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Robert H. Nunnally, Jr, SNB 134151.
Wisener*Nunnally*Gold, LLP
625 West Centerville Road, Suite 110
Garland, Texas 75041
(972) 840-9080

Attorneys for Insurance Commissioner

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JUN 04 2004

LOS ANGELES SUPERIOR COURT

**SUPERIOR COURT OF THE STATE OF CALIFORNIA
FOR THE COUNTY OF LOS ANGELES**

JOHN GARAMENDI, Insurance
Commissioner of the State of California,

Applicant,

vs.

MISSION INSURANCE COMPANY, a
California corporation,

Respondent.

Case No. C 572 724

~~PROPOSED~~ ORDER TO AUTHORIZE
THE CLOSING OF THE ANCILLARY
PROCEEDINGS FOR MISSION
REINSURANCE CORPORATION

Hon. J. Stephen Czuleger
Department : 50
Action filed: October 31, 1985
Hearing date: May 28, 2004
Time: 8:30 a.m.

Consolidated with Case Numbers

C 576 324; C 576 416;
C 576 323; C 576 325; C 629709

1 On the 28th day of May, 2004, the Court heard and considered the motion filed by the Insurance
2 Commissioner which seeks an order which

- 3 a. authorizes the closure of the ancillary liquidation of Mission Reinsurance Corporation;
4 b. discharges the Insurance Commissioner as ancillary liquidator, and
5 c. enjoins all future claims against the ancillary liquidator, while directing all further questions and
6 concerns be directed to the Missouri Insurance Director as trustee of the Mission Reinsurance
7 Corporation Trust.

8 Notice was given to the service list of the hearing on the motion. No opposition was filed to
9 the motion. The Court GRANTS the Motion, and rules that:

- 10 a. The Insurance Commissioner may close the ancillary receivership for Mission Reinsurance
11 Corporation.
12 b. The Insurance Commissioner may take such steps as he deems appropriate, pursuant to law, to
13 accomplish the closing, including expenditure of the funds in the budget for the closing attached to
14 the Motion.
15 c. The Insurance Commissioner is authorized to transmit any funds after payment or reserve of
16 expenditures necessary to closing to the Missouri domiciliary receiver of Mission Reinsurance
17 Corporation Trust.
18 d. The Insurance Commissioner shall file a declaration as to the disbursement of such funds with the
19 Court within sixty days of this Order.
20 e. Upon the filing of the Declaration, the Insurance Commissioner shall be DISCHARGED as
21 ancillary liquidator, and no claims shall lie against him in his official or personal capacity as
22 ancillary liquidator of Mission Reinsurance Corporation.
23 f. This Court issues a permanent injunction pursuant to Insurance Code Section 1020 against any
24 party bringing suit in California against Mission Reinsurance Corporation, the Insurance
25 Commissioner as to Mission Reinsurance Corporation matters or the Mission Reinsurance
26 Corporation Trust, and instead directs that any claim, if any, should be directed to the Missouri court
27 handling the domiciliary receivership of Mission Reinsurance Corporation.

28 This Order is intended to, subject only to the filing of the Declaration specified herein, wind

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up and dispose of all issues regarding the closing of the ancillary estate of Mission Reinsurance Corporation.

Signed this 4 day of June, 2004.

J. STEPHEN CZULEGER

Judge of the Superior Court

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PROOF OF SERVICE: By Mail
(Code Civ. Proc., §§ 1013, 2015.5)

STATE OF TEXAS, COUNTY OF DALLAS.

I am employed in the County of Dallas, State of Texas. I am over the age of 18 and not a party to the within action; my business address is 625 West Centerville Road, Suite 110, Street, Garland, Texas 75041

On this date, I served the foregoing documents described [PROPOSED] Order To Authorize The Closing Of The Ancillary Proceedings For Mission Reinsurance Corporation by placing a copy thereof enclosed in sealed envelopes addressed as follows:


See Attached Exhibit "A"

I am readily familiar with my employer's practices of collection and processing correspondence for mailing with the United States Postal Service and the above-referenced correspondence will be deposited with the United States Postal Service on the same date as stated above, following ordinary course of business.

(State) I declare under penalty of perjury under the laws of the State of California that the above is true and correct.

(Federal) I declare that I am employed by the office of a member of the bar of this court at whose direction the service was made.

