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ORIGINAL FILED

OCT 1 7 2011

LOS ANGELES
SUPERIOR COURT

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Attorneys for Applicant
Insurance Commissioner of the State of California

## SUPERIOR COURT OF THE STATE OF CALIFORNIA FOR THE COUNTY OF LOS ANGELES

INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA,

Applicant,

v.

GOLDEN STATE MUTUAL LIFE INSURANCE COMPANY, a California corporation,

Respondent.

Case No. BS123005 Assigned to Hon. Ann I. Jones, Dept. 86

NOTICE OF ENTRY OF MINUTE ORDER GRANTING APPLICATION FOR ORDER CONTINUING CLAIMS BAR DATE TO DECEMBER 31, 2012 PLEASE TAKE NOTICE, hereby given, that on September 28, 2011, the Honorable

Ann I. Jones, Judge Presiding, in Department 86 of the above-entitled Court, entered the attached

Minute Order granting the Liquidator's Application For Order Continuing Claims Bar Date to

December 31, 2012. A true and correct copy of the Minute Order is attached hereto.

DATE: October 17, 2011

KAMALA D. HARRIS

Attorney General of California

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W. DEAN FREEMAN
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MARTA L. SMITH
Deputy Attorney General

EPSTEIN TURNER WEISS A Professional Corporation

MICHAEL R. WEISS

Attorneys for Applicant

INSURANCE COMMISSIONER OF THE

STATE OF CALIFORNIA

#### SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

DATE: 09/28/11

HONORABLE ANN I. JONES

**DEPT. 86** 

JUDGE N. DIGIAMBATTISTA DEPUTY CLERK

HONORARIE

JUDGE PRO TEM

J HERNAND/COURTROOM ASST.

#5

NONE

C. CRUZ, CSR #9095

Reporter

ELECTRONIC RECORDING MONITOR

Deputy Sheriff

9:30 am BS123005

Plaintiff

MICHAEL B. WEISS (X)

MARTA SMITH (X) Counsel

STEVE POIZNER

Defendant BEATRICE LAWSON (X)

Counsel

GOLDEN STATE MUTUAL LIFE INSURA

NATURE OF PROCEEDINGS:

APPLICATION OF APPLICANT, INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA, FOR ORDER CONTINUING CLAIMS BAR DATE TO DECEMBER 31, 2012

Matter comes on for hearing and is argued.

In order to determine whether Golden State is lilkely to have insufficient assets to permit significant distribution to any person interested in Golden State's assets and pay the administrative expenses to liquidate Golden State, such determinations depend on the results of the sales of Golden State's real estate, the outcome of the guiet title action by CID, and the outcome of the monument designation by the City of Los Angeles. The final realized value of the real estate, artwork, and murals will impact the assets available for distribution to creditors and will impact the liquidator's determinations of whether Golden State has sufficient assets to permit distributions to certain classes of claimants. Accordingly, the liquidator seeks to avoid significant administrative costs (estimated to be at least \$40,000.00) until these issues regarding the real estate and murals have been resolved.

There is no prejudice to any claimants or interested persons in Golden State's estate. First, the requested continuance of the claims bar date and the newspaper publication is not expected to delay the claims

> Page 1 of 3 DEPT. 86

MINUTES ENTERED 09/28/11 COUNTY CLERK

### SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

DATE: 09/28/11

HONORABLE ANN I. JONES

**DEPT. 86** 

N. DIGIAMBATTISTA JUDGE J HERNAND/COURTROOM ASST.

DEPUTY CLERK

JUDGE PRO TEM

ELECTRONIC RECORDING MONITOR

HONORABLE <sup>#5</sup> ⊗

NONE

Deputy Sheriff

C. CRUZ, CSR #9095

Reporter

9:30 am BS123005

Plaintiff

MICHAEL B. WEISS (X)

STEVE POIZNER

VS

MARTA SMITH (X) Counsel

Defendant

Counsel

BEATRICE LAWSON (X)

GOLDEN STATE MUTUAL LIFE INSURA COMPANY

#### NATURE OF PROCEEDINGS:

process because until the real estate is sold and the mural ownership issues are resolved, no payments could be made to creditors in any event. Accordingly, the continuance will not result in a delay in the claims process. Second, the requested continuance is beneficial to claimants to avoid the potentially unnecessary expenditure of Golden State's assets of handling the claims process and incurring administrative expenses without a firm knowledge of Golden State's material assets to distribute. Third, the liquidator has agreed to recognize and accept NOLHGA's and CLHIGA's claims as one claim and accepting as filed all claims on behalf of all certificate of contribution holders without requiring them to file proofs of claim in order to eliminate the expenses of mailing and handling proofs of claims and reduce Golden State's administrative expenses. Accordingly, the court finds that continuation of the claims bar date will not result in prejudice to claimants of Golden State's estate.

