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15 **SUPERIOR COURT OF THE STATE OF CALIFORNIA**  
16 **FOR THE COUNTY OF LOS ANGELES**

17 STEVE POIZNER, Insurance Commissioner )  
18 of the State of California, )  
19 Plaintiff, )

20 vs. )

21 MISSION INSURANCE COMPANY, a )  
22 California corporation, )  
23 Respondent. )

CASE NO. C 572 724

DECLARATION OF RICHARD MCNAMEE

DATE: October 3, 2008

Time: 8:30 a.m.

Dept: 50

Filed: October 31, 1985

24 Consolidated with Case Numbers: )  
25 )  
26 )  
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C 576 324, C 576 416, C 576 323 )

C 576 325, C 629709 )

I, Richard McNamee, do hereby declare:

**COPY**

**CONFORMED COPY**  
OF ORIGINAL FILED  
Los Angeles Superior Court

**AUG 29 2008**

John A. Clarke, Executive Officer/Clerk  
By Jalon Taylor, Deputy

1           1.     I am a Certified Public Accountant and have been since graduating from the  
2 University of Illinois in 1983. I have a Masters in Taxation from DePaul University. I have a  
3 broad range of financial and tax accounting experience with an emphasis on the tax aspects of  
4 transactions that includes insolvencies and reorganizations, acquisitions, buy-outs, and  
5 restructurings for both private and publicly-held entities. I have been a consultant to Covanta  
6 Holding Corporation (“Covanta”) since November 2005 with regards to the transactions entered  
7 into between Covanta and the California Commissioner of Insurance (“Commissioner”),  
8 concerning the Mission Insurance Company Trust (“MICT”), Mission National Insurance  
9 Company Trust (“MNICT”) and Enterprise Insurance Company Trust (“EICT” and collectively  
10 with MICT and MNICT, the “Trusts”). I make this Declaration in support of the Joint Motion to  
11 Approve Final Valuation of Latent Deficiency Claims And Interest Payable On Deficiency  
12 Claims Against the Mission National Insurance Company Trust and Allocation of Shares of  
13 Covanta Stock Pursuant to the Rehabilitation Plan Implementation Agreement (the “Joint  
14 Motion”).

15           2.     I have participated, in certain material respects, in the process undertaken by  
16 Covanta as required by the Rehabilitation Plan Implementation Agreement dated as of January  
17 11, 2006 between the Commissioner and Covanta (“Implementation Agreement”) to identify the  
18 holders of Latent Deficiency Claims (“LDCs”) and to determine the amount of each of the  
19 individual LDC holder’s claim. This process is described in detail in the Declaration of C.  
20 Guerry Collins filed in support of the Joint Motion. In paragraph 30 of the Implementation  
21 Agreement, the parties thereto defined LDCs as a form of Deficiency Claim (as that term is  
22 defined in the 1990 Agreement of Reorganization, Rehabilitation, and Restructuring (the “RRR  
23 Agreement”) which would have qualified as a Deficiency Claim except for the application of the  
24 factors described in paragraphs 30(a)-(c). The calculations I have done, as described in this  
25 Declaration, provide the analysis for Covanta’s review of the preliminary determination of LDCs  
26 for MNICT to provide to the Commissioner as required in paragraph 31(d) of the RRR  
27 Agreement; incorporate the analysis and method of calculation of interest payable on unpaid  
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1 Deficiency Claims; and, formed the basis for the Commissioner's and Covanta's agreed upon  
2 distribution of Covanta stock to conform to the requirements of the Internal Revenue Code in  
3 effect, on the date of the RRR Agreement, as required in paragraph 31(e) thereof.

4 3. I was provided by Covanta's claim review team with the results of their reviews  
5 and analyses of the LDCs for each of the claimants identified on the Excel spreadsheet attached  
6 hereto as Exhibit A. This consisted of the amount of the LDC for each identified LDC Claimant,  
7 as calculated in accordance with the provisions of the Implementation Agreement and in the  
8 aggregate amount of \$78,012,287.

9 4. I was also provided by Covanta's claim review team with the results of their  
10 determination of the amount of interest due to each policyholder claimant, IGA claimant, and  
11 general creditor claimant against MNICT. Attached hereto as Exhibit B is an Excel spreadsheet  
12 with (in addition to other information) a complete listing of each MNICT claimant and the  
13 amount of interest each claimant is entitled to receive, and in the aggregate amount of  
14 \$211,986,104.

15 5. I was provided with a balance sheet for MNICT, dated as of December 31, 2007  
16 by the California Department of Insurance's Conservation and Liquidation Officer ("CLO").  
17 Based upon the balance sheet and projections of the future cash collections and investment  
18 income, I have estimated that the amount of cash ultimately available to fund the aggregate  
19 interest payments owed to the claimants will be \$124,930,694, as set forth in Exhibit C. I am  
20 informed and believe and on that basis state that those claimants in the higher priority categories  
21 of Claimants must be paid in full before claimants in the lower priority categories receive any  
22 payments. Based upon the estimate of the cash available to pay the interest owed to the  
23 claimants and the aggregate sum of the interest due to the policyholder and IGA priority  
24 claimants, there is not sufficient cash to pay 100% of the interest owed to these claimants. As  
25 such, the unpaid portion of the interest due to the policyholder and IGA priority claimants  
26 constitute Deficiency Claims, as that term is defined in the RRR Agreement. Further, because  
27 the general creditor class of claimants will receive no cash for their interest claim, the full  
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1 amount of interest owed to the general creditors constitutes Deficiency Claims also. Pursuant to  
2 the RRR Agreement, each of these holders of a Deficiency Claim (each a “DC Claimant and  
3 collectively, “DC Claimants”) is entitled to receive their proportionate share of the distribution of  
4 shares of Covanta common stock held by MNICT on behalf of claimants. Attached hereto as  
5 Exhibit B is an Excel spreadsheet which shows the following: (i) the amount of interest each  
6 claimant is entitled to; (ii) the amount of cash each claimant is to receive as cash payment toward  
7 that interest; (iii) the remaining unpaid portion of each claimant’s accrued interest; and (iv) the  
8 number of Covanta shares proportionately assigned to the claimants based upon the unpaid  
9 portion of their interest claim.


10 6. To determine whether allocations of shares of Covanta stock held on behalf of  
11 MNICT claimants satisfied the requirements of Code section 108, Exhibit D sets forth  
12 calculations to demonstrate that the distribution of the Covanta shares is not *de minimus* (i.e., a  
13 “nominal” or “token” distribution) and that each such distribution of stock to each DC Claimant  
14 and each LDC Claimant will be such that the indebtedness exchanged for stock (the “Stock to  
15 Debt Ratio”) for each such Claimant will at least equal 50% of the total indebtedness exchanged  
16 for stock on an aggregate basis (the “Total Stock to Debt Ratio”). The Stock to Debt Ratio was  
17 established as the ratio of the value of the shares of Covanta stock received by each such  
18 Claimant to the amount of such Claimant’s indebtedness cancelled or exchanged for shares of  
19 Covanta common stock in this proceeding. The Total Stock to Debt Ratio was established as the  
20 same ratio used for establishing the Stock to Debt Ratio but substituting in that ratio (i) for the  
21 numerator, the value of the stock received by all Deficiency Claims, (that is, the sum of the  
22 Deficiency Claims and LDCs), and (ii) for the denominator, the totality of the Deficiency Claims  
23 cancelled or exchanged for shares of Covanta common stock in this proceeding for MNICT. As  
24 I determined that simply using the number of shares of Covanta common stock to be distributed  
25 produced mathematically identical results that would be obtained by using the value of such  
26 shares to produce each of these ratios, I utilized the number of Covanta shares for the value of  
27 these same Covanta shares for purpose of my analysis. In this way my analysis, as set forth in  
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Exhibit D, addresses the requirement in paragraph 31(e) of the Implementation Agreement that the allocation of Covanta shares jointly proposed by the Commissioner and Covanta satisfies the criteria and proportionality requirements of Code section 108 with respect to each Claimant because, in all cases, the Stock to Debt Ratio was at least equal to 50% of the Total Stock to Debt Ratio.

7. The spreadsheet attached hereto as Exhibit A shows the allocation of the Covanta shares to the LDC Claimants proportionately among such LDC Claimants, consistent with the requirements of Code section 108.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct. Executed this 25<sup>th</sup> day of August, 2008 at Chicago, Illinois.

