

**SUPERIOR COURT OF CALIFORNIA
COUNTY OF SAN FRANCISCO**

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Case Number: CPF-16-515183

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ORDER

IN RE: DAVE JONES

001C06330311

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San Francisco County Superior Court

MAY 10 2018

CLERK OF THE COURT
BY: [Signature]
Deputy Clerk

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Insurance Commissioner of the State of California
in his Capacity as Liquidator of
CastlePoint National Insurance Company

EXEMPT from filing fees per Govt.
Code § 6103

SUPERIOR COURT OF THE STATE OF CALIFORNIA
CITY AND COUNTY OF SAN FRANCISCO

DAVE JONES, INSURANCE
COMMISSIONER OF THE STATE OF
CALIFORNIA,

Applicant,

v.

CASTLEPOINT NATIONAL INSURANCE
COMPANY, and DOES 1-50, inclusive,

Respondents.

Case No. CPF-16-515183

Reservation No. 03130412-06

^{JK}
~~PROPOSED~~ ORDER GRANTING
INSURANCE COMMISSIONER'S
MOTION FOR APPROVAL OF
TRANSACTION AND APPROVING
TRANSACTION

Date: May 10, 2018
Time: 9:30 a.m.
Dept: 302
Judge: Hon. Harold E. Kahn

1 The Court has reviewed and considered the *Insurance Commissioner's Motion for*
2 *Approval of Transaction* ("Motion") filed by California Insurance Commissioner Dave
3 Jones ("Commissioner") in his capacity as the Statutory Liquidator ("Liquidator") of
4 CastlePoint National Insurance Company ("CastlePoint"), as supplemented in *Insurance*
5 *Commissioner's Statement of Lack of Opposition to Motion for Approval of Transaction*
6 *and Update*, filed on April 5, 2018, and the *Insurance Commissioner's Supplemental*
7 *Statement in Support of Unopposed Motion for Approval of Transaction and Transaction*
8 *Update*, filed on May 9, 2018. Based on its review and consideration of the Motion, as
9 supplemented, the concurrently filed supporting Memorandum of Points and Authorities,
10 the Declaration of David E. Wilson, and all other pleadings, papers and records filed with
11 the Court, and the facts and circumstances stated therein, as well as any evidence and
12 arguments presented to the Court, and upon good cause shown, the Court hereby finds
13 that:

14 A. No responses or objections to the Motion have been filed.

15 B. The notice provided of the Motion constitutes notice that is appropriate
16 under the particular circumstances and complies with the applicable provisions of the
17 California Insurance Code, and no other notice need be given.

18 C. Good cause exists to approve the Motion and the Transaction contemplated
19 thereby, and the terms and conditions of the Transaction are (i) fair and reasonable and
20 (ii) will be valid, binding and enforceable when entered into by the parties to the
21 Transaction.


22 D. The approval of the Transaction sought in the Motion is reasonable,
23 appropriate, and necessary to the orderly and timely liquidation of CastlePoint, and is in
24 the best interests of policyholders, creditors and other parties interested in the liquidation
25 of CastlePoint.

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NOW, THEREFORE, IT IS HEREBY ORDERED:

1. The Motion is **GRANTED** in its entirety.
2. The Transaction set forth in the Motion, as supplemented, and accompanying Memorandum of Points and Authorities, is hereby approved, and the Commissioner shall have the authority and discretion to enter into the Transaction as well as to enter into all other related agreements and take any other actions necessary to effectuate the Transaction.
3. This Order is self-executing and no further notice or hearing shall be required hereon.

Dated: 5/10/18



The Honorable Harold E. Kahn
Judge of the Superior Court