28

1 BILL LOCKYER **ENDORSED FILED** Attorney General of the State of California SUPERIOR COURT 2 RANDALL P. BORCHERDING COUNTY OF SAN FRANCISCO Supervising Deputy Attorney General 3 DAVID LEW NOV 0 6 ZUUG Deputy Attorney General 4 State Bar No. 77186 GORDON PARK-LI, CLERK 1515 Clay Street, Suite 2000 BY: ERNALYN BURY P.O. Box 70550 5 Oakland, CA 94612-0550 Telephone: (510) 622-2225 6 Facsimile: (510) 622-2121 7 Attorneys for Applicant Insurance Commissioner of the State of California 8 9 SUPERIOR COURT OF CALIFORNIA 10 COUNTY OF SAN FRANCISCO 11 12 INSURANCE COMMISSIONER OF THE STATE NO. 320049 13 OF CALIFORNIA, [PROPOSED] ORDER 14 Applicant, APPROVING VERIFIED APPLICATION FOR ORDER 15 AUTHORIZING PROPOSAL v. FOR THIRD DISTRIBUTION HIH AMERICA COMPENSATION & LIABILITY OF ASSETS TO STATE 16 INSURANCE COMPANY, a California domiciled INSURANCE GUARANTY ASSOCIATIONS OR FUNDS 17 insurance company, November 6, 2006 Respondent. 18 Date: Time: 9:30 a.m. 19 Dept: 301 Hon. Peter J. Busch Judge: 20 21 Applicant Insurance Commissioner of the State of California's verified application for an order authorizing proposal for third distribution of assets to state insurance guaranty 23 associations or funds, having come before this Court in Department 301 on November 6, 2006, and the Court having considered the motion, no opposition having been filed, and GOOD 25 CAUSE APPEARING, THE COURT MAKES THE FOLLOWING ORDER: 26 1. The Commissioner's proposal to distribute assets of the estate of HIH America in the amount of approximately \$51,000,000 to various state insurance guaranty associations or

Case No. 320049 [Proposed] Order Approving Verified Application for Order Authorizing Proposal for Third Distribution of Assets to State Insurance Guaranty Associations or Funds

funds, as set forth in the Attachment to this Order, is APPROVED.

- 1					
1	2. The Commissioner shall take any and all action necessary to accomplish the				
2	purposes of the Order approved herein.				
3	IT IS SO ORDERED.				
4	Dated:				
5	NOV 0 6 2006 HAROLD KAHN				
6	Judge of the Superior Court				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28	w 2				
	2				

The Commissioner shall distribute and pay each guaranty association or fund the following amount:

1.	Special Fund of Industrial Commission of Arizona	\$0
2.	California Insurance Guarantee Association	\$46,481,580
3.	Colorado Insurance Guaranty Association	\$140,673
4.	Florida Workers' Comp. Ins. Guaranty Assn.	\$45,067
5.	Hawaii Insurance Guaranty Association	\$226,787
6.	Illinois Insurance Guaranty Fund	\$2,526,446
7.	Indiana Insurance Guaranty Association	\$120,409
8.	Iowa Insurance Guaranty Association	\$750
9.	Kentucky Insurance Guaranty Association	\$0
10.	Michigan Property & Casualty Guaranty Assn.	\$891,264
11.	Missouri Prop. & Casualty Ins. Guaranty Assn.	\$0
12.	Nebraska Property & Liability Ins. Association	\$15,832
13.	Nevada Insurance Guaranty Association	\$93,337
14.	Oregon Insurance Guaranty Association	\$0
15.	Texas Property & Casualty Guaranty Ins. Association	\$111,587
16.	Utah Property & Casualty Ins. Guaranty Assn.	\$11,711
17.	Wisconsin Insurance Security Fund	\$194,955