

### **Our Mission**

*On behalf of the Insurance Commissioner, the CLO acts to rehabilitate and/or liquidate, under Court supervision, troubled insurance enterprises. The CLO operates as a fiduciary for the benefit of claimants, handling the property of the failed enterprises in a prudent, cost-effective, fair, timely, and expeditious manner.*



## **CONSERVATION & LIQUIDATION OFFICE**

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### **IMPORTANT LEGAL NOTICE IMMEDIATE ATTENTION AND ACTION REQUIRED**

#### **NOTICE OF POLICY CANCELLATION OF AUTOMOBILE INSURANCE**

Records show that you are a policyholder of American Sterling Insurance Company (ASIC). The California Insurance Commissioner, as the statutory liquidator of ASIC recently applied to the Orange County Superior Court for an Order of Liquidation for the Company. The Commissioner's application was granted and the Liquidation Order for the Company was signed by the Court to be effective at 4:30 PM (PDT) on Wednesday October 26, 2011. The Commissioner is now responsible for conducting an orderly liquidation and winding-up of the insurance businesses of ASIC pursuant to the Liquidation Order and the California Insurance Code.

**PLEASE TAKE NOTICE THAT**, pursuant to the Order of the Court and the requirements of the Liquidation Order, **all automobile insurance policies issued by the ASIC are being cancelled effective November 25, 2011, thirty (30) days from the date of the entry of Liquidation Order.** All liability on the part of ASIC under your policy will terminate upon the effective date of the cancellation of the policy unless the policy has previously expired or been terminated under the specific terms of the policy. The primary purpose of the Order to cancel the policies is to preserve the protections you are afforded by the Insurance Guaranty Association in your state, which Guaranty Associations generally cover only claims arising within the policy term and not later than thirty (30) days after a Liquidation Order.

Should your policy be cancelled short of its normal expiration date, you may be eligible for a payment for the unearned premium portion of your policy. You will be contacted in the near future concerning any return premium to which you are entitled.

In the near future, the Commissioner will be providing additional details concerning the liquidation proceedings. He will also continue to update the website at: [www.caclo.org](http://www.caclo.org) with information in the "Companies", section under American Sterling Insurance Company.

The replacement of this cancelled ASIC automobile insurance coverage is solely the responsibility of you, the policyholder. Should you have any questions regarding this policy cancellation or the replacement of your automobile insurance coverage, please contact your insurance advisor.