| 1     | XAVIER BECERRA   | ·  |
|-------|--|--|
| 2     | Attorney General of California LUCY F. WANG (State Bar No. 199772)               |  |
| 3     | Acting Supervising Deputy Attorney General 455 Golden Gate, Suite 11000          |  |
| 4     | San Francisco, California 94102-7004<br>Telephone: (415) 510-4400                |  |
| 5     | Facsimile: (415) 703-5480<br>Email: Lucy.Wang@doj.ca.gov                         | F T T F  |
| 6     |  | Superior Court of California<br>County-of San Francisco  |
| ĺ     | CYNTHIA J. LARSEN (State Bar No. 123994) ORRICK, HERRINGTON & SUTCLIFFE LLP      | AUG 13 2019  |
| 7     | 400 Capitol Mall, Suite 3000<br>Sacramento, California 95814-4497                | CLERK OF THE COURT                                       |
| 8     | Telephone: (916) 447-9200<br>Facsimile: (916) 329-4900                           | BY: VIllin han   |
| 9     | Email: cjlarsen@orrick.com   | Deputy Clerk   |
| 10    | Attorneys for Applicant Ricardo Lara,  |  |
| 11    | Insurance Commissioner of the State of Californ in his Capacity as Liquidator of | nia  |
| 12    | CastlePoint National Insurance Company   | EXEMPT from filing fees per Gove<br>Code § 6103          |
| 13    |  |  |
| 14    | SUPERIOR COURT OF TH   |  |
| 15    | CITY AND COUNTY  | OF SAN FRANCISCO   |
| 16    |  |  |
| 17    | INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA,                               | Case No. CPF-16-515183                                   |
| 18    | Applicant,   | Reservation No. 06180813-06                              |
| 19    | V.   | [PROPOSED] ORDER APPROVING                               |
| 20    |  | FINANCIAL REPORT, EXPENSES OF ADMINISTRATION, AND ESTATE |
| ll ll | CASTLEPOINT NATIONAL INSURANCE COMPANY, and DOES 1-50, inclusive,                | ADMINISTRATION MATTERS                                   |
| 21    | Respondents.   | Date: August 13, 2019 Time: 9:30 a.m.                    |
| 22    |  | <b>Dept:</b> 302   |
| 23    |  | Judge: Hon. Ethan P. Schulman                            |
| 24    |  |  |
| 25    |  |  |
| 26    |  |  |

The Insurance Commissioner's Application for Order Approving Financial Report, Expenses of Administration, and Estate Administration Matters ("Application") came on for hearing on August 13, 2019 in Department 302 before the Honorable Ethan P. Schulman. The Court, having duly considered the Application and supporting documents, including the accompanying Memorandum of Points and Authorities and Declaration of Joseph Holloway ("Declaration") and accompanying exhibits, and the arguments of counsel, and

GOOD CAUSE appearing therefor,

## IT IS ORDERED that:

- 1. The Financial Report on the status of CastlePoint National Insurance Company covering the 2018 calendar year, attached as Exhibit B to the Declaration, is hereby approved and ratified.
- 2. The Commissioner's administrative costs and fees paid in the administration of the estate of CastlePoint National Insurance Company during the 2018 calendar year, as described in the Application and supporting documents, are hereby approved and ratified.
- 3. The Commissioner's request for approval of the records retention and destruction plan as described in the Application is hereby approved and ratified. The Commissioner may proceed to destroy all boxes that were created or last accessed more than seven years ago and may continue with the document destruction accordingly on an ongoing basis.
- The Commissioner's request for approval of the handling of outstanding (uncashed) checks as described in the Application is hereby approved and ratified.
- 5. The Commissioner's request for approval of the treatment of *de minimus* claims (under \$100) as described in the Application is hereby approved and ratified.

25 ///

26 ///

27 | ///

28

6. The Commissioner's request for approval of the deferral of the review and determination of class 7 claims is hereby approved and ratified.

IT IS SO ORDERED

Dated: Husut 12,28/9

THE HONORABLE ETHAN P. SCHULMAN JUDGE OF THE SUPERIOR COURT