

COPY

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9
10 SUPERIOR COURT OF CALIFORNIA
11 COUNTY OF SAN FRANCISCO

12 INSURANCE COMMISSIONER OF THE STATE
13 OF CALIFORNIA,

14 Applicant,

15 v.

16 GREAT STATES INSURANCE COMPANY, a
California domiciled insurance company,

17 Respondent.
18

ENDORSED FILED
SUPERIOR COURT
COUNTY OF SAN FRANCISCO

NOV 06 2006

GORDON PARK-LI, CLERK
BY: ERNALYN BURR
Deputy Clerk

NO. 320047

~~[PROPOSED]~~ ORDER
APPROVING VERIFIED
APPLICATION FOR ORDER
AUTHORIZING PROPOSAL
FOR SECOND EARLY
DISTRIBUTION OF ASSETS
TO STATE INSURANCE
GUARANTY ASSOCIATIONS
OR FUNDS

Date: November 6, 2006
Time: 9:30 a.m.
Dept: 301
Judge: Hon. Peter J. Busch

21 Applicant Insurance Commissioner of the State of California's verified application for
22 an order authorizing the proposal for a second early distribution of assets to state insurance
23 guaranty associations or funds, having come before this Court in Department 301 on November
24 6, 2006, and the Court having considered the motion, no opposition having been filed, and
25 GOOD CAUSE APPEARING, THE COURT MAKES THE FOLLOWING ORDER:

26 1. The Commissioner's proposal to distribute assets of the estate of Great States in the
27 amount of approximately \$5,000,000 to various state insurance guaranty associations or funds, as
28 set forth in the Attachment to this Order, is APPROVED.

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2. The Commissioner shall take any and all action necessary to accomplish the purposes of the Order approved herein.

IT IS SO ORDERED.

Dated:

NOV 06 2006

HAROLD KAHN

Judge of the Superior Court

ATTACHMENT TO ORDER

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The Commissioner shall distribute and pay each guaranty fund the following amount:

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|----|--|-------------|
| 1. | Special Fund of the Industrial Commission of Arizona | \$728,560 |
| 2. | California Insurance Guarantee Association | \$2,285,681 |
| 3. | Colorado Insurance Guaranty Association | \$1,823,401 |
| 4. | Illinois Insurance Guaranty Fund | \$54,180 |
| 5. | Nevada Insurance Guaranty Association | \$87,613 |
| 6. | New Mexico Property & Casualty Ins. Guaranty Assn. | \$0 |
| 7. | Texas Property & Casualty Ins. Guaranty Association | \$20,565 |