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*Insurance Commissioner of the State of California,*  
*in his capacity as the Liquidator of Fremont*  
*Indemnity Company*

Fee Exempt Pursuant to  
Gov. Code § 6103

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**ORIGINAL FILED**  
Superior Court of California  
County of Los Angeles

**JUL 15 2019**

Sherri R. Carter, Executive Officer/Clerk  
By: Tanya Herrera, Deputy

SUPERIOR-COURT OF THE STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

SPRING STREET COURTHOUSE

**INSURANCE COMMISSIONER OF THE  
STATE OF CALIFORNIA,**  
  
Applicant,  
  
v.  
  
**FREMONT INDEMNITY COMPANY, a  
California corporation,**  
  
Respondent.

Case No. BS083582

**DECLARATION OF SCOTT PEARCE IN  
SUPPORT OF APPLICATION FOR  
ORDER SETTLING AND APPROVING  
FINAL REPORT AND ACCOUNT OF  
LIQUIDATOR OF FREMONT  
INDEMNITY COMPANY AND OTHER  
ORDERS**

Date: August 16, 2019  
Time: 10:00 a.m.  
Dept: 10  
Judge: The Honorable William F.  
Highberger

Action Filed: June 3, 2003

I, Scott Pearce, declare:

1. I am the Senior Estate Trust Officer of the California Insurance Commissioner's Conservation and Liquidation Office (CLO). I am the CLO employee responsible for managing of the affairs of Fremont Indemnity Company (Fremont), which is under the supervision of the Insurance Commissioner of the State of California (Commissioner or Liquidator) in his capacity as its liquidator.

1           2.       I have been employed by the CLO for 16 years and am a member of the CLO's  
2 executive committee. I am familiar with the operations of the CLO.

3           3.       As the Senior Estate Trust Officer, I have primary responsibility for the overall  
4 administration of the insolvent insurers' estates, including Fremont's conservation and liquidation  
5 estate. My duties include but are not limited to marshaling and collecting assets, acquisition and  
6 disposition of property, legal matters, and expenditure of Fremont assets. I am also responsible  
7 for the management of Fremont's books and records, and I have overall custody and control  
8 thereof.

9           4.       I have managed Fremont's affairs since the Commissioner was appointed the  
10 conservator on June 4, 2003. This declaration is based on my personal knowledge as well as my  
11 review of the books and records of Fremont.

12          5.       At the time Fremont was placed into conservation in June 2003, Fremont was  
13 conducting only limited business operations and contracted out much of the policy administration  
14 to third party administrators. After the liquidation order was entered, the Liquidator closed  
15 Fremont's offices, terminated the office leases, and consolidated the administrative functions into  
16 his Conservation and Liquidation Office (CLO) in San Francisco.

17          6.       Fremont's only business function not immediately conducted by the CLO were  
18 reinsurance billing and collections, which continued to be conducted out of a small office in Santa  
19 Monica staffed by 14 former employees of Fremont who were knowledgeable with Fremont's  
20 extensive reinsurance programs.

21          7.       That office closed in 2009 and all reinsurance operations have since been handled  
22 by CLO staff with the assistance of consultants retained by the Liquidator.

23          8.       Reinsurance represented Fremont's largest asset. The Liquidator completed the  
24 monthly billing and collecting of reinsurance as of December 31, 2016. Final  
25 commutation/settlement activities were completed in 2017 through early 2018. By year-end  
26 2017, the Fremont estate has essentially shut down its comprehensive reinsurance unit with the  
27 exception of some final collections and completing any final requirements associated with recent  
28 treaty sales/assignments.

1           9.     The estate continues to hold five reinsurance annuities it cannot sell or assign.

2           10.    The Liquidator collected reinsurance through both monthly billings and  
3 commutations/settlements with reinsurers.

4           11.    Throughout the liquidation proceeding, the Fremont estate collected nearly \$500  
5 million in reinsurance proceeds. The Liquidator sought and obtained the Court's approval of any  
6 commutation of reinsurance contract in excess of \$100,000.

