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1 EVELLE J. YOUNGER, Attorney General  
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Los Angeles, California 90012  
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5 Attorneys for Applicant

**FILED**

MAR - 7 1973

WILLIAM G. SHARP, COUNTY CLERK  
BY *W. A. Telling* DEPUTY

8 SUPERIOR COURT OF THE STATE OF CALIFORNIA  
9 FOR THE COUNTY OF LOS ANGELES

11 GLEESON L. PAYNE, Insurance  
Commissioner of the State of  
12 California,  
13 Applicant,  
14 v.  
15 LOS ANGELES INSURANCE COMPANY,  
a California corporation,  
16 Respondent.

NO. C-39404  
ORDER APPOINTING  
LIQUIDATOR AND  
RESTRAINING ORDERS

18 The verified APPLICATION FOR ORDER OF  
19 LIQUIDATION of Gleeson L. Payne, Insurance Commissioner,  
20 of the State of California and Conservator of respondent  
21 herein, having come on regularly for hearing upon the  
22 Order to Show Cause issued by this court, after having  
23 been continued from time to time, on March 6, 1973, in  
24 Department 85 thereof, at 9:00 a.m., the Honorable  
25 Clinton Rodda, Judge Pro Tempore presiding, and the court  
26 having considered same and it appearing that it would be  
27 futile to further proceed as Conservator with the conduct

COURT PAPER  
STATE OF CALIFORNIA  
STD. 113 (REV. 9-70)  
WEAR PRO. P. APRIL 11, 1968

COPY  
MAR 9 1973 3515  
LOS ANGELES COUNTY CLERK

1 of the business of respondent,

2 IT IS HEREBY ORDERED THAT:

3 1. Gleeson L. Payne, Insurance Commissioner of  
4 the State of California, is appointed in his official  
5 capacity as Liquidator of respondent, Los Angeles Insurance  
6 Company, and directed to liquidate and wind up the affairs  
7 of respondent and to act in all ways and exercise all  
8 powers necessary for the purpose of carrying out such  
9 order;

10 2. Title to all assets of respondent now in  
11 the possession of the Insurance Commissioner as Conservator  
12 hereof, as well as title to any assets of said respondent  
13 discovered hereafter, is hereby vested in said Liquidator;

14 3. Said Liquidator, as such, is hereby  
15 authorized to pay as expenses of administration, all  
16 expenses heretofore incurred by the Conservator of  
17 respondent and presently unpaid and is hereby authorized  
18 to pay the full amount of any checks or drafts which have  
19 been issued by the Conservator of respondent and which  
20 are presently outstanding and unpaid, when said checks or  
21 drafts are presented for payment;

22 4. The rights and liabilities of creditors,  
23 policyholders, shareholders, and all other persons  
24 interested in the assets of respondent, including the  
25 State of California, be fixed as of the date of the order  
26 herein;

27 5. Respondent, its officers, directors, agents

1 and employees and all other persons are hereby enjoined  
2 and restrained from transacting any of the business of  
3 respondent in California or the disposition of any of its  
4 California assets or property;

5           6. All persons are hereby enjoined and  
6 restrained from interference with the possession, title  
7 and rights of applicant, as Liquidator, in and to the  
8 assets of respondent, and from interference with the  
9 conduct of the liquidation in the winding up of the  
10 business of respondent;

11           7. All persons are hereby enjoined from the  
12 waste of assets of respondent;

13           8. All persons are hereby enjoined from  
14 instituting or prosecuting any action or proceedings  
15 against respondent, or applicant as Liquidator of  
16 respondent, without the consent of this court obtained  
17 after reasonable notice to said Liquidator;

18           9. All persons are hereby enjoined from  
19 obtaining preferences, judgments, attachments or other  
20 liens, or making any levy against respondent or its  
21 assets without the consent of this court obtained after  
22 reasonable notice to said Liquidator;

23           10. All officers, directors, agents and employees  
24 of respondent are hereby ordered to deliver to said  
25 Liquidator all assets, books, records, equipment and  
26 other property of said respondent;

27           11. All funds and bank accounts in the name of

1 respondent, or applicant as Conservator, in various banks  
2 in the State of California are hereby vested in said  
3 Liquidator and said funds shall be subject to withdrawal  
4 from said banks upon the order of said Liquidator only;

5 12. All insurance agents and brokers in the  
6 State of California are hereby ordered to account to the  
7 Liquidator of respondent for all funds of respondent held  
8 by them in their fiduciary capacity, as specified in  
9 Sections 1733, 1734, and 1735, of the Insurance Code, or  
10 due to respondent, and directed that said funds be vested  
11 in applicant as Liquidator, and said funds be directed  
12 and forwarded by such insurance agents and brokers to said  
13 Liquidator; and

14 13. Said Liquidator is hereby authorized to  
15 initiate such equitable or legal actions or proceedings  
16 in this or other states as may appear to him necessary  
17 to carry out his functions as Liquidator.

18 DATED: March 7, 1973

19  
20  
21  
22 Wolfe  
JUDGE OF THE SUPERIOR COURT  
Pro tempore

23  
24  
25 THE DOCUMENT TO WHICH THIS CERTIFICATE IS AT-  
TACHED IS A FULL, TRUE AND CORRECT COPY OF THE  
ORIGINAL ON FILE AND OF RECORD IN MY OFFICE.

26 SAME HAVING BEEN FILED Mar. 7, 1973

ATTEST MAR 9 1973 19

27 WILLIAM G. SHARP County Clerk and Clerk of the Superior  
Court of the State of California  
for the County of Los Angeles.

BY Ep. P. Ray DEPUTY

We certify  
Liquidator  
Code 1733  
Section 1735

Wolfe  
Pro tempore  
Judge of the Superior Court

Please  
to sign

117:11  
Enc: 10/22