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ORIGINAL

SEP 03 1992

LOS ANGELES
SUPERIOR COURT

5 Attorneys for Applicant
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8 SUPERIOR COURT OF THE STATE OF CALIFORNIA

9 FOR THE COUNTY OF LOS ANGELES

10

11 INSURANCE COMMISSIONER OF THE)
STATE OF CALIFORNIA,)

CASE No. C 39404

12)
Applicant,)

ORDER

13)
v.)

1) SETTLING AND APPROVING
REPORT AND ACCOUNT OF
CONSERVATOR AND
LIQUIDATOR;

14)
LOS ANGELES INSURANCE COMPANY, a)
15 California corporation,)

2) AUTHORIZING DISBURSEMENT
OF ASSETS ON APPROVED
CLAIMS; AND

16)
Respondent.)

3) TERMINATING THIS
PROCEEDING AND
DISCHARGING APPLICANT AS
LIQUIDATOR

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Date: August 26, 1992

Time: 8:30 a.m.

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Dept: 86

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Discovery Cut-Off: N/A

Law & Motion Cut-Off: N/A

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Trial Date: None

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The Report and Account of Conservator and Liquidator
from September 22, 1972, to February 29, 1992, and Application
for Order Settling and Approving Same, Authorizing Distribution
of Assets, and Terminating this Proceeding and Discharging

1 Applicant as Liquidator, came on regularly for hearing on August
2 26, 1992, in Department 86 of the above-entitled court, The
3 Honorable Stephen E. O'Neil, Judge presiding. Applicant,
4 Insurance Commissioner of the State of California as Liquidator
5 of Los Angeles Insurance Company, appeared through his counsel,
6 Daniel E. Lungren, Attorney General of the State of California,
7 by Edmond B. Mamer, Supervising Attorney General. There were no
8 other appearances.

9 Good cause appearing therefor,

10 IT IS HEREBY ORDERED:

11 1. The report of Conservator and Liquidator for the
12 period September 22, 1972 to February 29, 1992, is settled and
13 approved;

14 2. Applicant is authorized to retain the sum of
15 \$10,000 for closing costs;

16 3. Applicant is authorized to make no distribution on
17 any return premium claim approved in an amount of \$5.00 or less;

18 4. Applicant is authorized to distribute \$725,016 at
19 58.4 cents on the dollar on approved return premium claims in
20 excess of \$5.00 for a total of \$86,579 and to the California
21 Insurance Guarantee Association the sum of \$638,437, and make
22 appropriate distribution of investment income earned since
23 February 29, 1992;

24 5. Applicant is authorized to take any action
25 necessary to accomplish the purpose of this order; and

26 6. This estate shall be closed and Applicant
27 discharged as Liquidator upon his filing a declaration that the

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Liquidator has distributed the assets in accordance with this court's order.

DATED: September 3, 1992

STEPHEN E. O'NEIL

STEPHEN E. O'NEIL
Judge of the Superior Court

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