7           12.    The entry of the liquidation order triggered the duty of insurance guaranty  
8 associations (IGAs) to pay all of Fremont's insurance policy liabilities in accordance with the  
9 terms of each IGA's state statute. The IGAs effectively step into Fremont's shoes and take over  
10 the adjustment and payment of Fremont's open insurance claims. Upon payment of the claim,  
11 each IGA become subrogated to the policyholders' claim against Fremont.

12          13.    The IGAs were given immediate access to statutory security deposits posted by  
13 Fremont in each of the states in which it conducted business.

14          14.    \$380,366,233 in statutory deposits were released to IGAs to pay claims against  
15 Fremont policies.

16          15.    In 2004, pursuant to the requirement of Insurance Code section 1035.5, the  
17 Liquidator proposed, and the Court approved, a plan for early access distributions of Fremont  
18 assets to IGAs to assist the IGAs in meeting their statutory obligations to pay covered claims.

19          16.    Pursuant to the plan, the Liquidator made eleven early access distributions totaling  
20 \$642,328,685:

21	2004	\$	49,224,224
22	2005		36,934,280
23	2006		168,063,039
24	2007		144,007,213
25	2008		49,675,212
26	2009		50,000,000
27	2011		39,905,597
28	2012		39,617,203

1	2013	25,564,790
2	2014	25,426,592
3	2015	13,910,535

4 17. No further early access distributions were made after 2015 in order to preserve a  
5 sufficient amount of estate assets to make a final pro rata distribution to all Class 2 claimants.

6 18. The Fremont estate engaged in extensive litigation over the years to collect assets  
7 owed to Fremont and prosecute claims of the estate. The Liquidator prosecuted claims against  
8 insiders and others responsible for Fremont's failure, litigated against vendors over contract and  
9 property disputes, sought to recover voidable preferences against creditors, and defended  
10 litigation instituted by reinsurers.

11 19. Significant litigation included:

- 12 a. *Claims against Fremont General Corp.*: Fremont brought actions against its  
13 former parent companies to recover net operating losses, other assets diverted  
14 from Fremont to benefit the parent companies, and valuable art work;
- 15 b. *Action against Former Directors and Officers of Fremont*: Suit for breach of  
16 fiduciary duty against seven individuals who served as officers and directors of  
17 Fremont arising from the implementation of an underwriting scheme that  
18 damaged Fremont;
- 19 c. *Recovery of Voidable Preferences*: The Liquidation brought several actions to  
20 recover voidable preferences pursuant to section 1034 to avoid payments made  
21 on account of antecedent debt by Fremont to its creditors within 4 months of the  
22 date of filing the liquidation petition;
- 23 d. *Disputes with Vendors and Contractors*: The Liquidator sued Seyfarth Shaw,  
24 Fremont's former attorneys, for legal malpractice, Concentra Managed Care  
25 Services, Inc. regarding contract dispute over medical bill review services;
- 26 e. *Disputes with Reinsurers*: The Liquidator filed a declaratory relief action  
27 against reinsurer Gerling Global Reinsurance Corporation of America after it  
28 stopped paying on reinsurance obligations and attempted to rescind the

1 reinsurance contract. The Liquidator also served an arbitration demand on Fire  
2 & Casualty of Connecticut for non-payment of reinsurance.

3 20. All matters have been resolved through settlements. There is no litigation pending  
4 at this time.

5 21. Pursuant to the conservation and liquidation orders, the Commissioner took  
6 custody and control of Fremont's records, which consisted of some 215,000 boxes of files stored  
7 in various facilities across the country and consisting primarily of the company's legacy claim  
8 files and policies.

9 22. After the resolution of Fremont's legal issues, the Liquidator had little need to  
10 access the records he maintains even though the estate incurred approximately \$427,000 annually  
11 to store the records.

12 23. It has been the practice of the Commissioner to obtain court approval to retain an  
13 insolvent insurer's records for a period of three years following entry of an order terminating the  
14 liquidation proceeding. Because of the continuing storage expense coupled with the estate's lack  
15 of operational need, the Liquidator obtained a court order in 2015 to begin destruction of 166,828  
16 boxes of Fremont's nonessential legacy files. Pursuant to the order, all nonessential files have  
17 been disposed.

