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11 SUPERIOR COURT OF CALIFORNIA
12 COUNTY OF SAN FRANCISCO

13 **INSURANCE COMMISSIONER OF THE STATE**
14 **OF CALIFORNIA,**
15 Applicant,
16 v.
17 **HIH AMERICA COMPENSATION & LIABILITY**
18 **INSURANCE COMPANY,**
19 Respondent.

**ENDORSED
FILED**
San Francisco County Superior Court
DEC 29 2005
GORDON PARK-LI, Clerk
BY: ERICKA LARNAUTI
Deputy Clerk

NO. 320049

^{EL}
~~PROPOSED~~ ORDER
GRANTING VERIFIED
APPLICATION FOR ORDER
AUTHORIZING PROPOSAL
FOR SECOND
DISTRIBUTION OF ASSETS
TO STATE INSURANCE
GUARANTY ASSOCIATIONS
OR FUNDS

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21 Applicant Insurance Commissioner of the State of California's verified application for
22 order authorizing proposal for second distribution of assets to state insurance guaranty
23 associations or funds, having come before this Court in Department 301 on December 29, 2005,
24 and the Court having considered the motion, and GOOD CAUSE APPEARING, THE COURT
25 MAKES THE FOLLOWING ORDER:

26 1. The Commissioner's proposal to distribute assets of the estate of HIH America in
27 the amount of \$85,000,001 to various state insurance guaranty associations or funds, as set forth
28 in the Attachment to this Order, is APPROVED.

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2. The Order approving the transfer to assets to each of the state insurance guaranty associations or funds, as set forth in the Attachment to this Order, shall be subject to the execution of an agreement with each guaranty association or fund to return the distributed assets, as required, to pay claims of secured creditors and claims falling within the priorities established in Insurance Code section 1033, subdivisions (a)(1) and (a)(2).

3. The Commissioner shall take any and all action necessary to accomplish the purposes of the Order requested herein.

Dated: DEC 29 2005

JAMES L. WARREN

Judge of the Superior Court

ATTACHMENT TO ORDER

The Commissioner shall distribute and pay each guaranty fund the following amount:

1.	Special Fund of the Industrial Commission of Arizona	\$0
2.	California Insurance Guarantee Association	\$79,699,579
3.	Colorado Insurance Guaranty Association	\$44,005
4.	Florida Workers' Comp. Ins. Guaranty Assn.	\$23,996
5.	Hawaii Insurance Guaranty Association	\$209,342
6.	Illinois Insurance Guaranty Fund	\$3,004,541
7.	Indiana Insurance Guaranty Association	\$97,418
8.	Iowa Insurance Guaranty Association	\$342
9.	Kentucky Insurance Guaranty Association	\$0
10.	Michigan Property & Casualty Guaranty Assn.	\$1,328,425
11.	Missouri Prop. & Casualty Ins. Guaranty Assn.	\$0
12.	Nebraska Property & Liability Ins. Association	\$43,448
13.	Nevada Insurance Guaranty Association	\$190,993
14.	Oregon Insurance Guaranty Association	\$0
15.	Texas Property & Casualty Guaranty Ins. Association	\$0
16.	Utah Property & Casualty Ins. Guaranty Assn.	\$9,536
17.	Wisconsin Insurance Security Fund	\$348,376