Pursuant to paragraph five in the Order of Liquidation and Insurance Code Section 1037, the liquidator is granted authority to take actions necessary to collect, conserve, protect and liquidate Golden State's assets. The liquidator's request to continue the claims bar date is, therefore, consistent with the liquidator's authority and the Insurance Code as a course of action calculated by the liquidator to conserve the insurer's assets.

> 2 of 3 DEPT. 86 Page

MINUTES ENTERED 09/28/11 COUNTY CLERK

## SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

DATE: 09/28/11

HONORABLE ANN I. JONES

**DEPT. 86** 

N. DIGIAMBATTISTA JUDGE

DEPUTY CLERK

J HERNAND/COURTROOM ASST.

ELECTRONIC RECORDING MONITOR

HONORABLE #56

NONE

JUDGE PRO TEM

C. CRUZ, CSR #9095

Reporter

Deputy Sheriff

9:30 am BS123005

STEVE POIZNER

MICHAEL B. WEISS (X)

MARTA SMITH (X) Counsci

Defendant Counsel

BEATRICE LAWSON (X)

VS GOLDEN STATE MUTUAL LIFE INSURA

COMPANY

NATURE OF PROCEEDINGS:

The liquidator has provided written notice of this application to the certificate of contribution holders, the National Organization of Life and Health Insurance Guaranty Association, CID, and Pitney Bowes, Inc. To date, no opposition has been filed.

Based on the foregoing, the court grants the Insurance Commissioner's application for an order continuing the claims bar date to December 31, 2012.

Order is signed and filed this date.

Counsel for moving party is to give notice.

3 of 3 DEPT. 86 Page

MINUTES ENTERED 09/28/11 COUNTY CLERK

1	_PROOF OF SERVICE
2	STATE OF CALIFORNIA )
3	COUNTY OF LOS ANGELES ) ss.
4	I am employed in the County of Los Angeles, State of California. I am over the
5	age of 18 and not a party to the within action; my business address is 633 West Fifth Street, Suite 3330, Los Angeles, California 90071.
6	On October 17, 2011, I served the foregoing document described as NOTICE OF
7 8	ENTRY OF MINUTE ORDÉR GRANTING APPLICATION FOR ORDER CONTINUING CLAIMS BAR DATE TO DECEMBER 31, 2012 by placing [ ] the original [X] a true copy thereof (as indicated on the attached service list) enclosed in a sealed
9	envelope(s) addressed as follows:  SEE ATTACHED SERVICE LIST
10	[X] By Mail. I am readily familiar with the firm's practice of collection and processing
11	correspondence for mailing. Under that practice, it would be deposited with the U.S.  Postal Service on that same day with postage thereon fully prepaid at Los Angeles,  California in the ordinary course of business. I am aware that on motion of the party
12	served, service is presumed invalid if postal cancellation or postage meter date is more than one day after date of deposit for mailing in affidavit.
13	[ ] By Fax. I transmitted the foregoing document by telecopier transmission to the
14	addressee(s) at the facsimile number(s) listed on the attached Service List, and received confirmation that the transmission was received at the facsimile number(s) listed on the attached Service List.
15 16	By Personal Service. I caused such envelope(s) to be personally delivered via messenger service to the addressee(s) indicated on the attached Service List.
17 18	[ ] By Email. I forwarded a copy of the above-described document(s) via e-mail to each of the individuals set forth above at the email addresses indicated therefor.
19	By Federal Express. I caused such envelope(s) to be deposited at a facility regularly maintained by FedEx at 633 West Fifth Street, Los Angeles, California 90071, with
20	arrangements made for payment in full of the required charges, to the party(ies) listed on the attached Service List.
21	Executed on October 17, 2011, at Los Angeles, California.
22	[X] (State) I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.
23 24	[ ] (Federal) I am employed by a member of the Bar of the State of California. I declare under penalty of perjury under the laws of the United States of America that the foregoing
25	is true and correct.
26	
27	Angela Muse
28	

Epstein Turner Weiss A Professional Corporation 633 West Fifth Street Suite 3330 Los Angeles, CA 90071

# 5 1 20 21 22 23 24 25 26 27

Insurance Commissioner v. Golden State Mutual Life Ins. Co.

#### LASC Case No. BS 123005 [Dept. 86]

#### **SERVICE LIST**

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9 10 11	Lisa Von Eschen Abelson Herron LLP 333 South Grand Avenue, Suite 1550 Los Angeles, California 90071
12 13 14	Counsel for Community Impact Development/ Dudley Ventures  Pension Benefit Guaranty Corporation  Attn: Jon Chatalian  1200 K Street NW  Washington D.C. 20005
7	NOLHGA 13873 Park Center Rd Ste 329 Herndon, VA 20171-3247
9	Frank O'Loughlin Rothgerber Johnson & Lyons, LLP One Tabor Center, Suite 3000

Stephen Wayne

1200 17th Street

Assistant General Counsel

Denver, Colorado 80202-5855

Pitney Bowes, Inc.

1 Elmcroft Road

Stamford, CT 06926-0700

Certificate of Contribution Holders [Addresses not listed to maintain confidentiality]

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