18 24. The Commissioner expects to systematically destroy all remaining records of  
19 Fremont commencing immediately with the approval of the closing order, except for those  
20 records necessary for examination by the Department of Finance or other auditor of the  
21 Commissioner's books and records pursuant to section 1061.

22 25. The Liquidator has paid the operating expenses incurred in the administration of  
23 the Fremont estate pursuant to section 1035, which mandates that all expenses of estate  
24 administration shall be paid out of the assets of the insolvent insurer and be approved by the  
25 court. Such expenses are payable as Class 1 expense of administration pursuant to section 1033,  
26 subdivision (a)(1).

27 26. From inception of conservation on June 4, 2003, to the present, the Liquidator has  
28 obtained this Court's approval of Fremont's administrative and professional expenses on an

1 annual basis pursuant to sections 1035 and 1036:

2	June 4, 2003 through January 31, 2005	\$ 22,148,271
3	February 1, 2005 through December 31, 2005	11,594,768
4	January 1, 2006 through December 31, 2006	8,229,168
5	January 1, 2007 through December 31, 2007	9,493,197
6	January 1, 2008 through December 31, 2008	12,527,733
7	January 1, 2009 through December 31, 2009	9,622,169
8	January 1, 2010 through December 31, 2010	4,043,268
9	January 1, 2011 through December 31, 2011	3,490,189
10	January 1, 2012 through December 31, 2012	3,895,489
11	January 1, 2013 through December 31, 2013	3,360,143
12	January 1, 2014 through December 31, 2014	2,970,360
13	January 1, 2015 through December 31, 2015	2,497,303
14	January 1, 2016 through December 31, 2016	2,446,536
15	January 1, 2017 through December 31, 2017	1,172,342

16 27. While the Liquidator has used all commercial means to liquidate Fremont's assets,  
17 the estate continues to hold five non-transferrable reinsurance annuities it cannot sell or assign.  
18 The annuities were purchased by Fremont's reinsurers in lieu of reinsurance payments to  
19 Fremont, and provide guaranteed periodic payments to Fremont for the life of the claimant.

20 28. Two annuities are issued by Conseco (formerly National Fidelity Life Insurance  
21 Company), and the claimants are the widows of deceased injured workers. A third annuity is  
22 issued by Genworth Financial and the injured worker is the claimant. Two additional annuities  
23 were issued by Symetra Life Insurance Company.

24 29. At this time, the Liquidator expects that payments under the Conseco and  
25 Genworth annuities may continue for 15 to 24 years should each claimant reach his or her full life  
26 expectancy. In 2019, these annuities will generate \$713,885 for Fremont and payments will  
27 increase three percent annually. The other two annuities each has two annual payments  
28

1 remaining totaling \$400,000. The schedule of the expected payments due under the annuities  
2 from 2020 through 2032 is attached hereto as Exhibit A.

3 30. The estate also expects to receive the \$300,000 payment from the sale of the  
4 corporate shell of Fremont Life Insurance Company. The payment is due after the conditions to  
5 complete purchase have been satisfied and the transactions closes.

6 31. Given the duration of the expected income, the Liquidator has determined it is in  
7 the best interests of Fremont's policyholders and creditors to proceed with a distribution of assets  
8 and the administrative closure of the estate instead of keeping the estate open for decades to make  
9 a final distribution and incurring significant amounts of administrative expenses.

10 32. To avoid incurring additional administrative expense, the Liquidator further  
11 requests authority to make future periodic distributions of the income received from all of the  
12 annuities and any other subsequent proceeds to the approved Class 2 claimants based on the  
13 approved claimant's pro rata share of the amount of money available to distribute under the  
14 established distribution methodology approved by the Court without the need to reopen the  
15 Fremont liquidation proceeding and/or for further court orders.

16 33. The Liquidator proposes that a distribution be made each time the collected  
17 proceeds accumulate to at least \$5 million. The Estimated Schedule of Future Distributions  
18 illustrating the estimated amount each approved Class 2 claimant is likely to receive based on a  
19 \$5 million future distribution is attached hereto as Exhibit B.

20 34. The future periodic distribution would be of all monies collected less a \$100,000  
21 administrative reserve to cover the costs of the distribution, and any post-distribution and  
22 claimant support work.

