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the State of California, in his capacity as Liquidator
of Superior National Insurance Company, Superior
Pacific Casualty Company, California
Compensation Insurance Company, Commercial
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Benefits Insurance Company*

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SEP 11 2012
LOS ANGELES
SUPERIOR COURT

SUPERIOR COURT OF THE STATE OF CALIFORNIA
COUNTY OF LOS ANGELES
CENTRAL CIVIL WEST

**INSURANCE COMMISSIONER OF THE
STATE OF CALIFORNIA,**

Applicant,

v.

**SUPERIOR NATIONAL INSURANCE
COMPANY,**

Respondent.

Case No.: BS061974
Consolidated with: BS061675
BS062171
BS062173
BS063746

**[PROPOSED] ORDER APPROVING
INDEMNITY SETTLEMENT
AGREEMENT WITH SNTL
LITIGATION TRUST**

Hearing date: September 11, 2012
Time: 10:00 a.m.
Dept: CCW - 322
Judge: The Honorable Kenneth R.
Freeman

1 The Application for Approval of Indemnity Settlement Agreement between and among
2 the Insurance Commissioner of the State of California ("Liquidator"), in his capacity as the
3 Liquidator of Superior National Insurance Company, Superior Pacific Casualty Company,
4 California Compensation Insurance Company, Combined Benefits Insurance Company and
5 Commercial Compensation Casualty Company (collectively "Insolvent Companies"), and SNTL
6 Litigation Trust and the Oversight Committee of the SNTL Litigation Trust, came on for hearing
7 on September 11, 2011, at 10:00 a.m., in Department 322 of the Los Angeles County Superior
8 Court, Central Civil West Courthouse, the Honorable Kenneth R. Freeman, presiding.
9 Appearances of counsel were noted on the record.

10 The Court after reviewing the Liquidator's Application and documents submitted in
11 support thereof and any briefs filed in opposition thereto, argument having been heard and good
12 cause appearing,

13 IT IS HEREBY ORDERED THAT:

- 14 1. The Application is granted;
- 15 2. The Indemnity Settlement Agreement between and among the Liquidator, the
16 SNTL Litigation Trust and the Oversight Committee of the SNTL Litigation Trust is approved;
17 and
- 18 3. The Liquidator is authorized to take any and all necessary actions to perform the
19 obligations of the Insolvent Companies under the Indemnity Settlement Agreement and to
20 accomplish the purposes of this Order.

21
22
23 Dated: SEP 11 2012

KENNETH R. FREEMAN
Kenneth R. Freeman
Judge of the Superior Court

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DECLARATION OF SERVICE BY OVERNIGHT COURIER

Case Name: **Insurance Commissioner v. Superior National Insurance Co.**

No.: **BS061974**

I declare:

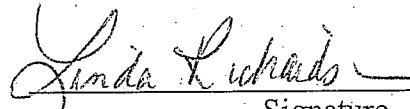
I am employed in the Office of the Attorney General, which is the office of a member of the California State Bar, at which member's direction this service is made. I am 18 years of age or older and not a party to this matter; my business address is: 300 South Spring Street, Suite 1702, Los Angeles, CA 90013.

On August 14, 2012, I served the attached **[PROPOSED] ORDER APPROVING INDEMNITY SETTLEMENT AGREEMENT WITH SNTL LITIGATION TRUST** by placing a true copy thereof enclosed in a sealed envelope with the **FED EX overnight courier service**, addressed as follows:

SEE ATTACHED SERVICE LIST

I declare under penalty of perjury under the laws of the State of California the foregoing is true and correct and that this declaration was executed on August 14, 2012, at Los Angeles, California.

Linda Richardson
Declarant


Signature

SERVICE LIST

**CASE: INSURANCE COMMISSIONER v. SUPERIOR NATIONAL
INSURANCE COMPANY and CONSOLIDATED PROCEEDINGS**

CASE NO: BS 061974

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