  
Richard McNamee

# **EXHIBIT “A”**

**Mission National**  
**LDC Determination and Allocation of Shares**

Exhibit A

<u>Claimant Name</u>	<u>Amount of LDC</u>	<u>LDC Shares</u>
Dow Corning Group	\$ 29,150,000	47,363
Kaiser Aluminum & Chemical	\$ 11,500,000	18,685
Pittsburgh Plate Glass (PPG)	\$ 10,000,000	16,248
CALIFORNIA INS. GUARANTEE ASSN.	\$ 8,241,110	13,390
Harbor Insurance Company	\$ 4,809,079	7,814
George V. Hamilton	\$ 3,433,149	5,578
J.T. Thorpe, Inc.	\$ 3,000,000	4,874
Franciscan Friars of CA	\$ 1,923,228	3,125
Rapid - American Corp	\$ 1,734,752	2,819
FLORIDA W.C. INS. GUARANTY ASSOC.	\$ 1,039,620	1,689
Pacific Insurance	\$ 862,500	1,401
Crum & Forster (Industrial Indem)	\$ 734,890	1,194
G.D. Searle	\$ 729,887	1,186
Harley Davidson	\$ 324,324	527
PENNSYLVANIA W/C SECURITY FUND	\$ 240,935	391
Buffalo Re	\$ 218,750	355
Minnesota Mining & Manufacturing	\$ 38,064	62
Admiral Insurance Company	\$ 31,108	51
Maryland Casualty	\$ 664	1
ALASKA INS. GUARANTY ASSOC.	\$ 227	0
<b>Total</b>	<b>\$ 78,012,287</b>	<b>126,754</b>

# **EXHIBIT “B”**



**Mission National  
Allocation of DC Shares**

Exhibit B

POC Claimant Name	Approved POC Amount	Interest Start Date	Total Interest Simple at 7%	Interest Deemed Paid in Cash	Interest Deemed Paid in DC Shares	DC Shares
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**Class 5**

MINNESOTA MINING & MANUFACTURING	\$ 20,803,610	8/18/95	\$ 14,729,322	\$ 9,470,174	\$ 5,259,148	16,492
DOW CORNING CORP	\$ 10,448,593	various	\$ 6,617,554	\$ 4,254,737	\$ 2,362,817	7,410
RAPID-AMERICAN CORP.	\$ 8,629,863	5/20/99	\$ 2,972,795	\$ 1,911,350	\$ 1,061,445	3,329
JOHNSON CONTROLS, INC.	\$ 7,798,405	2/24/87	\$ 7,316,046	\$ 4,703,830	\$ 2,612,216	8,192
GEORGE V. HAMILTON, INC.	\$ 5,000,000	3/13/03	\$ 888,745	\$ 571,416	\$ 317,329	995
KAREN LAWHORNE	\$ 4,350,000	2/24/87	\$ 4,080,126	\$ 2,623,305	\$ 1,456,821	4,568
HARLEY-DAVIDSON INC.	\$ 4,338,372	2/24/87	\$ 4,958,459	\$ 3,188,027	\$ 1,770,432	5,552
HOWARD, JESSIE	\$ 3,937,249	2/24/87	\$ 3,692,983	\$ 2,374,392	\$ 1,318,590	4,135
DRESSER INDUSTRIES, INC.	\$ 3,493,809	7/31/92	\$ 1,958,818	\$ 1,259,417	\$ 699,402	2,193
PLAYTEX PRODUCTS, INC.	\$ 3,119,458	12/31/94	\$ 1,514,367	\$ 973,658	\$ 540,709	1,696
BOY SCOUTS OF AMERICA	\$ 3,083,057	various	\$ 1,250,539	\$ 804,031	\$ 446,509	1,400
KAREN BARTAY MERRITT	\$ 2,876,061	2/24/87	\$ 2,698,167	\$ 1,734,778	\$ 963,388	3,021
THE GATES CORP.	\$ 2,708,926	2/24/87	\$ 2,543,053	\$ 1,635,048	\$ 908,005	2,847
WELLS FARGO BANK, N.A.	\$ 2,300,484	various	\$ 1,683,312	\$ 1,082,280	\$ 601,032	1,885
J.T. THORPE, INC.	\$ 2,000,000	10/15/01	\$ 552,649	\$ 355,324	\$ 197,325	619
BEUS, GILBERT & DEVITT, P.L.L.C.	\$ 1,900,000	2/24/87	\$ 1,789,562	\$ 1,150,594	\$ 638,968	2,004
WELLONS, INC.	\$ 1,840,000	2/24/87	\$ 1,733,564	\$ 1,114,590	\$ 618,974	1,941
GERBER PRODUCTS COMPANY	\$ 1,814,458	1/29/89	\$ 1,459,696	\$ 938,507	\$ 521,189	1,634
INDUSTRIAL TRUCKING	\$ 1,812,214	12/31/94	\$ 1,425,294	\$ 916,389	\$ 508,905	1,596
BERKS PRODUCTS CORP.	\$ 1,450,000	2/24/87	\$ 1,360,042	\$ 874,435	\$ 485,607	1,523
THE DEXTER CORPORATION	\$ 1,214,567	4/13/95	\$ 452,166	\$ 290,719	\$ 161,447	506
FRANCISCAN FRIARS OF CALIFORNIA	\$ 1,200,000	2/24/87	\$ 1,562,132	\$ 1,004,368	\$ 557,764	1,749
SIGNODE CORP. & PASLODE CORP.	\$ 950,000	5/17/89	\$ 837,553	\$ 538,502	\$ 299,051	938
MACBEE CORPORATION	\$ 900,000	2/24/87	\$ 844,164	\$ 542,753	\$ 301,411	945
KELLER INDUSTRIES, INC.	\$ 838,209	2/24/87	\$ 786,206	\$ 505,489	\$ 280,717	880
GELMAN SCIENCES INC	\$ 825,000	2/24/87	\$ 773,817	\$ 497,523	\$ 276,294	866
CHICAGO TRANSIT AUTHORITY	\$ 792,087	2/24/87	\$ 746,268	\$ 479,811	\$ 266,457	836
FLEETWOOD ENTERPRISES, INC.	\$ 755,110	2/24/87	\$ 708,263	\$ 455,376	\$ 252,888	793
CENTEX CORPORATION	\$ 750,000	various	\$ 568,237	\$ 365,346	\$ 202,891	636
UNITED CABLE TELEVISION CORP.	\$ 724,165	1/5/93	\$ 384,590	\$ 247,271	\$ 137,319	431
JAMES D. HARTSON	\$ 711,394	2/24/87	\$ 667,260	\$ 429,013	\$ 238,247	747
S.C. JOHNSON & SON, INC ETAL	\$ 700,200	2/24/87	\$ 656,760	\$ 422,262	\$ 234,498	735
OMARK INDUSTRIES, INC. / BLOUNT, INC.	\$ 650,024	1/23/92	\$ 386,053	\$ 248,211	\$ 137,841	432
RICHARD SCOTT LONG	\$ 585,668	2/24/87	\$ 785,004	\$ 504,716	\$ 280,288	879
HI-TEMP, INC.	\$ 521,545	2/24/87	\$ 502,955	\$ 323,374	\$ 179,582	563
ST. REGIS INSURANCE CO., LTD.	\$ 500,000	2/24/87	\$ 491,862	\$ 316,241	\$ 175,621	551
RICHARD HENLEY & WALTER BARNES HIS ATT	\$ 499,000	2/24/87	\$ 468,042	\$ 300,926	\$ 167,116	524
BASS TRANSPORTATION CO., INC.	\$ 443,912	2/24/87	\$ 416,372	\$ 267,705	\$ 148,667	466
SIKA CORPORATION	\$ 425,000	2/24/87	\$ 398,633	\$ 256,300	\$ 142,333	446
BIG THREE MANAGEMENT SERVICES	\$ 412,883	2/24/87	\$ 387,268	\$ 248,993	\$ 138,275	434
SANTA FE EQUIPMENT CO.	\$ 400,000	2/24/87	\$ 402,258	\$ 258,631	\$ 143,628	450
SOLTEX POLYMER CORPORATION	\$ 389,482	7/28/89	\$ 317,038	\$ 203,838	\$ 113,199	355
TANNER COMPANIES	\$ 371,463	various	\$ 26,631	\$ 17,122	\$ 9,509	30
HAROLD AND ERETTE BARTAY	\$ 308,410	2/24/87	\$ 289,276	\$ 185,989	\$ 103,287	324
ADOLPH COORS CO.	\$ 300,000	2/24/87	\$ 390,141	\$ 250,840	\$ 139,301	437
J.J. WHITE, INC	\$ 300,000	2/24/87	\$ 281,388	\$ 180,918	\$ 100,470	315
O.H. MATERIALS CORP	\$ 300,000	2/24/87	\$ 281,388	\$ 180,918	\$ 100,470	315
ARIZ. RISK MGMT REVOLVING FUND	\$ 282,250	2/24/87	\$ 264,739	\$ 170,213	\$ 94,526	296
MCKINSTRY CO	\$ 250,000	2/24/87	\$ 234,490	\$ 150,765	\$ 83,725	263
OREGON DEPT. OF ENVIRONMENTAL QUALITY	\$ 250,000	8/14/00	\$ 91,187	\$ 58,628	\$ 32,559	91
STEVEN M. MARZEC	\$ 225,416	2/24/87	\$ 211,431	\$ 135,939	\$ 75,492	237
LEASEWAY TRANSPORTATION CORP.	\$ 202,003	2/24/87	\$ 198,715	\$ 127,763	\$ 70,952	222
P. H. GLATFELTER COMPANY	\$ 200,000	6/30/04	\$ 19,944	\$ 12,823	\$ 7,121	22
WWF PAPER COMPANY	\$ 200,000	2/24/87	\$ 188,599	\$ 121,259	\$ 67,340	211
CHEMTECH INDUSTRIES, INC.	\$ 165,440	2/24/87	\$ 162,747	\$ 104,638	\$ 58,109	182
TECUMSEH PRODUCTS CO.	\$ 150,407	2/14/97	\$ 35,993	\$ 23,141	\$ 12,851	40