23 35. In addition to the task of processing payments to approved claimants, the estate  
24 will need to preserve and periodically maintain an approved claimant database, and continue to  
25 account for the administrative reserve/expenses (such as periodic notifications and claimant  
26 information updates, on-going expense review, check issuance, managing unclaimed funds,  
27 monitoring federal tax compliance as well as audit compliance) and the periodic receipt of the  
28 anticipated post-distribution collections for the next number of years.

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36. After considering the net cost of processing any subsequent distributions to approved claimants, the Liquidator requests to be relieved of paying any distribution amount less than \$10.

I declare under the penalty of perjury under the laws of the State of California that the foregoing is true and correct. Executed on this 14th day of July, 2019 in San Francisco, California.

  
\_\_\_\_\_  
Scott Pearce



# EXHIBIT A

Expected Annual Income from reinsurance annuities from 2020 through 2032

YEAR	Conseco 1	Conseco 2	Genworth	Symetra Life 1	Symetra Life 2	TOTAL
2020	\$176,701.00	\$256,999.00	\$301,601.21	\$100,000.00	\$100,000.00	\$935,301.21
2021	\$182,002.00	\$264,709.00	\$310,649.25			\$757,360.25
2022	\$187,462.00	\$272,651.00	\$319,968.73			\$780,081.73
2023	\$193,085.00	\$280,830.00	\$329,567.79			\$803,482.79
2024	\$198,878.00	\$289,255.00	\$339,454.82			\$927,587.82
2025	\$204,844.00	\$297,933.00	\$349,638.47	\$100,000.00	\$100,000.00	\$952,415.47
2026	\$210,990.00	\$306,871.00	\$360,127.62			\$877,988.62
2027	\$217,319.00	\$316,077.00	\$370,931.45			\$904,327.45
2028	\$223,839.00	\$325,559.00	\$382,059.39			\$931,457.39
2029	\$230,554.00	\$335,326.00	\$393,521.17			\$959,401.17
2030	\$237,471.00	\$345,836.00	\$405,326.81			\$988,633.81
2031	\$244,595.00	\$355,747.00	\$417,486.61			\$1,017,828.61
2032	\$251,933.00	\$366,420.00	\$430,011.21			\$1,048,364.21
<b>TOTAL</b>	<b>\$2,759,673.00</b>	<b>\$4,014,213.00</b>	<b>\$4,710,344.52</b>	<b>\$200,000.00</b>	<b>\$200,000.00</b>	<b>\$11,884,230.52</b>

# EXHIBIT B

<b>liq_no</b>	<b>Dist of 5M Pro Rata</b>
3500366	0.24
3500336	0.55
189956	1.02
3500352	1.15
3500359	1.46
3500363	1.91
3500324	2.09
3500368	2.53
3500345	2.73
3500349	3.53
3500346	5.55
3500325	6.21
3500348	8.50
3500347	9.84
3500307	16.96
3500357	17.48
3500369	19.22
3500355	21.17
3500353	22.34
3500333	23.60
3500361	24.64
3500358	27.57
3500327	47.57
3500298	48.27
164516	64.57
31810	65.05
14586	71.01
3500370	73.92
3500362	77.54
3500306	83.61
3500295	85.89
3500291	86.34
3500337	93.78
850031	108.00
3500367	126.61
3500293	132.19
850736	145.21
185794	167.59
850386	182.82
850043	189.32
205024	204.73
3500310	210.71
200576	215.85
3500343	263.70
214720	279.73
3500340	289.63
195777	385.90
850748	411.22
3500292	457.14
3500312	467.87
3500332	471.53
3500311	495.78
228579	554.53
3500334	569.33
3500365	589.92
70147	609.41
31883	619.56
31916	653.90
850813	935.12
3500331	1,022.42
501942	1,772.08

