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FILED-Big Bear Division
SAN BERNARDINO COUNTY
Superior Court

FEB 24 2000

By _____ Deputy

8 SUPERIOR COURT OF THE STATE OF CALIFORNIA
9 COUNTY OF SAN BERNARDINO

11 INSURANCE COMMISSIONER OF THE
12 STATE OF CALIFORNIA,
13 Applicant,
14 v.
15 UNIVERSAL TITLE COMPANY,
16 Respondent,

Case No.: BB CH 500239

**AMENDED ORDER APPOINTING
CONSERVATOR AND
RESTRAINING ORDER**

17
18 The Verified Application of the Insurance Commissioner of the State of California for an
19 Order Appointing Conservator of Respondent Universal Title Company having been filed herein
20 and it appearing to this Court from the Verified Application that the Insurance Commissioner has
21 found Universal Title Company to be in such a condition that its further transaction of business
22 will be hazardous to its creditors and the public,

23 **IT IS HEREBY ORDERED:**

- 24 1. The Insurance Commissioner of the State of California, is appointed
25 Conservator of Universal Title Company, (Respondent herein), and
26 directed as such to conduct the business of said Respondent or so much
27 thereof as to said Conservator may seem appropriate; the said Conservator

1 is authorized, in his discretion, to pay or defer payment of all claims and
2 obligations against Respondent accruing prior to or subsequent to
3 Applicant's appointment as conservator;

4 2. That said Conservator forthwith take possession of all Respondent's assets,
5 books, records and property, both real and personal, wheresoever situated;

6 3. That there is hereby vested in said Conservator and his successors in office,
7 title to all of the property, assets, books and records of said Respondent and
8 all persons are hereby enjoined from interfering in any manner with the
9 said conservator's possession and title thereto;

10 4. That said Respondent, its officers, directors, governors, agents and
11 employees are hereby enjoined from transacting any of the business of
12 Respondent, or from disposing of any of its property or assets until further
13 order of this court;

14 5. That all persons are hereby enjoined from maintaining or instituting any
15 action of law or suit in equity, including but not limited to, matters in
16 arbitration, against said Respondent or against the said Conservator, and
17 from attaching or executing upon or taking any legal proceeding against
18 any of the property of Respondent, and from doing any act interfering with
19 the conduct of said business by the Conservator, except after an order from
20 this court obtained after reasonable notice to the Conservator;

21 6. That all officers, directors, agents and employees of Respondent deliver to
22 the Conservator all assets, books, records, equipment and other property of
23 Respondent wheresoever situated;

24 7. That the Conservator is authorized to pay all reasonable costs of operating
25 Respondent as Conservator out of the funds and assets of said Respondent;

26 8. That all funds including certificates of deposit and bank accounts in the
27 name of Respondent in various banks in the State of California and
28

1 elsewhere are hereby vested in the Conservator and subject to withdrawal
2 upon his order only;

3 9. That the Conservator is authorized to initiate such equitable or legal actions
4 or proceedings in this or other states as may appear to him necessary to
5 carry out his function as Conservator;

6 10. That the Conservator is authorized to pay for his costs in bringing and
7 maintaining this action, and such other actions as are necessary to carry out
8 his functions as Conservator;

9 11. That all persons who maintain records for Respondent pursuant to written
10 contract or any other agreement to maintain such records, deliver to the
11 Conservator such records upon the Conservator's request;

12 12. That Applicant is authorized to appoint and employ special deputies, estate
13 managers, other professionals, clerks and assistants and to give each of
14 them such power and authority as may by him be deemed necessary, and to
15 compensate these persons from the assets of Respondent as to him shall
16 seem appropriate;

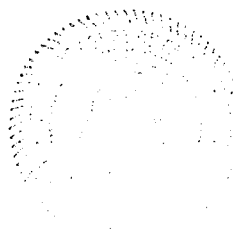
17 13. That Applicant is authorized as conservator to invest Respondent's assets in
18 such a manner as to him may seem suitable for the best interests of
19 Respondent's creditors which funds are not immediately distributable to
20 Respondent's creditors.

21 DATED: FEB 24 2000

22 By 

23 SYLVIA HUSING
24 JUDGE OF THE SUPERIOR COURT

25 CADAT\CLO\UNIVERSAL\AMENDED-ORDER



26 THE DOCUMENT TO WHICH THIS CERTIFICATE RELATES
27 HAS BEEN FILED WITH THE CLERK OF THE COURT
28 AND IS AVAILABLE FOR PUBLIC INSPECTION

APR 3 2000



DECLARATION OF SERVICE

Case Name: **INSURANCE COMMISSIONER v. UNIVERSAL TITLE COMPANY**

Case No.: **BB CH 500239**

I declare:

I am employed in the Office of the Attorney General. I am over 18 years of age and not a party to the within entitled cause. I am familiar with the business practice at the Office of the Attorney General for collection and processing of correspondence for mailing with the United States Postal Service. In accordance with that practice, correspondence placed in the internal mail collection system at the Office of the Attorney General is deposited with the United States Postal Service that same day in the ordinary course of business.

On February 24, 2000, I placed the attached

**AMENDED ORDER APPOINTING CONSERVATOR AND
RESTRAINING ORDER**

in the internal mail collection system at the Office of the Attorney General, 300 South Spring Street, 5th Floor, Los Angeles, California 90013, for deposit in the United States Postal Service that same day in the ordinary course of business, in a sealed envelope, postage fully postpaid, addressed as follows:

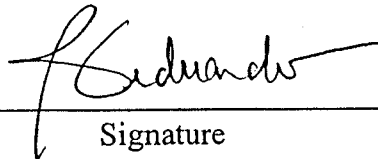
Jeffery J. Daar, Esq.
DAAR & NEWMAN
865 South Figueroa Street, 25th Floor
Los Angeles, CA 90017-2567

***Hon Chan**
Senior Staff Counsel
Department of Insurance
300 Capitol Mall, 15th Floor
Sacramento, CA 95814

***Courtesy Copy**

I declare under penalty of perjury the foregoing is true and correct and that this declaration was executed on February 24, 2000, at Los Angeles, California.

ROSITA V. EDUARDO



Signature