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(ENDORSED)
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8 SUPERIOR COURT OF THE STATE OF CALIFORNIA
9 FOR THE COUNTY OF SAN BERNARDINO

10
11 INSURANCE COMMISSIONER OF)
THE STATE OF CALIFORNIA,) NO. 217529
12)
13 Applicant,)
14 v.) ORDER APPOINTING LIQUIDATOR
AND RESTRAINING ORDER
15 WESTERN CARRIERS INSURANCE)
EXCHANGE AND WESTERN CARRIERS)
16 UNDERWRITERS, its Attorney-in-)
Fact,)
17 Respondents.)

18
19 The verified Application for Order of Liquidation of
20 respondents Western Carriers Insurance Exchange and Western Carriers
21 Underwriters came on regularly for hearing on May 12, 1983, in
22 Department 6 at 8:30 a.m., the Honorable Rob N. Krug, judge
23 presiding, applicant appeared by his counsel John K. Van De Kamp,
24 Attorney General of the State of California, by Edmond B. Mamer,
25 Deputy Attorney General, there was no other appearance.

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1 IT IS HEREBY ORDERED THAT:

2 1. The Insurance Commissioner of the State of California
3 is appointed in his official capacity as liquidator of respondents
4 Western Carriers Insurance Exchange and Western Carriers
5 Underwriters, its attorney-in-fact, and directed to liquidate and
6 wind up the affairs of respondents in California and to act in all
7 ways and exercise all powers necessary for the purpose of carrying
8 out such order;

9 2. Title to all assets of respondents now in the
10 possession of the Insurance Commissioner as conservator hereof, as
11 well as title to any assets of said respondents discovered
12 hereafter is hereby vested in said liquidator;

13 3. Said liquidator, as such, is hereby authorized to pay
14 as expenses of administration, all expenses heretofore incurred by
15 the conservator of respondents and presently unpaid and is hereby
16 authorized to pay the full amount of any checks or drafts which
17 have been issued by the conservator of respondents and which are
18 presently outstanding and unpaid, when said checks or drafts are
19 presented for payment;

20 4. The rights and liabilities of creditors,
21 policyholders, shareholders, and all other persons interested in
22 the assets of respondents, including the State of California, be
23 fixed as of the date of the order herein;

24 5. Respondents and their officers, directors, agents and
25 employees and all other persons are hereby enjoined and restrained
26 from transacting any of the business of respondents in California
27 or the disposition of any of its assets or property;

1 6. All persons are hereby enjoined and restrained from
2 interference with the possession, title and rights of applicant as
3 liquidator, in and to the assets of respondents, and from
4 interference with the conduct of the liquidation and winding up of
5 the business of respondents;

6 7. All persons are hereby enjoined from the waste of
7 assets of respondents;

8 8. All persons are hereby enjoined from instituting or
9 prosecuting any action or proceedings against respondents, or
10 applicant as liquidator of respondents, without the consent of
11 this court obtained after reasonable notice to said liquidator;

12 9. All persons are hereby enjoined from obtaining
13 preferences, judgments, attachments or other liens, or making any
14 levy against respondents or its assets without the consent of this
15 court obtained after reasonable notice to said liquidator;

16 10. All officers, directors, agents and employees of
17 respondents are hereby ordered to deliver to said liquidator all
18 assets, books, records, equipment and other property of said
19 respondents;

20 11. All funds and bank accounts in the name of
21 respondents, or applicant as conservator, are hereby vested in
22 said liquidator and said funds shall be subject to withdrawal from
23 said banks upon the order of said liquidator only;

24 12. All insurance agents and brokers are hereby ordered
25 to account to the liquidator of respondents for all funds of
26 respondents held by them in their fiduciary capacity, as specified
27 in sections 1733, 1734 and 1735 of the Insurance Code, or due to

1 respondents, and directed to forward said funds to applicant as
2 liquidator and said funds are vested in applicant as liquidator;
3 and

4 13. Said liquidator is hereby authorized to initiate such
5 equitable or legal actions or proceedings in this or other states
6 as may appear to him necessary to carry out his functions as
7 liquidator.

MAY 12 1983

8 DATED: _____

BOB N. KRUG

BOB N. KRUG
Judge of the Superior Court



THE DOCUMENT TO WHICH THIS CERTIFICATION IS
ATTACHED IS A FULL TRUE AND CORRECT COPY OF THE
ORIGINAL ON FILE AND OF RECORD IN MY OFFICE
ATTEST MAY 12 1983

County Clerk and Ex-Officio Clerk of the Superior Court
of the State of California, in and for the County of San
Bernardino.

BY *B R Bundy* DEPUTY