

1 ROB BONTA
Attorney General of California
2 LISA W. CHAO
Supervising Deputy Attorney General
3 CAROLINE C. LAM
Deputy Attorney General
4 State Bar No. 298045
300 South Spring Street, Suite 1702
5 Los Angeles, CA 90013
Telephone: (213) 269-6224
6 Facsimile: (916) 731-2144

7 CYNTHIA J. LARSEN (State Bar No. 123994)
ORRICK, HERRINGTON & SUTCLIFFE LLP
8 400 Capitol Mall, Suite 3000
Sacramento, California 95814-4497
9 Telephone: (916) 447-9200
Facsimile: (916) 329-4900
10 Email: clarsen@orrick.com

11 Attorneys for Applicant Ricardo Lara,
Insurance Commissioner of the State of California
12 in his Capacity as Liquidator of
CastlePoint National Insurance Company
13

**EXEMPT from filing fees per
Govt. Code § 6103**

14 SUPERIOR COURT OF THE STATE OF CALIFORNIA
15 CITY AND COUNTY OF SAN FRANCISCO
16

17 INSURANCE COMMISSIONER OF THE
STATE OF CALIFORNIA,

18 Applicant,

19 v.

20 CASTLEPOINT NATIONAL INSURANCE
21 COMPANY, and DOES 1-50, inclusive,

22 Respondents.
23
24
25
26
27
28

Case No. CPF-16-515183

**[PROPOSED] ORDER APPROVING
APPLICATION FOR ORDER
AUTHORIZING SECOND INTERIM
DISTRIBUTION ON ALLOWED
CLASS 2 POLICYHOLDER CLAIMS
AND FIFTH EARLY ACCESS
DISTRIBUTION TO STATE
INSURANCE GUARANTY FUNDS
AND APPROVING 2025 FINANCIAL
REPORT, FINANCIAL STATEMENT,
AND EXPENSES OF
ADMINISTRATION**

**Date: September 11, 2026
Time: 9:00 a.m.
Dept: 301
Judge: Hon. Christine Van Aken**

1 The Application of the California Insurance Commissioner, as Liquidator of CastlePoint
2 National Insurance Company (“Insurance Commissioner”), for an Order Authorizing Second
3 Interim Distribution on Allowed Class 2 Policyholder Claims and Fifth Early Access Distribution
4 to State Insurance Guaranty Funds and Approving 2025 Financial Report, Financial Statement,
5 and Expenses of Administration (collectively, “Application”) was duly noticed and set for hearing
6 on September 11, 2026, at 9:00 a.m. in Department 301 before the Honorable Christine Van
7 Aken. No opposition or other response to the Insurance Commissioner’s Application has been
8 filed with the Court. The Court, having duly considered the Application, including the
9 accompanying Memorandum of Points and Authorities and Declaration of Joseph Holloway
10 (“Declaration”) and the exhibits thereto, as well as the absence of any filed opposition or other
11 response, and

12 GOOD CAUSE appearing therefor,

13 IT IS ORDERED that:

14 1. The Insurance Commissioner is hereby authorized to distribute a total of
15 approximately \$16,022,842 of the net assets of the CastlePoint estate, consisting of a distribution
16 of approximately \$1,188,046 on allowed Class 2 policyholder claims and a distribution of
17 approximately \$14,834,796 to 27 state insurance guaranty funds or similar entities, as itemized in
18 Exhibits A and B, respectively, to the Holloway Declaration, provided that prior to any
19 distribution to a state insurance guaranty fund, that state insurance guaranty fund has executed
20 and delivered to the Insurance Commissioner an agreement, substantially in the form set forth in
21 Exhibit C to the Holloway Declaration, to return the distributed assets as required to pay claims of
22 secured creditors and claims falling within the priorities established in Insurance Code
23 section 1033, subdivisions (a)(1) and (a)(2);

24 2. The Insurance Commissioner's unopposed application for an order authorizing the
25 distributions described in the preceding paragraph hereof, and approving the 2025 financial
26 report, financial statement, and expenses of administration is granted; and

27 //

28 //

3. The Insurance Commissioner is hereby authorized to take any and all actions necessary or appropriate to carry out the within Order.

IT IS SO ORDERED

Dated: _____

Honorable Christine Van Aken
Judge Of The Superior Court