**Mission National  
Allocation of DC Shares**

Exhibit B

POC Claimant Name	Approved POC Amount	Interest Start Date	Total Interest Simple at 7%	Interest Deemed Paid in Cash	Interest Deemed Paid in DC Shares	DC Shares
CORRIGAN, KELLY	\$ 150,000	2/24/87	\$ 155,633	\$ 100,064	\$ 55,569	174
NIBBI BROS. INC.	\$ 136,501	3/30/93	\$ 70,371	\$ 45,245	\$ 25,126	79
MARK MALUEGGE	\$ 135,724	2/24/87	\$ 127,304	\$ 81,850	\$ 45,454	143
CORRIGAN, MARY ANNA	\$ 133,000	2/24/87	\$ 137,994	\$ 88,723	\$ 49,271	155
O.F. MOSSBERG & SONS, INC.	\$ 130,908	2/24/87	\$ 122,787	\$ 78,945	\$ 43,841	137
YOUNG LIFE, ET AL	\$ 125,000	2/24/87	\$ 117,245	\$ 75,382	\$ 41,863	131
NORTH STAR ICE EQUIPMENT CO.	\$ 122,120	2/24/87	\$ 114,544	\$ 73,646	\$ 40,898	128
FIVE S AUTO, DBA DOLLAR RENT-A-CAR L.V.	\$ 106,159	2/24/87	\$ 106,785	\$ 68,657	\$ 38,128	120
STAMFORD, CITY OF	\$ 100,000	2/24/87	\$ 95,988	\$ 61,715	\$ 34,273	107
STEPHEN J. ZAYLER	\$ 100,000	2/24/87	\$ 93,796	\$ 60,306	\$ 33,490	105
ROPER PUMP COMPANY	\$ 90,000	2/8/89	\$ 72,428	\$ 46,567	\$ 25,860	81
BUILDERS TRANSPORTATION CO.	\$ 62,500	2/24/87	\$ 58,623	\$ 37,691	\$ 20,931	66
AXTON CROSS CO - THE RECOVERY GRP	\$ 49,302	2/24/87	\$ 53,810	\$ 34,597	\$ 19,213	60
CALIFORNIA, STATE OF - CONTROLLER	\$ 49,165	2/24/87	\$ 63,937	\$ 41,108	\$ 22,829	72
JAMES C. JENKINS, ESQ.	\$ 42,322	2/24/87	\$ 39,697	\$ 25,523	\$ 14,174	44
AMERICAN STAIR GLIDE CORP.	\$ 36,124	2/24/87	\$ 33,883	\$ 21,785	\$ 12,098	38
JACQUELYN ALSTON	\$ 33,418	2/24/87	\$ 50,950	\$ 32,758	\$ 18,192	57
EV JEN MEDICAL	\$ 31,000	2/24/87	\$ 31,175	\$ 20,044	\$ 11,131	35
BRENTWOOD LANES	\$ 27,279	2/24/87	\$ 25,693	\$ 16,519	\$ 9,174	29
STRASBURGER & PRICE, L.L.P.	\$ 26,976	2/24/87	\$ 26,537	\$ 17,062	\$ 9,475	30
MI JACKSON PRODUCTS, INC.	\$ 25,469	2/24/87	\$ 25,054	\$ 16,109	\$ 8,946	28
JO CHRISTISON	\$ 25,000	2/24/87	\$ 23,449	\$ 15,076	\$ 8,373	26
RODNEY G. BOURG	\$ 22,500	2/24/87	\$ 21,104	\$ 13,569	\$ 7,535	24
SNOWCREEK II HOA	\$ 20,000	2/24/87	\$ 18,759	\$ 12,061	\$ 6,698	21
UNITED COMPANIES FINANCIAL CORP	\$ 18,000	2/24/87	\$ 17,707	\$ 11,385	\$ 6,322	20
TEXAS ALL RISK GENERAL AGENCY	\$ 16,472	2/24/87	\$ 20,391	\$ 13,110	\$ 7,281	23
C.W. MATTHEWS CONTRACTING CO.	\$ 15,844	2/24/87	\$ 14,861	\$ 9,555	\$ 5,306	17
WHITE, FLEISCHNER & FINO	\$ 13,427	2/24/87	\$ 20,471	\$ 13,162	\$ 7,309	23
MCGRIFF, SEIBELS & WILLIAMS	\$ 13,125	2/24/87	\$ 17,069	\$ 10,974	\$ 6,094	19
KALINER, NADIA	\$ 12,851	2/24/87	\$ 12,308	\$ 7,913	\$ 4,394	14
JULIAN A. POLLOK	\$ 12,789	2/24/87	\$ 11,995	\$ 7,712	\$ 4,283	13
RED GARTER LOUNGE, INC.	\$ 10,866	2/24/87	\$ 10,192	\$ 6,553	\$ 3,639	11
T.P.I. CORPORATION	\$ 10,000	2/24/87	\$ 9,837	\$ 6,325	\$ 3,512	11
MANCHESTER TANK AND EQUIPMENT	\$ 8,185	2/24/87	\$ 8,052	\$ 5,177	\$ 2,875	9
PATERSON FIDELCO ASSOCIATES	\$ 7,901	2/24/87	\$ 7,772	\$ 4,997	\$ 2,775	9
INNSBRUCK LIQUIDATION CORP.	\$ 7,350	2/24/87	\$ 11,206	\$ 7,205	\$ 4,001	13
TIC UNITED CORPORATION	\$ 6,439	2/24/87	\$ 6,334	\$ 4,072	\$ 2,261	7
STEPHENSON & LAWYER, INC	\$ 6,222	2/24/87	\$ 5,836	\$ 3,752	\$ 2,084	7
PRO-PAK ENTERPRISES, INC.	\$ 5,978	2/24/87	\$ 9,115	\$ 5,860	\$ 3,255	10
AMERICAN GRAIN & RELATED IND.	\$ 5,840	2/24/87	\$ 5,478	\$ 3,522	\$ 1,956	6
W & B BUILDERS INC.	\$ 5,702	2/24/87	\$ 5,359	\$ 3,445	\$ 1,913	6
TUCKER PROP. C/O DEAN FRANKLIN	\$ 5,586	2/24/87	\$ 5,495	\$ 3,533	\$ 1,962	6
JOSTENS, INC.	\$ 5,500	2/24/87	\$ 5,707	\$ 3,669	\$ 2,038	6
DOMINICK'S FINER FOODS, INC.	\$ 5,292	2/24/87	\$ 8,069	\$ 5,188	\$ 2,881	9
TRAVELERS INSURANCE COMPANY	\$ 5,269	2/24/87	\$ 5,183	\$ 3,332	\$ 1,851	6
CLARK ASSOCIATES INC	\$ 5,159	2/24/87	\$ 5,352	\$ 3,441	\$ 1,911	6
ALDAZ, JESUS	\$ 5,000	2/24/87	\$ 4,919	\$ 3,162	\$ 1,756	6
AVIS LICENSEE	\$ 4,899	2/24/87	\$ 4,595	\$ 2,954	\$ 1,641	5
MIKE LEONARD & ASSOC. INS.	\$ 4,136	2/24/87	\$ 4,291	\$ 2,759	\$ 1,532	5
WESTERN INSURANCE MARKETING	\$ 3,978	2/24/87	\$ 5,173	\$ 3,326	\$ 1,847	6
WESTERN VALLEY INSURANCE CO.	\$ 3,818	2/24/87	\$ 4,136	\$ 2,659	\$ 1,477	5
ACO INC.	\$ 3,750	2/24/87	\$ 3,517	\$ 2,261	\$ 1,256	4
ALVA ALLEN INDUSTRIES, INC.	\$ 3,500	2/24/87	\$ 3,283	\$ 2,111	\$ 1,172	4
SPIDER STAGING, INC.	\$ 2,450	2/24/87	\$ 2,298	\$ 1,478	\$ 821	3
IRVING COMMUNITY HOSPITAL	\$ 2,325	2/24/87	\$ 2,181	\$ 1,402	\$ 779	2
ARIZONA DEPARTMENT OF INSUR	\$ 2,282	2/24/87	\$ 3,071	\$ 1,975	\$ 1,097	3
TEMPLE & TEMPLE INSURANCE AGENCY	\$ 2,123	2/24/87	\$ 2,193	\$ 1,410	\$ 783	2
CHANNEL LUMBER	\$ 2,065	2/24/87	\$ 1,937	\$ 1,245	\$ 692	2
JOHN DAVID RHODES, ESQ.	\$ 2,054	2/24/87	\$ 1,926	\$ 1,239	\$ 688	2
TERRELL SAND & GRAVEL	\$ 1,873	2/24/87	\$ 1,943	\$ 1,249	\$ 694	2

