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The Insurance Commissioner's Application for Order Authorizing Second Early Access Distribution of Assets to State Insurance Guaranty Funds and Approving Financial Report, Financial Statement and Expenses of Administration (collectively, "Application") was scheduled for hearing on November 6, 2023 in Department 302 before the Honorable Richard B. Ulmer, Jr. No opposition or other response to the Commissioner's Application has been filed with the Court. The Court, having duly considered the Application and supporting documents, including the accompanying Memorandum of Points and Authorities and Declaration of Joseph Holloway ("Declaration") and accompanying exhibits, as well as the absence of any filed opposition or other response, and having issued its tentative ruling granting the Commissioner's Application and

GOOD CAUSE appearing therefor,

IT IS ORDERED that the tentative ruling is adopted, and the Commissioner's Application is granted. Accordingly:

- 1. The Commissioner is hereby authorized to transfer a total of approximately \$30,075,159 of the net assets of the estate of CastlePoint to the state insurance guaranty funds or similar entities as set forth in Exhibit A to the Holloway Declaration, provided that prior to any such distribution, the state insurance guaranty fund in question has executed and delivered to the Commissioner an agreement, substantially in the form set forth in Exhibit C to the Holloway Declaration, to return the distributed assets as required to pay claims of secured creditors and claims falling within the priorities established in Insurance Code section 1033, subdivisions (a)(1) and (a)(2);
- 2. The Commissioner's 2021 and 2022 Financial Statements and expenses of administration of the CastlePoint estate are hereby approved and ratified; and

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| 1  | 3. The Commissioner is her              | by authorized to take any and all action necessary to           |
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| 2  | carry out this Order.                   |   |
| 3  | IT IS SO ORDERED                        |   |
| 4  | Dated: (1/6/23                          |   |
| 5  |   | THE HONORABI E RICHARD B. III MER. IR                           |
| 6  |   | THE HONORABLE RICHARD B. ULMER, JR. JUDGE OF THE SUPERIOR COURT |
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| 28 | ENDOTOTION OF DEPLOYING A DRIVE OF TION | FOR ORDER AUTHORIZING SECOND FARLY ACCESS DISTRIBUTION OF       |

ASSETS & APPROVING FINANCIAL REPORT, STATEMENT & EXPENSES OF ADMINISTRATION