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ENDORSED  
FILED  
San Francisco County Superior Court

NOV 30 2004

GORDON PARK-LI, Clerk  
BY PHILOMENA DIAS  
Deputy Clerk

10 IN THE SUPERIOR COURT OF THE STATE OF CALIFORNIA  
11 FOR THE COUNTY OF SAN FRANCISCO  
12 UNLIMITED JURISDICTION  
13

14 INSURANCE COMMISSIONER OF THE STATE  
OF CALIFORNIA,  
15  
16 Applicant,  
17 v.  
18 HOMELAND INSURANCE COMPANY,  
19 Respondent.  
20  
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Case No.: 979120

~~[Proposed]~~

**ORDER (1) SETTLING AND APPROVING FINAL REPORT AND ACCOUNT OF LIQUIDATOR; 2) APPROVING FINAL DISTRIBUTION OF ASSETS; 3) TERMINATING PROCEEDINGS; AND (4) DISCHARGING LIQUIDATOR**

22 This action came on regularly for a hearing on November 30, 2004, in Department 302 of  
the above-entitled court, the Honorable Ronald E. Quidachay, Judge Presiding.

23 The Court, having read and considered the Insurance Commissioner's Final Report and  
24 Account As Conservator and Liquidator of respondent Homeland Insurance Company  
25 ("Homeland"), his verified application for an order, the points and authorities and evidence  
26 submitted in support thereof, and good cause appearing therefore,  
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1 IT IS HEREBY ORDERED that:

2 1. The Final Report and Account of the Insurance Commissioner as Conservator and  
3 Liquidator of Homeland Insurance Company for the period of September 25, 1987 through  
4 August 31, 2004, is settled and approved;

5 2. The Insurance Commissioner is authorized to distribute over \$3 million to the  
6 California Insurance Guarantee Association, Oklahoma Guarantee Association and Texas  
7 Insurance Guarantee Association on a pro rata basis, determined by the dollar amount of their  
8 approved claims, less related administrative expenses;

9 3. The Insurance Commissioner is authorized to maintain all records of Homeland  
10 for three years from the date of this order and thereafter the Insurance Commissioner is  
11 authorized to destroy all records of Homeland, except for those records necessary for  
12 examination by the Department of Finance, or other auditor of the Commissioner's books and  
13 records, pursuant to Insurance Code Section 1061;

14 4. The estate of Homeland is closed and the Insurance Commissioner shall be discharged  
15 as Conservator and Liquidator upon the filing of a Declaration of Compliance that reflects that the  
16 Insurance Commissioner has complied with the terms of this Court's Order to make the final  
17 distribution and close the estate;

18 5. Upon being discharged as Conservator and Liquidator as described in paragraph 4  
19 above, the Insurance Commissioner shall not have any liability, acting in any capacity, to any person  
20 arising, occurring or relating to his activities prior to, or during, his conservation and/or liquidation  
21 of Homeland;

22 6. The Insurance Commissioner is authorized to file a request that this proceeding be  
23 dismissed;

24 7. The Insurance Commissioner is authorized to take any action necessary to accomplish  
25 the purpose of this Order.

26 Dated: November 30, 2004.

RONALD EVANS QUIDACHAY

JUDGE OF THE SUPERIOR COURT

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