**Mission National  
Allocation of DC Shares**

Exhibit B

POC Claimant Name	Approved POC Amount	Interest Start Date	Total Interest Simple at 7%	Interest Deemed Paid in Cash	Interest Deemed Paid in DC Shares	DC Shares
WILLIS CORROON OF NASHVILLE	\$ 1,806	2/24/87	\$ 1,873	\$ 1,204	\$ 669	2
NICHOLSON INSURANCE, INC.	\$ 1,648	2/24/87	\$ 2,107	\$ 1,355	\$ 752	2
AFCO	\$ 1,554	2/24/87	\$ 2,369	\$ 1,523	\$ 846	3
FREE LANCE INVESTIGATIONS	\$ 1,055	2/24/87	\$ 1,609	\$ 1,034	\$ 574	2
DRISCOLL ORTHOPEDIC CLINIC	\$ 1,551	2/24/87	\$ 1,526	\$ 981	\$ 545	2
PURDUM INSURANCE SERVICES	\$ 1,455	2/24/87	\$ 1,509	\$ 970	\$ 539	2
DG INSURANCE AGENCY, INC.	\$ 1,405	2/24/87	\$ 1,457	\$ 937	\$ 520	2
PENNINGTON & THOMPSON	\$ 1,174	2/24/87	\$ 1,789	\$ 1,150	\$ 639	2
S MATHEWS & D J DUPLESSIS	\$ 1,034	2/24/87	\$ 1,073	\$ 690	\$ 383	1
BOLEY-FEATHERSTON-HUFFMAN&DEAL	\$ 974	2/24/87	\$ 1,109	\$ 713	\$ 396	1
PASSEY-BOND CO., INC.	\$ 963	2/24/87	\$ 999	\$ 643	\$ 357	1
BOTTINI, BOTTINI & LEHNER	\$ 948	2/24/87	\$ 984	\$ 632	\$ 351	1
LITTLE, PALMER & WILLIAMS	\$ 925	2/24/87	\$ 868	\$ 558	\$ 310	1
INTRACORP	\$ 888	2/24/87	\$ 873	\$ 561	\$ 312	1
MILLVILLE THRIFTY	\$ 800	2/24/87	\$ 1,220	\$ 784	\$ 436	1
FIRST TEXAS MEDICAL CENTER	\$ 778	2/24/87	\$ 1,187	\$ 763	\$ 424	1
SOUTHEASTERN EXPL. & PROD. CO	\$ 732	2/24/87	\$ 793	\$ 510	\$ 283	1
MID-WILSHIRE MEDICAL GROUP	\$ 600	2/24/87	\$ 915	\$ 588	\$ 327	1
ORTHOPEDIC INDUSTRIAL MED GRP	\$ 600	2/24/87	\$ 915	\$ 588	\$ 327	1
CROSSER, WEDABACH & QUALE, S.C.	\$ 695	2/24/87	\$ 655	\$ 421	\$ 234	1
CAHILL & MARING, P.A.	\$ 577	2/24/87	\$ 541	\$ 348	\$ 193	1
BASIN MEDICAL SUPPLY, INC.	\$ 574	2/24/87	\$ 876	\$ 563	\$ 313	1
STREET & ASSOCS. INS. AGENCY	\$ 489	2/24/87	\$ 507	\$ 326	\$ 181	1
MID-CITIES CLINIC ASSOCIATES,	\$ 448	2/24/87	\$ 420	\$ 270	\$ 150	0
MARKS, KENT & O'NEILL, P.C.	\$ 442	2/24/87	\$ 600	\$ 386	\$ 214	1
TEKTOR DEALER SERVICES, INC.	\$ 418	2/24/87	\$ 433	\$ 279	\$ 155	0
JOE W. FAVOR	\$ 413	2/24/87	\$ 428	\$ 275	\$ 153	0
IRVING RADIOLOGICAL ASSOCIATES	\$ 346	2/24/87	\$ 340	\$ 219	\$ 122	0
JOHNSTON MOTOR COMPANY	\$ 315	2/24/87	\$ 327	\$ 210	\$ 117	0
JAMES C. GREENE COMPANY	\$ 311	2/24/87	\$ 323	\$ 208	\$ 115	0
MCCOLLUM, MILLER & LOVELACE, INC.	\$ 305	2/24/87	\$ 331	\$ 213	\$ 118	0
TRI-CITY LANDSCAPE MAINTENANCE	\$ 296	2/24/87	\$ 307	\$ 197	\$ 110	0
ERROL BERK	\$ 276	2/24/87	\$ 369	\$ 237	\$ 132	0
PETE CRANDALL	\$ 233	2/24/87	\$ 355	\$ 228	\$ 127	0
ARTHRITIS & ORTHO. SUR. ASSOC.	\$ 211	2/24/87	\$ 322	\$ 207	\$ 115	0
TEXARKANA COMM HOSPITAL	\$ 205	2/24/87	\$ 313	\$ 201	\$ 112	0
LOS ANGELES PHYSICAL THERAPY	\$ 200	2/24/87	\$ 305	\$ 196	\$ 109	0
GLASS PROFESSIONAL PHARMACY	\$ 198	2/24/87	\$ 195	\$ 125	\$ 69	0
LIAISON, INC.	\$ 196	2/24/87	\$ 193	\$ 124	\$ 69	0
MANCHESTER INSURANCE AGENCY	\$ 146	2/24/87	\$ 158	\$ 101	\$ 56	0
OREFICE, JOYCE	\$ 138	2/24/87	\$ 143	\$ 92	\$ 51	0
CURLEY ADJ CO	\$ 130	2/24/87	\$ 170	\$ 109	\$ 61	0
OAKPARK MOTEL	\$ 127	2/24/87	\$ 132	\$ 85	\$ 47	0
SHAH, SYED A.A., M.D., P.A.	\$ 125	2/24/87	\$ 117	\$ 75	\$ 42	0
COCKERELL, CAUWELS WARD INC.	\$ 100	2/24/87	\$ 94	\$ 60	\$ 33	0
FIRST STATE FREEZER	\$ 100	2/24/87	\$ 152	\$ 98	\$ 54	0
GALLEGOS, LYDIA	\$ 100	2/24/87	\$ 94	\$ 60	\$ 33	0
LORGE CIRCLE, LTD.	\$ 100	2/24/87	\$ 104	\$ 67	\$ 37	0
POULSON, M.D., DON E.	\$ 98	2/24/87	\$ 102	\$ 65	\$ 36	0
BRIAN D. RANELLE D.O. P.A.	\$ 95	2/24/87	\$ 95	\$ 61	\$ 34	0
ROBERT M. SNYDER	\$ 92	2/24/87	\$ 140	\$ 90	\$ 50	0
FT WORTH OSTEOPATHIC MED. CTR.	\$ 86	2/24/87	\$ 80	\$ 52	\$ 29	0
SHEETS AND ASSOC EYE CENTERS	\$ 75	2/24/87	\$ 74	\$ 47	\$ 26	0
LINCOLN CITY PHYSICAL THERAPY	\$ 70	2/24/87	\$ 72	\$ 46	\$ 26	0
INSURANCE ASSOCIATES OF	\$ 58	2/24/87	\$ 61	\$ 39	\$ 22	0
THE RULE CO.	\$ 35	2/24/87	\$ 33	\$ 21	\$ 12	0
KNPZ INSURANCE SERVICES	\$ 15	2/24/87	\$ 22	\$ 14	\$ 8	0
MICHELETTI INC.	\$ 12	2/24/87	\$ 12	\$ 8	\$ 4	0
ARKANSAS STOCK POOL FOR ASSIGNED RISK	\$ 11	2/24/87	\$ 15	\$ 9	\$ 5	0
<b>Subtotal Class 5 - Directs</b>	<b>\$ 114,456,460</b>		<b>\$ 83,436,644</b>	<b>\$ 53,645,344</b>	<b>\$ 29,791,300</b>	<b>93,423</b>