<b>liq_no</b>	<b>Dist of 5M Pro Rata</b>
850562	2,031.37
503483	2,605.70
228646	2,869.25
3500282	3,077.83
3500290	3,695.59
70019	4,519.79
218198	5,415.03
850410	14,392.78
250017	0.34
250024	0.78
250049	12.39
250016	23.47
250046	134.99
250021	-
250062	203.76
250095	-
250042	875.55
250053	-
250093	1,695.01
250097	1,817.22
250048	1,977.71
250050	2,506.29
250077	2,539.57
250084	3,291.87
250002	3,960.25
250045	4,217.07
250058	5,096.83
250051	5,486.62
250014	-
250065	5,790.69
250069	6,042.39
250037	6,811.27
250004	7,328.03
250047	-
250044	8,084.68
250075	11,230.22
250040	11,477.58
250026	14,123.66
250088	18,437.31
250031	20,926.68
250060	21,964.47
250023	26,141.69
250013	27,355.97
250012	37,523.92
250106	38,674.49
250015	41,322.10
250101	44,862.93
250029	47,048.12
250086	-
250099	60,517.41
250056	-
250079	99,634.42
250000	162,419.92
250073	173,636.67
250007	226,491.49
250035	313,033.55
250009	3,483,123.69

5,000,000.00

Final .434556

**DECLARATION OF SERVICE BY U.S. MAIL**

Case Name: **Insurance Commissioner v. Fremont Indemnity Company**  
Case No.: **BS083582**

I declare:


I am employed in the Office of the Attorney General, which is the office of a member of the California State Bar, at which member's direction this service is made. I am 18 years of age or older and not a party to this matter. I am familiar with the business practice at the Office of the Attorney General for collection and processing of correspondence for mailing with the United States Postal Service. In accordance with that practice, correspondence placed in the internal mail collection system at the Office of the Attorney General is deposited with the United States Postal Service with postage thereon fully prepaid that same day in the ordinary course of business.

On July 15, 2019, I served the attached **DECLARATION OF SCOTT PEARCE IN SUPPORT OF APPLICATION FOR ORDER APPROVING FINAL REPORT AND ACCOUNT OF LIQUIDATOR OF FREMONT INDEMNITY COMPANY AND OTHER ORDERS** by placing a true copy thereof enclosed in a sealed envelope in the internal mail collection system at the Office of the Attorney General at 300 South Spring Street, Suite 1702, Los Angeles, CA 90013, addressed as follows:

**SEE ATTACHED SERVICE LIST**

I declare under penalty of perjury under the laws of the State of California the foregoing is true and correct and that this declaration was executed on July 15, 2019, at Los Angeles, California.

\_\_\_\_\_  
C. Adams  
Declarant

\_\_\_\_\_  
  
Signature

**SERVICE LIST**

Case Name: Insurance Commissioner v. Fremont Indemnity Company  
L. A. S. C. Case No.: BS083582

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Boston, MA 02114-2919

Maryland P&C Insurance Guaranty Corp.  
305 Washington Ave., Suite 600  
Towson, MD 21204-4715

Michigan P&C Insurance Guaranty Assoc.  
Attn: Thomas Kujawa Exec. Director  
PO Box 531266  
Livonia, MI 48153-1266

Minnesota Insurance Guaranty Association  
Attn: Robert A. Farber, Exec. Director  
7600 Parklawn Ave., Suite 460  
Edina, MN 55435

Missouri P&C Insurance Guaranty Assoc.  
Attn: Charles Renn, Executive Director  
2210 Missouri Blvd.  
Jefferson City, MO 65109

Mississippi Insurance Guaranty Association  
713 S. Pear Orchard Rd, Suite 401  
Ridgeland, MS 39157-4823

North Carolina Insurance Guaranty Assoc.  
Attn: Raymond Evans  
2910 Sumner Blvd.  
Raleigh, NC 27616

Nebraska P&C Insurance Guaranty Assoc.  
c/o Western Guaranty Fund Services  
1720 South Bellaire St, Suite 408  
Denver, CO 80222

NJ Workers Compensation Security Fund  
Attn: Joseph Dellafera, Exec. Director  
233 Mount Airy Rd.  
Basking Ridge, NJ 07920

Vermont Insurance Guaranty Association  
c/o GFMS  
Attn: Paul Gulko  
1 Bowdoin Square, Suite 200  
Boston, MA 02114-2919

