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FILED
SANTA BARBARA
SUPERIOR COURT

AUG 18 1994

GARY M. BLAIR
Executive Officer

By *Janette Paynter*
JANETTE PAYNTER, Deputy Clerk

5 Attorneys for Applicant
Insurance Commissioner

8 SUPERIOR COURT OF THE STATE OF CALIFORNIA
9 FOR THE COUNTY OF SANTA BARBARA

11 INSURANCE COMMISSIONER OF THE)
STATE OF CALIFORNIA,)
12 Applicant,)
13 v.)
14 TRICO TITLE COMPANY, a California)
15 corporation,)
16 Respondent.)
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Case No. 203456
ORDER APPOINTING
CONSERVATOR AND
RESTRAINING ORDER

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18 The Verified Application of the Insurance Commissioner
19 of the State of California for an Order Appointing Conservator of
20 Respondent Trico Title Company having been filed herein and it
21 appearing to this Court from the Verified Application that the
22 Insurance Commissioner has found Trico Title Company to be in
23 such a condition that its further transaction of business will be
24 hazardous to its creditors and the public,

25 IT IS HEREBY ORDERED:

26 1. The Insurance Commissioner of the State of
27 California,

1 is appointed Conservator of Trico Title Company, (Respondent
2 herein), and directed as such to conduct the business of said
3 Respondent or so much thereof as to said Conservator may seem
4 appropriate; the said Conservator is authorized, in his
5 discretion, to pay or defer payment of all claims and obligations
6 against Respondent accruing prior to or subsequent to Applicant's
7 appointment as Conservator;

8 2. That said Conservator forthwith take possession of
9 all Respondent's assets, books, records and property, both real
10 and personal, wheresoever situated;

11 3. That there is hereby vested in said Conservator and
12 his successors in office, title to all of the property, assets,
13 books and records of said Respondent and all persons are hereby
14 enjoined from interfering in any manner with the said
15 conservator's possession and title thereto;

16 4. That said Respondent, its officers, directors,
17 governors, agents and employees are hereby enjoined from
18 transacting any of the business of Respondent, or from disposing
19 of any of its property or assets until further order of this
20 court;

21 5. That all persons are hereby enjoined from
22 maintaining or instituting any action of law or suit in equity,
23 including but not limited to, matters in arbitration, against
24 said Respondent or against the said Conservator, and from
25 attaching or executing upon or taking any legal proceeding
26 against any of the property of Respondent, and from doing any act
27 interfering with the conduct of said business by the Conservator,

1 except after an order from this court obtained after reasonable
2 notice to the Conservator;

3 6. That all officers, directors, agents and employees
4 of Respondent deliver to the Conservator all assets, books,
5 records, equipment and other property of Respondent wheresoever
6 situated,

7 7. That the Conservator is authorized to pay all
8 resonable costs of operating Respondent as Conservator out of the
9 funds and assets of said Respondent;

10 8. That all funds including certificates of deposit
11 and bank accounts in the name of Respondent in various banks in
12 the State of California are hereby vested in the Conservator and
13 subject to withdrawal upon his order only;

14 9. That the Conservator is authorized to initiate such
15 equitable or legal actions or proceedings in this or other states
16 as may appear to him necessary to carry out his function as
17 Conservator;

18 10. That the Conservator is authorized to pay for his
19 costs in bringing and maintaining this action, and such other
20 actions as are necessary to carry out his functions as
21 Conservator;

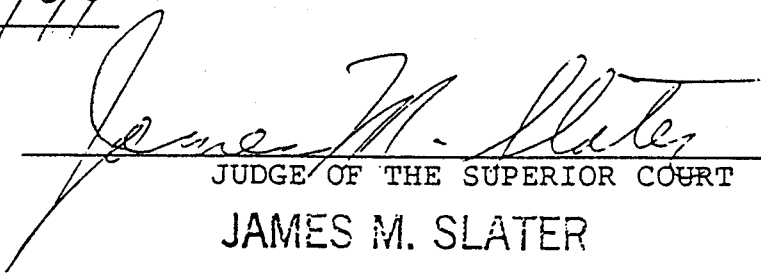
22 11. That all persons who maintain records for
23 Respondent pursuant to written contract or any other agreement to
24 maintain such records, deliver to the conservator such records
25 upon the conservator's request;

26 12. That Applicant is authorized to appoint and employ
27 special deputies, estate manaaagers, other professionals, clerks

1 and assistants and to give each of them such power and authority
2 as may by him be deemed necessary, and to compensate these
3 persons from the assets of Respondent as to him shall seem
4 appropriate.

5 13. That Applicant is authorized as conservator to
6 invest Respondent's assets in such a manner as to him may seem
7 suitable for the best interests of Respondent's creditors which
8 funds are not immediately distributable to Respondent's
9 creditors.

10 DATED: 8/18/94

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13 JUDGE OF THE SUPERIOR COURT
14 JAMES M. SLATER

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24 This is a true certified copy of the original document on file or of
25 record in my office. It bears the seal and signature, imprinted in
26 purple ink, of the Clerk of the Superior Court.

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