Mission National  
Allocation of DC Shares

Exhibit B

POC Claimant Name	Approved POC Amount	Interest Start Date	Total Interest Simple at 7%	Interest Deemed Paid in Cash	Interest Deemed Paid in DC Shares	DC Shares
CALIFORNIA INS. GUARANTEE ASSN.	\$ 106,136,562		\$ 17,601,377	\$ 11,316,753	\$ 6,284,624	19,708
AZ SPECIAL FUND OF THE INDUSTRIAL FUND	\$ 22,135,713		\$ 15,494,826	\$ 9,962,353	\$ 5,532,473	17,349
FLORIDA W.C. INS. GUARANTY ASSOC.	\$ 21,497,410		\$ 14,940,397	\$ 9,605,884	\$ 5,334,513	16,728
NEW JERSEY PROPERTY LIABILITY	\$ 12,708,618		\$ 6,000,358	\$ 3,857,912	\$ 2,142,445	6,718
DELAWARE INS. GUARANTY ASSN.	\$ 11,562,234		\$ 6,186,522	\$ 3,977,606	\$ 2,208,916	6,927
WISCONSIN INS. SECURITY FUND	\$ 10,541,272		\$ 5,249,913	\$ 3,375,416	\$ 1,874,497	5,878
PENNSYLVANIA P&C INS. GUARANTY ASSOC.	\$ 10,511,131		\$ 5,973,920	\$ 3,840,914	\$ 2,133,006	6,689
ILLINOIS INS. GUARANTY FUND	\$ 9,469,199		\$ 4,531,274	\$ 2,913,369	\$ 1,617,905	5,074
NEW YORK INS. DEPT. LIQ. BUREAU	\$ 8,542,730		\$ 3,080,553	\$ 1,980,632	\$ 1,099,920	3,449
OREGON INSURANCE GUARANTY ASSN.	\$ 7,401,278		\$ 1,973,538	\$ 1,268,881	\$ 704,658	2,210
MICHIGAN P&C GUARANTY ASSN.	\$ 7,154,938		\$ 3,011,063	\$ 1,935,954	\$ 1,075,109	3,371
TEXAS P/C INS. GUARANTY ASSOC.	\$ 6,615,527		\$ 2,776,540	\$ 1,785,168	\$ 991,372	3,109
WASHINGTON INS. GUARANTY ASSOC.	\$ 5,883,486		\$ 3,067,221	\$ 1,972,060	\$ 1,095,160	3,434
PENNSYLVANIA W/C SECURITY FUND	\$ 4,786,838		\$ 2,173,383	\$ 1,397,370	\$ 776,013	2,433
FLORIDA INS. GUARANTY ASSOC.	\$ 4,701,130		\$ 1,991,853	\$ 1,280,656	\$ 711,197	2,230
MINNESOTA INS. GUARANTY ASSOC.	\$ 4,076,642		\$ 2,142,645	\$ 1,377,607	\$ 765,038	2,399
MASSACHUSETTS INSURERS INSOLVENCY FU	\$ 3,863,693		\$ 1,752,294	\$ 1,126,632	\$ 625,662	1,962
TENNESSEE INS. GUARANTY ASSOC.	\$ 3,017,938		\$ 2,238,621	\$ 1,439,315	\$ 799,306	2,507
IOWA INSURANCE GUARANTY ASSN.	\$ 2,127,269		\$ 1,106,771	\$ 711,595	\$ 395,176	1,239
IDAHO INSURANCE GUARANTY ASSN.	\$ 1,789,888		\$ 135,637	\$ 87,208	\$ 48,430	152
GEOGIA INSURERS INSOLVENCY POOL	\$ 1,729,844		\$ 731,452	\$ 470,285	\$ 261,167	819
CONNECTICUT INS. GUARANTY ASSOC.	\$ 1,697,286		\$ 740,903	\$ 476,361	\$ 264,542	830
MISSISSIPPI INS. GUARANTY ASSOC.	\$ 1,658,714		\$ 1,030,817	\$ 662,760	\$ 368,056	1,154
LOUISIANA INS. GUARANTY ASSOC.	\$ 1,616,520		\$ 603,668	\$ 388,127	\$ 215,541	676
ALABAMA INS. GUARANTY ASSOC.	\$ 1,612,842		\$ 988,884	\$ 635,800	\$ 353,084	1,107
OHIO INS. GUARANTY ASSOC.	\$ 1,535,733		\$ 634,578	\$ 408,000	\$ 226,578	711
COLORADO INS. GUARANTY ASSOC.	\$ 1,154,278		\$ 516,039	\$ 331,786	\$ 184,253	578
KANSAS INS. GUARANTY ASSOC.	\$ 1,070,165		\$ 480,014	\$ 308,624	\$ 171,390	537
MONTANA INS. GUARANTY ASSOC.	\$ 978,009		\$ 468,448	\$ 301,187	\$ 167,261	525
ALASKA INS. GUARANTY ASSOC.	\$ 757,386		\$ 384,400	\$ 247,149	\$ 137,251	430
OKLAHOMA P&C INS. GUARANTY ASSOC.	\$ 702,114		\$ 254,286	\$ 163,492	\$ 90,794	285
NEW MEXICO P&C INS. GUARANTY ASSOC.	\$ 653,941		\$ 260,795	\$ 167,677	\$ 93,118	292
NEBRASKA P&L INS. GUARANTY ASSN.	\$ 558,278		\$ 269,256	\$ 173,118	\$ 96,139	301
NORTH CAROLINA INS. GUARANTY ASSOC.	\$ 551,231		\$ 113,993	\$ 73,291	\$ 40,701	128
UTAH P&C INSURANCE GUARANTY ASSN.	\$ 489,174		\$ 77,520	\$ 49,842	\$ 27,679	87
SOUTH DAKOTA INS. GUARANTY ASSN.	\$ 481,003		\$ 336,238	\$ 216,183	\$ 120,055	376
NEVADA INS. GUARANTY ASSOC.	\$ 430,740		\$ 217,991	\$ 140,157	\$ 77,834	244
VIRGINIA P&C INS. GUARANTY ASSOC.	\$ 366,071		\$ 14,285	\$ 9,185	\$ 5,101	16
ARKANSAS P&C GUARANTY FUND	\$ 341,986		\$ 374,851	\$ 241,010	\$ 133,842	420
ARIZONA PROP & CAS INS GUARANTY ASSN	\$ 341,064		\$ 274,010	\$ 176,174	\$ 97,836	307
DISTRICT OF COLUMBIA INS. GUARANTY ASSC	\$ 326,727		\$ 145,227	\$ 93,373	\$ 51,854	163
KENTUCKY INSURANCE GUARANTY ASSN.	\$ 242,542		\$ 136,796	\$ 87,953	\$ 48,844	153
RHODE ISLAND INSURERS INSOLVENCY FUND	\$ 200,699		\$ 99,961	\$ 64,270	\$ 35,691	112
COMPENSATION,RAING &INSPECTION-NY WC	\$ 178,168		\$ 90,104	\$ 57,932	\$ 32,172	101
SOUTH CAROLINA P&C INS. GUARANTY ASSN.	\$ 148,696		\$ 39,206	\$ 25,207	\$ 13,999	44
WYOMING INS. GUARANTY ASSOC.	\$ 135,829		\$ 62,534	\$ 40,206	\$ 22,328	70
WEST VIRGINIA INS. GUARANTY ASSOC.	\$ 71,440		\$ 34,476	\$ 22,166	\$ 12,310	39
VERMONT P&C INS. GUARANTY ASSOC.	\$ 56,283		\$ 37,096	\$ 23,851	\$ 13,245	42
MARYLAND P&C INS. GUARANTY CORP.	\$ 47,026		\$ -	\$ -	\$ -	-
NORTH DAKOTA INS. GUARANTY ASSOC.	\$ 27,500		\$ 13,450	\$ 8,648	\$ 4,802	15
MISSOURI P&C INS. GUARANTY ASSOC.	\$ 22,665		\$ 10,970	\$ 7,053	\$ 3,917	12
HAWAII INS. GUARANTY ASSOC.	\$ 7,796		\$ -	\$ -	\$ -	-
NEW HAMPSHIRE INS. GUARANTY ASSOC.	\$ 1,317		\$ 1,083	\$ 696	\$ 387	1
MAINE INS. GUARANTY ASSOC.	\$ 1,055		\$ 779	\$ 501	\$ 278	1
<b>Subtotal Class 5 - IGA</b>	<b>\$ 284,717,622</b>		<b>\$ 110,872,815</b>	<b>\$ 71,285,349</b>	<b>\$ 39,587,466</b>	<b>124,142</b>
<b>Grand Total Class 5</b>	<b>\$ 399,174,082</b>		<b>\$ 194,309,460</b>	<b>\$ 124,930,694</b>	<b>\$ 69,378,766</b>	<b>217,565</b>

