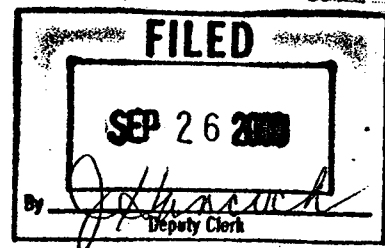


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8 SUPERIOR COURT OF CALIFORNIA

9 COUNTY OF SACRAMENTO

10	INSURANCE COMMISSIONER OF THE)	No. 00CS00220
	STATE OF CALIFORNIA,)	
11		)	REDACTED ORDERS (1)
	Applicant,	)	APPOINTING LIQUIDATOR AND
12		)	RESTRAINING ORDER AND (2)
	v.	)	TO FOREGO CLAIMS
13		)	PROCEDURE
)	
14		)	(INS. CODE §§1016, 1020, 1021)
)	
15	SACRAMENTO TITLE COMPANY,	)	Hearing Date:
		)	Time:
16	Respondent.	)	Dept.:
		)	Trial Date: N/A
17)	

18 The Verified Application of the Acting Insurance Commissioner of the State of California for
19 Orders (1) Appointing Liquidator of Respondent Sacramento Title Company and Restraining Orders
20 and (2) to Forego Claims Procedure, having come on regularly for hearing on September 26, 2000 in
21 Department 54 of this Court, the Honorable Joe Gray presiding. Applicant was represented by Deputy
22 Attorney General Amy J. Winn. There were no other appearances.

23 The Court, having reviewed the papers submitted as well as arguments of counsel, and having
24 ground that it would be futile for the Applicant to continue as conservator, and good cause appearing,

25 IT IS HEREBY ORDERED THAT:

26 1. Applicant's status as Conservator is terminated and he is appointed Liquidator of
27 Respondent, as prescribed by section 1016 of the Insurance Code, and he is directed as Liquidator to
28 liquidate and wind up affairs of Respondent and to act in all ways and exercise all powers necessary for

1 the purpose of carrying out such order;

2 2. Title is vested in Applicant, as Liquidator of Respondent, to all of the assets of
3 Respondent now in the possession of Applicant as Conservator as well as any assets of Respondent
4 which may be discovered hereafter in the State of California or wheresoever situated;

5 3. Applicant is directed, as Liquidator of Respondent, to honor as expenses of
6 administration all expenses heretofore incurred by the Conservator and presently unpaid;

7 4. All rights and liabilities of claimants, creditors, and all other persons interested in the
8 assets of Respondent, including the State of California, are fixed as of the date of entry of this order;

9 5. Respondent, its officers, directors, agents and employees and all other persons are
10 enjoined from transacting the business of Respondent or disposing of any of its California assets or
11 property or any other assets or property of Respondent wheresoever situated;

12 6. All persons are enjoined from interfering with the possession, title and rights of
13 Applicant, as Liquidator, in and to the assets of Respondent, and from interfering with the conduct of
14 the liquidation and the winding up of the business of Respondent;

15 7. All persons are enjoined from waste of assets of Respondent;

16 8. All persons are enjoined from instituting or prosecuting or maintaining any action at law
17 or suit in equity against Respondent, or Applicant as Liquidator of Respondent, without the consent of
18 this Court obtained after reasonable notice to said Liquidator;

19 9. All persons are enjoined from obtaining preferences, judgments, attachments or other
20 liens, or making any levy against Respondent or its assets without the consent of this Court obtained
21 after reasonable notice to said Liquidator;

22 10. All former or present officers, directors, agents and employees of Respondent are ordered
23 to deliver all books, records, equipment and other assets of Respondent wheresoever situated;

24 11. All funds and bank accounts in the name of Respondent, or Applicant as Conservator,
25 in various banks or in any other bank wheresoever situated, are vested in Applicant as Liquidator and
26 subject to withdrawal upon his order only;

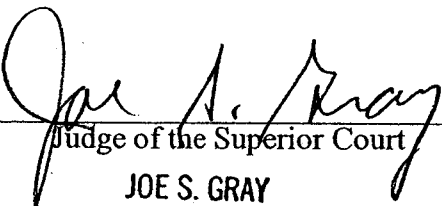
27 12. The Liquidator is authorized to initiate such equitable or legal actions or proceedings in
28 this or other states as may appear to him necessary to carry out his functions as Liquidator;

1 13. The Liquidator is authorized to appoint and employ such estate managers, special
2 deputies, clerks and assistants and to give each of them such power and authority as he deems necessary
3 and is also authorized to compensate them from the assets of Respondent, or from the Insurance Fund
4 in the event that such assets are insufficient pursuant to Insurance Code § 1035;

5 14. The Liquidator is authorized to invest Respondent's assets as he deems to be in the best
6 interest of the estate, and to pay for his costs in bringing this and other actions necessary to carry out his
7 functions as Liquidator of Respondent from the assets of Respondent, and if there are insufficient
8 assets, is authorized to pay for his costs out of the Insurance Fund pursuant to Insurance Code § 1035
9 and

10 15. The Liquidator is authorized to forego the adjustment of claims pursuant to Insurance
11 Code § 1021(c)(2), and will give notice of his abandonment of the claims adjudication process pursuant
12 to Insurance Code § 1021 *et seq*, thereby absolving the Insurance Commissioner from any liability that
13 might be incurred thereby.

14
15 DATED: September 26, 2000



Judge of the Superior Court
JOE S. GRAY