Nevada Insurance Guaranty Association  
Attn: Bruce Gilbert, Exec. Director  
3821 West Charleston Blvd., Suite 100  
Las Vegas, NV 89102-1859

New York Liquidation Bureau  
Attn: David Azinn, Special Deputy  
110 William Street, 15<sup>th</sup> Floor  
New York, NY 10038

Oklahoma P&C Insurance Guaranty Assoc.  
Attn: Amanda Berbera, General Manager  
2601 NW Expressway, Suite 800E  
Oklahoma City, OK 73112-7221

Oregon Insurance Guaranty Association  
Attn: Catherine Braughton-Bazant, Admin.  
10700 SW Beaverton Hwy, #426  
Beaverton, OR 97005-3019

Pennsylvania Worker's Comp. Security Fund  
Dept. of Insurance Bureau of Special Funds  
Attn: Sue Pease  
901 North 7<sup>th</sup> St, 3<sup>rd</sup> Floor  
Harrisburg, PA 17102-1413

South Carolina P&C Insurance Guaranty Assoc.  
Attn: J. Smith Harrison, Exec. Director  
PO Box 407  
Columbia, SC 29220-0407

South Dakota Insurance Guaranty Assoc.  
Attn: Edwin E. Evans, Managing Secretary  
PO Box 2790  
Sioux Falls, SD 57101-2790

Tennessee Insurance Guaranty Association  
Attn: David Broemel, Executive Secretary  
3100 West End Ave., Suite 670  
Nashville, TN 37203-5805

New Mexico P&C Ins. Guaranty Assoc.  
c/o Integrion Group  
Attn: Debbie Luera  
PO Box 27815  
Albuquerque, NM 87125

Utah P&C Insurance Guaranty Assoc.  
Attn: Allen Muhlestein, Exec. Director  
PO Box 1608  
Sandy, UT 84091-1608

Wisconsin Insurance Security Fund  
Attn: Allan Patek, Exec. Director  
2820 Walton Commons W Suite 135  
Madison, WI 53718-6797

W.H. Maze Company  
Attn: David Loveland  
PO Box 449  
Peru, IL 61354-0098

Adjustable Clamp Company  
c/o High Ridge Partners  
Attn: P. Cavanaugh  
140 S. Dearborn, Suite 420  
Chicago, IL 60603

Gotfresh Logisitcs, LLC  
Attn: Jeff Nicholson  
24958 County Rd 101A  
Davis, CA 95616

Bechtel Corporation  
Attn: Roger Ewald  
12011 Sunset Hills Rd. Suite 110  
Reston, VA 20190

Kaiser Aluminum & Chemical  
c/o Morgan Lewis & Bockius  
One Market, Spear Street Tower  
San Francisco, CA 94105

Nichols Bros. Boat Builders  
c/o Bryan Nichols  
PO Box 580  
Freeland, WA 98249-0580

Texas P&C Insurance Guaranty Association  
Attn: Marvin Kelly, Exec. Director  
9120 Burnett Rd.  
Austin, TX 78758-5204

Equity Trust Co. FBO Liquidity Solutions Inc.  
Attn: 401K David Fishel Trustee  
1 Equity Way  
Westlake, OH 44145

Corn Island Shipyard, Inc.  
Attn: Debbie Neighbors  
PO Box 125  
Lamar, IN 47550

Vigor Shipyards, Inc.  
Attn: Dawn Cartwright, Dir. HR & Risk Mgmt.  
5555 N Channel Ave  
Portland, OR 97217

Culver-Stockton College  
1 College HL  
Canton, MO 63435-1299

Madison County Government  
Attn: Stacy J. Perjack, Arm., Sfty & Risk Mgmt.  
157 N Main St, Suite 159  
Edwardsville, IL 62025

Universal Metal Services  
16655 S Canal St  
South Holland, IL 60473-2780

Schaumburg CCS #54  
524 E Schaumburg Rd  
Schaumburg, IL 600194-3510

W.R. Meadows Inc.  
c/o Kenneth Anspach, Esq.  
111 West Washington St, Suite 1625  
Chicago, IL 60602

