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Attorneys for Applicant Ricardo Lara,
Insurance Commissioner of the State of California
in his Capacity as Liquidator of
CastlePoint National Insurance Company

**EXEMPT from filing fees per Govt.
Code § 6103**

SUPERIOR COURT OF THE STATE OF CALIFORNIA
CITY AND COUNTY OF SAN FRANCISCO

INSURANCE COMMISSIONER OF THE
STATE OF CALIFORNIA,

Applicant,

v.

CASTLEPOINT NATIONAL INSURANCE
COMPANY, and DOES 1-50, inclusive,

Respondents.

Case No. CPF-16-515183
Reservation No. [N/A]
~~PROPOSED~~ ORDER APPROVING
APPLICATION FOR ORDER
AUTHORIZING FIRST INTERIM
DISTRIBUTION ON ALLOWED
CLASS 2 POLICYHOLDER CLAIMS
AND THIRD EARLY ACCESS
DISTRIBUTION TO STATE
INSURANCE GUARANTY FUNDS
AND APPROVING FINANCIAL
REPORT, FINANCIAL STATEMENT
AND EXPENSES OF
ADMINISTRATION

Date: December 9, 2024
Time: 9:30 a.m.
Dept: 301
Judge: Hon. Joseph M. Quinn

FILED
Superior Court of California
County of San Francisco

DEC 09 2024

CLERK OF THE COURT
BY:  Deputy Clerk

1
2 The Application of the California Insurance Commissioner, as Liquidator of CastlePoint
3 National Insurance Company (“Commissioner”), for an Order Authorizing First Interim
4 Distribution on Allowed Class 2 Policyholder Claims and Third Early Access Distribution to
5 State Insurance Guaranty Funds and Approving Financial Report, Financial Statement and
6 Expenses of Administration (collectively, “Application”) was duly noticed and set for hearing on
7 December 9, 2024, at 9:30 a.m. in Department 301 before the Honorable Joseph M. Quinn. No
8 opposition or other response to the Commissioner’s Application has been filed with the Court.
9 The Court, having duly considered the Application, including the accompanying Memorandum of
10 Points and Authorities and Declaration of Joseph Holloway (“Declaration”) and the exhibits
11 thereto, as well as the absence of any filed opposition or other response, and

12 GOOD CAUSE appearing therefor,

13 IT IS ORDERED that:

14 1. The Commissioner is hereby authorized to distribute a total of approximately
15 \$3,561,587 from the net assets of the CastlePoint estate on allowed Class 2 policyholder claims as
16 itemized in Exhibit A to the Holloway Declaration;

17 2. The Commissioner is hereby authorized to distribute a total of approximately
18 \$16,438,395 of the net assets of the CastlePoint estate to the state insurance guaranty funds or
19 similar entities as itemized in exhibit B to the Holloway Declaration, provided that prior to any
20 such distribution, the state insurance guaranty fund in question has executed and delivered to the
21 Commissioner an agreement, substantially in the form set forth in Exhibit D to the Holloway
22 Declaration, to return the distributed assets as required to pay claims of secured creditors and
23 claims falling within the priorities established in Insurance Code section 1033, subdivisions (a)(1)
24 and (a)(2);

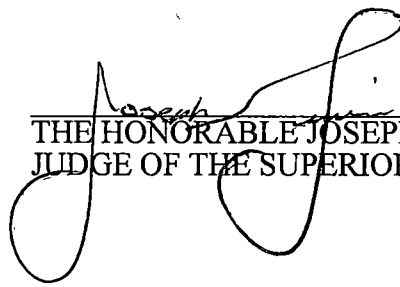
25 3. The Commissioner’s 2023 financial report, Financial Statement, and expenses of
26 administration of the CastlePoint estate are hereby approved; and

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4. The Commissioner is hereby authorized to take any and all actions necessary or appropriate to carry out the within Order.

IT IS SO ORDERED

Dated: Dec. 9, 2024



THE HONORABLE JOSEPH M. QUINN
JUDGE OF THE SUPERIOR COURT