Executed on June 1, 2004, at Garland, Texas


Sha'Toria Danforth

New York Insurance Department
Liquidation Bureau, Attn: Mission
123 William Street
New York, New York 10038

John Horner
Conservation & Liquidation Office
P.O. Box 26894
San Francisco, CA 94126

Robb Canning, Vice President
Guy Carpenter
One State Street, Suite 1500
Hartford, CT 06103

Cynthia M. Cohen
Paul, Hastings, Janofsky & Walker
515 South Flower, 24th Floor
Los Angeles, CA 90071

John C. Craft, Esq.
Lathrop & Gage Law Offices
2345 Grand Blvd. Suite 2800
Kansas City, MO. 64108-2612

Pamela Webster, Esq.
Buchalter, Nemer, Fields & Younger
610 S. Figueroa, Suite 2400
Los Angeles, CA 90017

Jean L. Bertrand, Esq.
Morgenstein & Jubelirer
One Market Plaza, Spear St., 32d Fl
San Francisco, CA 94105

Kenneth Ganz, Esq.
GAF Corporation
1361 Alps Road
Wayne, NJ 07470

Eric Lipsitt, Esq.
Wise & Marsac
11th Floor, Buhl Building
Detroit, MI 48226

Mohsen Sultan
Conservation & Liquidation Office
P.O. Box 26894
San Francisco, CA 94126

Dcan Hansell, Esq.
LeBocuf, Lamb, Green & MacRae
725 S. Figueroa, Suite 3100
Los Angeles, CA 90017-5404

C. Guerry Collins, Esq.
Lord, Bissell & Brook
300 South Grand Avenue, 8th Floor
Los Angeles, CA 90071

Lawrence Mulryan
California Insurance Guarantee
700 N. Brand Blvd. #12TH-FL
Glendale, CA 91203-1247

Chrisopher Grell, Esq.
Richard Rescho, Esq.
360 22d Street, Number 320
Oakland, CA 94612

Mark Egerman, Esq.
9401 Wilshire Boulevard #500
Beverly Hills, CA 90212

Stephan Mills, Esq.
Zemanek & Mills
11845 W. Olympic Blvd, Suite 625
Los Angeles, CA 90064

Keith Wenzel
Missouri Department of Insurance
P.O. Box 690
Jefferson City, MO 65102

Phillip A. Chambers, Esq.
Foxley & Co.
P.O. Box 1843
Grand Junction, CO 81501

Jack Hom, Esq.
California Dept. of Insurance
45 Fremont Street, 24th Floor
San Francisco, CA 94105

Jennifer A. Brennan
Gilbert Heintz & Randolph LLP
1100 New York Ave., NW, Ste 700
Washington, DC 20005-3987

Bradley J. Bening
Willoughby, Stuart & Bening
50 West San Fernando, Suite 400
San Jose, CA 95113

David Robinson
Mendes & Mount
725 S. Figueroa, Suite 1900
Los Angeles, CA 90017

Wendy L. Feng
Covington & Burling
One Front Street
San Francisco, CA 94111

Michael L. Cioffi
Blank Rome, LLP
PNC Center
201 East Fifth Street, Suite 1700
Cincinnati, OH 45202

Stephen A. Marshall
1221 Avenue of the Americas
24th Floor
New York, NY 10020-1089

Richard D. Milone
Gilbert Heintz & Randolph LLP
1100 New York Avenue, NW
Suite 700 Washington, DC 20005

Amy Fink, Esq.
Howrey, Simon, Arnold & White, L.L.P.
550 S. Hope St.
14th Floor
Los Angeles, CA 90071

Burton C. Allyn, IV, Esq.
JOHNS & ALLYN
1010 B Street, Suite 350
San Rafael, CA 94901

Christine Balthazar, Esq.
LAW OFFICES OF
CHRISTINE BALTHAZAR
40 Old Ranch Road
Novato, CA 94947

Vernon K. Jones
29518 Rd. 156
Visalia, CA 93295

Lawrence James Less
Less & Weaver Attorneys At Law
Sutter Plaza 1388 Sutter St., Suite 800
San Francisco, CA. 94109-5453

Jordan Stanzler, Esq.
Stanzler, Funderburk, & Castellon, L.L.P.
180 Montgomery St. Suite 1700
San Francisco, CA. 94104

Robert M. Mason, III, Esq.
Bergman & Dacey, Inc.
10880 Wilshire Blvd., Suite 900
Los Angeles, CA. 90024

Stanley H. Shure, Esq.
Morgan, Lewis & Bockius, L.L.P.
300 South Grand Ave. 22nd Floor
Los Angeles, CA. 90071-3132

John E.V. Pieski, Esq.
Suite 400 Kane Building
116 North Washington Avenue
Scranton, PA 18501-0234

Michael T. Stone, Esq.
McQuaid Bedford & Van Zandt, LLP
221 Main St., 16th Floor
San Francisco, CA. 94105

Monika P. Lee, Esq.
Heller Ehrman White & McAuliffe LLP
333 Bush Street
San Francisco, CA. 94104-2878

David DeGroot, Esq.
Sheppard, Mullin, Richter & Hampton, LLP
Four Embarcadero Center, 17th Floor
San Francisco, CA. 94111