ALG Vacation Corp.  
8907 North Port Washington Rd  
Milwaukee, WI 53217

Pacific Fisherman, Inc.  
c/o Doug Dixon  
5351 24<sup>th</sup> Ave NW  
Seattle, WA 98107-4196

Portillo's Hot Dogs  
Attn: Susan B. Shelton  
2001 Spring Rd., Suite 400  
Oak Brook, IL 60523-3930

Finish Line Ford  
Attn: Jeffrey J. Green  
2100 W. Pioneer Pkwy  
Peoria, IL 61615-1856

Urbana SD 116  
Attn: Barb Moews/CCMSI  
2 E. Main St.  
Danville, IL 61832-5844

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Attn: Jeffery Hyde, Treasury Director  
14951 Dallas Pkwy  
Dallas, TX 75254-7892

Kinedyne Corp.  
Attn: Daniel C. Shotterbeck, CFO  
3040 US Hwy 22 West, Suite 150  
Branchburg, NJ 08876-3594

Atmel Corp.  
Attn: Kim Van Herk, VP & Gen. Counsel  
2355 West Chandler Blvd.  
Chandler, AZ 85224

Invesco Advisors Inc.  
c/o Barnes & Thornburg LLP  
Attn: James J. Leonard, Esq.  
3475 Piedmont Rd NE Suite 1700  
Atlanta, GA 30305-3327

Pacific Telecom Inc.  
Attn: Tara L. Acton, Director  
931 14<sup>th</sup> St, 10<sup>th</sup> Floor  
Denver, CO 80202

Simpson Gear & Oil Inc.  
Attn: Richard Simpson  
PO Box 837  
Fairfield, IL 62837-0837

Schurman Fine Papers  
Attn: Roxanne Prahser, CFO  
500 Chadbourne Rd  
Fairfield, CA 94533

Cross Timbers Oil Company  
810 Houston St, Suite 2000  
Ft Worth, TX 76102-6298

The Men's Warehouse  
6380 Rogerdale Rd  
Houston, TX 77072-1649

Jack B Parson Construction  
c/o Kesler & Rust  
Attn: Doug Griffith  
68 South Main St, 2<sup>nd</sup> Floor  
Salt Lake City, UT 84101

O C Tanner & Company  
Attn: Paula Harding  
1930 S State St  
Salt Lake City, UT 84115-2385

A Daigger & Co. Learning  
620 Lakeview Pkwy  
Vernon Hills, IL 60061-1828

Accurate Inc.  
c/o Schenck Trebel Corp.  
535 Acorn St  
Deer Park, NY 11729-3601

America West Airlines  
c/o US Airways  
Attn: Workers Comp.  
4000 E Sky Harbor Blvd  
Phoenix, AZ 85034-0664

Artisan's Inc.  
PO Box 278  
Glen Flora, WI 54526-0278

Tractor & Equipment Co.  
PO Box 30158  
Billings, MT 59107-0158

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Corporation Counsel's Office  
571 County Road A  
Green Lake, WI 54941

H&P Industries Inc.  
700 W North Shore Dr.  
Hartland, WI 53029-8358

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Attn: James J. Loiacono, VP-Claims  
2800 S Taylor Dr.  
Sheboygan, WI 53081-8474

J W Speaker Corporation  
N120W19434 Fristadt Rd  
Germantown, WI 53022-9761

Lake Geneva School District  
Attn: Administrative Offices  
208 South Street  
Lake Geneva, WI 53147

Midland Builders Inc.  
6801 Chester Dr. Suite A  
Madison, WI 53719-1936

Pierce County Treasurer-Admin  
c/o Wanda Kinneman  
PO Box 128  
Ellsworth, WI 54011

Racine Unified School District  
Attn: David Hazen, COO  
3109 Mount Pleasant St  
Racine, WI 53404-1511

Rainfair Inc.  
c/o Lacrosse Footwear  
Attn: Brian O'Banion  
17634 NE Airport Way  
Portland, OR 97230

Barron County  
335 E Monroe Ave, Rm 2412  
Barron, WI 54812-1489

School District of West Allis  
1205 S 70<sup>th</sup> St, Suite 440  
Milwaukee, WI 53214-3167

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Port Washington, WI 53074

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School District of Elmbrook  
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