Mission National  
Allocation of DC Shares

Exhibit B

POC Claimant Name	Approved POC Amount	Interest Start Date	Total Interest Simple at 7%	Interest Deemed Paid in Cash	Interest Deemed Paid in DC Shares	DC Shares
Class 6						
MISSION INSURANCE CO. TRUST	\$ 22,778,042	1/1/98	\$ 13,297,901	\$ -	\$ 13,297,901	41,701
CHURCH OF THE ASSUMPTION	\$ 855,923	2/24/87	\$ 1,143,794	\$ -	\$ 1,143,794	3,587
INA C/O CIGNA	\$ 713,628	various	\$ 748,164	\$ -	\$ 748,164	2,346
HARBOR INSURANCE COMPANY	\$ 382,159	2/24/87	\$ 510,690	\$ -	\$ 510,690	1,601
NATIONAL WORKERS COMP. REINS. POOL	\$ 241,081	2/24/87	\$ 322,163	\$ -	\$ 322,163	1,010
Occidental	\$ 217,022	2/24/87	\$ 259,595	\$ -	\$ 259,595	814
Planet Insurance Company	\$ 178,556	2/24/87	\$ 238,610	\$ -	\$ 238,610	748
TEXAS MUNICIPAL LEAGUE	\$ 168,775	2/24/87	\$ 225,539	\$ -	\$ 225,539	707
RELIANCE INSURANCE CO.	\$ 117,279	2/24/87	\$ 156,723	\$ -	\$ 156,723	491
GAB BUSINESS SERVICES	\$ 64,661	2/24/87	\$ 98,585	\$ -	\$ 98,585	309
ADMIRAL INSURANCE COMPANY	\$ 64,227	various	\$ 47,718	\$ -	\$ 47,718	150
Allianz Underwriters Insurance Company	\$ 61,954	2/24/87	\$ 82,791	\$ -	\$ 82,791	260
TRANSPORT INS CO	\$ 49,070	2/24/87	\$ 65,573	\$ -	\$ 65,573	206
CANAL INSURANCE COMPANY	\$ 38,586	2/24/87	\$ 51,564	\$ -	\$ 51,564	162
NIBBI BROS. INC.	\$ 35,947	2/24/87	\$ 48,699	\$ -	\$ 48,699	153
DOSKOCIL COMPANIES, INC.	\$ 34,354	2/24/87	\$ 46,462	\$ -	\$ 46,462	146
Allianz Insurance Company	\$ 25,268	2/24/87	\$ 33,767	\$ -	\$ 33,767	106
SUBSEQUENT INJURY TRUST FUND	\$ 23,440	2/24/87	\$ 31,701	\$ -	\$ 31,701	99
POLK & SULLIVAN, INC.	\$ 22,613	2/24/87	\$ 30,582	\$ -	\$ 30,582	96
AMERICAN INDEMNITY CO	\$ 16,250	2/24/87	\$ 21,977	\$ -	\$ 21,977	69
AMERICAN STATES INSURANCE CO.	\$ 12,700	2/24/87	\$ 17,176	\$ -	\$ 17,176	54
JOSEPH BUTTAFUOCO	\$ 12,070	2/24/87	\$ 18,403	\$ -	\$ 18,403	58
WAUSAU INSURANCE CO'S.	\$ 10,629	2/24/87	\$ 14,375	\$ -	\$ 14,375	45
NEW MEXICO P&C INS. GUARANTY ASSOC.	\$ 10,090	2/24/87	\$ 13,483	\$ -	\$ 13,483	42
GEORGE RUSSO	\$ 9,979	2/24/87	\$ 13,602	\$ -	\$ 13,602	43
CETEC CORPORATION	\$ 9,303	2/24/87	\$ 14,184	\$ -	\$ 14,184	44
CRAMPTON WOODS BROENING & MCGRIFF, SEIBELS & WILLIAMS, INC	\$ 5,544	2/24/87	\$ 7,498	\$ -	\$ 7,498	24
MICHIGAN, STATE OF	\$ 4,633	2/24/87	\$ 7,064	\$ -	\$ 7,064	22
MICHIGAN, STATE OF	\$ 4,218	2/24/87	\$ 5,637	\$ -	\$ 5,637	18
TEXAS ALL RISK GENERAL AGENCY	\$ 4,038	2/24/87	\$ 5,396	\$ -	\$ 5,396	17
HARLEY-DAVIDSON INC.	\$ 4,000	2/24/87	\$ 5,345	\$ -	\$ 5,345	17
T. MICHAEL WILSON	\$ 3,943	2/24/87	\$ 6,011	\$ -	\$ 6,011	19
RAWLINGS, OLSON & CANNON, P.C.	\$ 3,068	2/24/87	\$ 4,677	\$ -	\$ 4,677	15
HENDERSON-ROUSEY INS.	\$ 2,485	2/24/87	\$ 3,788	\$ -	\$ 3,788	12
ARMSTRONG INSTALLATION SERVICE	\$ 2,250	2/24/87	\$ 3,007	\$ -	\$ 3,007	9
HALLORAN & SAGE	\$ 2,165	2/24/87	\$ 3,145	\$ -	\$ 3,145	10
JAMES J. CARROLL, ESQ.	\$ 1,874	2/24/87	\$ 2,858	\$ -	\$ 2,858	9
BRANIFF & BRANIFF	\$ 1,661	2/24/87	\$ 2,532	\$ -	\$ 2,532	8
MINNESOTA DEPT. OF LABOR & IND.	\$ 1,623	2/24/87	\$ 2,169	\$ -	\$ 2,169	7
COALE, HELMSING, LYONS & SIMS	\$ 1,566	2/24/87	\$ 2,093	\$ -	\$ 2,093	7
FIREMAN'S FUND INS. CO.	\$ 1,500	2/24/87	\$ 2,287	\$ -	\$ 2,287	7
SENTRY INSURANCE Co	\$ 1,376	2/24/87	\$ 1,852	\$ -	\$ 1,852	6
NEW MEXICO WORKERS COMP. REINS. POOL	\$ 1,291	2/24/87	\$ 1,968	\$ -	\$ 1,968	6
DESCHAMPS & GREGORY INC.	\$ 1,233	2/24/87	\$ 1,881	\$ -	\$ 1,881	6
KELLY, RODE, KELLY & BURKE	\$ 1,136	2/24/87	\$ 1,518	\$ -	\$ 1,518	5
CARTER HAWLEY HALE STORES, INC.	\$ 1,100	2/24/87	\$ 1,639	\$ -	\$ 1,639	5
KELLER INDUSTRIES, INC.	\$ 1,000	2/24/87	\$ 1,336	\$ -	\$ 1,336	4
BIENVENU, FOSTER, RYAN & ETAL	\$ 998	2/24/87	\$ 1,521	\$ -	\$ 1,521	5
CESARI, WERNER & MORIARTY	\$ 927	2/24/87	\$ 1,239	\$ -	\$ 1,239	4
GDF VOCATIONAL REHAB. SERVICES	\$ 860	2/24/87	\$ 1,312	\$ -	\$ 1,312	4
MICHAEL G. LEMOINE	\$ 830	2/24/87	\$ 1,265	\$ -	\$ 1,265	4
BRUCE A. OLSON, ESQ.	\$ 829	2/24/87	\$ 1,264	\$ -	\$ 1,264	4
OHIO STATE TREASURER	\$ 789	2/24/87	\$ 1,204	\$ -	\$ 1,204	4
QUANTUM PACIFIC INS. SERVICES	\$ 776	2/24/87	\$ 1,183	\$ -	\$ 1,183	4
COMMONWEALTH OF KENTUCKY ATTN.	\$ 723	2/24/87	\$ 966	\$ -	\$ 966	3
CLARK & SCOTT, PA	\$ 718	2/24/87	\$ 1,094	\$ -	\$ 1,094	3
FRONTIER ADJ	\$ 590	2/24/87	\$ 788	\$ -	\$ 788	2
MONTGOMERY, BARNETT, BROWN, ETAL	\$ 514	2/24/87	\$ 784	\$ -	\$ 784	2
SETH H. BARSKY, ETAL	\$ 512	2/24/87	\$ 781	\$ -	\$ 781	2
WEINER, OSTRAGER, ET AL	\$ 476	2/24/87	\$ 726	\$ -	\$ 726	2
DAVID STRAWBRIDGE	\$ 473	2/24/87	\$ 722	\$ -	\$ 722	2
KINCAID, GIANUNZIO ET AL	\$ 439	2/24/87	\$ 669	\$ -	\$ 669	2
GERMAN, GALLAGHER ETAL	\$ 418	2/24/87	\$ 637	\$ -	\$ 637	2
THORTON, TAYLOR & DOWNS	\$ 401	2/24/87	\$ 611	\$ -	\$ 611	2
VELVAC, INC.	\$ 400	2/24/87	\$ 610	\$ -	\$ 610	2
O'NEIL, PARKER & WILLIAMSON	\$ 390	2/24/87	\$ 595	\$ -	\$ 595	2
GALLAGHER & CASADOS	\$ 389	2/24/87	\$ 520	\$ -	\$ 520	2
ROBERTSON, MONAGLE & EASTAUGH	\$ 360	2/24/87	\$ 549	\$ -	\$ 549	2
JACK KRIEGSMAN, M.D., INC.	\$ 300	2/24/87	\$ 457	\$ -	\$ 457	1
MACARTHUR COMPANY	\$ 300	2/24/87	\$ 439	\$ -	\$ 439	1
BREIDENBACH, SWAINSTON, ETAL	\$ 246	2/24/87	\$ 375	\$ -	\$ 375	1
REY, CARMOUCHE ETAL	\$ 238	2/24/87	\$ 363	\$ -	\$ 363	1
HESSON, FORD & WHALEN	\$ 233	2/24/87	\$ 356	\$ -	\$ 356	1
WHITE, FLEISCHNER & FINO	\$ 226	2/24/87	\$ 345	\$ -	\$ 345	1
CRAWFORD & COMPANY	\$ 221	2/24/87	\$ 336	\$ -	\$ 336	1
VALLEY NATIONAL CO., INC.	\$ 202	2/24/87	\$ 270	\$ -	\$ 270	1
CONCORD FINANCIAL	\$ 200	2/24/87	\$ 267	\$ -	\$ 267	1
THE CHENEY COMPANY	\$ 200	2/24/87	\$ 305	\$ -	\$ 305	1

