2003
Time: 9:30 a.m.
Dept: 86

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23 The hearing on the Insurance Commissioner's Final Report and Account of Conservator
24 and Liquidator from March 1, 1993 to November 30, 2002 and Application for Order (1)
25 Settling and Approving Report and Account, (2) Authorizing Disbursement of Funds and (3)
26 Terminating Proceeding and Discharging Conservator and Liquidator in this matter came on
27 regularly for on March 18, 2003 in Department 86 of the Los Angeles County Superior Court,
28

1 located at 111 North Hill Street, Los Angeles, the Honorable David P. Yaffe, Judge, presiding.
2 The Insurance Commissioner was represented by his counsel, Bill Lockyer, Attorney General
3 by Michael R. Weiss, Deputy Attorney General. Other appearances, if any, are noted in the
4 record.

5 The Court after reviewing the Insurance Commissioner's Final Report and Account of
6 Conservator and Liquidator from March 1, 1993 to November 30, 2002 and Application for
7 Order (1) Settling and Approving Report and Account, (2) Authorizing Disbursement of Funds
8 and (3) Terminating Proceeding and Discharging Conservator and Liquidator in this matter, and
9 Declarations submitted in support thereof and, argument having been heard and good cause
10 appearing, ORDERS THAT:

11 1. The Report and Account of Conservator and Liquidator for the period from
12 March 1, 1993 through November 30, 2002 is settled and approved;

13 2. The Insurance Commissioner as Liquidator of Pacific States Casualty Company
14 ("Liquidator") is authorized to distribute \$2,000 to the Class IV claimant;

15 3. The Liquidator is authorized to distribute \$1,387,174 pro rata to all Class V
16 claimants. The amount available for distribution is subject to adjustment the sums received
17 from investment income and changes in market value of investments that have been posted as
18 of the date the investments are withdrawn from the investment pool;

19 4. Upon entry of the requested order, the Liquidator is authorized to immediately
20 ~~esheat to the State of California~~ deposit in the State Treasury pursuant to Section 1056.5 of the *Bus. Code* the respective distributions to Class V claimants with un-
21 deliverable addresses in accordance with Code of Civil Procedure section 1500 *et seq.*; *dr*

22 5. The Liquidator shall retain the sum of \$115,359 for payment of administrative
23 expenses incurred by the Liquidator from and after November 30, 2002 and the Liquidator is
24 authorized to pay any excess closing and administrative costs out of the funds appropriated for
25 the maintenance of the Department of Insurance. A report to the Court of the expenditure of
26 these funds shall not be required;

27 6. The Liquidator is authorized to maintain all records of Pacific States Casualty
28 Company for five years from the date of this order and thereafter the Liquidator is authorized to

1 destroy all records of Pacific States Casualty Company, except for those records necessary for
2 examination by the Department of Finance or other auditor of the Liquidator's books and
3 records pursuant to Insurance Code section 1061;

4 7. The Liquidator is authorized to take any action necessary to accomplish the
5 purpose of this Order; and *to complete any further action reasonably necessary*
6 *to wind up and close the estate, and.*

7 8. The estate of Pacific States Casualty Company is closed and the Insurance
8 Commissioner shall be discharged as Conservator and Liquidator upon the filing of a
9 declaration that the Insurance Commissioner has distributed the assets in accordance with this
10 Court's order ~~and upon the filing of his dismissal of the action.~~ *ch*

11 DATED: MAR 18 2003

12 **David P. Yaffe**
13 _____
14 DAVID P. YAFFE
15 Judge of the Superior Court

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PROOF OF SERVICE BY MAIL

SUPERIOR COURT OF THE STATE OF CALIFORNIA
FOR THE COUNTY OF LOS ANGELES

INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA
vs.
PACIFIC STATES CASUALTY COMPANY

LASC Case No. BS 021970

I, the undersigned, certify and declare that I am a citizen of the United States, over 18 years of age, a resident of the County of Los Angeles, and not a party to the above-entitled action; my business address is 300 South Spring Street, Suite 900 North, Los Angeles, California 90013.

On February 20, 2003, I served a true copy of

[PROPOSED] ORDER APPROVING INSURANCE COMMISSIONER'S FINAL REPORT AND ACCOUNT OF CONSERVATOR AND LIQUIDATOR FROM MARCH 1, 1993 TO NOVEMBER 30, 2002 AND GRANTING APPLICATION FOR ORDER (1) SETTling AND APPROVING REPORT AND ACCOUNT, (2) AUTHORIZING DISBURSEMENT OF FUNDS AND (3) TERMINATING PROCEEDING AND DISCHARGING CONSERVATOR AND LIQUIDATOR

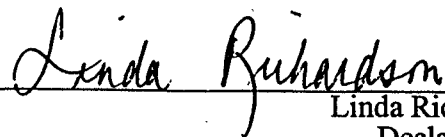
by depositing same in the United States Mail in a sealed envelope with the postage thereon fully prepaid to the following:

(See attached Service List)

I further declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on February 20, 2003, at Los Angeles, California.



Linda Richardson
Declarant

SERVICE LIST

INSURANCE COMMISSIONER v. PACIFIC STATES CASUALTY COMPANY

LASC Case No. BS 021970

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PROOF OF SERVICE BY MAIL

SUPERIOR COURT OF THE STATE OF CALIFORNIA
FOR THE COUNTY OF LOS ANGELES

INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA
vs.
PACIFIC STATES CASUALTY COMPANY

LASC Case No. BS 021970

I, the undersigned, certify and declare that I am a citizen of the United States, over 18 years of age, a resident of the County of Los Angeles, and not a party to the above-entitled action; my business address is 300 South Spring Street, Suite 900 North, Los Angeles, California 90013.

On March 19, 2003, I served a true copy of

NOTICE OF ORDER APPROVING INSURANCE COMMISSIONER'S FINAL REPORT AND ACCOUNT OF CONSERVATOR AND LIQUIDATOR FROM MARCH 1, 1993 TO NOVEMBER 30, 2002 AND GRANTING APPLICATION FOR ORDER (1) SETTLING AND APPROVING REPORT AND ACCOUNT, (2) AUTHORIZING DISBURSEMENT OF FUNDS AND (3) TERMINATING PROCEEDING AND DISCHARGING CONSERVATOR AND LIQUIDATOR

by depositing same in the United States Mail in a sealed envelope with the postage thereon fully prepaid to the following:

(See attached Service List)

I further declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 19, 2003, at Los Angeles, California.



Linda Richardson
Declarant

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INSURANCE COMMISSIONER v. PACIFIC STATES CASUALTY COMPANY LASC Case No. BS 021970

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