**Mission National  
Allocation of DC Shares**

Exhibit B

POC Claimant Name	Approved POC Amount	Interest Start Date	Total Interest Simple at 7%	Interest Deemed Paid in Cash	Interest Deemed Paid in DC Shares	DC Shares
IRENE KACHEL	\$ 200	2/24/87	\$ 305	\$ -	\$ 305	1
J.J. WHITE, INC	\$ 200	2/24/87	\$ 305	\$ -	\$ 305	1
WEISS, PETER A.	\$ 200	2/24/87	\$ 305	\$ -	\$ 305	1
ALLISTER MANUFACTURING CO	\$ 200	2/24/87	\$ 286	\$ -	\$ 286	1
RIVERSIDE GROUP, INC.	\$ 200	2/24/87	\$ 305	\$ -	\$ 305	1
ROBINCHAU, CARMELLA	\$ 200	2/24/87	\$ 305	\$ -	\$ 305	1
READ INS. AGENCY	\$ 190	2/24/87	\$ 255	\$ -	\$ 255	1
HUNT, HERMANSEN, MCKIBBEN, BAR	\$ 179	2/24/87	\$ 239	\$ -	\$ 239	1
LEA, BALAVAGE & ARRUTI	\$ 155	2/24/87	\$ 236	\$ -	\$ 236	1
STUBBEMAN, MCCRAE, ET AL	\$ 137	2/24/87	\$ 183	\$ -	\$ 183	1
SHARON GORIN	\$ 130	2/24/87	\$ 199	\$ -	\$ 199	1
HARRIS, LUCIOUS (MINOR)	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
HATCHOCK, MARLIN	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
HENRY, NORMA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
HOLIDAY HOUSE, INC.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
HOLIDAY LANES	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
NOLAN, RUTH	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
NORDAHL, CHARLES & MARGARET	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
NORTHEAST RACQUET CLUB	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
O.F. MOSSBERG & SONS, INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
O'BRIEN, MAUREEN	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CLARK, FRANCES E.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CLAUDE VADEN	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
CLEMCO INDUSTRIES	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
COMMERCIAL TRANSPORTATION, INC	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CONFORTE, GENARO	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CORELL STEEL CO.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
CROSS, GLENDA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CYNTHIA B. WITTCHEFT	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
DELIA SCHIFFER	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
DELORES JOHNSON	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
DENOFA, JASON D., (MINOR)	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
DOSLAND, DOSLAND ET AL	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
DUDDY LIMITED PARTNERSHIP	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
ELSIE WILLIAMS	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
ERNEST J HOMON	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
ESPOSTO, ANTHONY	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
EVA LEE JOYNER	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
FLEETWOOD ENTERPRISES, INC.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
FRANCES HOLMAN	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
FRANCESCA MAIORANO	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
FRANK P. RONGITSCH	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
FRANKLIN, ARLETHA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
FREY, CHESTER & BARBARA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
FRITZ COMPANIES, INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
THAD & BETTY MALONE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
THE FOWLERS	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
THOMAS S. BRIGHAM	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
MANTZ, ARLENE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
MARSH, INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
MARY O'LOUGHLIN	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
MARY MCGLOTHLIN	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
MC KENZIES	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
MCINTYRE, GLENN	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
MCKENLEY, JACKIE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
MEYERS, DAVID	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
MILE SQUARE GOLF COURSE	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
MINKO, MARGARET	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
MODERN HANDLING EQUIPMENT CO.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
MOUNTAIN BELL TELEPHONE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
MR. STEVEN ANDREW MILTIMORE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
JAMES J. MAHER	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
JEAN BARNA	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
JEWELCOR, INC	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
JO CHRISTISON	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
JONSONS MARKETS, INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SUMMIT TRAILER SALES, INC.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
SUSAN WAGNER	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
TAB PRODUCTS CO.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
GOLDIE M. LESHAR	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
GOLDMAN, HERMAN	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
GOMEZ, ALFREDO & MARIA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
H. & F. MARKET	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
HAINES, RAYMOND	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
IOVINO, MARK	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
IRA J. ZARIN	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
JACKSON, JOSEPH	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
JAMES D. HARTSON	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
JAMES F. MUNDY, ESQUIRE	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
AMERICAN NATIONAL CAN COMPANY	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0

Mission National  
Allocation of DC Shares

Exhibit B

POC Claimant Name	Approved POC Amount	Interest Start Date	Total Interest Simple at 7%	Interest Deemed Paid in Cash	Interest Deemed Paid in DC Shares	DC Shares
ARCHIBALD, MARCIA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
BEARDSLEY, JOAN	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
BERKS PRODUCTS CORP.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
BEUS, GILBERT & DEVITT, P.L.L.C.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
BIDART BROTHERS, ETAL	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
BIOLO, BETTY	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
BOEHMER, CONSTANCE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
BOLDEN, GERALDINE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
BOORNAZIAN, JENSEN & GARTHE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
BORVIG CORP.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
BRESLIN, BARBARA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
BURNETTE, CELIA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CAFFIE, FLORINE	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
CALIF. STATE AUTOMOBILE ASSOC.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
CAMPOLONGO, ROBERT	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CAREY, EDWARD	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
CARMEN VEGA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
JOSEPH D. HUSBANDS, JR.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
JOUBERT RESTAURANT, INC.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
KAREN D MEDEIROS	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
KATHRYN HENSLEY	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
KAWEAH CROP DUSTERS INC	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
KEITH, MICHELE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CARTER, BEATRICE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CARVER COMPANIES	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
CHERIE WOODBURY	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CHESTER E. GOURLEY	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
CHO, KYONGHEE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
GALLEGOS, LYDIA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
GAYLON & STOKES/JERRY GAYLON	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
ULITCHNEY, FLORENCE	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
KERNER, IDA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
KIMBERLIN, I.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
KING, MICHAEL	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
KINSETH HOLIDAY MOTOR LODGE	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
KRON, BERNARD	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
LESLIE FEASTER	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
LONG, GEORGE E.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
LOUIS BUTLER	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
LUCILLE WEINER	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
W & B BUILDERS INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
WALLYS GRILL	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
WEBSTER, MERRILL M.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
WEED, LOVLES	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
WESTWARD HO MARKET	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
OKIMOTO, DARYL	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
OKIMOTO, HANNELORE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
OKIMOTO, PAUL	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
OVERLAND EXPRESS CO.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
PACTRA COATINGS, INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
PAGANO, COSMO, JR.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
PATRICK MAURY	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
PAUL CAVALCANTE	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
PAULINE T. JOHNSEN	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
PEZZANO, TILLIE	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
R & M ASSOC. INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
RAYGO INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
RAYMOND RICHARD ROHRBOUGH	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
RHANAY, LOUISE	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
RICKS, CALVIN	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
RICO, MARIA	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
ROBERT A. BAUER	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
ROSE HARRIS	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
ROTH-RADCLIFFE CO., INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
ROXBURY LANES, INC.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
ROY E. LADD, INC.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
S.C. JOHNSON & SON, INC ETAL	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SALES, SAMMY	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
SAMPSON, CHRISTOPHER	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SANDERS, EDITH	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SANTA FE EQUIPMENT CO.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SCOTT, ERNEST	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SEIDL, THOMAS M.	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
SEQUIM VILLAGE CENTER	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
SHARON LEE CASSULO TODD	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SHELTON, DAVID H.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SHOP IN BAG	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
SHOP'N BAG WELSH RD INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SMITH, MATHEW	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
SOUTHERN GENERAL DIVERSIFIED INC.	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0

**Mission National  
Allocation of DC Shares**

Exhibit B

POC Claimant Name	Approved POC Amount	Interest Start Date	Total Interest Simple at 7%	Interest Deemed Paid in Cash	Interest Deemed Paid in DC Shares	DC Shares
SPOCK, MICHAEL	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
STAMFORD, CITY OF	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
STEIN HOUSE SUPPER CLUB	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
STEVEN SABADOS	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
ADSHEAD & TAGLIAFERRI	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
ALEX'S TAVERN	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
WSHEK FARMERS UNION ELEVATOR	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
WWF PAPER COMPANY	\$ 100	2/24/87	\$ 136	\$ -	\$ 136	0
ZAPPA, AMELIA	\$ 100	2/24/87	\$ 134	\$ -	\$ 134	0
ZINGO, MARGARET & HARRY	\$ 100	2/24/87	\$ 152	\$ -	\$ 152	0
KNIGHT, WAGNER, STUART, ET AL	\$ 92	2/24/87	\$ 140	\$ -	\$ 140	0
SEDGWICK, DETERT, MORAN & ARNOLD	\$ 92	2/24/87	\$ 122	\$ -	\$ 122	0
ALASKA WORKERS COMP. REINS. POOL	\$ 88	2/24/87	\$ 117	\$ -	\$ 117	0
FAVELA-ESPEARANZA	\$ 65	2/24/87	\$ 99	\$ -	\$ 99	0
ALLIANCE PACIFIC CORP	\$ 34	2/24/87	\$ 52	\$ -	\$ 52	0
BUCHANAN & ASSOC.	\$ 27	2/24/87	\$ 36	\$ -	\$ 36	0
PENNSYLVANIA W/C INS. PLAN & REINS POOL	\$ 3	2/24/87	\$ 4	\$ -	\$ 4	0
<b>Total Class 6</b>	<b>\$ 26,238,778</b>		<b>\$ 17,676,644</b>	<b>\$ -</b>	<b>\$ 17,676,644</b>	<b>55,432</b>
<b>Grand Total</b>	<b>\$ 425,412,860</b>		<b>\$ 211,986,104</b>	<b>\$ 124,930,694</b>	<b>\$ 87,055,410</b>	<b>272,997</b>



# **EXHIBIT “C”**

MISSION NATIONAL INSURANCE COMPANY  
7 YEAR PROJECTED CASH FLOW  
EXHIBIT A

Exhibit C

Assumed Interest Rate - See Note Below	6.2238%								
	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2009	
Cash on Hand Beginning	108,549,910	108,549,910	110,163,892	111,802,987	113,467,586	21,810,276	23,315,292	23,603,066	23,895,318
Guaranty Assoc Clawback	573,000				573,000				
Reinsurance Receivable	1,079,191				1,079,191				
Other Receivables	1,240,559				1,240,559				
Interest and Investment Income	15,087,934	1,688,982	1,714,095	1,739,599	1,765,499	339,357	362,774	367,252	371,799
Total New Sources	17,980,784	1,688,982	1,714,095	1,739,599	3,417,890	1,580,016	362,774	367,252	371,799
Less Administrative Expenses	(1,600,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Less Cash Distributions to DC's	(105,000,000)				(95,000,000)				
Final Distribution	(19,930,894)								
Total Uses	(126,530,894)	(75,000)	(75,000)	(75,000)	(95,075,000)	(75,000)	(75,000)	(75,000)	(75,000)
Cash on Hand Ending	-	110,163,892	111,802,987	113,467,586	21,810,276	23,315,292	23,603,066	23,895,318	24,192,117
Deficiency Claims Beginning	211,986,104	211,986,104	211,986,104	211,986,104	211,986,104	116,986,104	116,986,104	116,986,104	116,986,104
Less Distributions Made	(105,000,000)				(95,000,000)				
Final Distribution	(19,930,894)								
Deficiency Claims Ending	87,055,410	211,986,104	211,986,104	211,986,104	116,986,104	116,986,104	116,986,104	116,986,104	116,986,104
Existing Cash	108,549,910								
Total New Sources	17,980,784								
Less Administrative Expenses	(1,600,000)								
Total Estimated Future Distributions to DC's	<b>\$ 124,930,894</b>								

Note 1: For purposes of projecting future interest income earned by the Mission National Estate, we referenced the forward yield analysis for a 1 year maturity as of 12/31/07, equal to 4.2238% to which we added 200 basis points

MISSION NATIONAL INSURANCE COMPANY  
7 YEAR PROJECTED CASH FLOW  
EXHIBIT A

Exhibit C

	Assumed Interest Rate - See Note Below								
	Total	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Cash on Hand Beginning	108,549,910	24,192,117	24,518,535	24,850,031	25,186,685	25,528,577	25,875,789	26,228,403	26,586,504
Guaranty Assoc Clawback	573,000								
Reinsurance Receivable	1,079,191								
Other Receivables	1,240,659								
Interest and Investment Income	15,087,934	376,417	381,486	386,654	391,892	397,212	402,614	408,101	413,673
Total New Sources	17,980,784	376,417	381,486	386,654	391,892	397,212	402,614	408,101	413,673
Less Administrative Expenses	(1,600,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Less Cash Distributions to DC's	(105,000,000)								
Final Distribution	(19,930,694)								
Total Uses	(126,530,694)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Cash on Hand Ending	-	24,518,535	24,850,031	25,186,685	25,528,577	25,875,789	26,228,403	26,586,504	26,950,177
Deficiency Claims Beginning	211,986,104	116,986,104	116,986,104	116,986,104	116,986,104	116,986,104	116,986,104	116,986,104	116,986,104
Less Distributions Made	(105,000,000)								
Final Distribution	(19,930,694)								
Deficiency Claims Ending	87,055,410	116,986,104	116,986,104	116,986,104	116,986,104	116,986,104	116,986,104	116,986,104	116,986,104
Existing Cash	108,549,910								
Total New Sources	17,980,784								
Less Administrative Expenses	(1,600,000)								
Total Estimated Future Distributions to DC's	\$ 124,930,694								

Note 1: For purposes of projecting future interest income earned forward yield analysis for a 1 year maturity as of 12/31/07.

MISSION NATIONAL INSURANCE COMPANY  
7 YEAR PROJECTED CASH FLOW  
EXHIBIT A

Exhibit C

Assumed Interest Rate - See Note Below	6.2238%															
	Total	Q1 2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014			
Cash on Hand Beginning	108,549,910	26,990,177	17,319,508	17,538,991	17,761,889	17,988,255	18,218,143	18,451,608	18,688,706	18,929,493	19,174,027	19,422,365	19,674,567	19,930,694	19,674,567	
Guaranty Assoc Clawback	573,000															
Reinsurance Receivable	1,079,191															
Other Receivables	1,240,659															
Interest and Investment Income	15,087,934	419,331	269,483	272,898	276,366	279,888	283,465	287,098	290,787	294,533	298,338	302,202	306,126	306,126		
Total New Sources	17,980,784	419,331	269,483	272,898	276,366	279,888	283,465	287,098	290,787	294,533	298,338	302,202	306,126	306,126		
Less Administrative Expenses	(1,600,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)		
Less Cash Distributions to DC's	(105,000,000)	(10,000,000)														
Final Distribution	(19,930,694)													(19,930,694)		
Total Uses	(126,530,694)	(10,050,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(19,980,694)		
Cash on Hand Ending	-	17,319,508	17,538,991	17,761,889	17,988,255	18,218,143	18,451,608	18,688,706	18,929,493	19,174,027	19,422,365	19,674,567	-	-		
Deficiency Claims Beginning	211,986,104	116,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104		
Less Distributions Made	(105,000,000)	(10,000,000)														
Final Distribution	(19,930,694)													(19,930,694)		
Deficiency Claims Ending	87,055,410	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	106,986,104	87,055,410		
Existing Cash	108,549,910															
Total New Sources	17,980,784															
Less Administrative Expenses	(1,600,000)															
Total Estimated Future Distributions to DC's	<b>\$ 124,930,694</b>															

Note 1: For purposes of projecting future interest income earned forward yield analysis for a 1 year maturity as of 12/31/07.

# **EXHIBIT “D”**

**Mission National**  
**Section 108 Proportionality Test**

Exhibit D

	<u>Total</u>	<u>LDC</u>	<u>DC</u>
Shares	399,751	126,754	272,997
Unrecorded Liabilities	\$ 289,998,390	\$ 78,012,287	\$ 211,986,104
Less Projected Cash on Hand	(124,930,694)	n/a	\$ (124,930,694)
Total Claims Deemed Satisfied with Shares	\$ 165,067,697	\$ 78,012,287	\$ 87,055,410
Ratio	<u>0.242174%</u>	<u>0.162480%</u>	<u>0.313590%</u>
Ratio passes Section 108 test?	0.121087%	TRUE	TRUE